



ICAO

UNITING AVIATION

Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

Montréal, Canada

28 December 2021

Economic Development – Air Transport Bureau





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 - Africa
 - Asia/Pacific
 - Europe
 - Latin America/Caribbean
 - Middle East
 - North America

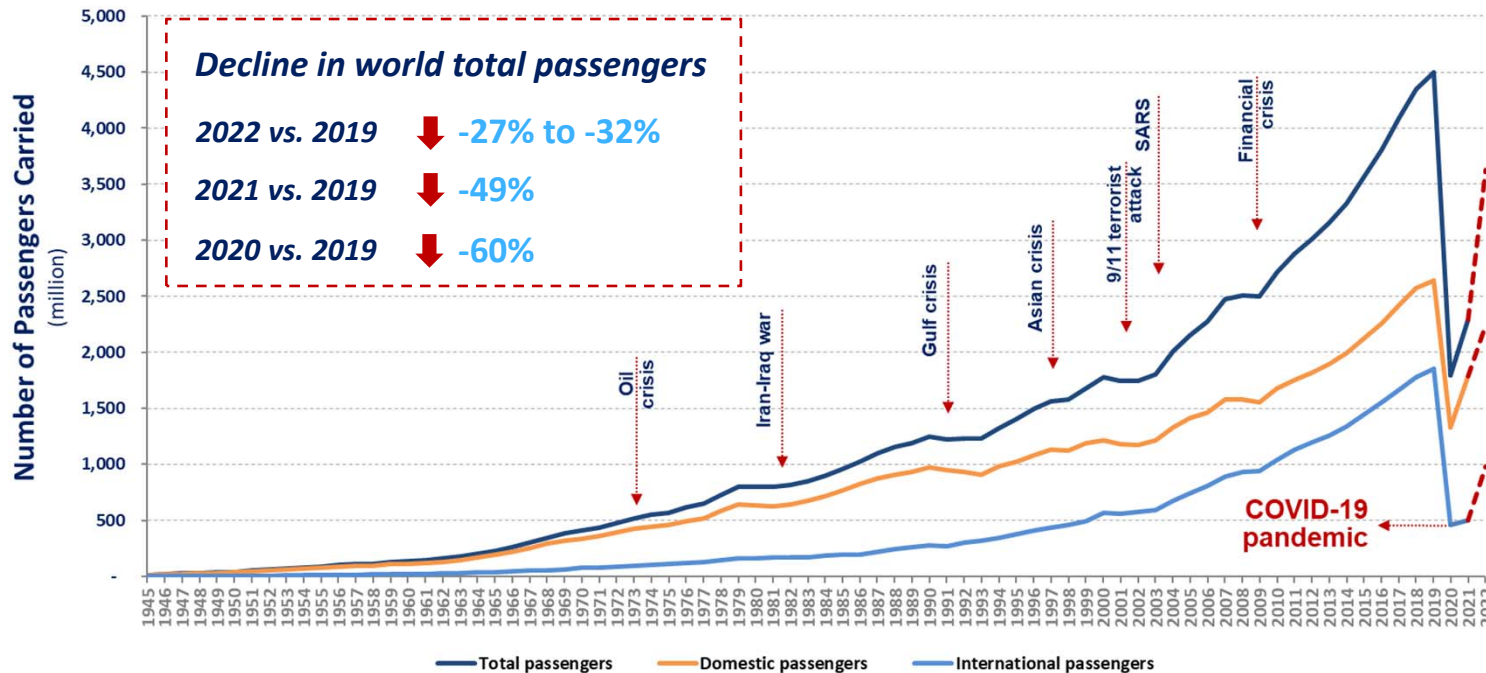


Executive Summary: Economic Impact in Brief

2022 figures and estimates herein are **subject to substantial changes**, and will be updated with the situation evolving and more information available.

World passenger traffic collapses with unprecedented decline in history

World passenger traffic evolution 1945 – 2022





The COVID-19 impact on world scheduled passenger traffic for year 2020 (estimated actual results), compared to 2019 levels:

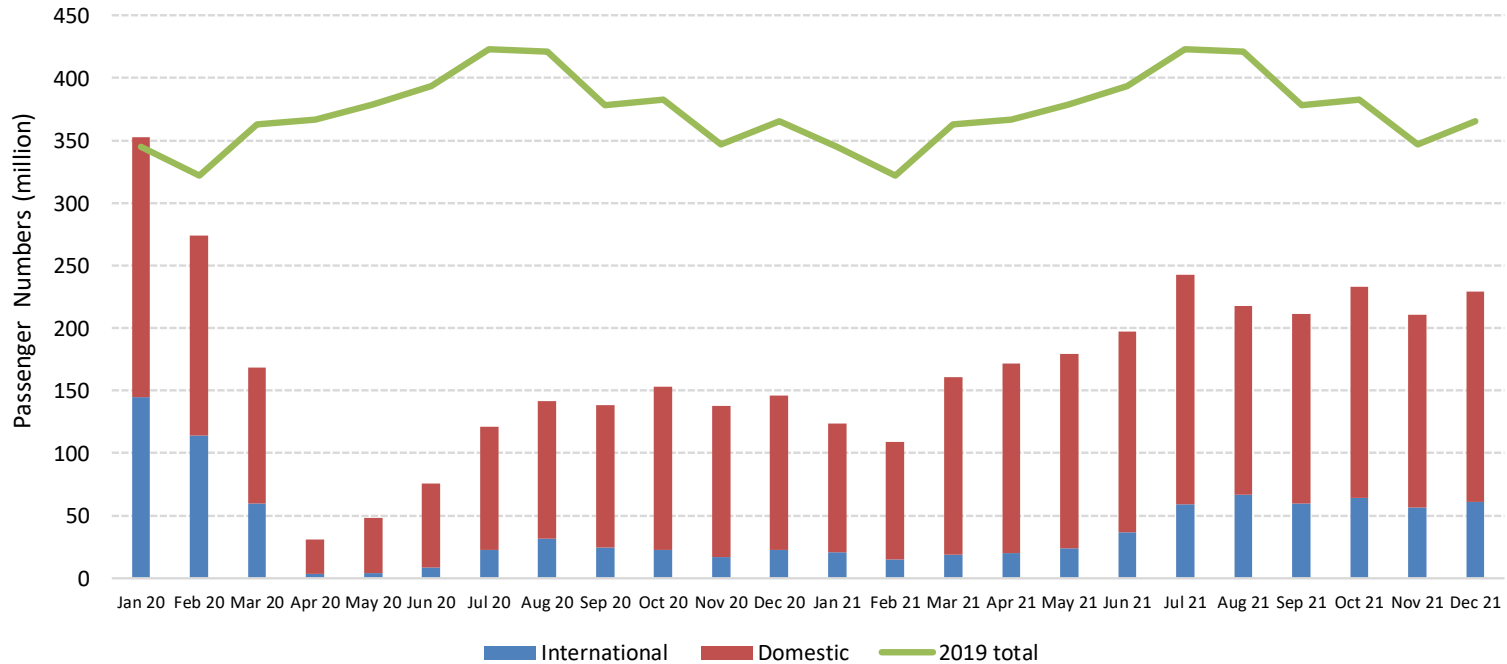
- Overall reduction of **50% of seats offered by airlines**
- Overall reduction of **2,699 million passengers (-60%)**
- Approx. **USD 371 billion loss** of gross passenger operating revenues of airlines

The COVID-19 impact on world scheduled passenger traffic for year 2021 (preliminary estimates), compared to 2019 levels:

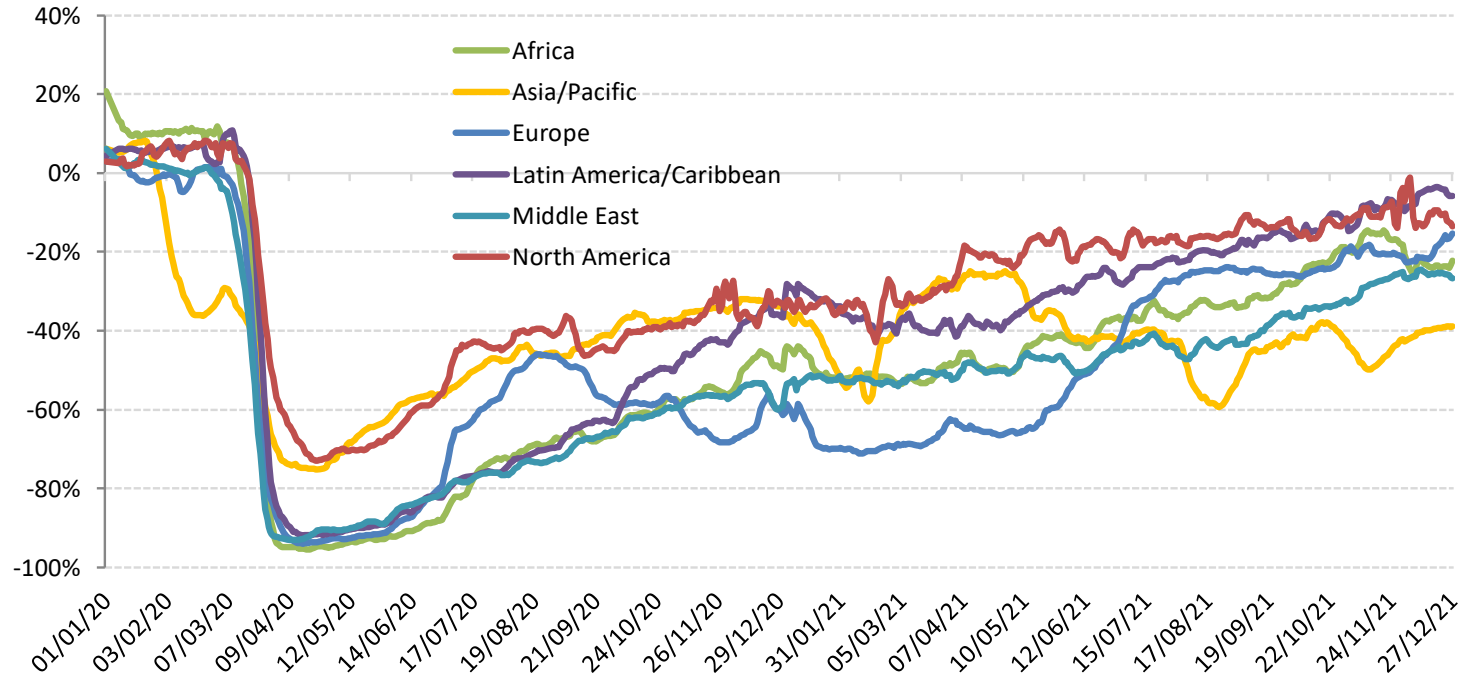
- Overall reduction of **40% of seats offered by airlines**
- Overall reduction of **2,201 million passengers (-49%)**
- Approx. **USD 324 billion loss** of gross passenger operating revenues of airlines

Moderate recovery in domestic travel while international travel remained stagnant

Monthly passenger numbers in 2020-21 vs. 2019

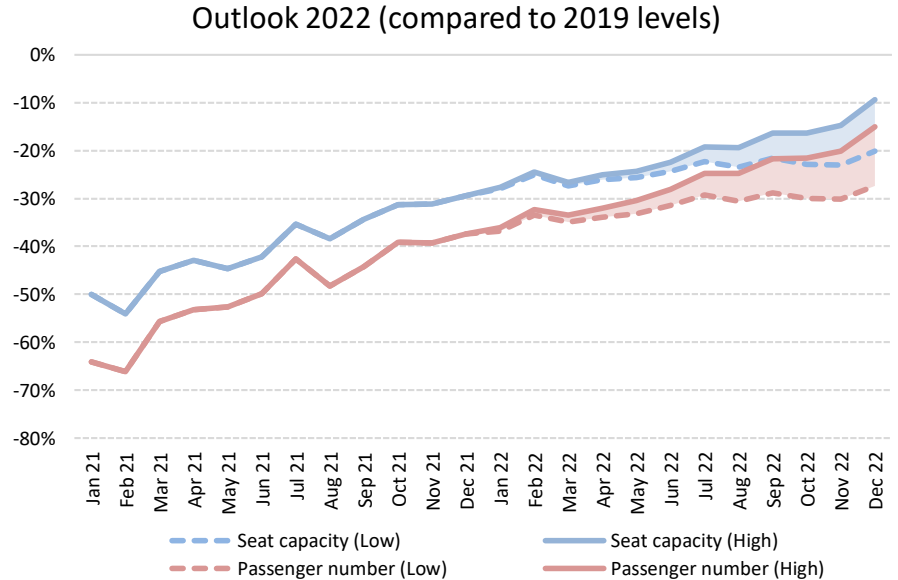
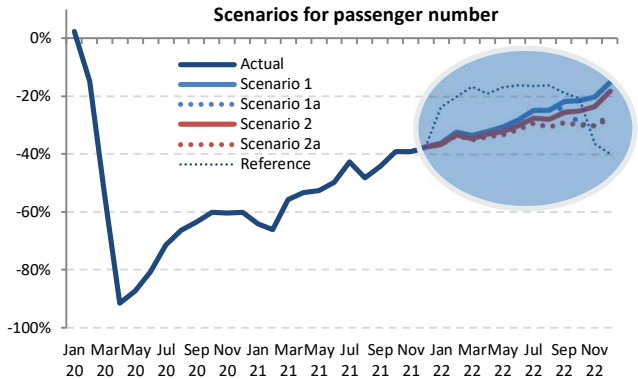
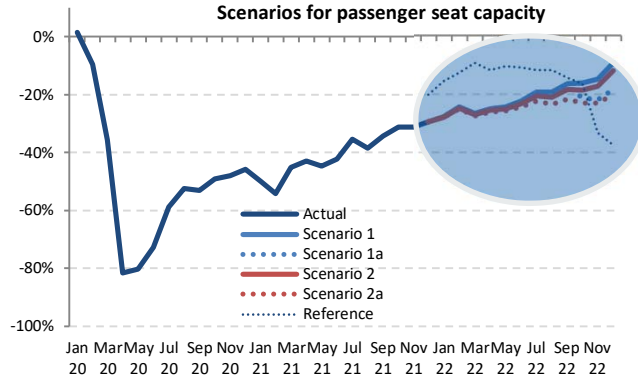


Comparison of total seat capacity by region (7-day average, YoY compared to 2019)





Year 2022 outlook: Due to uncertainty, consider 4 different paths



The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.



The COVID-19 impact on world scheduled passenger traffic for year 2022 (estimated actual results), compared to 2019 levels:

- Overall reduction of **20% to 24% of seats offered by airlines**
- Overall reduction of **1,191 to 1,416 million passengers (-27% to -32%)**
- Approx. **USD 192 to 222 billion loss** of gross passenger operating revenues of airlines

International passenger traffic (2022, vs. 2019)

- Overall reduction of **36% to 41% of seats offered by airlines**
- Overall reduction of **827 to 937 million passengers (-45% to -51%)**
- Approx. **USD 166 to 185 billion loss** of gross operating revenues of airlines

Domestic passenger traffic (2022, vs. 2019)

- Overall reduction of **9% to 12% of seats offered by airlines**
- Overall reduction of **364 to 479 million passengers (-14% to -18%)**
- Approx. **USD 26 to 36 billion loss** of gross operating revenues of airlines



Scenario Building

This section will be updated in due course.



- Analysis focuses on simultaneous supply shock and drop in demand
 - in a near-term, i.e. monthly profile **from January 2020 to December 2022**
 - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
 - between international and domestic
 - by month (seasonality)
 - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated

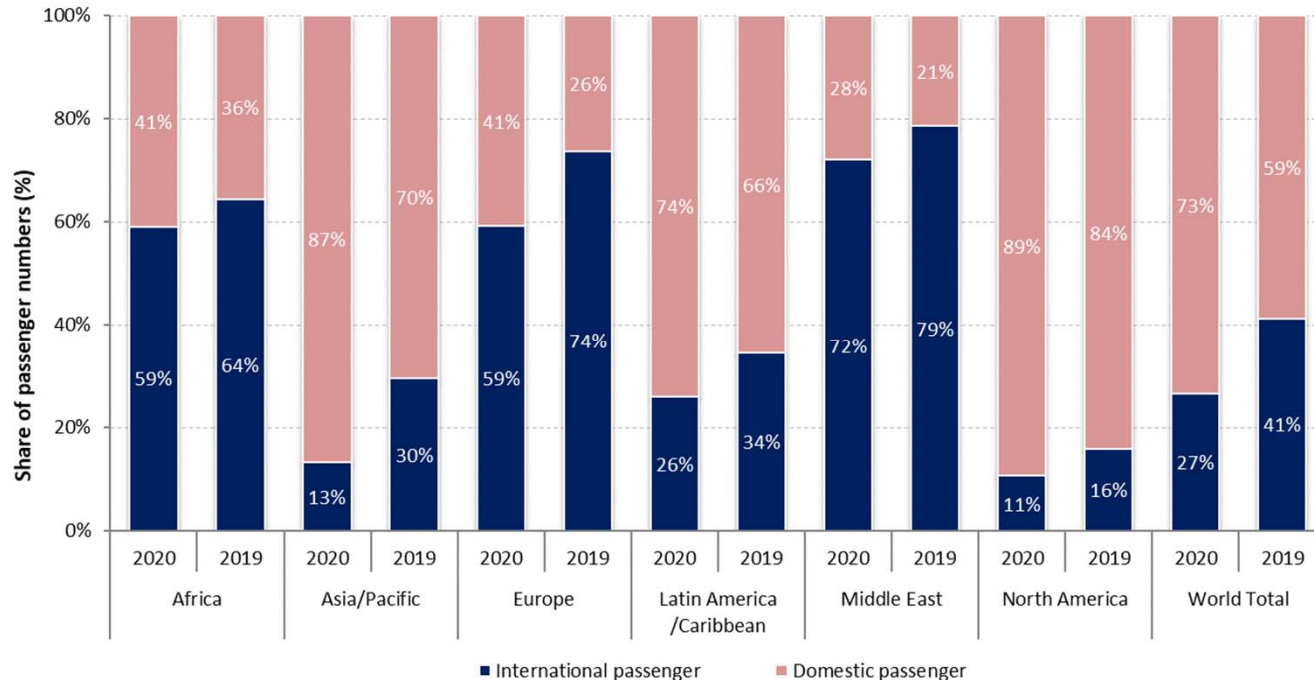


Analytical Consideration

- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations

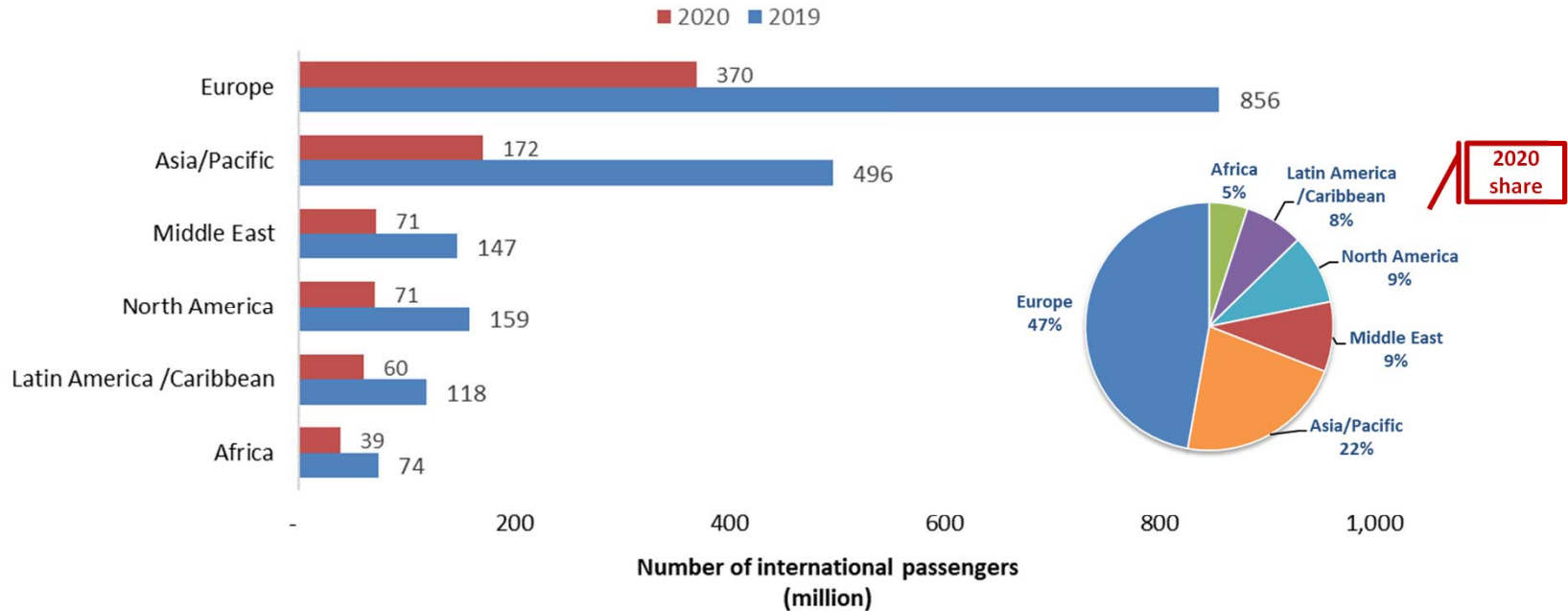
International share of passenger traffic decreased in all regions in 2020 vs. 2019

Share of international-domestic passenger traffic by region (2020 vs. 2019, based on from/to State)



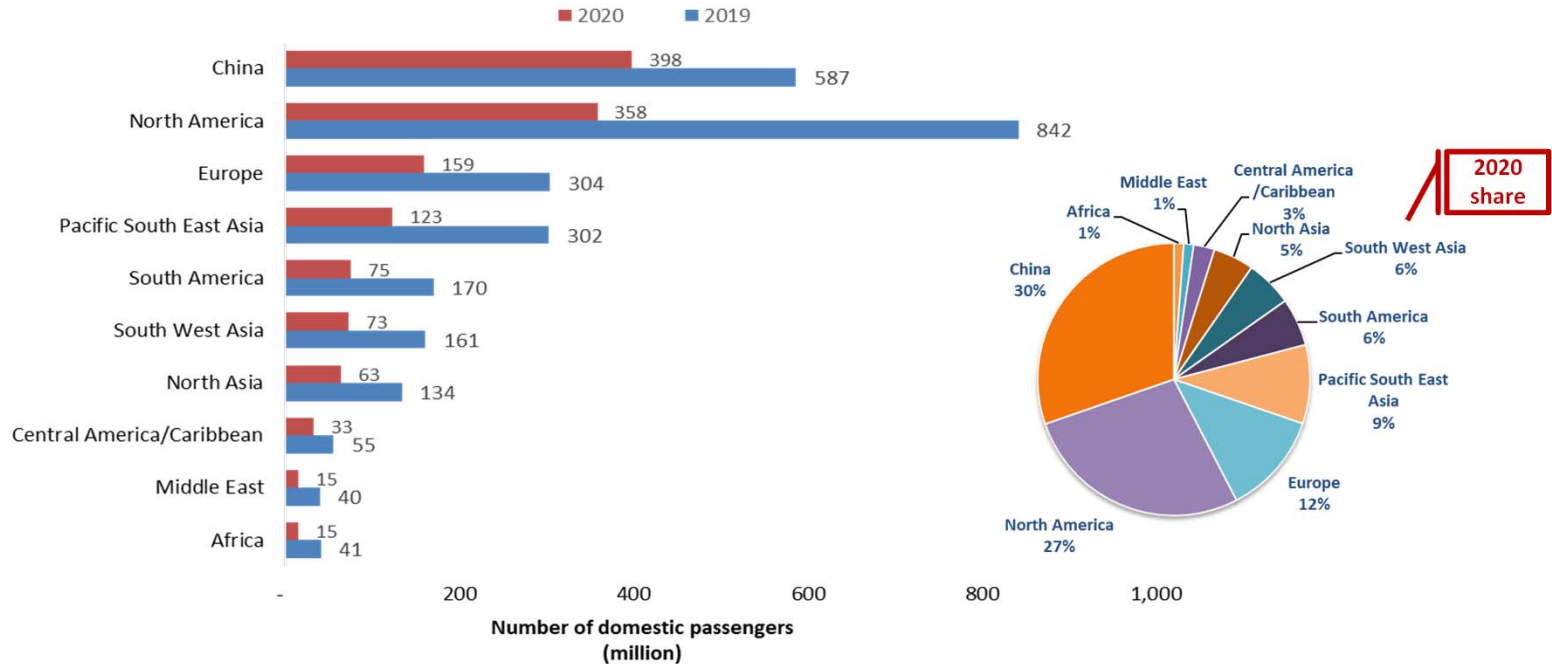
Europe and Asia/Pacific accounted for around 70% of the world international traffic in 2020

Number of international passengers by region (2020 vs. 2019, based on from/to State)



China overtook North America with 30% of world domestic passengers in 2020

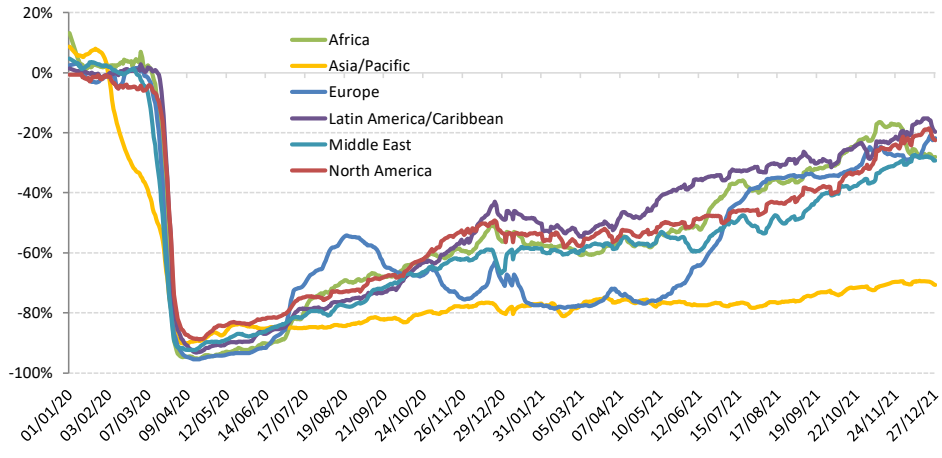
Number of domestic passengers by Route Group (2020 vs. 2019)



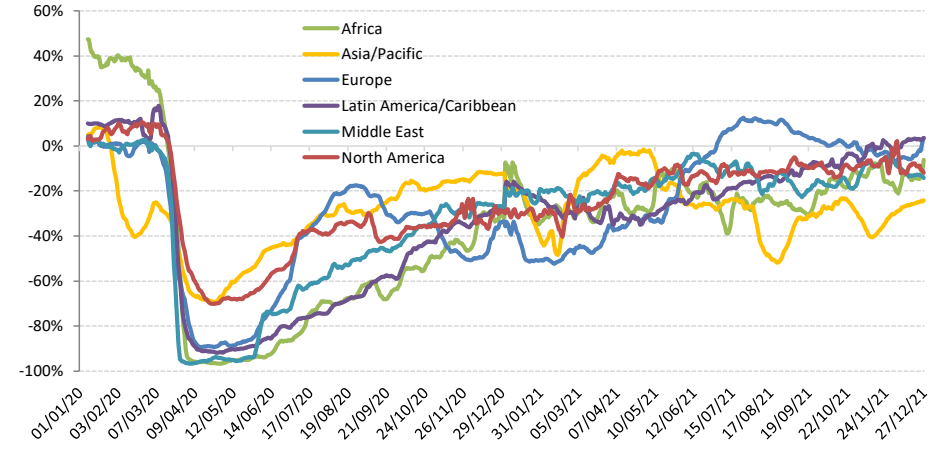
Domestic passenger traffic often exhibits more resilience than international

Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international

**International seat capacity reduction
(7-day average, YoY compared to 2019)**

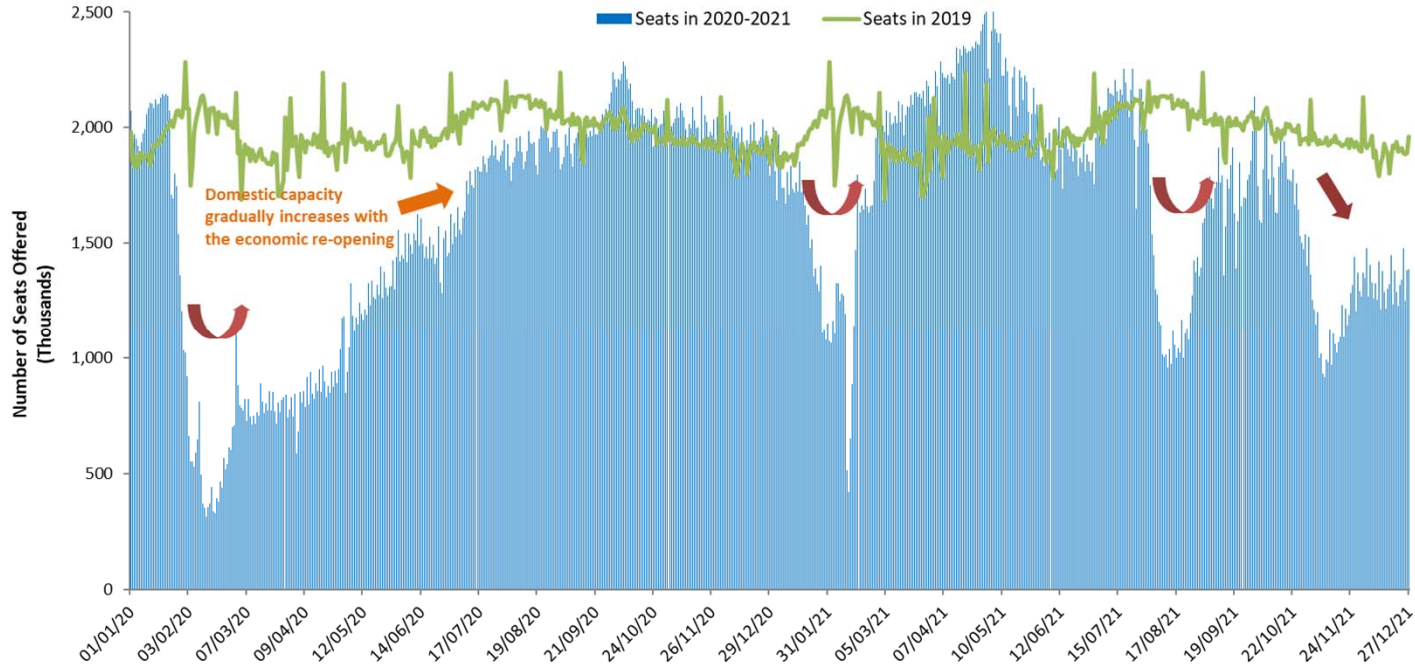


**Domestic seat capacity reduction
(7-day average, YoY compared to 2019)**



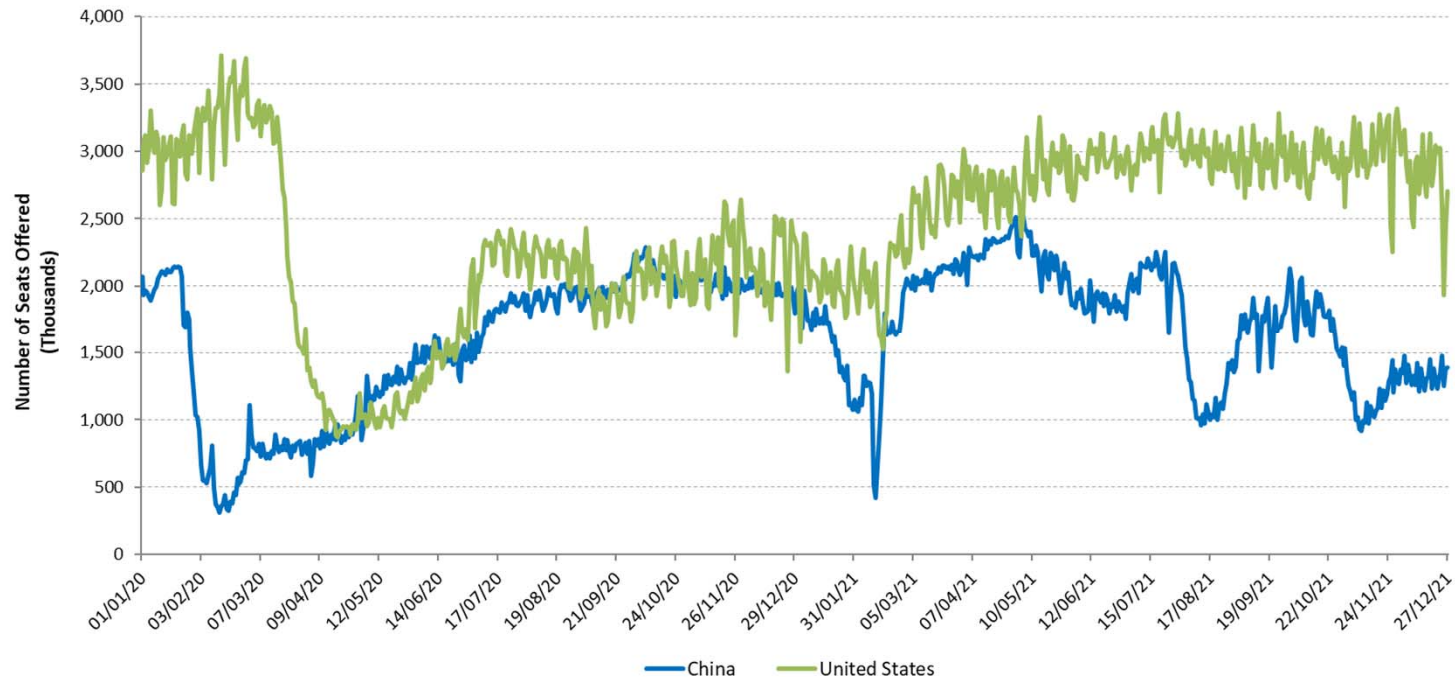
Domestic passenger traffic is recovering ahead of international

China domestic passenger traffic experienced significant volatility during the recovery course due to the renewed outbreaks



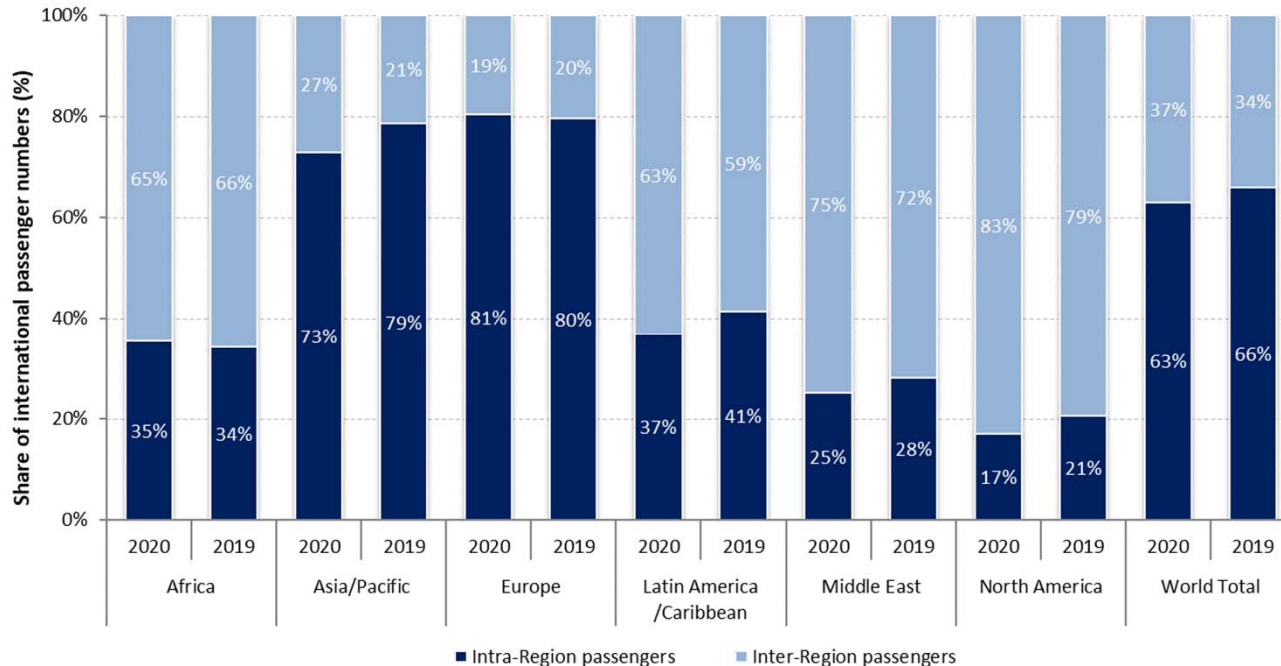
The outbreak timing impacts when domestic traffic bottoms out in each region

Capacity evolution of two largest domestic markets China and United States since January 2020



For international passenger traffic, share of Intra-Region traffic decreased in 2020

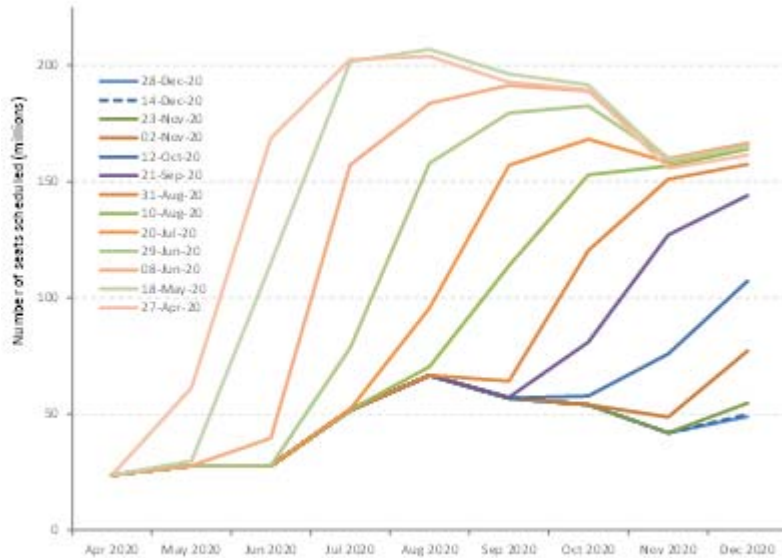
Share of Intra-Region and Inter-Region passenger traffic by region (2020 vs. 2019, based on from/to State, share of international traffic)



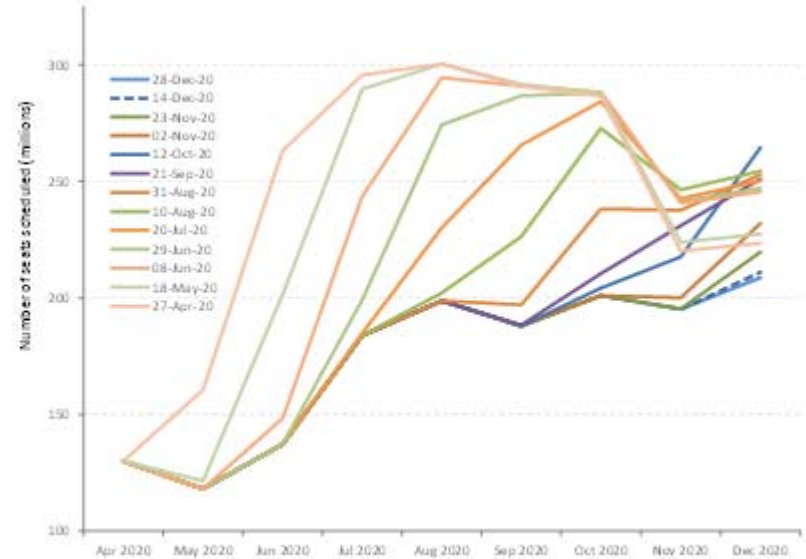
A large gap exists between what is scheduled and actual operations

Airlines announced/planned resumption of flights, however, over half of which were subsequently withdrawn

International schedules



Domestic schedules





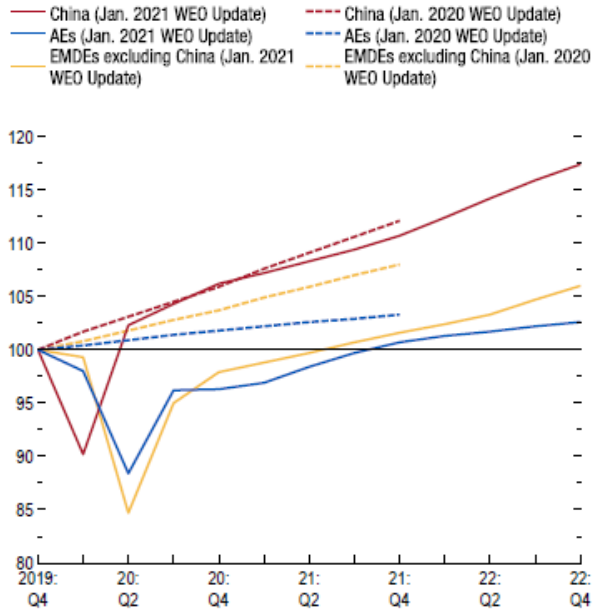
Shapes of Economic Recession and Recovery

Informal classification to describe different types of recessions:

- **V-shaped**: normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped**: prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression)**: long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped**: a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped***: bounce back sharply but blunt quickly (* Brookings Institution/WEF)

What “recession shape” can be assumed given uncertainties surrounding the outlook?

World’s GDP Projections (by IMF)



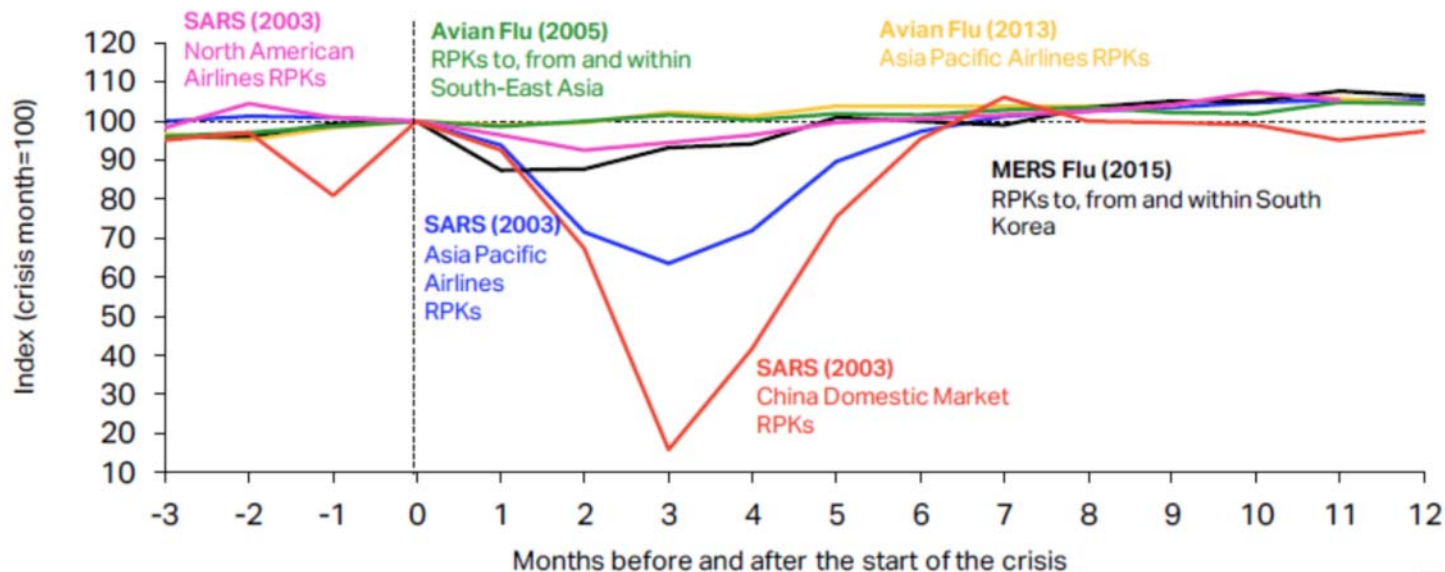
Source: IMF staff estimates.

Note: AEs = advanced economies; EMDEs = emerging market and developing economies; WEO = World Economic Outlook.

- How long will the pandemic last and what will be the severity levels?
- How deep and how long will the global recession be?
- How long will lockdowns and travel restrictions continue?
- How fast will consumer confidence in air travel be restored?
- Will there be a structural shift in industry and consumers’ behaviors?
- How long can the air transport industry withstand the financial adversity?

Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

Impact of past disease outbreaks on aviation



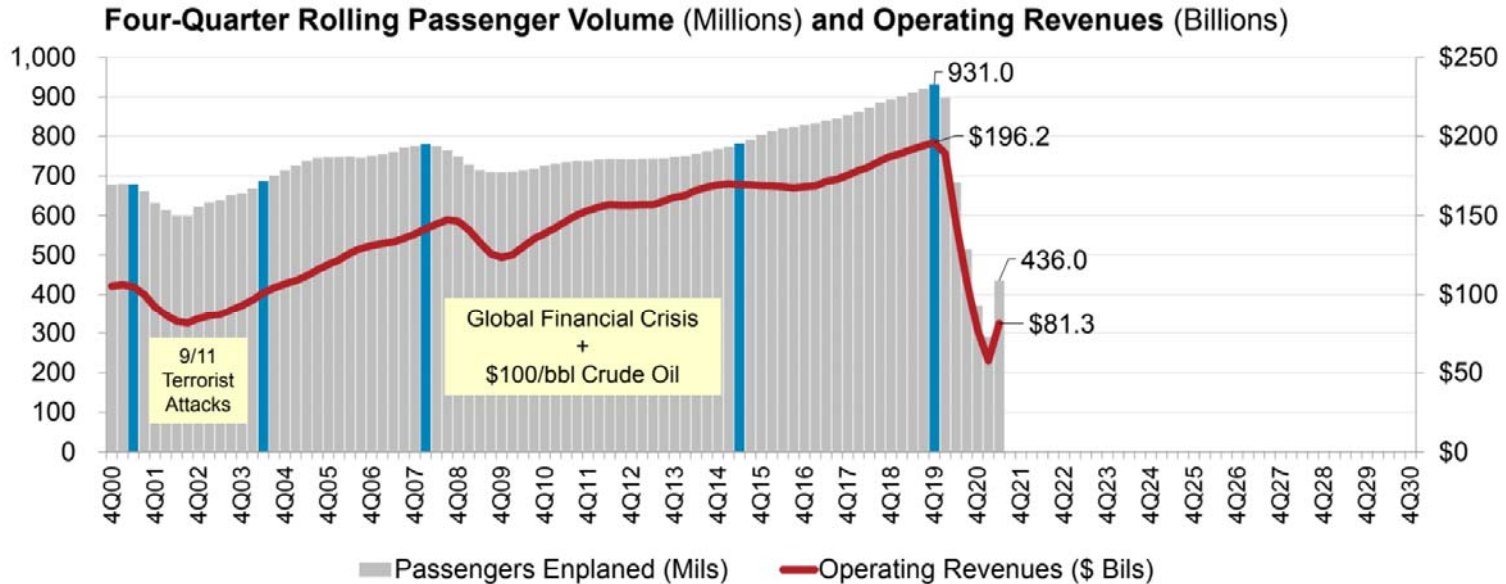
The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. **The 6-month recovery path of SARS might not apply to today's situation.**

Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>



9/11 and global financial crisis had a U/L-shaped impact on air transport in United States



Source: A4A Passenger Airline Cost Index, BTS (Form 41 Schedule T1) and Bernstein Research

* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>



Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)



- Notwithstanding the elevated uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary



- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
 - Scale of output or seat capacity change
 - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
 - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
 - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.
- Detailed scenario assumptions are summarized in **Appendix A**



- **Baseline: originally-planned or business as usual**
 - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
 - Supply: airlines' originally-planned schedules supplemented by trend line growth
 - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
 - Information-only scenario that reflects airlines' most recent expectation or a “signal” of airlines' plan to the market (not necessarily realistic)
 - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
 - Demand: quickly returning to Baseline level



Scenario 1: Nike swoosh- and W-shaped

- International
 - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
 - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

Scenario 2: U- and L-shaped

- International
 - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
 - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
 - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
 - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible

Baseline (Originally-planned, business as usual)		
(International and domestic)	Seat capacity	Passenger load factor
January to March 2020	Airlines' winter schedules filed with OAG as of 6 January 2020	Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
April to September 2020	Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020	
October to December 2020	Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy	
January to December 2021	Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller	Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
January to December 2022	The baseline growth of 2021/2020 * 0.8 + the baseline growth of 2020/2019 baseline * 0.2	Forecasted 2022 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor

Scenarios 1/1a, 2/2a and Reference		
(International and domestic)	Seat capacity	Passenger load factor
January 2020 to October 2021	Actual capacity based on ICAO ADS-B data	Actual estimated results by region/route group
November 2021		0.95 * October 2021 load factor adjusted by GDP impact by region/route group
December 2021 to December 2022	Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019) Reference: Most recent airlines' schedules filed with OAG	Application of "base percentage" incorporating GDP impact by region/route group

International (world average)

Domestic (world average)

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-46%	-43%	-34%	-25%	-22%	-25%	-25%	-26%	-23%	-21%	-43%	-50%
Scenario 1	-51%	-50%	-49%	-47%	-46%	-44%	-42%	-40%	-37%	-36%	-34%	-30%
Scenario 1a	-51%	-50%	-49%	-47%	-46%	-44%	-42%	-40%	-39%	-42%	-43%	-41%
Scenario 2	-52%	-50%	-49%	-47%	-47%	-45%	-43%	-42%	-40%	-39%	-38%	-34%
Scenario 2a	-52%	-50%	-49%	-48%	-47%	-46%	-45%	-44%	-43%	-43%	-44%	-42%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-15%	-15%	-14%	-14%	-12%	-11%	-10%	-9%	-9%	-9%	-9%	-9%
Scenario 1	-17%	-16%	-15%	-15%	-13%	-12%	-11%	-11%	-10%	-10%	-10%	-10%
Scenario 1a	-17%	-16%	-15%	-15%	-13%	-12%	-11%	-11%	-12%	-15%	-16%	-15%
Scenario 2	-18%	-17%	-17%	-16%	-15%	-14%	-14%	-13%	-13%	-12%	-12%	-11%
Scenario 2a	-18%	-18%	-17%	-16%	-16%	-15%	-15%	-14%	-14%	-14%	-14%	-14%

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-7%	-7%	-3%	-14%	-14%	-14%	-18%	-15%	-23%	-25%	-35%	-40%
Scenario 1	-22%	-21%	-20%	-19%	-19%	-18%	-17%	-17%	-15%	-14%	-13%	-11%
Scenario 1a	-22%	-21%	-20%	-19%	-19%	-18%	-17%	-17%	-16%	-18%	-18%	-17%
Scenario 2	-22%	-21%	-20%	-20%	-19%	-19%	-18%	-18%	-17%	-16%	-15%	-13%
Scenario 2a	-22%	-21%	-20%	-20%	-20%	-20%	-20%	-20%	-19%	-19%	-19%	-19%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-7%	-7%	-6%	-5%	-4%	-3%	-3%	-3%	-3%	-3%	-3%	-3%
Scenario 1	-8%	-8%	-7%	-7%	-6%	-6%	-5%	-5%	-5%	-5%	-5%	-5%
Scenario 1a	-8%	-8%	-7%	-7%	-6%	-6%	-5%	-5%	-6%	-7%	-8%	-7%
Scenario 2	-8%	-8%	-8%	-7%	-7%	-7%	-6%	-7%	-6%	-6%	-6%	-5%
Scenario 2a	-8%	-8%	-8%	-8%	-7%	-7%	-7%	-7%	-7%	-7%	-7%	-7%

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to Baseline level of load factor %



- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note 1: A list of route group is shown in **Appendix C**.

Note 2: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.



Estimated 2020/2021 Results and 2022 Outlook: Global

2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
 - Change of passenger seat capacity (supply, %)
 - Change of passenger numbers (demand)
 - Change of gross passenger operating revenues of airlines
- Comparison to:
 - Baseline scenario
 - 2019 level
 - 2020/2021 levels
- Break-down by:
 - International and domestic
 - Month, quarter and year

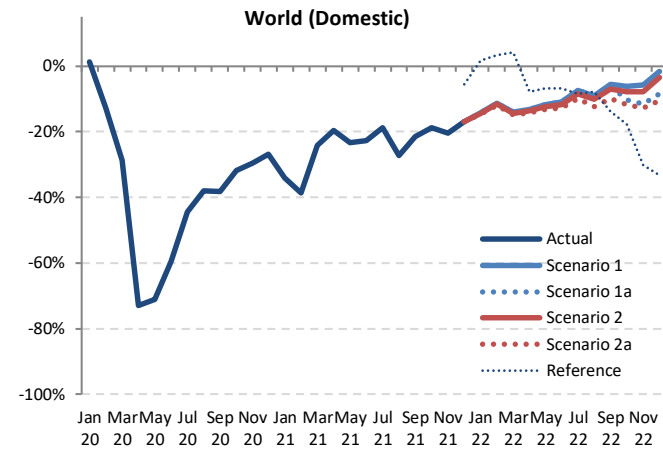
Estimation based on actual results of January 2020 to November 2021 are used for the key impact indicators.

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic			
1Q 2020	-14.8%	-16.9%	-13.4%	-233,909	-22.7%	-89,922	-22.0%	-143,987	-23.2%	-29,389	-16,538	-12,852
2Q 2020	-78.1%	-92.1%	-67.8%	-984,447	-86.4%	-460,226	-96.6%	-524,221	-79.1%	-129,747	-81,993	-47,753
3Q 2020	-54.8%	-73.9%	-40.2%	-821,282	-67.2%	-449,405	-85.2%	-371,877	-53.5%	-115,838	-82,002	-33,835
4Q 2020	-47.6%	-74.3%	-29.4%	-659,012	-60.2%	-376,110	-86.0%	-282,902	-43.0%	-95,635	-69,608	-26,028
Total 2020	-49.5%	-65.7%	-37.9%	-2,698,650	-60.2%	-1,322,987	-74.4%	-1,322,987	-50.2%	-370,609	-250,141	-120,468
1Q 2021	-49.6%	-75.6%	-32.1%	-636,246	-61.8%	-354,346	-86.7%	-281,900	-45.4%	-91,453	-65,733	-25,720
2Q 2021	-43.2%	-72.1%	-21.9%	-590,863	-51.9%	-395,381	-83.0%	-195,482	-29.5%	-87,187	-70,620	-16,567
3Q 2021	-36.1%	-53.7%	-22.5%	-551,069	-45.1%	-342,391	-64.9%	-208,678	-30.0%	-81,316	-64,698	-16,618
4Q 2021	-30.6%	-48.0%	-18.7%	-422,532	-38.6%	-256,489	-58.6%	-166,043	-25.2%	-64,073	-51,205	-12,867
Total 2021	-39.7%	-62.0%	-23.7%	-2,200,710	-49.1%	-1,348,608	-72.9%	-852,102	-32.3%	-324,029	-252,257	-71,772
1Q 2022	-26.8% to -26.3%	-46.1% to -45.6%	-13.8% to -13.2%	-361,464 to -349,841	-35.1% to -34.0%	-233,060 to -228,533	-57.1% to -55.9%	-128,405 to -121,309	-20.7% to -19.5%	-57,115 to -55,623	-46,939 to -46,106	-10,176 to -9,517
2Q 2022	-25.3% to -23.9%	-41.4% to -40.1%	-13.4% to -12.0%	-373,958 to -343,627	-32.8% to -30.2%	-246,561 to -232,641	-51.8% to -48.8%	-127,398 to -110,986	-19.2% to -16.7%	-57,355 to -53,355	-47,571 to -45,073	-9,784 to -8,282
3Q 2022	-22.5% to -18.4%	-37.8% to -32.8%	-10.7% to -7.3%	-361,598 to -290,852	-29.6% to -23.8%	-249,810 to -212,857	-47.3% to -40.3%	-111,788 to -77,995	-16.1% to -11.2%	-56,737 to -47,465	-48,607 to -42,303	-8,129 to -5,162
4Q 2022	-22.0% to -13.5%	-37.2% to -26.7%	-11.7% to -4.4%	-319,343 to -206,894	-29.2% to -18.9%	-207,546 to -152,748	-47.4% to -34.9%	-111,797 to -54,145	-17.0% to -8.2%	-50,365 to -35,566	-42,050 to -32,111	-8,316 to -3,456
Total 2022	-24.1% to -20.4%	-40.5% to -36.1%	-12.4% to -9.2%	-1,416,364 to -1,191,213	-31.6% to -26.6%	-936,976 to -826,779	-50.6% to -44.7%	-479,387 to -364,435	-18.2% to -13.8%	-221,571 to -192,009	-185,167 to -165,592	-36,404 to -26,417

Compared to Baseline	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic			
1Q 2020	-18.0%	-20.0%	-16.7%	-279,916	-26.0%	-108,095	-25.3%	-171,821	-26.5%	-35,029	-19,759	-15,269
2Q 2020	-78.8%	-92.4%	-68.7%	-1,024,753	-86.9%	-478,427	-96.8%	-546,326	-79.8%	-135,050	-85,225	-49,825
3Q 2020	-56.2%	-74.6%	-42.1%	-865,057	-68.3%	-468,004	-85.7%	-397,053	-55.2%	-121,503	-85,312	-36,191
4Q 2020	-48.8%	-74.9%	-30.9%	-689,747	-61.2%	-388,876	-86.3%	-300,871	-44.5%	-99,808	-72,094	-27,715
Total 2020	-51.1%	-66.8%	-39.7%	-2,859,472	-61.5%	-1,443,402	-75.3%	-1,416,070	-51.9%	-391,390	-262,390	-129,000
1Q 2021	-52.5%	-76.9%	-36.1%	-707,667	-64.3%	-380,191	-87.5%	-327,476	-49.1%	-100,234	-70,367	-29,866
2Q 2021	-46.4%	-73.8%	-25.8%	-665,084	-54.8%	-428,126	-84.1%	-236,958	-33.6%	-97,118	-76,660	-20,458
3Q 2021	-40.2%	-56.8%	-27.5%	-644,287	-49.0%	-381,123	-67.3%	-263,164	-35.1%	-93,662	-71,936	-21,726
4Q 2021	-34.4%	-51.0%	-23.1%	-494,467	-42.4%	-284,470	-61.1%	-209,997	-29.9%	-74,035	-57,117	-16,918
Total 2021	-43.2%	-64.3%	-28.0%	-2,511,505	-52.4%	-1,473,910	-74.6%	-1,037,595	-36.8%	-365,048	-276,081	-88,968
1Q 2022	-33.0% to -32.5%	-50.4% to -50.1%	-21.3% to -20.7%	-467,863 to -456,240	-41.2% to -40.2%	-272,229 to -267,702	-60.8% to -59.8%	-195,634 to -188,538	-28.4% to -27.4%	-70,308 to -68,816	-53,923 to -53,089	-16,385 to -15,727
2Q 2022	-31.5% to -30.3%	-46.9% to -45.7%	-20.0% to -18.6%	-488,762 to -458,430	-39.0% to -36.6%	-298,597 to -284,677	-56.5% to -53.9%	-190,165 to -173,753	-26.2% to -23.9%	-72,806 to -68,806	-57,106 to -54,608	-15,700 to -14,199
3Q 2022	-30.2% to -26.6%	-44.1% to -39.7%	-19.6% to -16.5%	-510,036 to -439,290	-37.2% to -32.0%	-313,089 to -276,136	-53.0% to -46.7%	-196,947 to -163,154	-25.3% to -20.9%	-76,513 to -67,241	-60,366 to -54,062	-16,146 to -13,179
4Q 2022	-28.9% to -21.1%	-43.0% to -33.4%	-19.3% to -12.7%	-436,273 to -323,824	-36.0% to -26.7%	-254,078 to -199,280	-52.5% to -41.2%	-182,195 to -124,543	-25.0% to -17.1%	-66,649 to -51,849	-51,837 to -41,898	-14,812 to -9,952
Total 2022	-30.9% to -27.5%	-46.0% to -42.0%	-20.0% to -17.1%	-1,902,934 to -1,677,783	-38.3% to -33.7%	-1,137,993 to -1,027,795	-55.5% to -50.1%	-764,941 to -649,988	-26.2% to -22.2%	-286,275 to -256,713	-223,232 to -203,657	-63,043 to -53,056



Seat Capacity (thousand) - World Total Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	261,967	270,837	265,303	3,337	1.3%	-5,534	-2.0%	278,707	172,628	-89,339	-34.1%	-92,676	-34.9%	-106,079	-38.1%
February	239,777	253,127	209,236	-30,541	-12.7%	-43,890	-17.3%	259,006	147,244	-92,532	-38.6%	-61,992	-29.6%	-111,762	-43.2%
March	264,232	272,047	188,615	-75,616	-28.6%	-83,432	-30.7%	276,428	200,416	-63,816	-24.2%	11,801	6.3%	-76,012	-27.5%
April	258,338	264,499	69,753	-188,585	-73.0%	-194,747	-73.6%	270,598	207,908	-50,430	-19.5%	138,155	198.1%	-62,690	-23.2%
May	268,542	276,163	77,868	-190,674	-71.0%	-198,295	-71.8%	283,309	206,001	-62,541	-23.3%	128,133	164.6%	-77,308	-27.3%
June	266,508	274,988	108,085	-158,423	-59.4%	-166,903	-60.7%	281,455	205,899	-60,609	-22.7%	97,814	90.5%	-75,556	-26.8%
July	281,611	291,592	156,596	-125,015	-44.4%	-134,996	-46.3%	303,319	228,519	-53,092	-18.9%	71,923	45.9%	-74,800	-24.7%
August	279,906	286,688	173,728	-106,178	-37.9%	-112,961	-39.4%	295,713	203,885	-76,021	-27.2%	30,157	17.4%	-91,829	-31.1%
September	265,750	274,756	164,001	-101,749	-38.3%	-110,755	-40.3%	285,327	208,762	-56,988	-21.4%	44,761	27.3%	-76,565	-26.8%
October	273,774	279,499	186,635	-87,139	-31.8%	-92,865	-33.2%	289,618	222,523	-51,251	-18.7%	35,888	19.2%	-67,096	-23.2%
November	260,029	264,639	183,392	-76,638	-29.5%	-81,247	-30.7%	272,404	206,716	-53,314	-20.5%	23,324	12.7%	-65,689	-24.1%
December	267,385	274,568	195,429	-71,956	-26.9%	-79,139	-28.8%	284,599	222,162	-45,223	-16.9%	26,733	13.7%	-62,437	-21.9%
1Q	765,975	796,011	663,155	-102,820	-13.4%	-132,856	-16.7%	814,141	520,288	-245,687	-32.1%	-142,866	-21.5%	-293,853	-36.1%
2Q	793,388	815,650	255,705	-537,683	-67.8%	-559,945	-68.7%	835,362	619,808	-173,580	-21.9%	364,103	142.4%	-215,554	-25.8%
3Q	827,267	853,036	494,325	-332,942	-40.2%	-358,711	-42.1%	884,359	641,166	-186,101	-22.5%	146,841	29.7%	-243,193	-27.5%
4Q	801,189	818,706	565,456	-235,733	-29.4%	-253,250	-30.9%	846,622	651,401	-149,788	-18.7%	85,945	15.2%	-195,221	-23.1%
Total	3,187,818	3,283,402	1,978,640	-1,209,178	-37.9%	-1,304,762	-39.7%	3,380,484	2,432,662	-755,156	-23.7%	454,022	22.9%	-947,822	-28.0%

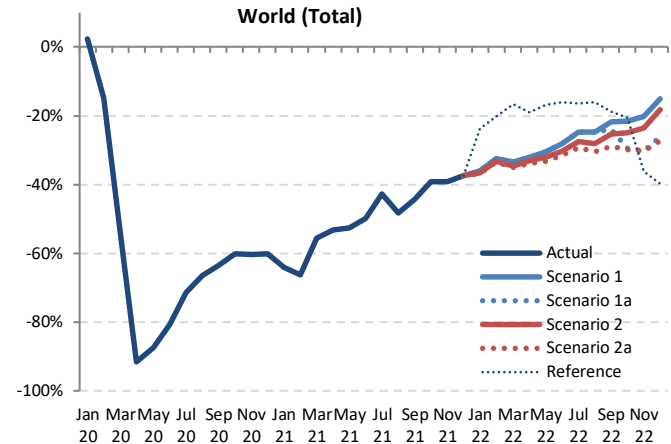


Seat Capacity (thousand) - World Total Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	288,165	224,794	224,794	224,395	223,884	266,682	-38,082 to -37,173	-14.5% to -14.2%	51,256 to 52,166	29.7% to 30.2%	-64,281 to -63,371	-22.3% to -22.0%	
February	267,612	212,620	212,620	211,933	211,054	247,735	-28,722 to -27,157	-12.0% to -11.3%	63,810 to 65,375	43.3% to 44.4%	-56,558 to -54,992	-21.1% to -20.5%	
March	282,666	227,483	227,483	226,344	225,061	275,086	-39,171 to -36,749	-14.8% to -13.9%	24,645 to 27,067	12.3% to 13.5%	-57,605 to -55,183	-20.4% to -19.5%	
April	277,630	224,444	224,444	223,192	221,639	238,431	-36,700 to -33,895	-14.2% to -13.1%	13,731 to 16,536	6.6% to 8.0%	-55,991 to -53,186	-20.2% to -19.2%	
May	291,590	236,902	236,902	235,347	233,231	250,384	-35,310 to -31,639	-13.1% to -11.8%	27,231 to 30,902	13.2% to 15.0%	-58,358 to -54,687	-20.0% to -18.8%	
June	289,378	237,178	237,178	235,192	232,391	248,746	-34,117 to -29,330	-12.8% to -11.0%	26,492 to 31,279	12.9% to 15.2%	-56,987 to -52,200	-19.7% to -18.0%	
July	316,167	260,956	260,956	258,175	253,823	257,969	-27,788 to 20,655	-9.9% to -7.3%	25,303 to 32,437	11.1% to 14.2%	-62,345 to -55,211	-19.7% to -17.5%	
August	305,444	254,838	254,838	251,430	245,497	258,107	-34,408 to -25,067	-12.3% to -9.0%	41,613 to 50,954	20.4% to 25.0%	-59,946 to -50,605	-19.6% to -16.6%	
September	296,908	251,336	249,704	247,350	239,564	229,153	-26,185 to -14,414	-9.9% to -5.4%	30,803 to 42,574	14.8% to 20.4%	-57,344 to -45,573	-19.3% to -15.3%	
October	300,325	257,197	245,890	252,462	241,818	225,163	-31,956 to -16,576	-11.7% to -6.1%	19,295 to 34,675	8.7% to 15.6%	-58,507 to -43,127	-19.5% to -14.4%	
November	280,764	245,012	230,202	240,004	226,601	181,408	-33,428 to -15,018	-12.9% to -5.8%	19,886 to 38,296	9.6% to 18.5%	-54,162 to -35,752	-19.3% to -12.7%	
December	295,443	263,365	245,042	258,256	239,375	178,433	-28,011 to -4,020	-10.5% to -1.5%	17,212 to 41,203	7.7% to 18.5%	-56,068 to -32,078	-19.0% to -10.9%	
1Q	838,443	664,897	664,897	662,671	659,999	789,503	-105,976 to -101,078	-13.8% to -13.2%	139,711 to 144,608	26.9% to 27.8%	-178,444 to -173,547	-21.3% to -20.7%	
2Q	858,598	698,525	698,525	698,525	693,731	737,561	-106,127 to -94,863	-13.4% to -12.0%	67,453 to 78,717	10.9% to 12.7%	-171,337 to -160,073	-20.0% to -18.6%	
3Q	918,520	767,130	765,499	756,955	738,885	745,229	-88,382 to -60,136	-10.7% to -7.3%	97,719 to 125,965	15.2% to 19.6%	-179,635 to -151,389	-19.6% to -16.5%	
4Q	876,531	765,574	721,134	750,722	707,794	585,005	-93,395 to -35,614	-11.7% to -4.4%	56,393 to 114,174	8.7% to 17.5%	-168,737 to -110,957	-19.3% to -12.7%	
Total	3,492,092	2,896,126	2,850,054	2,864,080	2,793,939	2,857,298	-393,879 to -291,692	-12.4% to -9.2%	361,277 to 463,463	14.9% to 19.1%	-698,153 to -595,966	-20.0% to -17.1%	

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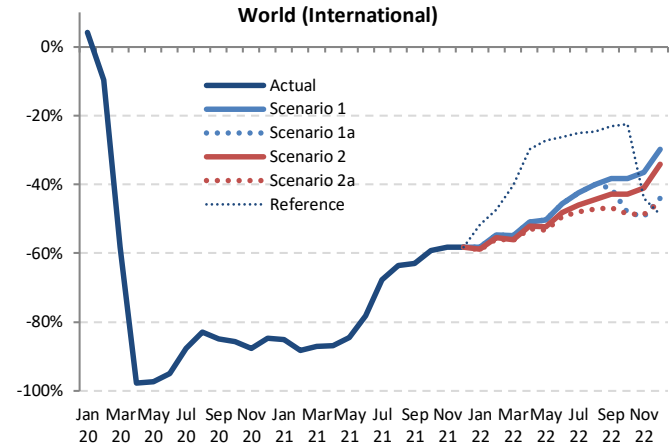
Seat Capacity (thousand) - World Total International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	438,945	452,937	445,904	6,960	1.6%	-7,033	-1.6%	464,620	219,647	-219,298	-50.0%	-226,257	-50.7%	-244,973	-52.7%
February	401,031	423,848	362,643	-38,388	-9.6%	-61,205	-14.4%	433,495	183,893	-217,138	-54.1%	-178,750	-49.3%	-249,602	-57.6%
March	444,244	458,040	285,487	-158,757	-35.7%	-172,553	-37.7%	465,168	243,353	-200,891	-45.2%	-42,134	-14.8%	-221,815	-47.7%
April	445,271	457,572	311,987	-363,283	-81.6%	-375,584	-82.1%	469,717	254,510	-190,760	-42.8%	172,523	210.4%	-215,207	-45.8%
May	464,948	478,703	315,502	-373,447	-80.3%	-387,202	-80.9%	491,057	257,293	-207,655	-44.7%	165,791	181.2%	-233,765	-47.6%
June	470,011	485,904	128,457	-341,554	-72.7%	-357,447	-73.6%	500,376	271,884	-198,128	-42.2%	143,426	111.7%	-228,492	-45.7%
July	498,340	515,107	204,703	-293,638	-58.9%	-310,404	-60.3%	535,855	322,377	-175,963	-35.3%	117,675	57.5%	-213,478	-39.8%
August	497,416	510,834	237,039	-260,377	-52.3%	-273,795	-53.6%	528,919	306,446	-190,970	-38.4%	69,408	29.3%	-222,472	-42.1%
September	466,668	481,357	218,612	-248,056	-53.2%	-262,745	-54.6%	499,667	306,211	-160,457	-34.4%	87,599	40.1%	-193,456	-38.7%
October	469,535	478,702	239,029	-230,505	-49.1%	-239,673	-50.1%	494,875	322,791	-146,744	-31.3%	83,762	35.0%	-172,085	-34.8%
November	431,197	439,257	223,993	-207,204	-48.1%	-215,264	-49.0%	452,890	296,960	-134,237	-31.1%	72,967	32.6%	-155,930	-34.4%
December	448,324	462,155	243,440	-204,885	-45.7%	-218,715	-47.3%	480,429	316,720	-131,604	-29.4%	73,281	30.1%	-163,709	-34.1%
1Q	1,284,219	1,334,824	1,094,034	-190,185	-14.8%	-240,790	-18.0%	1,363,282	646,893	-637,326	-49.6%	-447,141	-40.9%	-716,390	-52.5%
2Q	1,380,230	1,422,179	301,946	-1,078,284	-78.1%	-1,120,233	-78.8%	1,461,150	783,687	-596,543	-43.2%	481,740	159.5%	-677,464	-46.4%
3Q	1,462,425	1,507,298	660,353	-802,072	-54.8%	-846,944	-56.2%	1,564,441	935,035	-527,390	-36.1%	274,682	41.6%	-629,406	-40.2%
4Q	1,349,056	1,380,114	706,462	-642,595	-47.6%	-673,652	-48.8%	1,428,195	936,471	-412,585	-30.6%	230,009	32.6%	-491,724	-34.4%
Total	5,475,930	5,644,415	2,762,796	-2,713,135	-49.5%	-2,881,619	-51.1%	5,817,069	3,302,086	-2,173,845	-39.7%	539,290	19.5%	-2,514,983	-43.2%



Seat Capacity (thousand) - World Total International + Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g			h		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	479,049	317,497	317,497	316,915	316,222	370,471	-122,723 to -121,448	-28.0% to -27.7%	96,575 to 97,850	44.0% to 44.5%	-162,827 to -161,553	-34.0% to -33.7%	
February	447,877	302,975	302,975	301,965	300,758	350,159	-100,272 to -98,055	-25.0% to -24.5%	116,865 to 119,082	63.6% to 64.8%	-147,119 to -144,902	-32.8% to -32.4%	
March	475,557	326,114	326,114	324,381	322,584	402,730	-121,660 to -118,129	-27.4% to -26.6%	79,231 to 82,762	32.6% to 34.0%	-152,974 to -149,443	-32.2% to -31.4%	
April	483,464	333,889	333,889	331,692	329,390	392,835	-115,880 to -111,382	-26.0% to -25.0%	74,880 to 79,378	29.4% to 31.2%	-154,074 to -149,575	-31.9% to -30.9%	
May	505,476	351,996	351,996	349,079	345,930	416,466	-119,018 to -112,952	-25.6% to -24.3%	88,637 to 94,704	34.4% to 36.8%	-159,547 to -153,480	-31.6% to -30.4%	
June	517,068	364,395	364,395	360,281	355,757	418,919	-114,255 to -105,617	-24.3% to -22.5%	83,873 to 92,511	30.8% to 34.0%	-161,311 to -152,673	-31.2% to -29.5%	
July	558,207	402,112	402,112	395,465	387,363	439,367	-110,977 to -96,228	-22.3% to -19.3%	64,986 to 79,735	20.2% to 24.7%	-170,844 to -156,094	-30.6% to -28.0%	
August	548,185	401,110	401,110	392,571	380,879	438,572	-116,537 to -96,306	-23.4% to -19.4%	74,433 to 94,664	24.3% to 30.9%	-167,306 to -147,075	-30.5% to -26.8%	
September	519,364	390,568	386,324	380,872	365,778	399,608	-100,891 to -76,101	-21.6% to -16.3%	59,566 to 84,356	19.5% to 27.5%	-153,587 to -128,797	-29.6% to -24.8%	
October	511,885	393,141	369,326	382,085	361,802	392,172	-107,733 to -76,394	-22.9% to -16.3%	39,011 to 70,350	12.1% to 21.8%	-150,083 to -118,744	-29.3% to -23.2%	
November	467,438	367,633	336,508	356,539	331,639	287,665	-99,558 to -63,665	-23.1% to -14.7%	34,679 to 70,673	11.7% to 23.8%	-135,798 to -99,805	-29.1% to -21.4%	
December	500,203	406,254	366,367	394,319	358,191	280,617	-90,134 to -42,070	-20.1% to -9.4%	41,470 to 89,534	13.1% to 28.3%	-142,012 to -93,949	-28.4% to -18.8%	
1Q	1,402,484	946,586	946,586	943,261	939,564	1,123,359	-344,655 to -337,633	-26.8% to -26.3%	292,671 to 299,693	45.2% to 46.3%	-462,920 to -455,898	-33.0% to -32.5%	
2Q	1,506,008	1,050,280	1,050,280	1,041,052	1,031,077	1,228,220	-349,153 to -329,950	-25.3% to -23.9%	247,390 to 266,593	31.6% to 34.0%	-474,931 to -455,728	-31.5% to -30.3%	
3Q	1,625,756	1,193,790	1,189,547	1,168,909	1,134,019	1,277,547	-328,405 to -268,635	-22.5% to -18.4%	198,984 to 258,755	21.3% to 27.7%	-491,737 to -431,966	-30.2% to -26.6%	
4Q	1,479,525	1,167,028	1,072,201	1,132,943	1,051,632	960,454	-297,425 to -182,028	-22.0% to -13.5%	115,161 to 230,557	12.3% to 24.6%	-427,894 to -312,497	-28.9% to -21.1%	
Total	6,013,774	4,357,684	4,258,613	4,286,165	4,156,292	4,589,580	-1,319,638 to -1,118,246	-24.1% to -20.4%	854,206 to 1,055,599	25.9% to 32.0%	-1,857,482 to -1,656,089	-30.9% to -27.5%	



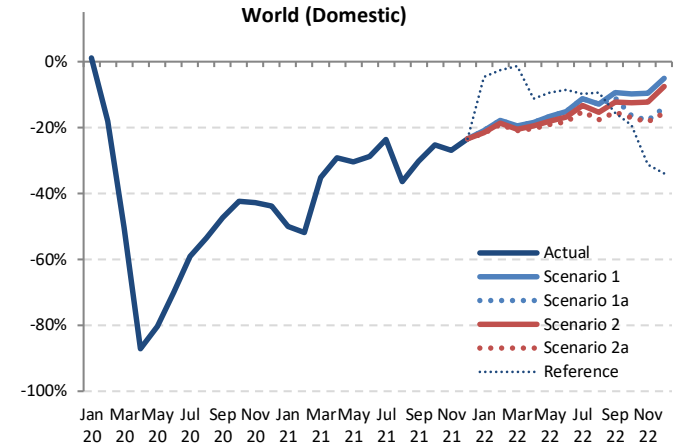
Passenger Number (thousand) - World Total International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	138,869	143,559	144,651	5,782	4.2%	-1,092	0.8%	146,430	20,818	-118,051	-85.0%	-123,833	-85.6%	-125,612	-85.8%
February	126,274	134,312	113,965	-12,309	-9.7%	-20,347	-15.1%	137,129	14,779	-111,495	-88.3%	-99,186	-87.0%	-122,350	-89.2%
March	143,342	148,787	59,947	-83,396	-58.2%	-88,841	-59.7%	150,771	18,542	-124,800	-87.1%	-41,405	-69.1%	-132,229	-87.7%
April	152,775	158,563	3,455	-149,319	-97.7%	-155,108	-97.8%	163,234	20,210	-132,565	-86.8%	16,754	484.9%	-143,024	-87.6%
May	155,717	161,145	4,251	-151,466	-97.3%	-156,894	-97.4%	164,792	24,152	-131,564	-84.5%	19,902	468.2%	-140,640	-85.3%
June	167,747	174,732	8,306	-159,440	-95.0%	-166,425	-95.2%	180,958	36,495	-131,252	-78.2%	28,189	339.4%	-144,463	-79.8%
July	182,234	188,889	22,578	-159,657	-87.6%	-166,311	-88.0%	196,029	58,704	-123,530	-67.8%	36,126	160.0%	-137,325	-70.1%
August	183,824	190,357	31,247	-152,577	-83.0%	-159,111	-83.6%	197,555	66,882	-116,942	-63.6%	35,635	114.0%	-130,673	-66.1%
September	161,695	167,106	24,523	-137,171	-84.8%	-142,582	-85.3%	172,901	59,776	-101,919	-63.0%	35,252	143.7%	-113,125	-65.4%
October	156,574	160,000	22,468	-134,106	-85.7%	-137,531	-86.0%	164,383	63,974	-92,600	-59.1%	41,506	184.7%	-100,409	-61.1%
November	135,195	138,497	16,686	-118,509	-87.7%	-121,812	-88.0%	142,873	56,350	-78,846	-58.3%	39,664	237.7%	-86,524	-60.6%
December	145,817	151,856	22,323	-123,494	-84.7%	-129,533	-85.3%	158,311	60,774	-85,044	-58.3%	38,451	172.2%	-97,537	-61.6%
1Q	408,486	426,658	318,563	-89,922	-22.0%	-108,095	-25.3%	434,330	54,139	-354,346	-86.7%	-264,424	-83.0%	-380,191	-87.5%
2Q	476,238	494,440	16,012	-460,226	-96.6%	-478,427	-96.8%	508,984	80,857	-395,381	-83.0%	64,845	405.0%	-428,126	-84.1%
3Q	527,753	546,352	78,348	-449,405	-85.2%	-468,004	-85.7%	566,485	185,362	-342,391	-64.9%	107,014	136.6%	-381,123	-67.3%
4Q	437,587	450,353	61,477	-376,110	-86.0%	-388,876	-86.3%	465,567	181,098	-256,489	-58.6%	119,620	194.6%	-284,470	-61.1%
Total	1,850,064	1,917,803	474,401	-1,375,663	-74.4%	-1,443,402	-75.3%	1,975,366	501,456	-1,348,608	-72.9%	27,055	5.7%	-1,473,910	-74.6%



Passenger Number (thousand) - World Total International														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline	
Month	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	150,876	57,973	57,973	57,231	56,973	66,950	-81,896 to -80,896	-59.0% to -58.3%	36,155 to 37,155	173.7% to 178.5%	-93,903 to -92,903	-62.2% to -61.6%		
February	142,171	57,207	57,207	56,122	55,813	66,460	-70,461 to -69,067	-55.8% to -54.7%	41,034 to 42,428	277.6% to 287.1%	-86,358 to -84,964	-60.7% to -59.8%		
March	154,609	64,773	64,773	63,083	62,641	85,650	-80,702 to -78,569	-56.3% to -54.8%	44,098 to 46,231	237.8% to 249.3%	-91,968 to -89,835	-59.5% to -58.1%		
April	169,319	75,073	75,073	73,166	72,067	107,201	-80,708 to -77,702	-52.8% to -50.9%	51,857 to 54,863	256.6% to 271.5%	-97,252 to -94,246	-57.4% to -55.7%		
May	170,077	77,310	77,310	74,735	72,112	113,447	-83,004 to -78,407	-53.3% to -50.4%	48,560 to 53,158	201.1% to 220.1%	-97,365 to -92,767	-57.2% to -54.5%		
June	188,879	91,215	91,215	87,016	84,898	123,785	-82,849 to -76,532	-49.4% to -45.6%	48,403 to 54,720	132.6% to 149.9%	-103,980 to -97,664	-55.1% to -51.7%		
July	204,714	104,743	104,743	98,413	94,744	136,684	-87,491 to -77,491	-48.0% to -42.5%	36,039 to 46,039	61.4% to 78.4%	-109,970 to -99,970	-53.7% to -48.1%		
August	206,287	110,238	110,238	102,351	97,242	138,357	-86,581 to -73,586	-47.1% to -40.0%	30,360 to 43,356	45.4% to 64.8%	-109,044 to -96,049	-52.9% to -46.6%		
September	180,032	99,915	99,915	92,275	85,957	124,447	-75,738 to -61,780	-46.8% to -38.2%	26,181 to 40,139	43.8% to 67.1%	-94,075 to -80,117	-52.3% to -44.5%		
October	169,887	96,613	81,296	89,484	80,621	121,460	-75,954 to -59,961	-48.5% to -38.3%	16,646 to 32,639	26.0% to 51.0%	-89,266 to -73,273	-52.5% to -43.1%		
November	148,178	85,733	68,346	79,641	69,147	75,642	-66,849 to -49,462	-49.4% to -36.6%	11,996 to 29,383	21.3% to 52.1%	-79,832 to -62,445	-53.9% to -42.1%		
December	166,054	102,493	81,508	96,123	80,273	74,753	-65,544 to -43,325	-44.9% to -29.7%	19,500 to 41,719	32.1% to 68.6%	-85,781 to -63,562	-51.7% to -38.3%		
1Q	447,655	179,953	179,953	176,435	175,426	219,061	-233,060 to -228,533	-57.1% to -55.9%	121,287 to 125,814	224.0% to 232.4%	-272,229 to -267,702	-60.8% to -59.8%		
2Q	528,275	243,598	243,598	234,556	229,678	344,433	-246,561 to -232,641	-51.8% to -48.8%	148,821 to 162,740	184.1% to 201.3%	-298,597 to -284,677	-56.5% to -53.9%		
3Q	591,032	314,896	310,150	293,038	277,943	399,488	-249,810 to -212,857	-47.3% to -40.3%	92,581 to 129,534	49.9% to 69.9%	-313,089 to -276,136	-53.0% to -46.7%		
4Q	484,119	284,839	231,149	265,248	230,041	271,855	-207,546 to -152,748	-47.4% to -34.9%	48,943 to 103,741	27.0% to 57.3%	-254,078 to -199,280	-52.5% to -41.2%		
Total	2,051,081	1,023,285	964,850	969,278	913,088	1,234,837	-936,976 to -826,779	-50.6% to -44.7%	411,632 to 521,829	82.1% to 104.1%	-1,137,993 to -1,027,795	-55.5% to -50.1%		



Passenger Number (thousand) - World Total Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	205,889	214,047	208,110	2,222	1.1%	-5,937	-2.8%	221,297	102,743	-103,146	-50.1%	-105,367	-50.6%	-118,555	-53.6%
February	195,599	207,637	160,207	-35,392	-18.1%	-47,430	-22.8%	213,449	93,988	-101,611	-51.9%	-66,219	-41.3%	-119,461	-56.0%
March	219,524	227,163	108,708	-110,816	-50.5%	-118,454	-52.1%	231,843	142,382	-77,143	-35.1%	33,674	31.0%	-89,461	-38.6%
April	213,930	220,134	27,356	-186,574	-87.2%	-192,778	-87.6%	226,124	151,333	-62,597	-29.3%	123,977	453.2%	-74,791	-33.1%
May	222,878	230,346	43,785	-179,094	-80.4%	-186,561	-81.0%	237,296	155,105	-67,774	-30.4%	111,320	254.2%	-82,191	-34.6%
June	226,049	234,483	67,496	-158,553	-70.1%	-166,987	-71.2%	240,914	160,938	-65,111	-28.8%	93,442	138.4%	-79,976	-33.2%
July	240,556	250,431	98,494	-142,062	-59.1%	-151,936	-60.7%	261,571	183,709	-56,848	-23.6%	85,214	86.5%	-77,862	-29.8%
August	237,365	244,225	110,308	-127,057	-53.5%	-133,917	-54.8%	252,855	150,899	-86,466	-36.4%	40,591	36.8%	-101,956	-40.3%
September	216,553	224,995	113,796	-102,758	-47.5%	-111,200	-49.4%	234,536	151,189	-65,364	-30.2%	37,394	32.9%	-83,346	-35.5%
October	226,258	232,206	130,257	-96,000	-42.4%	-101,949	-43.9%	241,603	169,079	-57,178	-25.3%	38,822	29.8%	-72,524	-30.0%
November	211,808	216,711	121,116	-90,691	-42.8%	-95,595	-44.1%	224,009	154,560	-57,248	-27.0%	33,444	27.6%	-69,449	-31.0%
December	219,737	226,854	123,527	-96,210	-43.8%	-103,327	-45.5%	236,144	168,120	-51,617	-23.5%	44,593	36.1%	-68,024	-28.8%
1Q	621,012	648,846	477,025	-143,987	-23.2%	-171,821	-26.5%	666,589	339,113	-281,900	-45.4%	-137,913	-28.9%	-327,476	-49.1%
2Q	662,858	684,963	138,637	-524,221	-79.1%	-546,326	-79.8%	704,334	467,376	-195,482	-29.5%	328,739	237.1%	-236,958	-33.6%
3Q	694,475	719,651	322,598	-371,877	-53.5%	-397,053	-55.2%	748,961	485,797	-208,678	-30.0%	163,199	50.6%	-263,164	-35.1%
4Q	657,803	675,772	374,901	-282,902	-43.0%	-300,871	-44.5%	701,757	491,760	-166,043	-25.2%	116,859	31.2%	-209,997	-29.9%
Total	2,636,148	2,729,232	1,313,161	-1,322,987	-50.2%	-1,416,070	-51.9%	2,821,641	1,784,046	-852,102	-32.3%	470,885	35.9%	-1,037,595	-36.8%

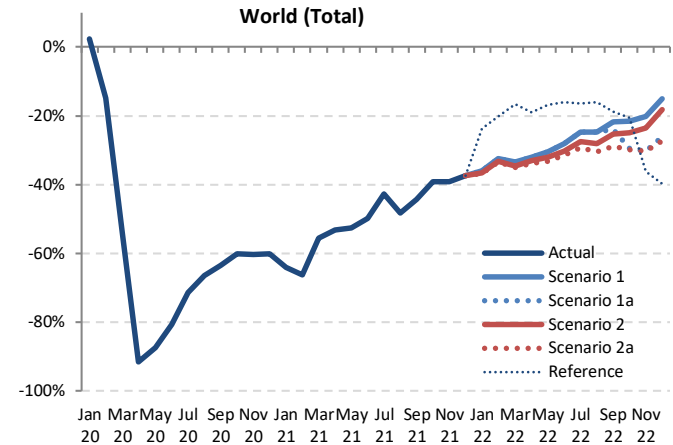


Passenger Number (thousand) - World Total Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g			h		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	229,432	162,583	162,583	161,615	161,076	196,041	-44,813 to -43,306	-21.8% to -21.0%	58,333 to 59,840	56.8% to 58.2%	-68,356 to -66,849	-29.8% to -29.1%	
February	221,141	160,486	160,486	159,031	158,240	190,290	-37,359 to -35,113	-19.1% to -18.0%	64,252 to 66,498	68.4% to 70.8%	-62,901 to -60,655	-28.4% to -27.4%	
March	237,668	176,635	176,635	174,444	173,292	216,637	-46,233 to -42,889	-21.1% to -19.5%	30,910 to 34,253	21.7% to 24.1%	-64,376 to -61,033	-27.1% to -25.7%	
April	232,559	174,360	174,360	172,246	170,456	189,991	-43,474 to -39,570	-20.3% to -18.5%	19,123 to 23,026	12.6% to 15.2%	-62,102 to -58,199	-26.7% to -25.0%	
May	244,815	185,824	185,824	182,772	180,165	201,805	-42,713 to -37,054	-19.2% to -16.6%	25,061 to 30,720	16.2% to 19.8%	-64,650 to -58,991	-26.4% to -24.1%	
June	248,251	191,688	191,688	187,891	184,839	206,660	-41,211 to -34,361	-18.2% to -15.2%	23,900 to 30,750	14.9% to 19.1%	-63,413 to -56,563	-25.5% to -22.8%	
July	273,347	213,613	213,613	208,526	204,199	216,846	-36,357 to -26,944	-15.1% to -11.2%	20,491 to 29,904	11.2% to 16.3%	-69,148 to -59,734	-25.3% to -21.9%	
August	261,720	206,851	206,851	200,927	195,456	215,028	-41,910 to -30,515	-17.7% to -12.9%	44,556 to 55,952	29.5% to 37.1%	-66,264 to -54,869	-25.3% to -21.0%	
September	244,568	196,017	192,352	190,046	183,033	182,855	-33,521 to -20,537	-15.5% to -9.5%	31,843 to 44,827	21.1% to 29.6%	-61,535 to -48,551	-25.2% to -19.9%	
October	251,091	203,877	199,019	197,884	187,623	182,599	-38,635 to -22,381	-17.1% to -9.9%	18,543 to 34,797	11.0% to 20.6%	-63,468 to -47,215	-25.3% to -18.8%	
November	231,390	191,453	179,950	185,921	173,060	145,438	-38,748 to -20,355	-18.3% to -9.6%	18,500 to 36,893	12.0% to 23.9%	-58,330 to -39,937	-25.2% to -17.3%	
December	245,720	208,328	188,925	203,135	185,323	145,144	-34,414 to -11,409	-15.7% to -5.2%	17,203 to 40,207	10.2% to 23.9%	-60,397 to -37,392	-24.6% to -15.2%	
1Q	688,241	499,703	499,703	495,090	492,607	602,968	-128,405 to -121,309	-20.7% to -19.5%	153,495 to 160,591	45.3% to 47.4%	-195,634 to -188,538	-28.4% to -27.4%	
2Q	725,625	551,872	551,872	542,909	535,460	598,455	-127,398 to -110,986	-19.2% to -16.7%	68,084 to 84,496	14.6% to 18.1%	-190,165 to -173,753	-26.2% to -23.9%	
3Q	779,634	616,480	612,816	599,499	582,688	614,729	-111,788 to -77,995	-16.1% to -11.2%	96,890 to 130,683	19.9% to 26.9%	-196,947 to -163,154	-25.3% to -20.9%	
4Q	728,201	603,658	551,894	586,940	546,066	473,181	-111,797 to -54,145	-17.0% to -8.2%	54,246 to 111,898	11.0% to 22.8%	-182,195 to -124,543	-25.0% to -17.1%	
Total	2,921,701	2,271,713	2,216,285	2,224,438	2,156,760	2,289,332	-479,387 to -364,435	-18.2% to -13.8%	372,714 to 487,667	20.9% to 27.3%	-764,941 to -649,988	-26.2% to -22.2%	



Passenger Number (thousand) - World Total International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020	Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	344,758	357,606	352,761	-8,004	2.3%	-4,844	-1.4%	367,728	123,561	-221,197	-64.2%	-229,201	-65.0%	-244,167	-66.4%
February	321,873	341,949	274,172	-47,701	-14.8%	-67,777	-19.8%	350,578	108,767	-213,106	-66.2%	-165,405	-60.3%	-241,810	-69.0%
March	362,867	375,950	168,655	-194,212	-53.5%	-207,295	-55.1%	382,614	160,924	-201,943	-55.7%	-7,731	-4.6%	-221,690	-57.9%
April	366,705	378,697	30,811	-335,893	-91.6%	-347,886	-91.9%	389,358	171,543	-195,162	-53.2%	140,732	456.8%	-217,815	-55.9%
May	378,595	391,491	48,036	-330,560	-87.3%	-343,455	-87.7%	402,088	179,257	-199,338	-52.7%	131,221	273.2%	-222,831	-55.4%
June	393,796	409,214	75,802	-317,994	-80.8%	-333,412	-81.5%	421,872	197,433	-196,363	-49.9%	121,631	160.5%	-224,439	-53.2%
July	422,791	439,319	121,072	-301,719	-71.4%	-318,247	-72.4%	457,600	242,413	-180,378	-42.7%	121,341	100.2%	-215,187	-47.0%
August	421,189	434,582	141,555	-279,634	-66.4%	-293,028	-67.4%	450,410	217,781	-203,408	-48.3%	76,226	53.8%	-232,629	-51.6%
September	378,248	392,101	138,319	-239,929	-63.4%	-253,782	-64.7%	407,437	210,965	-167,283	-44.2%	72,646	52.5%	-196,471	-48.2%
October	382,832	392,206	152,726	-230,106	-60.1%	-239,480	-61.1%	405,987	233,054	-149,779	-39.1%	80,328	52.6%	-172,933	-42.6%
November	347,003	355,209	137,802	-209,201	-60.3%	-217,407	-61.2%	366,883	210,910	-136,094	-39.2%	73,107	53.1%	-155,973	-42.5%
December	365,554	378,710	145,800	-219,705	-60.1%	-232,860	-61.5%	394,455	228,894	-136,660	-37.4%	83,044	56.9%	-165,561	-42.0%
1Q	1,029,498	1,075,505	795,589	-233,909	-22.7%	-279,916	-26.0%	1,100,919	393,252	-636,246	-61.8%	-402,337	-50.6%	-707,667	-64.3%
2Q	1,139,096	1,179,403	154,649	-984,447	-86.4%	-1,024,753	-86.9%	1,213,318	548,233	-590,863	-51.9%	393,584	254.5%	-665,084	-54.8%
3Q	1,222,228	1,266,003	400,946	-821,282	-67.2%	-865,057	-68.3%	1,315,446	671,159	-551,069	-45.1%	270,213	67.4%	-644,287	-49.0%
4Q	1,095,390	1,126,124	436,378	-659,012	-60.2%	-689,747	-61.2%	1,167,324	672,857	-422,532	-38.6%	236,479	54.2%	-494,467	-42.4%
Total	4,486,212	4,647,034	1,787,562	-2,698,650	-60.2%	-2,859,472	-61.5%	4,797,007	2,285,502	-2,200,710	-49.1%	497,940	27.9%	-2,511,505	-52.4%

Passenger Number (thousand) - World Total International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1	g-e		g-f	
Month	f	g			-		g-a		g/a-1	g-e		g-f	
January	380,307	220,555	220,555	218,846	218,048	262,991	-126,709 to -124,202	-36.8% to -36.0%	94,488 to 96,995	76.5% to 78.5%	-162,259 to -159,752		-42.7% to -42.0%
February	363,312	217,693	217,693	215,153	214,053	256,751	-107,820 to -104,181	-33.5% to -32.4%	105,286 to 108,925	96.8% to 100.1%	-149,259 to -145,619		-41.1% to -40.1%
March	392,277	241,408	241,408	237,527	235,932	302,287	-126,935 to -121,459	-35.0% to -33.5%	75,008 to 80,484	46.6% to 50.0%	-156,345 to -150,868		-39.9% to -38.5%
April	401,877	249,433	249,433	245,412	242,523	297,191	-124,181 to -117,272	-33.9% to -32.0%	70,980 to 77,890	41.4% to 45.4%	-159,354 to -152,445		-39.7% to -37.9%
May	414,892	263,134	263,134	257,147	252,878	315,252	-125,718 to -115,461	-33.2% to -30.5%	73,621 to 83,877	41.1% to 46.8%	-162,014 to -151,758		-39.0% to -36.6%
June	437,130	282,903	282,903	274,906	269,737	330,445	-124,059 to -110,893	-31.5% to -28.2%	72,304 to 85,470	36.6% to 43.3%	-167,393 to -154,227		-38.3% to -35.3%
July	478,060	318,356	318,356	306,939	298,943	353,529	-123,848 to -104,435	-29.3% to -24.7%	56,530 to 75,943	23.3% to 31.3%	-179,117 to -159,704		-37.5% to -33.4%
August	468,006	317,089	317,089	303,278	292,698	353,385	-128,491 to -104,100	-30.5% to -24.7%	74,917 to 99,308	34.4% to 45.6%	-175,309 to -150,918		-37.5% to -32.2%
September	424,600	295,932	287,521	282,321	268,990	307,302	-109,259 to -82,317	-28.9% to -21.8%	58,025 to 84,967	27.5% to 40.3%	-155,610 to -128,668		-36.6% to -30.3%
October	420,978	300,490	270,314	287,369	268,244	304,059	-114,589 to -82,342	-29.9% to -21.5%	35,190 to 67,436	15.1% to 28.9%	-152,734 to -120,488		-36.3% to -28.6%
November	379,568	277,186	242,296	265,562	242,207	221,080	-104,796 to -69,817	-30.2% to -20.1%	31,297 to 66,276	14.8% to 31.4%	-137,361 to -102,382		-36.2% to -27.0%
December	411,774	310,820	270,433	299,258	265,596	219,897	-99,958 to -54,734	-27.3% to -15.0%	36,702 to 81,926	16.0% to 35.8%	-146,178 to -100,954		-35.5% to -24.5%
1Q	1,135,996	679,656	679,656	671,526	668,033	822,028	-361,464 to -349,841	-35.1% to -34.0%	274,781 to 286,404	69.9% to 72.8%	-467,863 to -456,240		-41.2% to -40.2%
2Q	1,253,900	795,470	795,470	777,465	765,138	842,888	-373,958 to -343,627	-32.8% to -30.2%	216,904 to 247,236	39.6% to 45.1%	-488,762 to -458,430		-39.0% to -36.6%
3Q	1,370,666	931,377	922,966	892,537	860,631	1,014,217	-361,598 to -290,852	-29.6% to -23.8%	189,471 to 260,217	28.2% to 38.8%	-510,036 to -439,290		-37.2% to -32.0%
4Q	1,212,320	888,496	783,043	852,188	776,047	745,036	-319,343 to -206,894	-29.2% to -18.9%	103,189 to 215,639	15.3% to 32.0%	-436,273 to -323,824		-36.0% to -26.7%
Total	4,972,782	3,294,999	3,181,135	3,193,716	3,069,848	3,524,169	-1,416,364 to -1,191,213	-31.6% to -26.6%	784,347 to 1,009,497	34.3% to 44.2%	-1,902,934 to -1,677,783		-38.3% to -33.7%



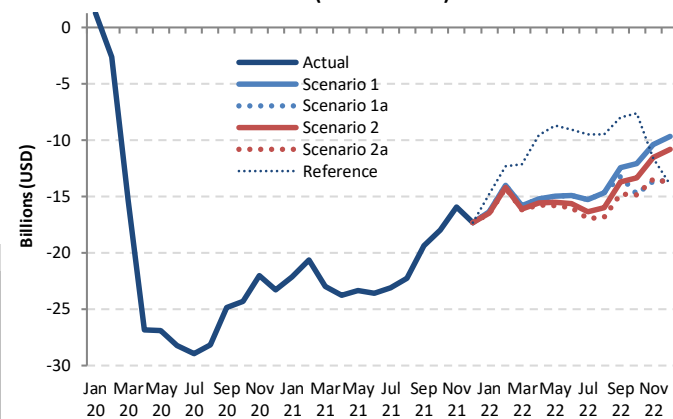
Passenger revenue (USD, million) - World Total International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	26,170	27,114	27,464	1,294	4.9%	350	1.3%	27,730	4,043	-22,127	-84.6%	-23,421	-85.3%	-23,688	-85.4%
February	23,567	25,037	20,977	-2,590	-11.0%	-4,060	-16.2%	25,499	2,957	-20,610	-87.5%	-18,020	-85.9%	-22,542	-88.4%
March	26,649	27,457	11,407	-15,242	-57.2%	-16,049	-58.5%	27,791	3,653	-22,996	-86.3%	-7,754	-68.0%	-24,138	-86.9%
April	27,581	28,574	722	-26,859	-97.4%	-27,852	-97.5%	29,462	3,840	-23,741	-86.1%	3,119	432.2%	-25,621	-87.0%
May	27,736	28,837	842	-26,894	-97.0%	-27,995	-97.1%	29,655	4,417	-23,319	-84.1%	3,575	424.8%	-25,238	-85.1%
June	29,710	30,847	1,470	-28,240	-95.1%	-29,378	-95.2%	31,949	6,149	-23,561	-79.3%	4,679	318.4%	-25,800	-80.8%
July	32,311	33,472	3,343	-28,968	-89.7%	-30,130	-90.0%	34,838	9,232	-23,079	-71.4%	5,889	176.2%	-25,606	-73.5%
August	32,648	33,853	4,483	-28,164	-86.3%	-29,369	-86.8%	35,268	10,392	-22,256	-68.2%	5,909	131.8%	-24,876	-70.5%
September	28,633	29,576	3,763	-24,869	-86.9%	-25,813	-87.3%	30,724	9,269	-19,363	-67.6%	5,506	146.3%	-21,455	-69.8%
October	28,049	28,741	3,752	-24,297	-86.6%	-24,989	-86.9%	29,790	10,054	-17,996	-64.2%	6,302	167.9%	-19,736	-66.3%
November	25,200	25,884	3,166	-22,033	-87.4%	-22,717	-87.8%	26,912	9,289	-15,911	-63.1%	6,122	193.4%	-17,624	-65.5%
December	27,503	28,613	4,226	-23,277	-84.6%	-24,387	-85.2%	29,962	10,205	-17,299	-62.9%	5,979	141.5%	-19,757	-65.9%
1Q	76,386	79,608	59,849	-16,538	-21.7%	-19,759	-24.8%	81,021	10,654	-65,733	-86.1%	-49,195	-82.2%	-70,367	-86.9%
2Q	85,026	88,258	3,033	-81,993	-96.4%	-85,225	-96.6%	91,066	14,406	-70,620	-83.1%	11,373	375.0%	-76,660	-84.2%
3Q	93,592	96,901	11,589	-82,002	-87.6%	-85,312	-88.0%	100,829	28,893	-64,698	-69.1%	17,304	149.3%	-71,936	-71.3%
4Q	80,753	83,238	11,145	-69,608	-86.2%	-72,094	-86.6%	86,664	29,547	-51,205	-63.4%	18,402	165.1%	-57,117	-65.9%
Total	335,757	348,005	85,615	-250,141	-74.5%	-262,390	-75.4%	359,580	83,500	-252,257	-75.1%	-2,115	-2.5%	-276,081	-76.8%

Passenger revenue (USD, million) - World Total International

Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	28,622	9,844	9,844	9,707	9,659	11,398	-16,511 to -16,326	-63.1% to -62.4%	5,616 to 5,801	138.9% to 143.5%	-18,963 to -18,778	-66.3% to -65.6%	
February	26,351	9,590	9,590	9,391	9,333	11,247	-14,234 to -13,977	-60.4% to -59.3%	6,376 to 6,633	215.6% to 224.3%	-17,018 to -16,761	-64.6% to -63.6%	
March	28,397	10,846	10,846	10,537	10,454	14,540	-16,195 to -15,803	-60.8% to -59.3%	6,801 to 7,193	186.2% to 196.9%	-17,942 to -17,550	-63.2% to -61.8%	
April	30,551	12,376	12,376	12,030	11,831	18,069	-15,750 to -15,205	-57.1% to -55.1%	7,991 to 8,536	208.1% to 222.3%	-18,721 to -18,176	-61.3% to -59.5%	
May	30,728	12,760	12,760	12,228	11,926	19,029	-15,810 to -14,975	-57.0% to -54.0%	7,509 to 8,343	170.0% to 188.9%	-18,801 to -17,967	-61.2% to -58.5%	
June	33,282	14,817	14,817	14,074	13,699	20,676	-16,011 to -14,892	-53.9% to -50.1%	7,550 to 8,668	122.8% to 141.0%	-19,584 to -18,465	-58.8% to -55.5%	
July	36,411	17,061	17,061	15,967	15,348	22,854	-16,963 to -15,250	-52.5% to -47.2%	6,116 to 7,830	66.3% to 84.8%	-21,063 to -19,349	-57.8% to -53.1%	
August	36,899	18,009	18,009	16,648	15,794	23,145	-16,854 to -14,639	-51.6% to -44.8%	5,402 to 7,617	52.0% to 73.3%	-21,105 to -18,890	-57.2% to -51.2%	
September	32,041	16,218	16,218	14,905	13,842	20,690	-14,790 to -12,415	-51.7% to -43.4%	4,573 to 6,948	49.3% to 75.0%	-18,199 to -15,823	-56.8% to -49.4%	
October	30,975	15,984	13,252	14,738	13,193	20,447	-14,856 to -12,065	-53.0% to -43.0%	3,139 to 5,930	31.2% to 59.0%	-17,782 to -14,991	-57.4% to -48.4%	
November	28,064	14,800	11,563	13,696	11,768	13,636	-13,637 to -10,400	-54.1% to -41.3%	2,274 to 5,511	24.5% to 59.3%	-16,501 to -13,264	-58.8% to -47.3%	
December	31,500	17,858	13,917	16,697	13,741	13,553	-13,762 to -9,646	-50.0% to -35.1%	3,537 to 7,653	34.7% to 75.0%	-17,759 to -13,642	-56.4% to -43.3%	
1Q	83,370	30,281	30,281	29,635	29,447	37,185	-46,939 to -46,106	-61.4% to -60.4%	18,793 to 19,627	176.4% to 184.2%	-53,923 to -53,089	-64.7% to -63.7%	
2Q	94,561	39,954	39,954	38,333	37,456	57,774	-47,571 to -45,073	-55.9% to -53.0%	23,050 to 25,548	160.0% to 177.3%	-57,106 to -54,608	-60.4% to -57.7%	
3Q	105,511	51,288	50,459	47,520	44,984	66,689	-48,607 to -42,303	-51.9% to -45.2%	16,091 to 22,395	55.7% to 77.5%	-60,366 to -54,062	-57.3% to -51.3%	
4Q	90,540	48,642	38,732	45,130	38,703	47,636	-42,050 to -32,111	-52.1% to -39.8%	9,156 to 19,095	31.0% to 64.6%	-51,837 to -41,898	-57.3% to -46.3%	
Total	373,821	170,164	159,425	160,618	150,590	209,284	-185,167 to -165,592	-55.1% to -49.3%	67,090 to 86,665	80.3% to 103.8%	-223,232 to -203,657	-59.7% to -54.5%	

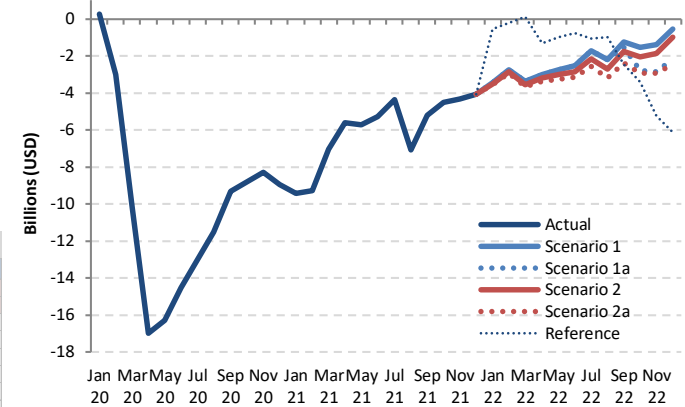
World (International)



Passenger revenue (USD, million) - World Total Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
				a	b	c	c-a			c/a-1	c-b	c/b-1	d	e	e-a
January	18,474	19,168	18,746	272	1.5%	-422	-2.2%	19,855	9,065	-9,409	-50.9%	-9,681	-51.6%	-10,790	-54.3%
February	17,574	18,644	14,585	-2,989	-17.0%	-4,059	-21.8%	19,199	8,310	-9,264	-52.7%	-6,275	-43.0%	-10,889	-56.7%
March	19,962	20,616	9,828	-10,134	-50.8%	-10,789	-52.3%	21,103	12,915	-7,047	-35.3%	3,088	31.4%	-8,187	-38.8%
April	19,422	19,990	2,450	-16,971	-87.4%	-17,540	-87.7%	20,559	13,819	-5,603	-28.8%	11,369	464.0%	-6,739	-32.8%
May	20,312	20,997	4,036	-16,276	-80.1%	-16,961	-80.8%	21,656	14,614	-5,698	-28.1%	10,578	262.1%	-7,042	-32.5%
June	20,635	21,454	6,130	-14,506	-70.3%	-15,324	-71.4%	22,045	15,369	-5,266	-25.5%	9,240	150.7%	-6,676	-30.3%
July	21,892	22,850	8,876	-13,016	-59.5%	-13,974	-61.2%	23,913	17,552	-4,340	-19.8%	8,676	97.7%	-6,361	-26.6%
August	21,513	22,129	10,002	-11,511	-53.5%	-12,127	-54.8%	22,922	14,440	-7,073	-32.9%	4,437	44.4%	-8,482	-37.0%
September	19,486	20,267	10,177	-9,309	-47.8%	-10,090	-49.8%	21,164	14,282	-5,205	-26.7%	4,105	40.3%	-6,882	-32.5%
October	20,412	20,987	11,602	-8,810	-43.2%	-9,385	-44.7%	21,836	15,901	-4,511	-22.1%	4,299	37.1%	-5,935	-27.2%
November	18,963	19,399	10,695	-8,269	-43.6%	-8,704	-44.9%	20,036	14,655	-4,308	-22.7%	3,961	37.0%	-5,381	-26.9%
December	19,836	20,513	10,887	-8,949	-45.1%	-9,625	-46.9%	21,390	15,788	-4,048	-20.4%	4,900	45.0%	-5,602	-26.2%
1Q	56,010	58,428	43,159	-12,852	-22.9%	-15,269	-26.1%	60,157	30,290	-25,720	-45.9%	-12,868	-29.8%	-29,866	-49.6%
2Q	60,369	62,441	12,616	-47,753	-79.1%	-49,825	-79.8%	64,260	43,802	-16,567	-27.4%	31,186	247.2%	-20,458	-31.8%
3Q	62,891	65,247	29,056	-33,835	-53.8%	-36,191	-55.5%	67,999	46,273	-16,618	-26.4%	17,218	59.3%	-21,726	-32.0%
4Q	59,211	60,899	33,184	-26,028	-44.0%	-27,715	-45.5%	63,261	46,344	-12,867	-21.7%	13,160	39.7%	-16,918	-26.7%
Total	238,482	247,014	118,014	-120,468	-50.5%	-129,000	-52.2%	255,677	166,710	-71,772	-30.1%	48,696	41.3%	-88,968	-34.8%

World (Domestic)

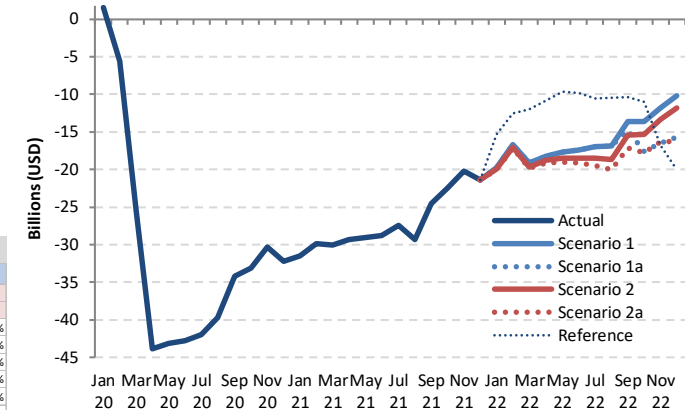


Passenger revenue (USD, million) - World Total Domestic

Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
							g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	20,614	15,044	15,044	14,961	14,907	17,922	-3,567 to -3,430	-19.3% to -18.6%	5,842 to 5,979	64.4% to 66.0%	-5,707 to -5,570	-27.7% to -27.0%		
February	19,924	14,848	14,848	14,721	14,640	17,350	-2,934 to -2,726	-16.7% to -15.5%	6,331 to 6,538	76.2% to 78.7%	-5,283 to -5,076	-26.5% to -25.5%		
March	21,682	16,601	16,601	16,406	16,288	20,069	-3,674 to -3,361	-18.4% to -16.8%	3,372 to 3,685	26.1% to 28.5%	-5,394 to -5,081	-24.9% to -23.4%		
April	21,173	16,418	16,418	16,229	16,054	18,114	-3,368 to -3,004	-17.3% to -15.5%	2,235 to 2,599	16.2% to 18.8%	-5,119 to -4,755	-24.2% to -22.5%		
May	22,374	17,563	17,563	17,296	17,046	19,335	-3,265 to -2,749	-16.1% to -13.5%	2,433 to 2,949	16.6% to 20.2%	-5,327 to -4,811	-23.8% to -21.5%		
June	22,739	18,106	18,106	17,775	17,485	19,871	-3,151 to -2,529	-15.3% to -12.3%	2,115 to 2,737	13.8% to 17.8%	-5,254 to -4,633	-23.1% to -20.4%		
July	25,052	20,166	20,166	19,726	19,322	20,821	-2,570 to -1,726	-11.7% to -7.9%	1,770 to 2,614	10.1% to 14.9%	-5,730 to -4,886	-22.9% to -19.5%		
August	23,742	19,310	19,310	18,805	18,312	20,528	-3,201 to -2,202	-14.9% to -10.2%	3,872 to 4,871	26.8% to 33.7%	-5,430 to -4,432	-22.9% to -18.7%		
September	22,114	18,252	17,954	17,745	17,128	17,030	-2,359 to -1,234	-12.1% to -6.3%	2,846 to 3,971	19.9% to 27.8%	-4,986 to -3,862	-22.5% to -17.5%		
October	22,710	18,871	17,614	18,365	17,485	16,996	-2,927 to -1,541	-14.3% to -7.5%	1,584 to 2,970	10.0% to 18.7%	-5,225 to -3,840	-23.0% to -16.9%		
November	20,692	17,582	16,121	17,118	16,038	13,739	-2,925 to -1,382	-15.4% to -7.3%	1,383 to 2,926	9.4% to 20.0%	-4,654 to -3,111	-22.5% to -15.0%		
December	22,305	19,304	17,679	18,862	17,373	13,708	-2,463 to -532	-12.4% to -2.7%	1,585 to 3,516	10.0% to 22.3%	-4,932 to -3,001	-22.1% to -13.5%		
1Q	62,220	46,493	46,493	46,088	45,835	55,341	-10,176 to -9,517	-18.2% to -17.0%	15,544 to 16,203	51.3% to 53.5%	-16,385 to -15,727	-26.3% to -25.3%		
2Q	66,285	52,087	52,087	51,301	50,585	57,320	-9,784 to -8,282	-16.2% to -13.7%	6,783 to 8,284	15.5% to 18.9%	-15,700 to -14,199	-23.7% to -21.4%		
3Q	70,908	57,729	57,430	56,277	54,762	58,379	-8,129 to -5,162	-12.9% to -8.2%	8,489 to 11,456	18.3% to 24.8%	-16,146 to -13,179	-22.8% to -18.6%		
4Q	65,708	55,756	51,414	54,345	50,896	44,442	-8,316 to -3,456	-14.0% to -5.8%	4,552 to 9,412	9.8% to 20.3%	-14,812 to -9,952	-22.5% to -15.1%		
Total	265,120	212,064	207,424	208,010	202,077	215,483	-36,404 to -26,417	-15.3% to -11.1%	35,368 to 45,355	21.2% to 27.2%	-63,043 to -53,056	-23.8% to -20.0%		

Passenger revenue (USD, million) - World Total International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	44,644	46,283	46,210	1,566	3.5%	-72	-0.2%	47,585	13,108	-31,536	-70.6%	-33,102	-71.6%	-34,477	-72.5%
February	41,141	43,681	35,562	-5,579	-13.6%	-8,119	-18.6%	44,699	11,267	-29,874	-72.6%	-24,295	-68.3%	-33,431	-74.8%
March	46,611	48,073	21,235	-25,376	-54.4%	-26,838	-55.8%	48,894	16,569	-30,442	-64.5%	-4,666	-22.0%	-32,325	-66.1%
April	47,003	48,564	3,172	-43,831	-93.3%	-45,392	-93.5%	50,020	17,659	-29,343	-62.4%	14,487	45.6%	-32,361	-64.7%
May	48,047	49,834	4,877	-43,170	-89.8%	-44,956	-90.2%	51,311	19,031	-29,017	-60.4%	14,153	290.2%	-32,281	-62.9%
June	50,345	52,301	7,599	-42,746	-84.9%	-44,702	-85.5%	53,995	21,518	-28,827	-57.3%	13,919	183.2%	-32,476	-60.1%
July	54,203	56,322	12,219	-41,984	-77.5%	-44,103	-78.3%	58,751	26,784	-27,419	-50.6%	14,565	119.2%	-31,967	-54.4%
August	54,161	55,982	14,485	-39,675	-73.3%	-41,496	-74.1%	58,190	24,832	-29,329	-54.2%	10,346	71.4%	-33,358	-57.3%
September	48,119	49,844	13,940	-34,179	-71.0%	-35,904	-72.0%	51,888	23,551	-24,568	-51.1%	9,611	68.9%	-28,337	-54.6%
October	48,461	49,728	15,354	-33,107	-68.3%	-34,374	-69.1%	51,626	25,955	-22,507	-46.4%	10,601	69.0%	-25,671	-49.7%
November	44,163	45,283	13,861	-30,302	-68.6%	-31,422	-69.4%	46,948	23,944	-20,219	-45.8%	10,083	72.7%	-23,004	-49.0%
December	47,339	49,126	15,113	-32,226	-68.1%	-34,013	-69.2%	51,352	25,992	-21,347	-45.1%	10,879	72.0%	-25,359	-49.4%
1Q	132,397	138,036	103,007	-29,389	-22.2%	-35,029	-25.4%	141,178	40,944	-91,453	-69.1%	-62,063	-60.3%	-100,234	-71.0%
2Q	145,395	150,698	15,649	-129,747	-89.2%	-135,050	-89.6%	155,326	58,208	-87,187	-60.0%	42,560	272.0%	-97,118	-62.5%
3Q	156,483	162,148	40,645	-115,838	-74.0%	-121,503	-74.9%	168,828	75,166	-81,316	-52.0%	34,521	84.9%	-93,662	-55.5%
4Q	139,964	144,137	44,328	-95,635	-68.3%	-99,808	-69.2%	149,926	75,891	-64,073	-45.8%	31,563	71.2%	-74,035	-49.4%
Total	574,238	595,019	203,629	-370,609	-64.5%	-391,390	-65.8%	615,258	250,209	-324,029	-56.4%	46,580	22.9%	-365,048	-59.3%

World (Total)



Passenger revenue (USD, million) - World Total International + Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f		f/g-1	
January	49,236	24,888	24,888	24,668	24,566	29,320	-20,078 to -19,756	-45.0% to -44.3%	11,458 to 11,780	87.4% to 89.9%	-24,670 to -24,348		-50.1% to -49.5%	
February	46,275	24,438	24,438	24,112	23,974	28,597	-17,167 to -16,703	-41.7% to -40.6%	12,706 to 13,171	112.8% to 116.9%	-22,301 to -21,837		-48.2% to -47.2%	
March	50,078	27,447	27,447	26,943	26,742	34,609	-19,869 to -19,164	-42.6% to -41.1%	10,173 to 10,879	61.4% to 65.7%	-23,336 to -22,631		-46.6% to -45.2%	
April	51,724	28,794	28,794	28,260	27,885	36,182	-19,118 to -18,209	-40.7% to -38.7%	10,225 to 11,134	57.9% to 63.1%	-23,840 to -22,931		-46.1% to -44.3%	
May	53,101	30,323	30,323	29,524	28,973	38,364	-19,075 to -17,724	-39.7% to -36.9%	9,942 to 11,293	52.2% to 59.3%	-24,128 to -22,778		-45.4% to -42.9%	
June	56,021	32,923	32,923	31,849	31,183	40,547	-19,162 to -17,422	-38.1% to -34.6%	9,665 to 11,405	44.9% to 53.0%	-24,838 to -23,098		-44.3% to -41.2%	
July	61,463	37,228	37,228	35,693	34,670	43,675	-19,533 to -16,975	-36.0% to -31.3%	7,886 to 10,444	29.4% to 39.0%	-26,793 to -24,235		-43.6% to -39.4%	
August	60,641	37,320	37,320	35,453	34,106	43,674	-20,055 to -16,841	-37.0% to -31.1%	9,274 to 12,488	37.3% to 50.3%	-26,535 to -23,321		-43.8% to -38.5%	
September	54,155	34,470	33,342	32,650	30,970	37,720	-17,149 to -13,649	-35.6% to -28.4%	7,419 to 10,919	31.5% to 46.4%	-23,185 to -19,685		-42.8% to -36.3%	
October	53,686	34,855	30,866	33,102	30,678	37,442	-17,783 to -13,606	-36.7% to -28.1%	4,724 to 8,900	18.2% to 34.3%	-23,008 to -18,831		-42.9% to -35.1%	
November	48,756	32,381	27,684	30,814	27,806	27,375	-16,479 to -11,782	-37.3% to -26.7%	3,740 to 8,437	15.6% to 35.2%	-21,073 to -16,375		-43.2% to -33.6%	
December	53,805	37,161	31,596	35,559	31,114	27,261	-16,225 to -10,178	-34.3% to -21.5%	5,122 to 11,169	19.7% to 43.0%	-22,691 to -16,644		-42.2% to -30.9%	
1Q	145,590	76,774	76,774	75,723	75,282	92,526	-57,115 to -55,623	-43.1% to -42.0%	34,338 to 35,830	83.9% to 87.5%	-70,308 to -68,816		-48.3% to -47.3%	
2Q	160,846	92,040	92,040	89,633	88,041	115,094	-57,355 to -53,355	-39.4% to -36.7%	29,832 to 33,832	51.3% to 58.1%	-72,806 to -68,806		-45.3% to -42.8%	
3Q	176,259	109,017	107,889	103,796	99,746	125,069	-56,737 to -47,465	-36.3% to -30.3%	24,580 to 33,851	32.7% to 45.0%	-76,513 to -67,241		-43.4% to -38.1%	
4Q	156,247	104,398	90,146	99,476	89,599	92,078	-50,365 to -35,566	-36.0% to -25.4%	13,708 to 28,507	18.1% to 37.6%	-66,649 to -51,849		-42.7% to -33.2%	
Total	638,942	382,229	366,848	368,628	352,667	424,767	-221,571 to -192,009	-38.6% to -33.4%	102,455 to 132,020	40.9% to 52.8%	-286,275 to -256,713		-44.8% to -40.2%	



Estimated 2020/2021 Results and 2022 Outlook: Region Breakdown

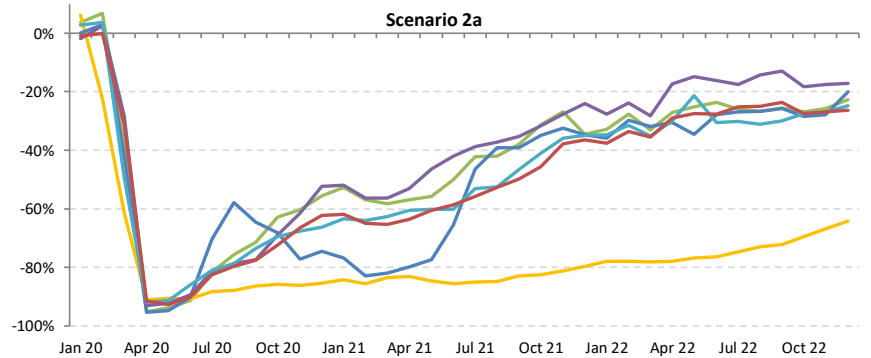
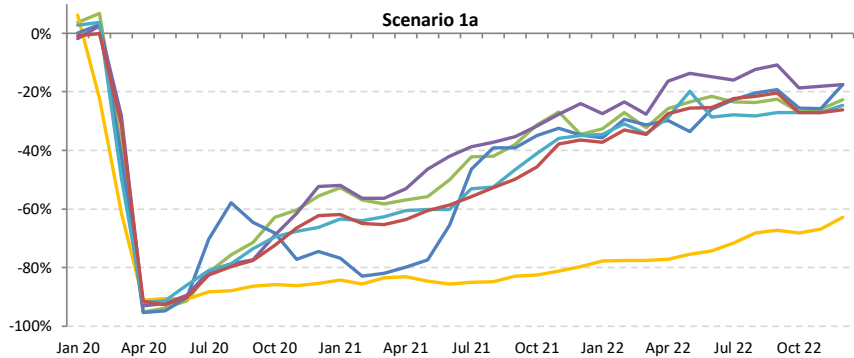
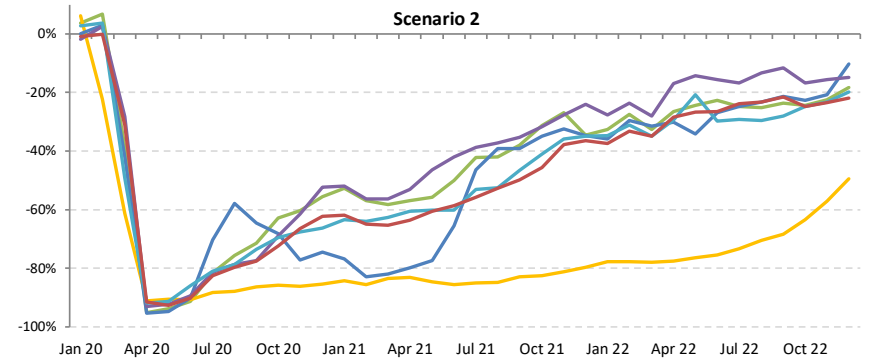
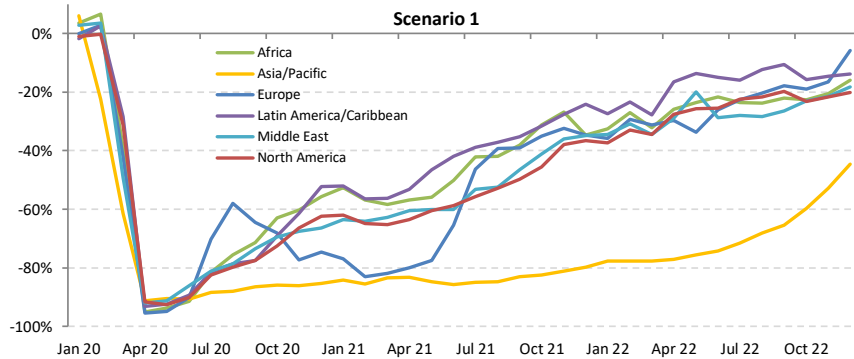
2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to:
 - Baseline scenario, 2019 level and 2020/2021 level
 - by international and domestic, as well as month, quarter and year
- To avoid double counting:
 - Number of “international” passengers departing from each country and territory are aggregated in each region
 - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level

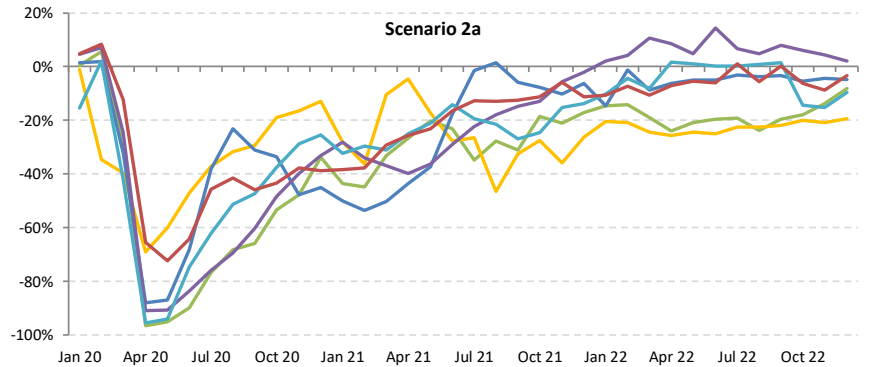
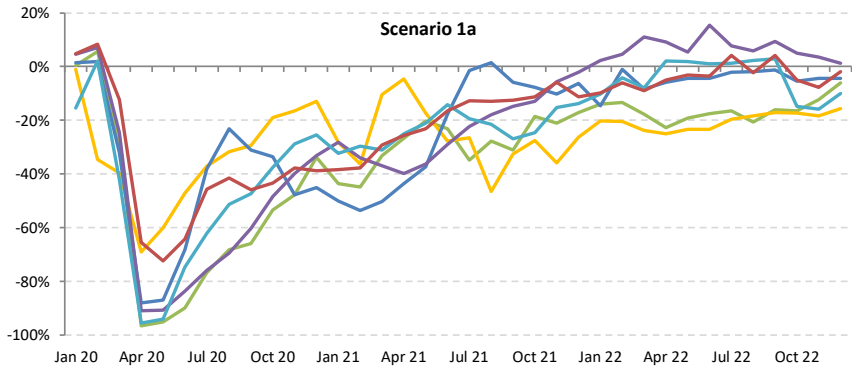
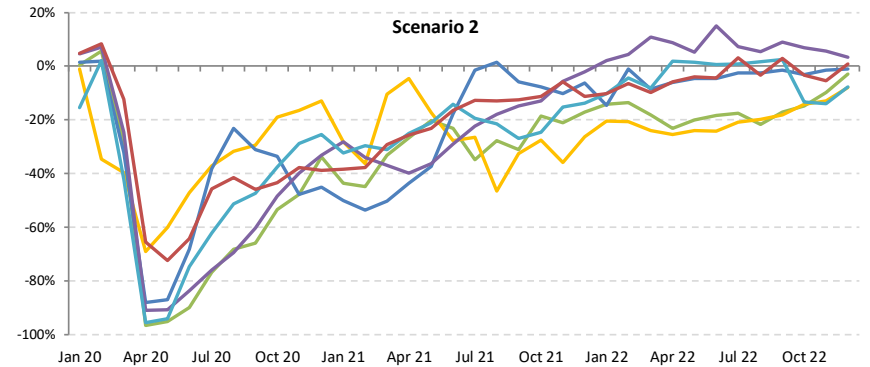
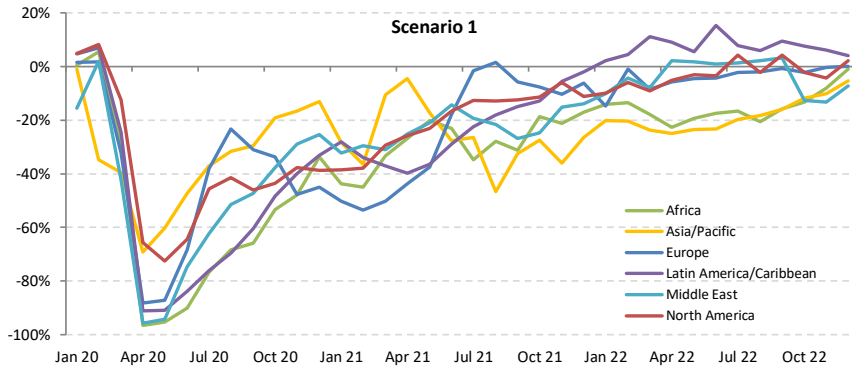


Seat capacity change compared to 2019: International



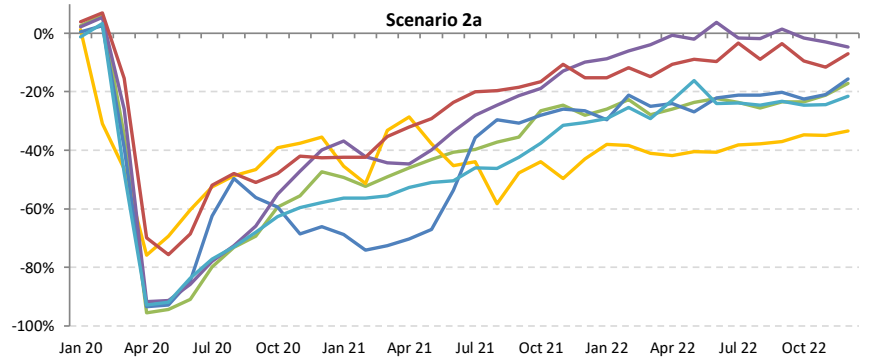
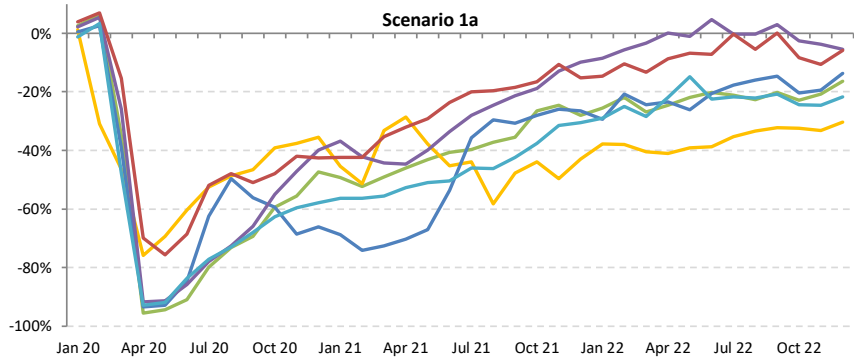
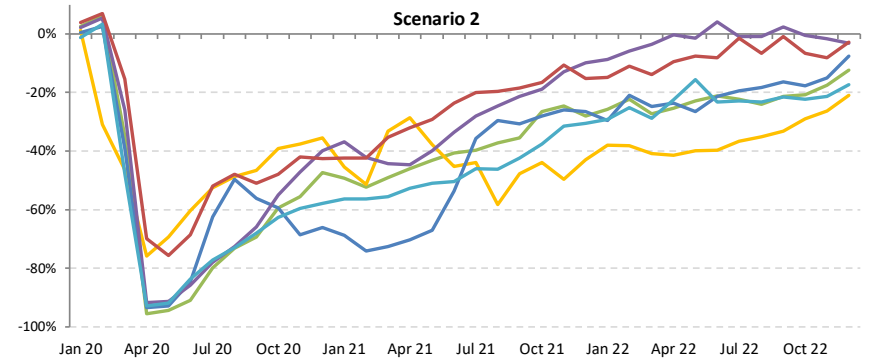
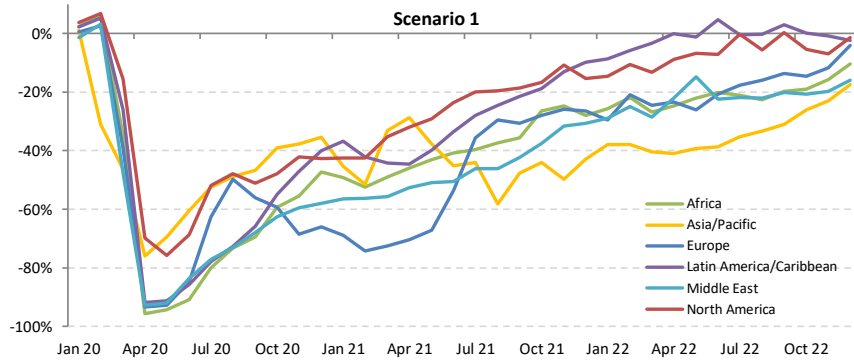


Seat capacity change compared to 2019: Domestic



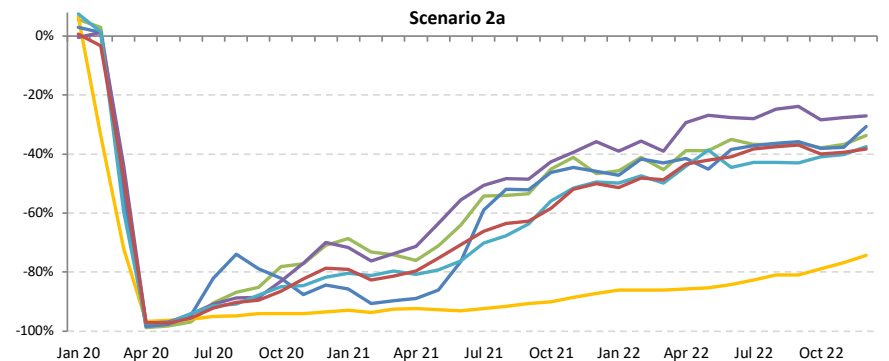
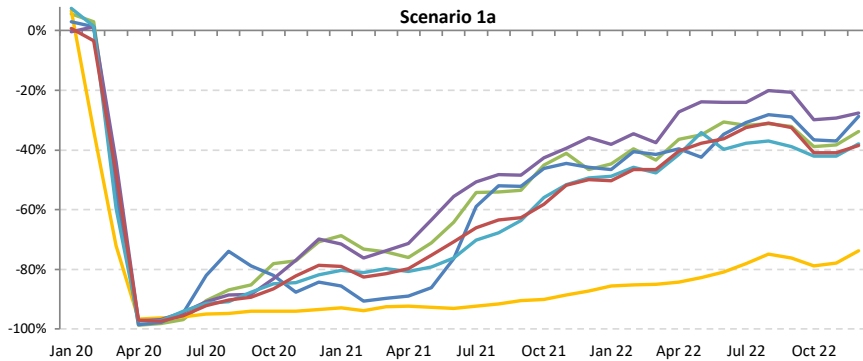
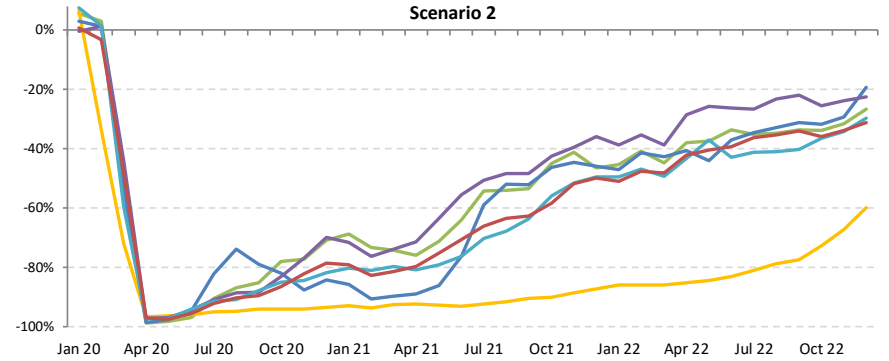
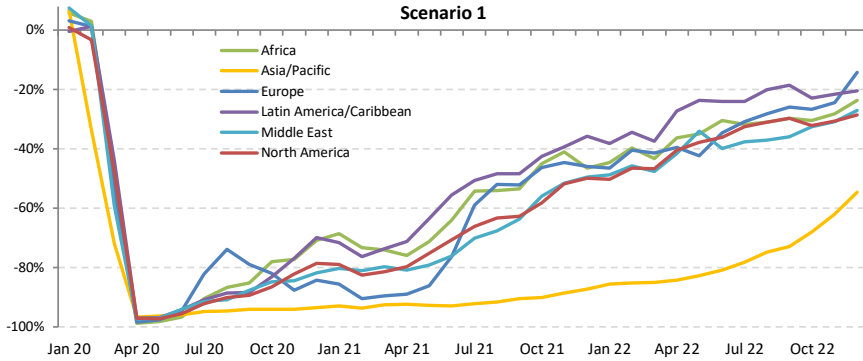


Seat capacity change compared to 2019: International + Domestic



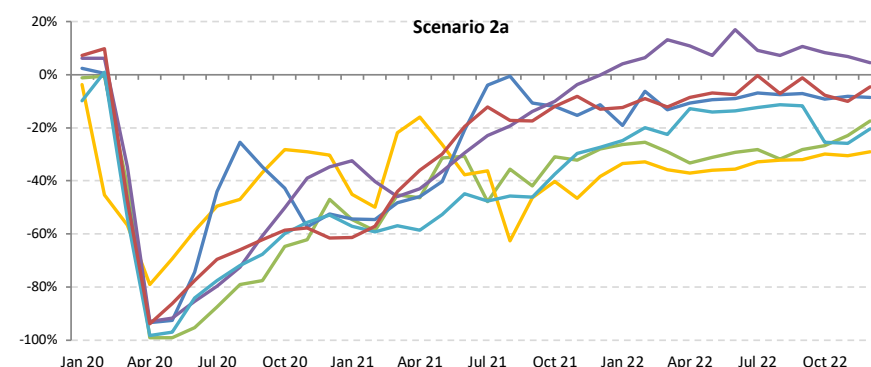
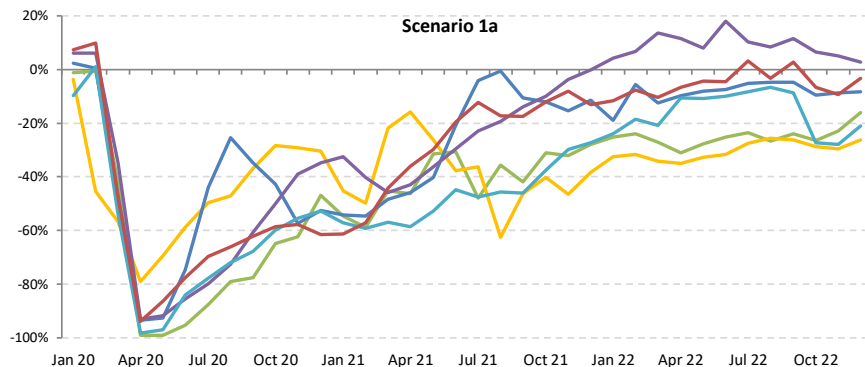
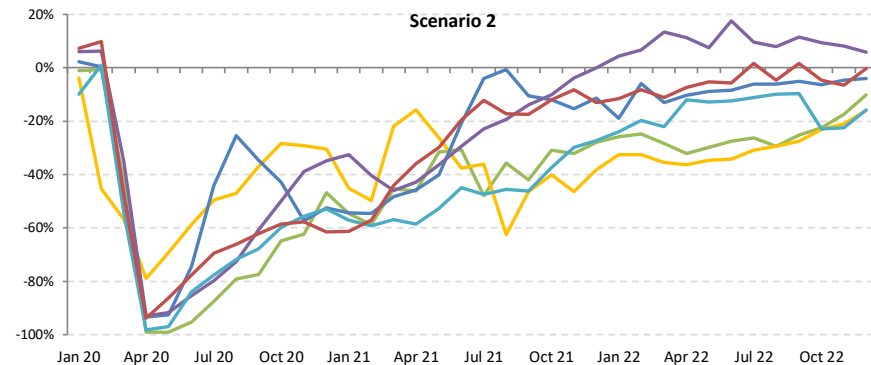
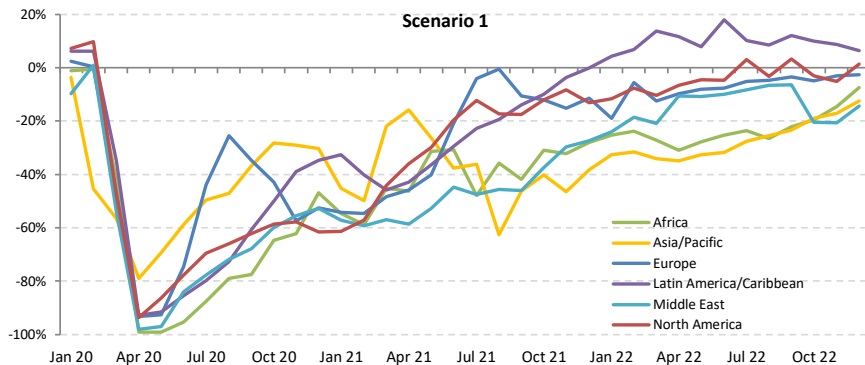


Passenger number change compared to 2019: International



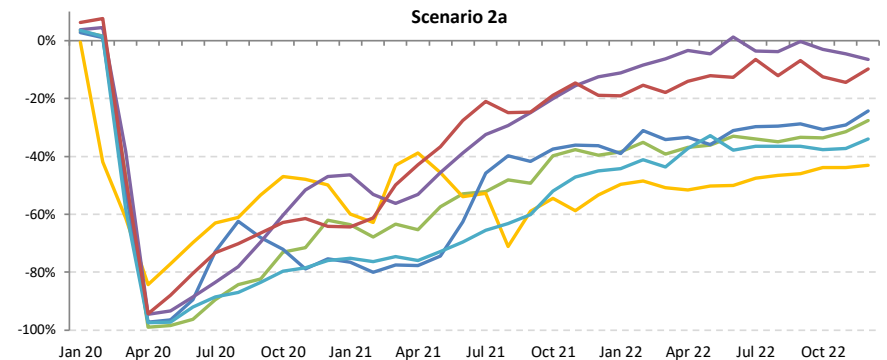
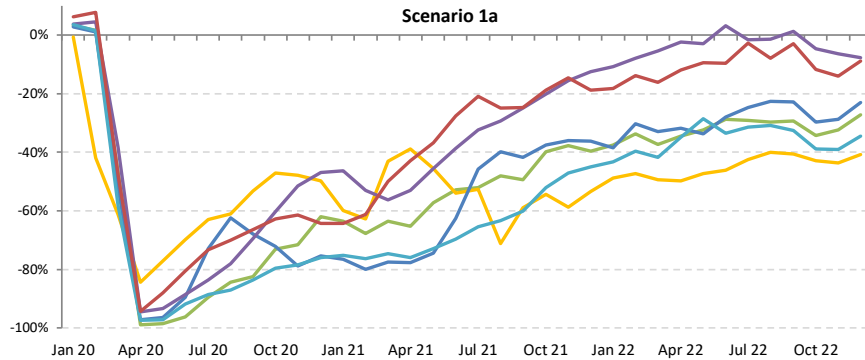
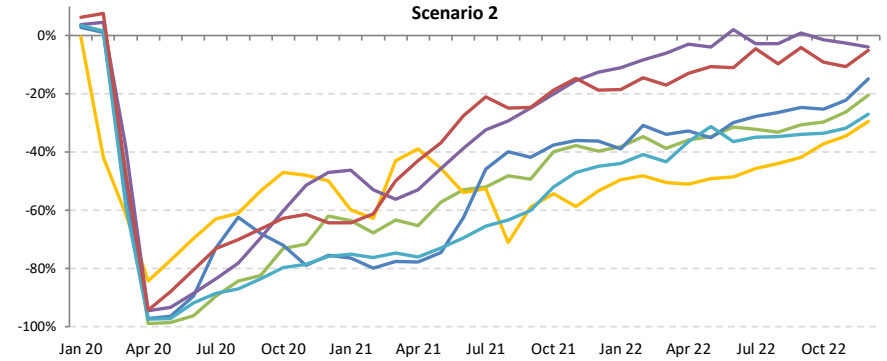
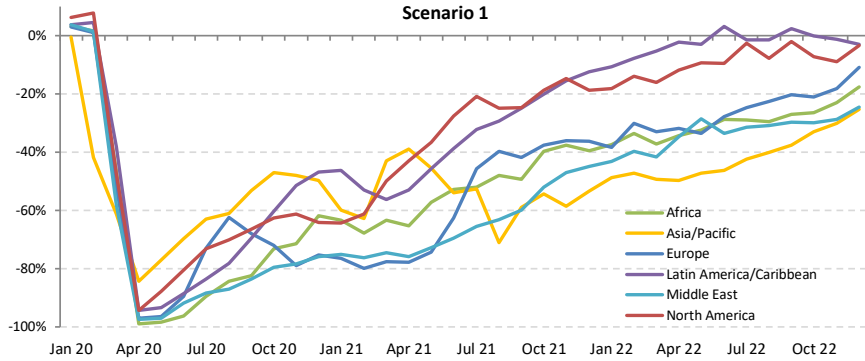


Passenger number change compared to 2019: Domestic



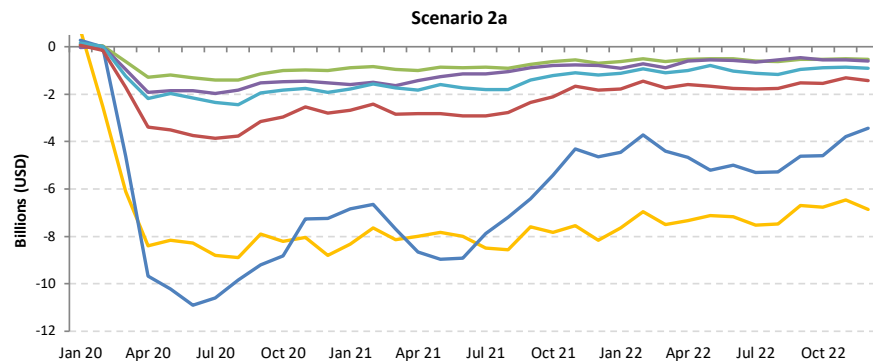
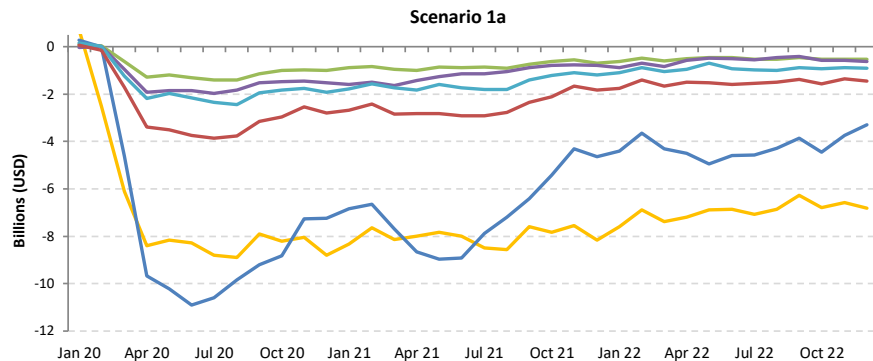
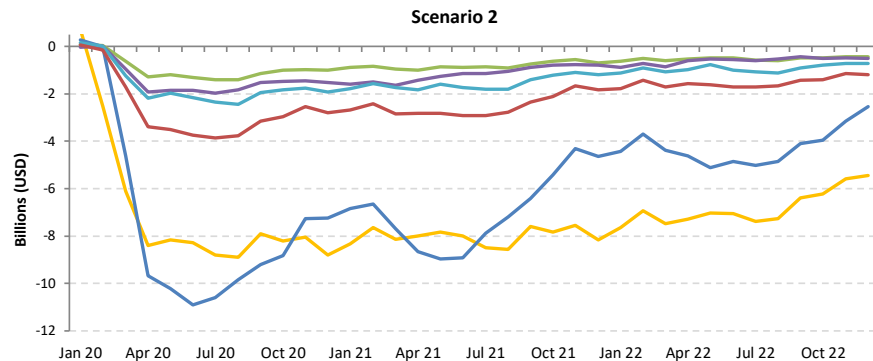
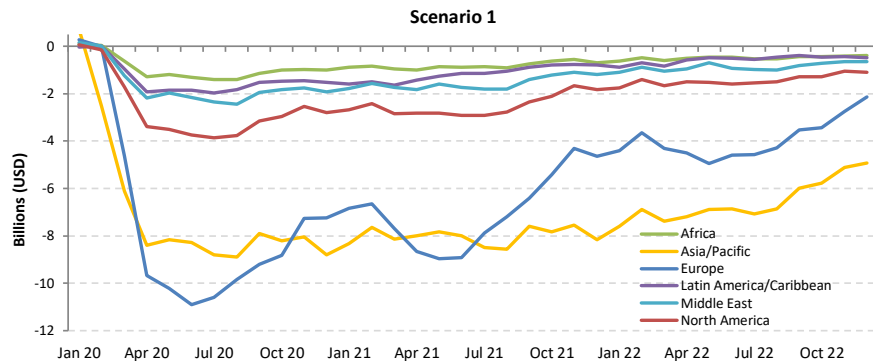


Passenger number change compared to 2019: International + Domestic



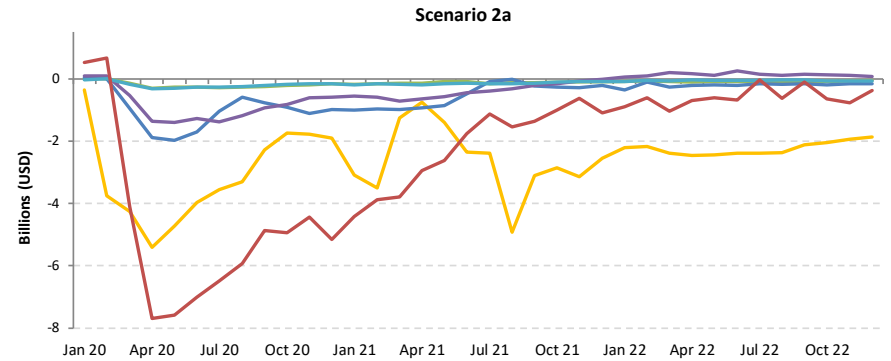
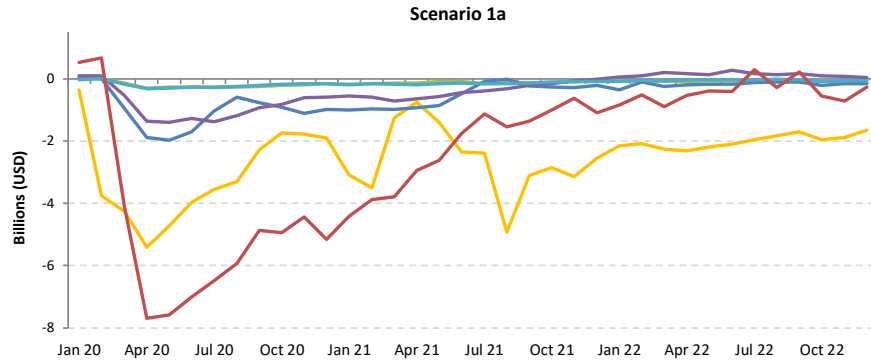
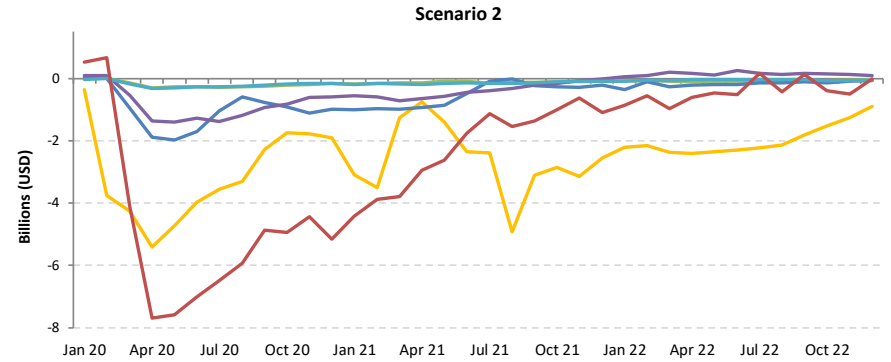
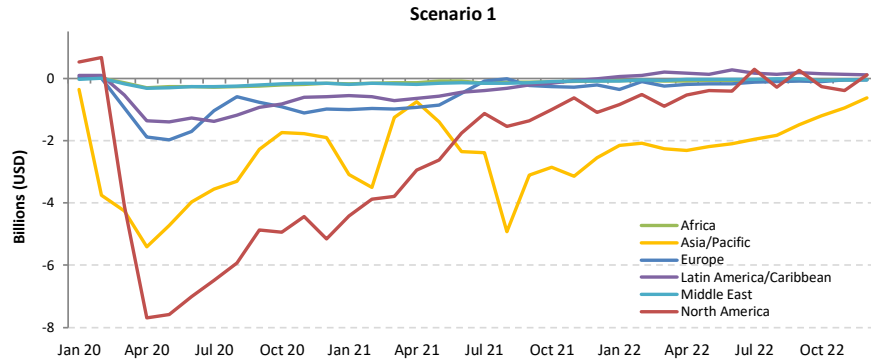


Passenger revenue change compared to 2019: International



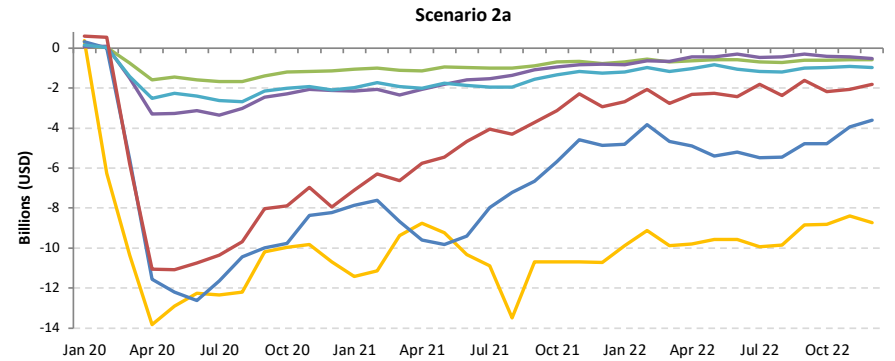
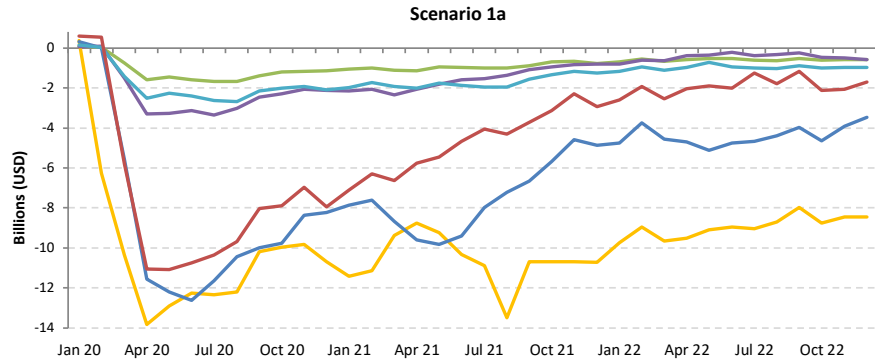
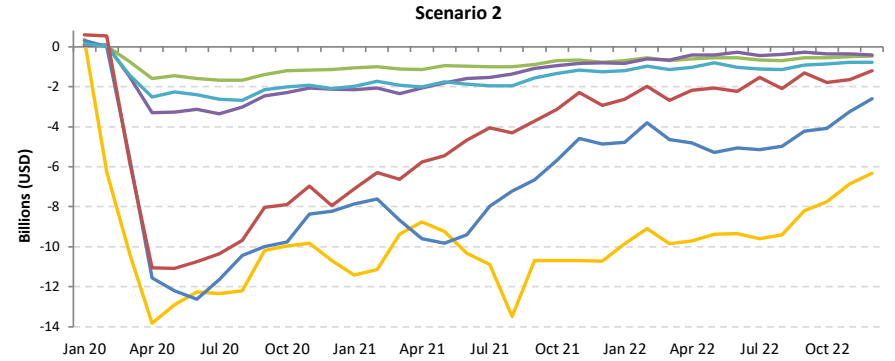
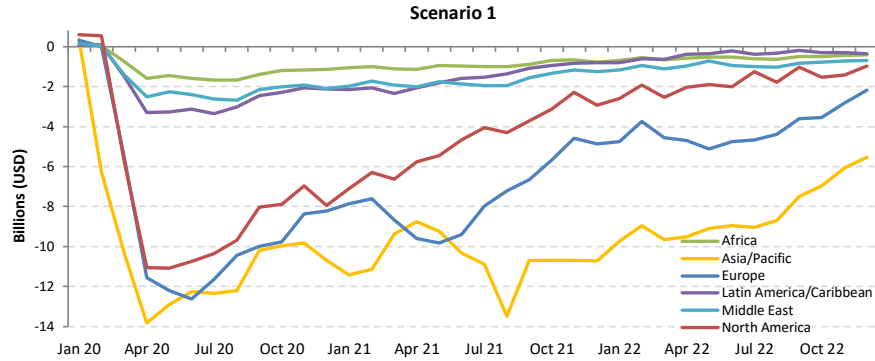


Passenger revenue change compared to 2019: Domestic





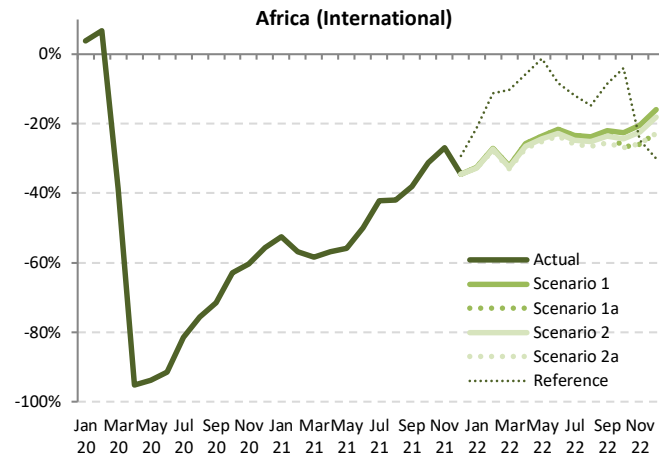
Passenger revenue change compared to 2019: International + Domestic



Africa

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-9.2%	-10.0%	-7.9%	-3,972	-14.7%	-2,446	-14.4%	-1,526	-15.2%	-639	-501	-138
2Q 2020	-93.6%	-93.4%	-93.9%	-27,060	-97.9%	-17,663	-97.9%	-9,396	-97.8%	-4,633	-3,781	-852
3Q 2020	-74.3%	-76.3%	-70.3%	-27,056	-85.5%	-18,436	-87.6%	-8,620	-81.3%	-4,719	-3,938	-781
4Q 2020	-54.0%	-59.6%	-44.9%	-19,819	-68.7%	-13,604	-75.3%	-6,215	-57.7%	-3,528	-2,964	-563
Total 2020	-58.3%	-60.8%	-53.7%	-77,907	-67.7%	-52,150	-70.4%	-25,757	-62.8%	-13,519	-11,184	-2,335
1Q 2021	-50.2%	-55.9%	-40.5%	-17,492	-64.8%	-12,203	-72.0%	-5,289	-52.6%	-3,154	-2,674	-479
2Q 2021	-43.3%	-54.2%	-23.4%	-16,188	-58.6%	-12,686	-70.3%	-3,502	-36.4%	-3,041	-2,724	-317
3Q 2021	-37.5%	-40.8%	-31.3%	-15,774	-49.8%	-11,349	-53.9%	-4,425	-41.8%	-2,894	-2,493	-401
4Q 2021	-26.4%	-31.0%	-18.9%	-11,274	-39.1%	-8,014	-44.3%	-3,260	-30.3%	-2,148	-1,852	-296
Total 2021	-39.1%	-45.2%	-28.4%	-60,728	-52.7%	-44,252	-59.7%	-16,476	-40.2%	-11,237	-9,743	-1,493
1Q 2022	-25.6% to -24.9%	-31.4% to -30.7%	-15.9% to -15.1%	-10,185 to -9,792	-37.7% to -36.3%	-7,476 to -7,233	-44.1% to -42.7%	-2,710 to -2,558	-27.0% to -25.5%	-1,975 to -1,910	-1,729 to -1,678	-246 to -232
2Q 2022	-24.0% to -22.3%	-25.3% to -23.6%	-21.6% to -19.8%	-9,773 to -8,807	-35.4% to -31.9%	-6,768 to -6,112	-37.5% to -33.9%	-3,005 to -2,695	-31.3% to -28.0%	-1,799 to -1,633	-1,526 to -1,389	-272 to -244
3Q 2022	-24.3% to -21.2%	-26.1% to -23.1%	-20.9% to -17.7%	-10,817 to -9,059	-34.2% to -28.6%	-7,700 to -6,507	-36.6% to -30.9%	-3,117 to -2,552	-29.4% to -24.1%	-2,019 to -1,719	-1,736 to -1,487	-283 to -231
4Q 2022	-20.6% to -15.0%	-25.1% to -19.6%	-13.2% to -7.3%	-9,008 to -6,425	-31.2% to -22.3%	-6,678 to -4,945	-36.9% to -27.4%	-2,399 to -1,480	-22.3% to -13.7%	-1,787 to -1,347	-1,576 to -1,213	-217 to -134
Total 2022	-23.6% to -20.8%	-26.9% to -24.2%	-17.8% to -14.8%	-39,677 to -34,082	-34.5% to -29.6%	-28,446 to -24,797	-38.4% to -33.5%	-11,231 to -9,285	-27.4% to -22.6%	-7,549 to -6,609	-6,531 to -5,767	-1,018 to -842

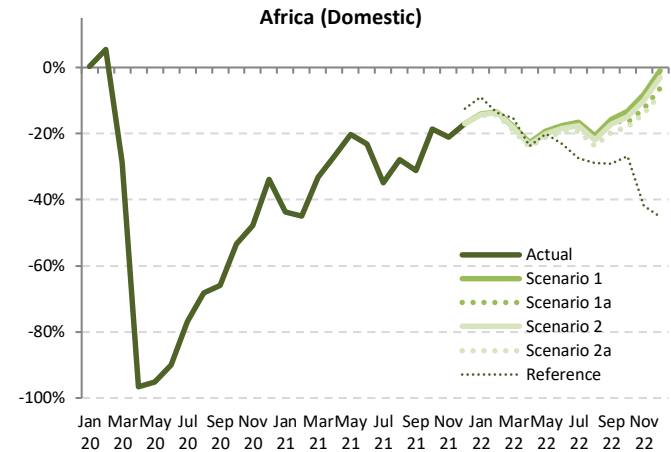
Seat Capacity (thousand) - Africa International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	8,171	8,853	8,471	300	3.7%	-382	-4.3%	9,075	3,869	-4,301	-52.6%	-4,601	-54.3%	-5,206	-57.4%
February	7,203	8,142	7,688	485	6.7%	-454	-5.6%	8,400	3,106	-4,097	-56.9%	-4,582	-59.6%	-5,294	-63.0%
March	8,114	8,793	4,981	-3,133	-38.6%	-3,812	-43.3%	8,903	3,382	-4,733	-58.3%	-1,600	-32.1%	-5,521	-62.0%
April	8,048	8,741	393	-7,655	-95.1%	-8,348	-95.5%	9,245	3,468	-4,580	-56.9%	3,075	782.6%	-5,777	-62.5%
May	7,984	8,719	495	-7,489	-93.8%	-8,224	-94.3%	9,285	3,529	-4,455	-55.8%	3,034	613.2%	-5,756	-62.0%
June	8,495	9,291	727	-7,768	-91.4%	-8,564	-92.2%	9,964	4,243	-4,252	-50.1%	3,516	483.7%	-5,720	-57.4%
July	9,364	9,969	1,731	-7,634	-81.5%	-8,238	-82.6%	10,680	5,413	-3,952	-42.2%	3,682	212.8%	-5,268	-49.3%
August	9,643	10,171	2,349	-7,294	-75.6%	-7,822	-76.9%	10,869	5,597	-4,046	-42.0%	3,248	138.3%	-5,272	-48.5%
September	8,574	9,168	2,448	-6,126	-71.5%	-6,721	-73.3%	9,750	5,314	-3,259	-38.0%	2,867	117.1%	-4,436	-45.5%
October	8,296	8,800	3,075	-5,221	-62.9%	-5,725	-65.1%	9,269	5,704	-2,592	-31.2%	2,629	85.5%	-3,565	-38.5%
November	7,916	8,486	3,140	-4,776	-60.3%	-5,346	-63.0%	8,914	5,789	-2,127	-26.9%	2,649	84.4%	-3,125	-35.1%
December	8,562	9,275	3,799	-4,762	-55.6%	-5,476	-59.0%	9,853	5,595	-2,967	-34.7%	1,796	47.3%	-4,258	-43.2%
1Q	23,488	25,788	21,140	-2,348	-10.0%	-4,648	-18.0%	26,378	10,357	-13,131	-55.9%	-10,783	-51.0%	-16,021	-60.7%
2Q	24,527	26,751	1,615	-22,913	-93.4%	-25,137	-94.0%	28,493	11,240	-13,287	-54.2%	9,626	596.2%	-17,253	-60.6%
3Q	27,581	29,308	6,527	-21,054	-76.3%	-22,781	-77.7%	31,299	16,324	-11,257	-40.8%	9,797	150.1%	-14,975	-47.8%
4Q	24,774	26,561	10,015	-14,759	-59.6%	-16,547	-62.3%	28,037	17,088	-7,686	-31.0%	7,074	70.6%	-10,949	-39.1%
Total	100,370	108,409	39,296	-61,074	-60.8%	-69,113	-63.8%	114,207	55,010	-45,361	-45.2%	15,714	40.0%	-59,197	-51.8%



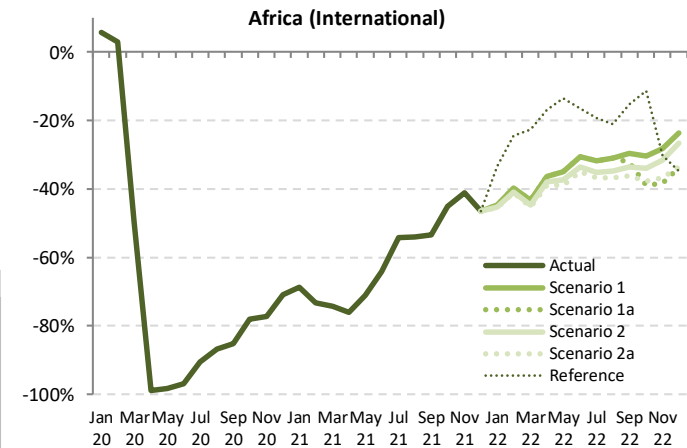
Seat Capacity (thousand) - Africa International																		
Year	2022										2021							
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline							
Month	f	g			-		g-a		g/a-1		g-e		g/e-1		g-f		f/g-1	
January	9,443	5,510	5,510	5,497	5,483	6,426	-2,688 to -2,661	-32.9%	-32.6%	1,614 to 1,641	41.7%	42.4%	-3,960 to -3,933	-41.9%	-41.6%			
February	8,862	5,254	5,254	5,229	5,207	6,390	-1,996 to -1,949	-27.7%	-27.1%	2,101 to 2,148	67.7%	69.2%	-3,655 to -3,608	-41.2%	-40.7%			
March	9,179	5,504	5,504	5,464	5,434	7,282	-2,681 to -2,611	-33.0%	-32.2%	2,052 to 2,122	60.7%	62.8%	-3,745 to -3,675	-40.8%	-40.0%			
April	9,853	5,970	5,970	5,911	5,868	7,586	-2,180 to -2,078	-27.1%	-25.8%	2,400 to 2,502	69.2%	72.1%	-3,985 to -3,883	-40.4%	-39.4%			
May	9,975	6,104	6,104	6,031	5,976	7,885	-2,008 to -1,808	-25.2%	-23.5%	2,447 to 2,575	69.3%	73.0%	-4,000 to -3,871	-40.1%	-38.8%			
June	10,772	6,657	6,657	6,560	6,486	7,788	-2,009 to -1,839	-23.6%	-21.6%	2,243 to 2,414	52.9%	56.9%	-4,285 to -4,115	-39.8%	-38.2%			
July	11,456	7,163	7,163	7,040	6,938	8,250	-2,426 to -2,201	-25.9%	-23.5%	1,526 to 1,750	28.2%	32.3%	-4,518 to -4,293	-39.4%	-37.5%			
August	11,615	7,355	7,355	7,210	7,075	8,218	-2,568 to -2,288	-26.6%	-23.7%	1,478 to 1,758	26.4%	31.4%	-4,539 to -4,260	-39.1%	-36.7%			
September	10,401	6,689	6,638	6,542	6,382	7,838	-2,192 to -1,884	-25.6%	-22.0%	1,068 to 1,375	20.1%	25.9%	-4,019 to -3,712	-38.6%	-35.7%			
October	9,802	6,426	6,072	6,272	6,069	7,957	-2,228 to -1,871	-26.9%	-22.5%	365 to 722	6.4%	12.7%	-3,734 to -3,377	-38.1%	-34.4%			
November	9,433	6,296	5,855	6,135	5,875	5,961	-2,061 to -1,620	-26.0%	-20.5%	65 to 507	1.1%	8.8%	-3,579 to -3,137	-37.9%	-33.3%			
December	10,545	7,192	6,621	7,003	6,615	5,984	-1,947 to -1,369	-22.7%	-16.0%	1,020 to 1,597	18.2%	28.5%	-3,930 to -3,353	-37.3%	-31.8%			
1Q	27,484	16,268	16,268	16,190	16,124	20,999	-7,364 to -7,220	-31.4%	-30.7%	5,767 to 5,911	55.7%	57.1%	-11,360 to -11,216	-41.3%	-40.8%			
2Q	30,600	18,731	18,731	18,502	18,330	23,259	-6,197 to -5,797	-25.3%	-23.6%	7,090 to 7,491	63.1%	66.6%	-12,270 to -11,869	-40.1%	-38.8%			
3Q	33,471	21,207	21,155	20,792	20,396	24,306	-7,185 to -6,374	-26.1%	-23.1%	4,072 to 4,883	24.9%	29.9%	-13,076 to -12,265	-39.1%	-36.6%			
4Q	29,781	19,914	18,548	19,410	18,558	19,902	-6,226 to -4,860	-25.1%	-19.6%	1,460 to 2,826	8.5%	16.5%	-11,233 to -9,867	-37.7%	-33.1%			
Total	121,337	76,120	74,702	74,894	73,408	87,566	-26,963 to -24,251	-26.9%	-24.2%	18,398 to 21,110	33.4%	38.4%	-47,929 to -45,217	-39.5%	-37.3%			

Seat Capacity (thousand) - Africa Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	4,877	5,119	4,897	21	0.4%	-221	-4.3%	5,411	2,748	-2,128	-43.6%	-2,149	-43.9%	-2,662	-49.2%
February	4,366	4,682	4,606	240	5.5%	-75	-1.6%	4,882	2,403	-1,962	-44.9%	-2,203	-47.8%	-2,478	-50.8%
March	4,767	4,965	3,403	-1,364	-28.6%	-1,562	-31.5%	5,106	3,182	-1,585	-33.3%	-221	-6.5%	-1,924	-37.7%
April	4,541	4,627	157	-4,384	-96.5%	-4,469	-96.6%	4,651	3,327	-1,214	-26.7%	3,170	2018.3%	-1,324	-28.5%
May	4,404	4,566	209	-4,195	-95.3%	-4,357	-95.4%	4,633	3,515	-889	-20.2%	3,306	1581.8%	-1,118	-24.1%
June	4,466	4,632	448	-4,018	-90.0%	-4,184	-90.3%	4,737	3,434	-1,032	-23.1%	2,986	666.5%	-1,303	-27.5%
July	4,770	4,874	1,107	-3,663	-76.8%	-3,767	-77.3%	5,044	3,107	-1,662	-34.9%	2,000	180.7%	-1,936	-38.4%
August	4,836	4,843	1,532	-3,304	-68.3%	-3,311	-68.4%	4,915	3,489	-1,347	-27.9%	1,956	127.7%	-1,427	-29.0%
September	4,800	4,881	1,639	-3,161	-65.9%	-3,243	-66.4%	5,044	3,307	-1,493	-31.1%	1,668	101.8%	-1,737	-34.4%
October	5,017	5,163	2,338	-2,679	-53.4%	-2,825	-54.7%	5,351	4,081	-936	-18.7%	1,743	74.5%	-1,270	-23.7%
November	4,954	5,180	2,581	-2,373	-47.9%	-2,598	-50.2%	5,454	3,908	-1,045	-21.1%	1,327	51.4%	-1,546	-28.3%
December	5,202	5,554	3,446	-1,756	-33.8%	-2,108	-38.0%	5,971	4,316	-886	-17.0%	870	25.3%	-1,655	-27.7%
1Q	14,010	14,765	12,907	-1,103	-7.9%	-1,859	-12.6%	15,399	8,334	-5,676	-40.5%	-4,573	-35.4%	-7,065	-45.9%
2Q	13,411	13,824	814	-12,597	-93.9%	-13,010	-94.1%	14,021	10,276	-3,135	-23.4%	9,462	1162.3%	-3,746	-26.7%
3Q	14,405	14,599	4,278	-10,128	-70.3%	-10,321	-70.7%	15,003	9,902	-4,503	-31.3%	5,625	131.5%	-5,100	-34.0%
4Q	15,172	15,896	8,365	-6,807	-44.9%	-7,531	-47.4%	16,777	12,305	-2,867	-18.9%	3,940	47.1%	-4,471	-26.7%
Total	56,999	59,084	26,364	-30,635	-53.7%	-32,721	-55.4%	61,200	40,817	-16,181	-28.4%	14,454	54.8%	-20,383	-33.3%

Seat Capacity (thousand) - Africa Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021			Compared to Baseline		
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	5,720	4,190	4,190	4,181	4,167	4,445	-709 to -687	-14.5% to -14.1%	1,419 to 1,441	51.6% to 52.4%	-1,552 to -1,530	-27.1% to -26.7%		
February	5,127	3,782	3,782	3,768	3,745	3,773	-621 to -584	-14.2% to -13.4%	1,341 to 1,378	55.8% to 57.3%	-1,382 to -1,345	-27.0% to -26.2%		
March	5,273	3,917	3,917	3,896	3,865	4,035	-902 to -850	-18.9% to -17.8%	683 to 735	21.5% to 23.1%	-1,408 to -1,355	-26.7% to -25.7%		
April	4,695	3,509	3,509	3,484	3,449	3,461	-1,092 to -1,032	-24.0% to -22.7%	123 to 183	3.7% to 5.5%	-1,246 to -1,186	-26.5% to -25.3%		
May	4,728	3,556	3,556	3,524	3,517	3,517	-923 to -848	-21.0% to -19.3%	-34 to 41	-1.0% to 1.2%	-1,248 to -1,173	-26.4% to -24.8%		
June	4,866	3,686	3,686	3,645	3,588	3,430	-879 to -780	-19.7% to -17.5%	154 to 252	4.5% to 7.3%	-1,278 to -1,180	-26.3% to -24.3%		
July	5,214	3,979	3,979	3,928	3,850	3,460	-919 to -790	-19.3% to -16.6%	743 to 872	23.9% to 28.1%	-1,363 to -1,234	-26.2% to -23.7%		
August	4,982	3,839	3,839	3,781	3,688	3,442	-1,148 to -997	-23.7% to -20.6%	200 to 350	5.7% to 10.0%	-1,294 to -1,144	-26.0% to -23.0%		
September	5,202	4,043	4,025	3,975	3,856	3,403	-944 to -757	-19.7% to -15.8%	550 to 736	16.6% to 22.3%	-1,346 to -1,159	-25.9% to -22.3%		
October	5,546	4,354	4,185	4,274	4,120	3,668	-897 to -663	-17.9% to -13.2%	39 to 273	0.9% to 6.7%	-1,427 to -1,193	-25.7% to -21.5%		
November	5,743	4,554	4,338	4,465	4,267	2,881	-687 to -400	-13.9% to -8.1%	359 to 645	9.2% to 16.5%	-1,476 to -1,190	-25.7% to -20.7%		
December	6,420	5,152	4,881	5,049	4,779	2,855	-422 to -49	-8.1% to -0.9%	463 to 837	10.7% to 19.4%	-1,641 to -1,268	-25.6% to -19.7%		
1Q	16,119	11,889	11,889	11,846	11,777	12,253	-2,232 to -2,121	-15.9% to -15.1%	3,444 to 3,555	41.3% to 42.7%	-4,342 to -4,231	-26.9% to -26.2%		
2Q	14,289	10,751	10,751	10,653	10,517	10,408	-2,894 to -2,660	-21.6% to -19.8%	242 to 475	2.4% to 4.6%	-3,772 to -3,538	-26.4% to -24.8%		
3Q	15,398	11,861	11,844	11,684	11,395	10,304	-3,011 to -2,544	-20.9% to -17.7%	1,492 to 1,959	15.1% to 19.8%	-4,004 to -3,537	-26.0% to -23.0%		
4Q	17,710	14,060	13,405	13,788	13,166	9,404	-2,006 to -1,113	-13.2% to -7.3%	861 to 1,754	7.0% to 14.3%	-4,544 to -3,650	-25.7% to -20.6%		
Total	63,517	48,560	47,887	47,971	46,856	42,369	-10,143 to -8,439	-17.8% to -14.8%	6,038 to 7,743	14.8% to 19.0%	-16,661 to -14,957	-26.2% to -23.5%		



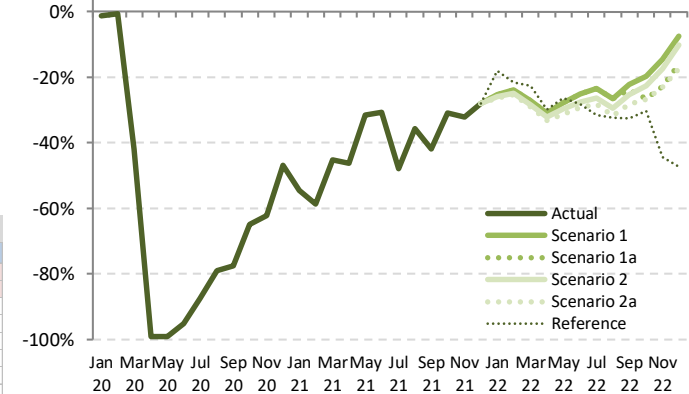
Passenger Number (thousand) - Africa International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	5,871	6,378	6,206	335	5.7%	-172	-2.7%	6,558	1,838	-4,033	-68.7%	-4,368	-70.4%	-4,720	-72.0%
February	5,149	5,832	5,305	156	3.0%	-527	-9.0%	6,037	1,377	-3,772	-73.3%	-3,928	-74.0%	-4,659	-77.2%
March	5,929	6,432	2,992	-2,937	-49.5%	-3,440	-53.5%	6,530	1,531	-4,398	-74.2%	-1,461	-48.8%	-4,999	-76.6%
April	6,091	6,646	71	-6,020	-98.8%	-6,574	-98.9%	7,074	1,462	-4,629	-76.0%	1,391	195.4%	-5,612	-79.3%
May	5,633	6,157	100	-5,533	-98.2%	-6,057	-98.4%	6,571	1,624	-4,010	-71.2%	1,524	151.9%	-4,948	-75.3%
June	6,311	6,941	200	-6,111	-96.8%	-6,741	-97.1%	7,509	2,264	-4,047	-64.1%	2,063	103.0%	-5,245	-69.9%
July	7,156	7,645	679	-6,477	-90.5%	-6,966	-91.1%	8,234	3,278	-3,878	-54.2%	2,599	383.0%	-4,956	-60.2%
August	7,547	7,989	994	-6,553	-86.8%	-6,996	-87.6%	8,582	3,468	-4,079	-54.0%	2,474	249.0%	-5,114	-59.6%
September	6,349	6,814	943	-5,406	-85.1%	-5,871	-86.2%	7,284	2,957	-3,392	-53.4%	2,014	213.6%	-4,326	-59.4%
October	6,002	6,376	1,318	-4,684	-78.0%	-5,058	-79.3%	6,740	3,297	-2,705	-45.1%	1,979	150.2%	-3,443	-51.1%
November	5,733	6,153	1,305	-4,428	-77.2%	-4,847	-78.8%	6,483	3,375	-2,358	-41.1%	2,070	158.6%	-3,109	-47.9%
December	6,340	6,882	1,848	-4,493	-70.9%	-5,035	-73.2%	7,336	3,389	-2,951	-46.5%	1,541	83.4%	-3,947	-53.8%
1Q	16,949	18,642	14,503	-2,446	-14.4%	-4,139	-22.2%	19,125	4,746	-12,203	-72.0%	-9,757	-67.3%	-14,378	-75.2%
2Q	18,035	19,745	372	-17,663	-97.9%	-19,373	-98.1%	21,154	5,349	-12,686	-70.3%	4,977	133.9%	-15,805	-74.7%
3Q	21,052	22,448	2,616	-18,436	-87.6%	-19,833	-88.3%	24,100	9,703	-11,349	-53.9%	7,087	271.0%	-14,397	-59.7%
4Q	18,075	19,411	4,471	-13,604	-75.3%	-14,940	-77.0%	20,559	10,061	-8,014	-44.3%	5,590	125.0%	-10,499	-51.1%
Total	74,111	80,246	21,961	-52,150	-70.4%	-58,284	-72.6%	84,938	29,859	-44,252	-59.7%	7,898	36.0%	-55,079	-64.8%



Passenger Number (thousand) - Africa International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	6,826	3,250	3,250	3,211	3,195	3,908	-2,676 to -2,621	-45.6% to -44.6%	1,357 to 1,412	73.8% to 76.8%	-3,630 to -3,576	-53.2% to -52.4%		
February	6,369	3,106	3,106	3,047	3,029	3,895	-2,120 to -2,043	-41.2% to -39.7%	1,652 to 1,729	119.9% to 125.5%	-3,340 to -3,263	-52.4% to -51.2%		
March	6,729	3,361	3,361	3,274	3,250	4,581	-2,680 to -2,569	-45.2% to -43.3%	1,719 to 1,830	112.2% to 119.5%	-3,479 to -3,369	-51.7% to -50.1%		
April	7,559	3,878	3,878	3,778	3,722	5,067	-2,369 to -2,213	-38.9% to -36.3%	2,260 to 2,416	154.6% to 165.3%	-3,837 to -3,682	-50.8% to -48.7%		
May	7,052	3,663	3,663	3,524	3,445	4,877	-2,189 to -1,970	-38.9% to -35.0%	1,821 to 2,039	112.1% to 125.6%	-3,608 to -3,389	-51.2% to -48.1%		
June	8,154	4,383	4,383	4,193	4,101	5,271	-2,210 to -1,928	-35.0% to -30.6%	1,837 to 2,119	81.2% to 93.6%	-4,054 to -3,772	-49.7% to -46.3%		
July	8,844	4,880	4,880	4,638	4,524	5,772	-2,632 to -2,276	-36.8% to -31.8%	1,246 to 1,602	38.0% to 48.9%	-4,320 to -3,964	-48.8% to -44.8%		
August	9,184	5,201	5,201	4,918	4,780	5,963	-2,767 to -2,346	-36.7% to -31.1%	1,312 to 1,733	37.8% to 50.0%	-4,404 to -3,983	-48.0% to -43.4%		
September	7,780	4,464	4,306	4,213	4,049	5,375	-2,301 to -1,885	-36.2% to -29.7%	1,091 to 1,507	36.9% to 50.9%	-3,732 to -3,316	-48.0% to -42.6%		
October	7,127	4,176	3,667	3,966	3,735	5,318	-2,335 to -1,826	-38.9% to -30.4%	370 to 879	11.2% to 26.7%	-3,460 to -2,952	-48.5% to -41.4%		
November	6,859	4,111	3,536	3,926	3,626	4,001	-2,197 to -1,622	-38.3% to -28.3%	161 to 736	4.8% to 21.8%	-3,323 to -2,748	-48.5% to -40.1%		
December	7,853	4,843	4,195	4,653	4,211	4,140	-2,146 to -1,497	-33.8% to -23.6%	806 to 1,454	23.8% to 42.9%	-3,659 to -3,010	-46.6% to -38.3%		
1Q	19,924	9,716	9,716	9,532	9,474	12,384	-7,476 to -7,233	-44.1% to -42.7%	4,727 to 4,970	99.6% to 104.7%	-10,450 to -10,207	-52.4% to -51.2%		
2Q	22,766	11,923	11,923	11,496	11,267	15,215	-6,768 to -6,112	-37.5% to -33.9%	5,918 to 6,574	110.6% to 122.9%	-11,499 to -10,842	-50.5% to -47.6%		
3Q	25,808	14,545	14,387	13,768	13,352	17,110	-7,700 to -6,507	-36.6% to -30.9%	3,649 to 4,842	37.6% to 49.9%	-12,455 to -11,263	-48.3% to -43.6%		
4Q	21,840	13,130	11,398	12,545	11,572	13,459	-6,678 to -4,945	-36.9% to -27.4%	1,337 to 3,069	13.3% to 30.5%	-10,442 to -8,710	-47.8% to -39.9%		
Total	90,337	49,314	47,424	47,340	45,665	58,167	-28,446 to -24,797	-38.4% to -33.5%	15,806 to 19,455	52.9% to 65.2%	-44,671 to -41,022	-49.4% to -45.4%		

Passenger Number (thousand) - Africa Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,408	3,580	3,367	-41	-1.2%	-213	-6.0%	3,788	1,548	-1,860	-54.6%	-1,819	-54.0%	-2,240	-59.1%
February	3,141	3,371	3,121	-19	-0.6%	-250	-7.4%	3,518	1,296	-1,845	-58.8%	-1,826	-58.5%	-2,223	-63.2%
March	3,498	3,646	2,032	-1,466	-41.9%	-1,614	-44.3%	3,753	1,914	-1,583	-45.3%	-118	-5.8%	-1,839	-49.0%
April	3,401	3,469	32	-3,370	-99.1%	-3,437	-99.1%	3,490	1,827	-1,575	-46.3%	1,795	5693.9%	-1,663	-47.7%
May	3,020	3,134	30	-2,990	-99.0%	-3,104	-99.1%	3,183	2,071	-949	-31.4%	2,041	6891.6%	-1,112	-34.9%
June	3,187	3,308	151	-3,036	-95.2%	-3,157	-95.4%	3,387	2,210	-977	-30.7%	2,058	1359.4%	-1,177	-34.8%
July	3,508	3,588	438	-3,070	-87.5%	-3,150	-87.8%	3,716	1,828	-1,680	-47.9%	1,390	317.3%	-1,888	-50.8%
August	3,620	3,629	758	-2,862	-79.0%	-2,871	-79.1%	3,686	2,329	-1,291	-35.7%	1,570	207.0%	-1,358	-36.8%
September	3,469	3,531	780	-2,688	-77.5%	-2,750	-77.9%	3,651	2,015	-1,454	-41.9%	1,235	158.2%	-1,636	-44.8%
October	3,517	3,622	1,238	-2,278	-64.8%	-2,384	-65.8%	3,758	2,429	-1,088	-30.9%	1,191	96.1%	-1,329	-35.4%
November	3,490	3,652	1,317	-2,173	-62.3%	-2,335	-63.9%	3,849	2,369	-1,121	-32.1%	1,052	79.9%	-1,480	-38.5%
December	3,758	4,016	1,995	-1,763	-46.9%	-2,021	-50.3%	4,322	2,707	-1,051	-28.0%	712	35.7%	-1,615	-37.4%
1Q	10,047	10,598	8,521	-1,526	-15.2%	-2,077	-19.6%	11,059	4,758	-5,289	-52.6%	-3,763	-44.2%	-6,302	-57.0%
2Q	9,609	9,911	213	-9,396	-97.8%	-9,698	-97.9%	10,059	6,107	-3,502	-36.4%	5,894	2773.1%	-3,952	-39.3%
3Q	10,597	10,748	1,977	-8,620	-81.3%	-8,771	-81.6%	11,053	6,171	-4,425	-41.8%	4,195	212.2%	-4,882	-44.2%
4Q	10,764	11,290	4,550	-6,215	-57.7%	-6,741	-59.7%	11,928	7,504	-3,260	-30.3%	2,955	64.9%	-4,424	-37.1%
Total	41,016	42,546	15,260	-25,757	-62.8%	-27,286	-64.1%	44,100	24,540	-16,476	-40.2%	9,281	60.8%	-19,560	-44.4%

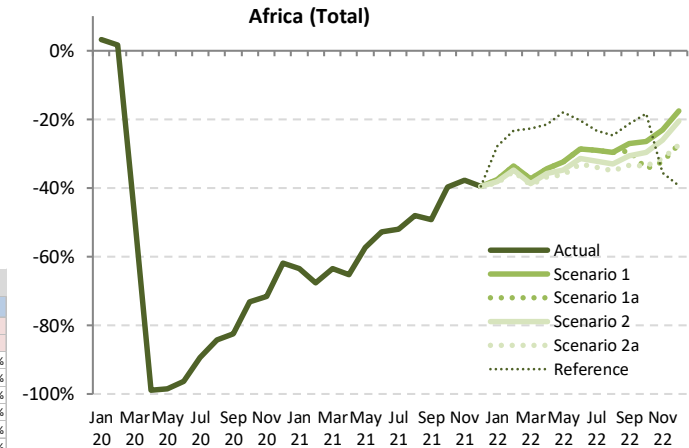
Africa (Domestic)



Passenger Number (thousand) - Africa Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	4,007	2,548	2,548	2,526	2,514	2,792	-894 to -860	-26.2% to -25.2%	966 to 1,001	62.4% to 64.6%	-1,494 to -1,459	-37.3% to -36.4%		
February	3,698	2,392	2,392	2,361	2,344	2,462	-797 to -749	-25.4% to -23.8%	1,048 to 1,096	80.9% to 84.6%	-1,354 to -1,306	-36.6% to -35.3%		
March	3,878	2,548	2,548	2,503	2,480	2,705	-1,018 to -950	-29.1% to -27.2%	565 to 634	29.5% to 33.1%	-1,399 to -1,331	-36.1% to -34.3%		
April	3,526	2,348	2,348	2,306	2,271	2,385	-1,130 to -1,053	-33.2% to -31.0%	445 to 522	24.3% to 28.6%	-1,254 to -1,177	-36.6% to -33.4%		
May	3,251	2,181	2,181	2,122	2,077	2,227	-943 to -839	-31.2% to -27.8%	6 to 110	0.3% to 5.3%	-1,174 to -1,070	-36.1% to -32.9%		
June	3,481	2,385	2,385	2,309	2,256	2,287	-932 to -802	-29.2% to -25.2%	46 to 175	2.1% to 7.9%	-1,226 to -1,097	-35.2% to -31.5%		
July	3,844	2,684	2,684	2,587	2,518	2,402	-990 to -824	-28.2% to -23.5%	690 to 856	37.8% to 46.8%	-1,326 to -1,161	-34.5% to -30.2%		
August	3,739	2,659	2,659	2,552	2,473	2,452	-1,147 to -961	-31.7% to -26.6%	144 to 330	6.2% to 14.2%	-1,267 to -1,081	-33.9% to -28.9%		
September	3,769	2,703	2,639	2,592	2,489	2,342	-980 to -766	-28.2% to -22.1%	474 to 688	23.5% to 34.1%	-1,280 to -1,066	-34.0% to -28.3%		
October	3,898	2,826	2,583	2,722	2,575	2,454	-941 to -691	-26.8% to -19.6%	146 to 397	6.0% to 16.4%	-1,323 to -1,072	-33.9% to -27.5%		
November	4,056	2,981	2,693	2,883	2,688	1,944	-802 to -508	-23.0% to -14.6%	319 to 613	13.5% to 25.9%	-1,369 to -1,075	-33.7% to -26.5%		
December	4,650	3,477	3,158	3,375	3,102	1,983	-656 to -281	-17.5% to -7.5%	396 to 770	14.6% to 28.5%	-1,548 to -1,173	-33.3% to -25.2%		
1Q	11,584	7,488	7,488	7,390	7,337	7,958	-2,710 to -2,558	-27.0% to -25.5%	2,579 to 2,730	54.2% to 57.4%	-4,247 to -4,095	-36.7% to -35.4%		
2Q	10,258	6,914	6,914	6,738	6,604	6,899	-3,005 to -2,695	-31.3% to -28.0%	497 to 807	8.1% to 13.2%	-3,654 to -3,344	-35.6% to -32.6%		
3Q	11,353	8,045	7,981	7,731	7,480	7,196	-3,117 to -2,552	-29.4% to -24.1%	1,308 to 1,874	21.2% to 30.4%	-3,873 to -3,308	-34.1% to -29.1%		
4Q	12,604	9,284	8,434	8,980	8,365	6,381	-2,399 to -1,480	-22.3% to -13.7%	861 to 1,780	11.5% to 23.7%	-4,239 to -3,320	-33.6% to -26.3%		
Total	45,799	31,731	30,817	30,839	29,785	28,434	-11,231 to -9,285	-27.4% to -22.6%	5,245 to 7,191	21.4% to 29.3%	-16,013 to -14,067	-35.0% to -30.7%		

Passenger Number (thousand) - Africa International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	9,279	9,958	9,573	294	3.2%	-385	-3.9%	10,346	3,386	-5,893	-63.5%	-6,187	-64.6%	-6,960	-67.3%
February	8,290	9,203	8,427	137	1.6%	-777	-8.4%	9,555	2,673	-5,617	-67.8%	-5,754	-68.3%	-6,882	-72.0%
March	9,427	10,078	5,025	-4,403	-46.7%	-5,054	-50.1%	10,283	3,445	-5,982	-63.5%	-1,579	-31.4%	-6,838	-66.5%
April	9,492	10,114	103	-9,389	-98.9%	-10,011	-99.0%	10,563	3,288	-6,204	-65.4%	3,186	3102.3%	-7,275	-68.9%
May	8,653	9,291	130	-8,524	-98.5%	-9,162	-98.6%	9,754	3,694	-4,959	-57.3%	3,565	2744.8%	-6,060	-62.1%
June	9,498	10,250	352	-9,146	-96.3%	-9,898	-96.6%	10,895	4,473	-5,025	-52.9%	4,122	1172.1%	-6,422	-58.9%
July	10,663	11,233	1,117	-9,547	-89.5%	-10,116	-90.1%	11,950	5,105	-5,558	-52.1%	3,989	357.2%	-6,844	-57.3%
August	11,167	11,618	1,752	-9,415	-84.3%	-9,866	-84.9%	12,269	5,797	-5,371	-48.1%	4,044	230.8%	-6,472	-52.8%
September	9,818	10,345	1,723	-8,095	-82.4%	-8,621	-83.3%	10,935	4,972	-4,846	-49.4%	3,249	188.5%	-5,963	-54.5%
October	9,519	9,998	2,556	-6,962	-73.1%	-7,442	-74.4%	10,498	5,726	-3,793	-39.8%	3,170	124.0%	-4,772	-45.5%
November	9,222	9,805	2,622	-6,601	-71.6%	-7,183	-73.3%	10,322	5,743	-3,479	-37.7%	3,122	119.1%	-4,589	-44.4%
December	10,098	10,898	3,842	-6,256	-61.9%	-7,056	-64.7%	11,658	6,096	-4,003	-39.6%	2,253	58.6%	-5,562	-47.7%
1Q	26,996	29,240	23,024	-3,972	-14.7%	-6,216	-21.3%	30,184	9,504	-17,492	-64.8%	-13,520	-58.7%	-20,680	-68.5%
2Q	27,644	29,655	584	-27,060	-97.9%	-29,071	-98.0%	31,213	11,456	-16,188	-58.6%	10,872	1861.0%	-19,757	-63.3%
3Q	31,649	33,196	4,592	-27,056	-85.5%	-28,603	-86.2%	35,153	15,874	-15,774	-49.8%	11,282	245.7%	-19,279	-54.8%
4Q	28,839	30,701	9,020	-19,819	-68.7%	-21,680	-70.6%	32,488	17,565	-11,274	-39.1%	8,544	94.7%	-14,923	-45.9%
Total	115,128	122,792	37,221	-77,907	-67.7%	-85,571	-69.7%	129,038	54,399	-60,728	-52.7%	17,178	46.2%	-74,638	-57.8%

Passenger Number (thousand) - Africa International + Domestic															
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1	g-e		g/e-1	g-f		f/g-1
Month	f	g				-	g-a		g/a-1	g-e		g/e-1	g-f		f/g-1
January	10,833	5,798	5,798	5,736	5,709	6,701	-3,570 to -3,481	-38.5% to -37.5%	2,323 to 2,412	68.6% to 71.2%	-5,124 to -5,035	-47.3% to -46.5%			
February	10,067	5,498	5,498	5,408	5,373	6,356	-2,917 to -2,792	-35.2% to -33.7%	2,700 to 2,825	101.0% to 105.7%	-4,694 to -4,569	-46.6% to -45.4%			
March	10,608	5,909	5,909	5,777	5,730	7,285	-3,698 to -3,519	-39.2% to -37.3%	2,284 to 2,463	66.3% to 71.5%	-4,878 to -4,699	-46.0% to -44.3%			
April	11,085	6,226	6,226	6,085	5,993	7,452	-3,499 to -3,266	-36.9% to -34.4%	2,704 to 2,938	82.2% to 89.3%	-5,092 to -4,859	-45.9% to -43.8%			
May	10,303	5,844	5,844	5,646	5,522	7,104	-3,132 to -2,810	-36.2% to -32.5%	1,827 to 2,149	49.5% to 58.2%	-4,782 to -4,459	-46.4% to -43.3%			
June	11,636	6,767	6,767	6,502	6,356	7,558	-3,142 to -2,731	-33.1% to -28.8%	1,883 to 2,294	42.1% to 51.3%	-5,279 to -4,868	-45.4% to -41.8%			
July	12,688	7,563	7,563	7,225	7,042	8,174	-3,622 to -3,100	-34.0% to -29.1%	1,936 to 2,458	37.9% to 48.1%	-5,646 to -5,125	-44.5% to -40.4%			
August	12,923	7,860	7,860	7,470	7,253	8,415	-3,915 to -3,307	-35.1% to -29.6%	1,456 to 2,063	25.1% to 35.6%	-5,671 to -5,063	-43.9% to -39.2%			
September	11,549	7,166	6,945	6,805	6,538	7,717	-3,280 to -2,652	-33.4% to -27.0%	1,565 to 2,194	31.5% to 44.1%	-5,012 to -4,383	-43.4% to -37.9%			
October	11,025	7,002	6,250	6,689	6,310	7,771	-3,268 to -2,517	-34.3% to -26.4%	524 to 1,276	9.2% to 22.3%	-4,775 to -4,023	-43.3% to -36.5%			
November	10,915	7,092	6,229	6,809	6,314	5,945	-2,994 to -2,130	-32.5% to -23.1%	485 to 1,349	8.4% to 23.5%	-4,687 to -3,823	-42.9% to -35.0%			
December	12,504	8,320	7,353	8,028	7,313	6,123	-2,785 to -1,778	-27.6% to -17.6%	1,217 to 2,225	20.0% to 36.5%	-5,191 to -4,183	-41.5% to -33.5%			
1Q	31,507	17,204	17,204	16,921	16,811	20,342	-10,185 to -9,792	-37.7% to -36.3%	7,307 to 7,700	76.9% to 81.0%	-14,696 to -14,303	-46.6% to -45.4%			
2Q	33,024	18,837	18,837	18,233	17,871	22,114	-9,773 to -8,807	-35.4% to -31.9%	6,414 to 7,381	56.0% to 64.4%	-15,153 to -14,186	-45.9% to -43.0%			
3Q	37,160	22,590	22,368	21,500	20,832	24,306	-10,817 to -9,059	-34.2% to -28.6%	4,958 to 6,715	31.2% to 42.3%	-16,328 to -14,571	-43.9% to -39.2%			
4Q	34,444	22,414	19,831	21,525	19,937	19,839	-9,008 to -6,425	-31.2% to -22.3%	2,267 to 4,849	12.9% to 27.6%	-14,613 to -12,030	-42.4% to -34.9%			
Total	136,135	81,046	78,241	78,179	75,451	86,601	-39,677 to -34,082	-34.5% to -29.6%	21,051 to 26,646	38.7% to 49.0%	-60,685 to -55,090	-44.6% to -40.5%			



Jan 20 20 Mar 20 May 20 Jul 20 Sep 20 Nov 20 Jan 21 Mar 21 May 21 Jul 21 Sep 21 Nov 21 Jan 22 Mar 22 May 22 Jul 22 Sep 22

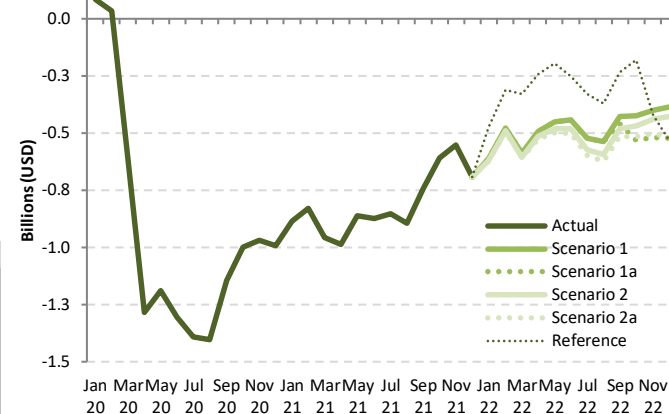
Passenger revenue (USD, million) - Africa International

Year	2019		2020						2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,290	1,391	1,373	83	6.5%	-18	-1.3%	1,419	403	-887	-68.7%	-970	-70.6%	-1,016	-71.6%
February	1,125	1,267	1,158	34	3.0%	-109	-8.6%	1,297	296	-829	-73.7%	-862	-74.4%	-1,001	-77.2%
March	1,288	1,390	670	-618	-48.0%	-720	-51.8%	1,399	329	-959	-74.5%	-341	-50.9%	-1,071	-76.5%
April	1,303	1,406	19	-1,284	-98.6%	-1,387	-98.7%	1,485	316	-986	-75.7%	298	1597.7%	-1,169	-78.7%
May	1,215	1,321	25	-1,191	-98.0%	-1,296	-98.1%	1,398	352	-863	-71.0%	328	1325.8%	-1,046	-74.8%
June	1,355	1,469	49	-1,307	-96.4%	-1,420	-96.7%	1,573	481	-874	-64.5%	432	886.6%	-1,092	-69.4%
July	1,539	1,624	148	-1,391	-90.4%	-1,476	-90.9%	1,733	684	-854	-55.5%	536	362.6%	-1,049	-60.5%
August	1,620	1,696	217	-1,403	-86.6%	-1,479	-87.2%	1,807	726	-894	-55.2%	509	234.7%	-1,081	-59.8%
September	1,359	1,446	215	-1,144	-84.2%	-1,231	-85.1%	1,538	614	-745	-54.8%	399	185.7%	-924	-60.1%
October	1,296	1,363	295	-1,001	-77.2%	-1,068	-78.3%	1,435	688	-608	-46.9%	393	132.9%	-748	-52.1%
November	1,258	1,333	287	-971	-77.2%	-1,047	-78.5%	1,394	705	-553	-44.0%	418	145.9%	-689	-49.4%
December	1,397	1,503	404	-993	-71.1%	-1,099	-73.1%	1,594	705	-691	-49.5%	301	74.6%	-889	-55.7%
1Q	3,702	4,049	3,202	-501	-13.5%	-847	-20.9%	4,115	1,028	-2,674	-72.2%	-2,174	-67.9%	-3,087	-75.0%
2Q	3,873	4,196	92	-3,781	-97.6%	-4,104	-97.8%	4,457	1,150	-2,724	-70.3%	1,058	1148.3%	-3,307	-74.2%
3Q	4,518	4,767	580	-3,938	-87.2%	-4,187	-87.8%	5,079	2,025	-2,493	-55.2%	1,445	249.2%	-3,054	-60.1%
4Q	3,950	4,199	986	-2,964	-75.0%	-3,213	-76.5%	4,424	2,098	-1,852	-46.9%	1,112	112.8%	-2,326	-52.6%
Total	16,044	17,210	4,860	-11,184	-69.7%	-12,351	-71.8%	18,074	6,301	-9,743	-60.7%	1,441	29.7%	-11,774	-65.1%

Passenger revenue (USD, million) - Africa International

Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/e-1		g-f		f/g-1		
January	1,467	677	677	669	665	815	-624 to -613	-48.4% to -47.5%	262 to 274	65.1% to 67.9%	-802 to -791	-54.7% to -53.9%			
February	1,356	647	647	635	631	813	-494 to -478	-43.9% to -42.5%	335 to 351	113.0% to 118.4%	-725 to -709	-53.5% to -52.3%			
March	1,432	700	700	682	677	958	-611 to -587	-47.4% to -45.6%	348 to 371	106.0% to 113.0%	-755 to -732	-52.7% to -51.1%			
April	1,576	808	808	787	775	1,059	-527 to -495	-40.5% to -38.0%	459 to 492	145.2% to 155.5%	-801 to -768	-50.8% to -48.7%			
May	1,490	763	763	734	718	1,020	-498 to -452	-41.0% to -37.2%	365 to 411	103.6% to 116.5%	-772 to -726	-51.8% to -48.8%			
June	1,692	913	913	873	854	1,103	-501 to -442	-37.0% to -32.6%	373 to 432	77.6% to 89.8%	-837 to -778	-49.5% to -46.0%			
July	1,845	1,017	1,017	966	942	1,208	-596 to -522	-38.8% to -33.9%	258 to 332	37.7% to 48.5%	-903 to -829	-48.9% to -44.9%			
August	1,920	1,084	1,084	1,025	996	1,248	-625 to -537	-38.5% to -33.1%	270 to 358	37.1% to 49.3%	-924 to -836	-48.1% to -43.5%			
September	1,635	930	897	878	843	1,125	-516 to -429	-37.9% to -31.6%	229 to 316	37.3% to 51.4%	-792 to -705	-48.4% to -43.1%			
October	1,512	870	764	827	778	1,114	-532 to -426	-41.1% to -32.8%	76 to 182	11.0% to 26.5%	-748 to -642	-49.5% to -42.4%			
November	1,464	857	737	818	756	835	-521 to -400	-41.4% to -31.8%	32 to 152	4.5% to 21.6%	-727 to -606	-49.7% to -41.4%			
December	1,699	1,010	874	970	878	862	-523 to -387	-37.4% to -27.7%	169 to 305	23.9% to 43.2%	-825 to -689	-48.6% to -40.6%			
1Q	4,255	2,024	2,024	1,985	1,973	2,586	-1,729 to -1,678	-46.7% to -45.3%	945 to 996	91.9% to 96.9%	-2,282 to -2,231	-53.6% to -52.4%			
2Q	4,757	2,484	2,484	2,395	2,347	3,182	-1,526 to -1,389	-39.4% to -35.9%	1,197 to 1,335	104.1% to 116.1%	-2,410 to -2,273	-50.7% to -47.8%			
3Q	5,400	3,031	2,998	2,868	2,781	3,580	-1,736 to -1,487	-38.4% to -32.9%	757 to 1,006	37.4% to 49.7%	-2,619 to -2,370	-48.5% to -43.9%			
4Q	4,675	2,738	2,374	2,615	2,411	2,811	-1,576 to -1,213	-39.9% to -30.7%	276 to 640	13.2% to 30.5%	-2,300 to -1,937	-49.2% to -41.4%			
Total	19,088	10,277	9,880	9,864	9,513	12,160	-6,531 to -5,767	-40.7% to -35.9%	3,212 to 3,976	51.0% to 63.1%	-9,575 to -8,811	-50.2% to -46.2%			

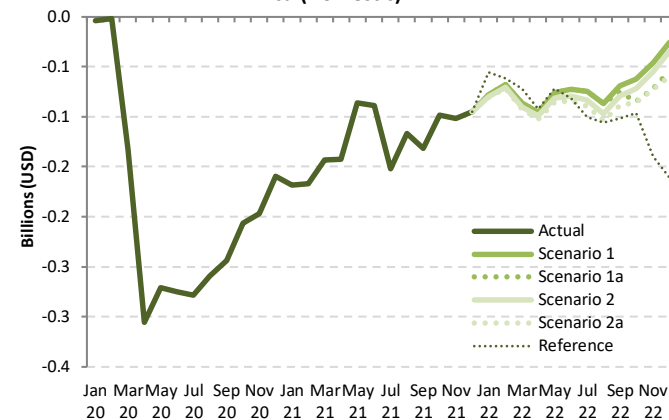
Africa (International)



Passenger revenue (USD, million) - Africa Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	309	325	305	-4	-1.2%	-19	-6.0%	343	140	-169	-54.6%	-165	-54.0%	-203	-59.1%
February	285	306	283	-2	-0.6%	-23	-7.4%	319	117	-167	-58.8%	-166	-58.5%	-201	-63.2%
March	317	331	184	-133	-41.9%	-146	-44.3%	340	174	-144	-45.3%	-11	-5.8%	-167	-49.0%
April	308	314	3	-305	-99.1%	-312	-99.1%	316	166	-143	-46.3%	163	5693.9%	-151	-47.7%
May	274	284	3	-271	-99.0%	-281	-99.1%	289	188	-86	-31.4%	185	6891.6%	-101	-34.9%
June	289	300	14	-275	-95.2%	-286	-95.4%	307	200	-89	-30.7%	187	1359.4%	-107	-34.8%
July	318	325	40	-278	-87.5%	-286	-87.8%	337	166	-152	-47.9%	126	317.3%	-171	-50.8%
August	328	329	69	-259	-79.0%	-260	-79.1%	334	211	-117	-35.7%	142	207.0%	-123	-36.8%
September	314	320	71	-244	-77.5%	-249	-77.9%	331	183	-132	-41.9%	112	158.2%	-148	-44.8%
October	319	328	112	-207	-64.8%	-216	-65.8%	341	220	-99	-30.9%	108	96.1%	-120	-35.4%
November	316	331	119	-197	-62.3%	-212	-63.9%	349	215	-102	-32.1%	95	79.9%	-134	-38.5%
December	341	364	181	-160	-46.9%	-183	-50.3%	392	245	-95	-28.0%	65	35.7%	-146	-37.4%
1Q	911	961	772	-138	-15.2%	-188	-19.6%	1,002	431	-479	-52.6%	-341	-44.2%	-571	-57.0%
2Q	871	898	19	-852	-97.8%	-879	-97.9%	912	554	-317	-36.4%	534	2773.1%	-358	-39.3%
3Q	961	974	179	-781	-81.3%	-795	-81.6%	1,002	559	-401	-41.8%	380	212.2%	-443	-44.2%
4Q	976	1,023	412	-563	-57.7%	-611	-59.7%	1,081	680	-296	-30.3%	268	64.9%	-401	-37.1%
Total	3,718	3,857	1,383	-2,335	-62.8%	-2,473	-64.1%	3,998	2,225	-1,493	-40.2%	841	60.8%	-1,773	-44.4%

Africa (Domestic)

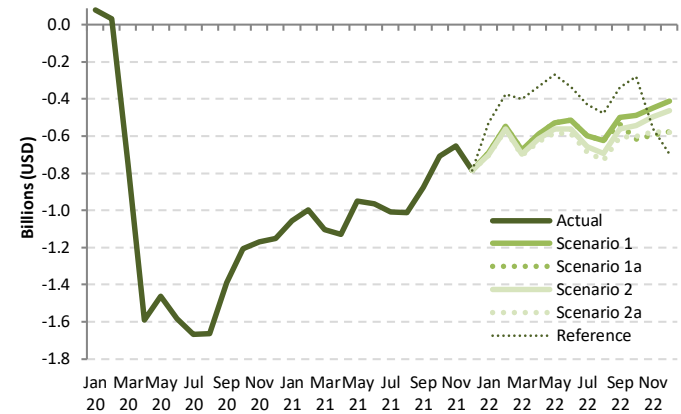


Passenger revenue (USD, million) - Africa Domestic

Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1	g-e	g/e-1	g-f	f/g-1		
Month	f	g			-		g-a		g/a-1	g-e	g/e-1	g-f	f/g-1		
January	363	231	231	229	228	253	-81	-78	-26.2% to -25.2%	88	91	62.4% to 64.6%	-135	-132	-37.3% to -36.4%
February	335	217	217	214	212	223	-72	-68	-25.4% to -23.8%	95	99	80.9% to 84.6%	-123	-118	-36.6% to -35.3%
March	352	231	231	227	225	245	-92	-86	-29.1% to -27.2%	51	57	29.5% to 33.1%	-127	-121	-36.1% to -34.3%
April	320	213	213	209	206	216	-102	-95	-33.2% to -31.0%	40	47	24.3% to 28.6%	-114	-107	-35.6% to -33.4%
May	295	198	198	192	188	202	-85	-76	-31.2% to -27.8%	1	10	0.3% to 5.3%	-106	-97	-36.1% to -32.9%
June	316	216	216	209	204	207	-84	-73	-29.2% to -25.2%	4	16	2.1% to 7.9%	-111	-99	-35.2% to -31.5%
July	348	243	243	235	228	218	-90	-75	-28.2% to -23.5%	63	78	37.8% to 46.8%	-120	-105	-34.5% to -30.2%
August	339	241	241	231	224	222	-104	-87	-31.7% to -26.6%	13	30	6.2% to 14.2%	-115	-98	-33.9% to -28.9%
September	342	245	239	235	226	212	-89	-69	-28.2% to -22.1%	43	62	23.5% to 34.1%	-116	-97	-34.0% to -28.3%
October	353	256	234	247	233	222	-85	-63	-26.8% to -19.6%	13	36	6.0% to 16.4%	-120	-97	-33.9% to -27.5%
November	368	270	244	261	244	176	-73	-46	-23.0% to -14.6%	29	56	13.5% to 25.9%	-124	-97	-33.7% to -26.5%
December	422	315	286	306	281	180	-59	-25	-17.5% to -7.5%	36	70	14.6% to 28.5%	-140	-106	-33.3% to -25.2%
1Q	1,050	679	679	670	665	721	-246	-232	-27.0% to -25.5%	234	248	54.2% to 57.4%	-385	-371	-36.7% to -35.4%
2Q	930	627	627	611	599	625	-272	-244	-31.3% to -28.0%	45	73	8.1% to 13.2%	-331	-303	-35.6% to -32.6%
3Q	1,029	729	723	701	678	652	-283	-231	-29.4% to -24.1%	119	170	21.2% to 30.4%	-351	-300	-34.1% to -29.1%
4Q	1,143	842	765	814	758	578	-217	-134	-22.3% to -13.7%	78	161	11.5% to 23.7%	-384	-301	-33.6% to -26.3%
Total	4,152	2,876	2,793	2,795	2,700	2,577	-1,018	-842	-27.4% to -22.6%	475	652	21.4% to 29.3%	-1,452	-1,275	-35.0% to -30.7%

Passenger revenue (USD, million) - Africa International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,599	1,716	1,678	80	5.0%	-37	-2.2%	1,763	543	-1,055	-66.0%	-1,135	-67.6%	-1,219	-69.2%
February	1,409	1,573	1,441	32	2.3%	-132	-8.4%	1,616	414	-996	-70.7%	-1,028	-71.3%	-1,202	-74.4%
March	1,605	1,721	854	-750	-46.8%	-866	-50.4%	1,740	502	-1,102	-68.7%	-352	-41.2%	-1,237	-71.1%
April	1,611	1,720	21	-1,589	-98.7%	-1,699	-98.8%	1,802	482	-1,129	-70.1%	460	2142.6%	-1,320	-73.3%
May	1,489	1,605	27	-1,462	-98.2%	-1,577	-98.3%	1,687	540	-949	-63.7%	513	1871.0%	-1,146	-68.0%
June	1,644	1,769	62	-1,582	-96.2%	-1,706	-96.5%	1,880	681	-963	-58.6%	619	990.5%	-1,199	-63.8%
July	1,857	1,949	188	-1,669	-89.9%	-1,762	-90.4%	2,070	850	-1,007	-54.2%	662	353.0%	-1,220	-58.9%
August	1,948	2,025	286	-1,663	-85.3%	-1,740	-85.9%	2,142	937	-1,011	-51.9%	651	228.1%	-1,204	-56.2%
September	1,673	1,766	286	-1,388	-82.9%	-1,481	-83.8%	1,869	797	-876	-52.4%	511	178.9%	-1,072	-57.4%
October	1,615	1,691	408	-1,207	-74.8%	-1,284	-75.9%	1,776	908	-707	-43.8%	500	122.8%	-868	-48.9%
November	1,574	1,664	406	-1,168	-74.2%	-1,258	-75.6%	1,743	920	-654	-41.6%	514	126.5%	-823	-47.2%
December	1,738	1,867	585	-1,153	-66.3%	-1,282	-68.7%	1,986	951	-787	-45.3%	366	62.6%	-1,035	-52.1%
1Q	4,613	5,009	3,974	-639	-13.8%	-1,036	-20.7%	5,118	1,459	-3,154	-68.4%	-2,515	-63.3%	-3,659	-71.5%
2Q	4,744	5,094	111	-4,633	-97.7%	-4,983	-97.8%	5,368	1,703	-3,041	-64.1%	1,592	1429.4%	-3,665	-68.3%
3Q	5,478	5,741	759	-4,719	-86.1%	-4,982	-86.8%	6,081	2,584	-2,894	-52.8%	1,825	240.4%	-3,497	-57.5%
4Q	4,926	5,223	1,398	-3,528	-71.6%	-3,824	-73.2%	5,505	2,778	-2,148	-43.6%	1,380	98.7%	-2,727	-49.5%
Total	19,762	21,067	6,243	-13,519	-68.4%	-14,824	-70.4%	22,072	8,525	-11,237	-56.9%	2,282	36.6%	-13,547	-61.4%

Africa (Total)

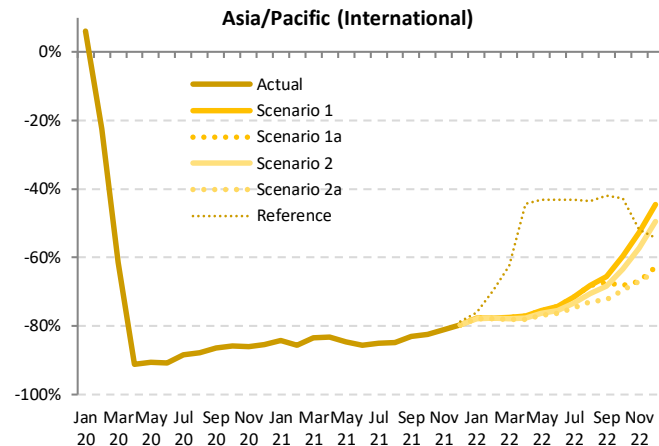


Passenger revenue (USD, million) - Africa International + Domestic														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1	g-e		g-f		f/g-1
Month	f	g	g	g	g	-	g-a		g/a-1	g-e		g-f		f/g-1
January	1,831	908	908	898	893	1,068	-705 to -691	-44.1% to -43.2%	350 to 364	64.4% to 67.1%	-937 to -923	-51.2% to -50.4%		
February	1,691	864	864	849	843	1,036	-566 to -546	-40.2% to -38.7%	430 to 450	103.9% to 108.8%	-848 to -827	-50.1% to -48.9%		
March	1,783	931	931	909	902	1,203	-703 to -673	-43.8% to -42.0%	399 to 429	79.5% to 85.4%	-882 to -852	-49.4% to -47.8%		
April	1,896	1,021	1,021	996	981	1,276	-630 to -590	-39.1% to -36.6%	499 to 539	103.6% to 111.9%	-915 to -875	-48.2% to -46.2%		
May	1,784	961	961	927	906	1,222	-583 to -528	-39.2% to -35.5%	366 to 421	67.7% to 77.9%	-878 to -823	-49.2% to -46.1%		
June	2,007	1,129	1,129	1,083	1,059	1,310	-586 to -515	-35.6% to -31.3%	377 to 448	55.4% to 65.8%	-949 to -878	-47.3% to -43.7%		
July	2,194	1,260	1,260	1,201	1,171	1,425	-686 to -597	-37.0% to -32.1%	320 to 410	37.7% to 48.2%	-1,023 to -934	-46.6% to -42.6%		
August	2,258	1,325	1,325	1,256	1,220	1,470	-729 to -624	-37.4% to -32.0%	283 to 388	30.2% to 41.4%	-1,039 to -934	-46.0% to -41.3%		
September	1,977	1,175	1,136	1,113	1,069	1,337	-604 to -498	-36.1% to -29.8%	272 to 378	34.1% to 47.5%	-908 to -802	-45.9% to -40.6%		
October	1,865	1,127	998	1,073	1,012	1,336	-617 to -673	-38.2% to -30.2%	90 to 218	9.9% to 24.1%	-867 to -739	-46.5% to -39.6%		
November	1,831	1,127	981	1,080	999	1,012	-593 to -447	-37.7% to -28.4%	61 to 208	6.6% to 22.6%	-851 to -704	-46.4% to -38.4%		
December	2,121	1,325	1,160	1,276	1,159	1,042	-579 to -412	-33.3% to -23.7%	208 to 375	21.9% to 39.4%	-962 to -795	-45.4% to -37.5%		
1Q	5,305	2,703	2,703	2,655	2,638	3,308	-1,975 to -1,910	-42.8% to -41.4%	1,179 to 1,243	80.8% to 85.2%	-2,667 to -2,602	-50.3% to -49.1%		
2Q	5,687	3,111	3,111	3,006	2,946	3,808	-1,799 to -1,633	-37.9% to -34.4%	1,242 to 1,408	72.9% to 82.7%	-2,742 to -2,576	-48.2% to -45.3%		
3Q	6,429	3,760	3,721	3,569	3,459	4,233	-2,019 to -1,719	-36.9% to -31.4%	875 to 1,176	33.9% to 45.5%	-2,970 to -2,670	-46.2% to -41.5%		
4Q	5,817	3,579	3,139	3,429	3,170	3,390	-1,787 to -1,347	-36.3% to -27.3%	361 to 801	13.0% to 28.8%	-2,679 to -2,238	-46.0% to -38.5%		
Total	23,239	13,153	12,674	12,659	12,213	14,738	-7,549 to -6,609	-38.2% to -33.4%	3,688 to 4,628	43.3% to 54.3%	-11,027 to -10,087	-47.4% to -43.4%		

Asia/Pacific

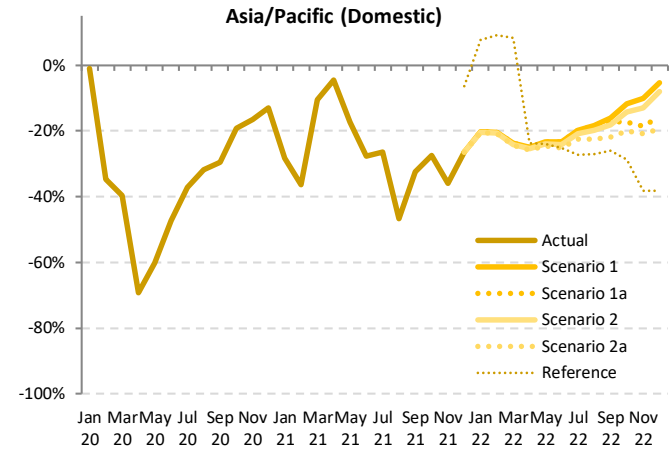
Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-25.1%	-25.9%	-24.7%	-140,680	-34.5%	-40,003	-32.7%	-100,677	-35.3%	-16,257	-7,891	-8,366
2Q 2020	-68.5%	-90.8%	-58.8%	-317,235	-77.1%	-117,222	-96.4%	-200,013	-69.0%	-38,970	-24,855	-14,114
3Q 2020	-49.3%	-87.6%	-32.8%	-258,676	-59.3%	-120,561	-94.6%	-138,115	-44.7%	-34,739	-25,585	-9,154
4Q 2020	-37.4%	-85.8%	-16.2%	-204,867	-48.3%	-117,220	-93.8%	-87,648	-29.3%	-30,488	-25,068	-5,420
Total 2020	-45.1%	-72.7%	-33.0%	-921,458	-54.8%	-395,005	-79.6%	-526,453	-44.5%	-120,453	-83,400	-37,053
1Q 2021	-43.2%	-84.4%	-24.9%	-224,759	-55.1%	-113,992	-93.1%	-110,767	-38.8%	-31,950	-24,116	-7,834
2Q 2021	-37.2%	-84.5%	-16.6%	-190,170	-46.2%	-112,836	-92.8%	-77,334	-26.7%	-28,318	-23,821	-4,496
3Q 2021	-50.0%	-84.3%	-35.2%	-266,385	-61.0%	-116,625	-91.5%	-149,760	-48.5%	-35,073	-24,649	-10,424
4Q 2021	-45.5%	-81.1%	-29.9%	-235,328	-55.4%	-110,699	-88.6%	-124,630	-41.6%	-32,107	-23,552	-8,555
Total 2021	-44.0%	-83.6%	-26.8%	-916,642	-54.6%	-454,152	-91.5%	-462,491	-39.1%	-127,448	-96,139	-31,309
1Q 2022	-39.1% to -38.7%	-78.0% to -77.7%	-21.9% to -21.5%	-202,668 to -197,946	-49.7% to -48.5%	-105,443 to -104,447	-86.1% to -85.3%	-97,225 to -93,500	-34.1% to -32.8%	-28,867 to -28,349	-22,094 to -21,863	-6,773 to -6,487
2Q 2022	-40.9% to -39.6%	-77.1% to -75.7%	-25.1% to -23.9%	-208,395 to -196,478	-50.6% to -47.7%	-103,506 to -100,543	-85.1% to -82.7%	-104,889 to -95,935	-36.2% to -33.1%	-28,923 to -27,553	-21,629 to -20,945	-7,294 to -6,607
3Q 2022	-37.7% to -33.2%	-73.4% to -68.5%	-22.3% to -18.1%	-203,939 to -175,056	-46.7% to -40.1%	-103,938 to -96,129	-81.6% to -75.4%	-100,002 to -78,928	-32.4% to -25.5%	-28,612 to -25,224	-21,732 to -19,945	-6,880 to -5,279
4Q 2022	-34.3% to -22.2%	-66.9% to -52.2%	-20.1% to -9.1%	-184,996 to -125,177	-43.6% to -29.5%	-95,885 to -76,647	-76.8% to -61.4%	-89,323 to -48,530	-29.8% to -16.2%	-25,965 to -18,584	-20,160 to -15,798	-5,863 to -2,785
Total 2022	-38.0% to -33.4%	-73.8% to -68.4%	-22.3% to -18.1%	-799,998 to -694,657	-47.6% to -41.3%	-408,560 to -377,765	-82.3% to -76.1%	-391,438 to -316,892	-33.1% to -26.8%	-112,368 to -99,709	-85,558 to -78,551	-26,810 to -21,158

Seat Capacity (thousand) - Asia/Pacific International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	53,178	57,177	56,416	3,238	6.1%	-761	-1.3%	59,993	8,389	-44,789	-84.2%	-48,027	-85.1%	-51,604	-86.0%
February	49,160	52,616	38,157	-11,003	-22.4%	-14,459	-27.5%	54,323	7,103	-42,057	-85.6%	-31,054	-81.4%	-47,220	-86.9%
March	52,782	55,037	20,383	-32,399	-61.4%	-34,654	-63.0%	56,939	8,719	-44,063	-83.5%	-11,664	-57.2%	-48,219	-84.7%
April	51,335	52,996	4,531	-46,804	-91.2%	-48,465	-91.5%	54,593	8,643	-42,692	-83.2%	4,112	90.8%	-45,950	-84.2%
May	52,030	54,297	4,918	-47,112	-90.5%	-49,380	-90.9%	56,289	7,953	-44,077	-84.7%	3,035	61.7%	-48,336	-85.9%
June	51,160	53,047	4,720	-46,440	-90.8%	-48,326	-91.1%	54,880	7,326	-43,835	-85.7%	2,605	55.2%	-47,554	-86.7%
July	54,007	55,893	6,277	-47,730	-88.4%	-49,616	-88.8%	58,774	8,120	-45,887	-85.0%	1,843	29.4%	-50,654	-86.2%
August	54,403	57,005	6,575	-47,828	-87.9%	-50,431	-88.5%	60,332	8,249	-46,154	-84.8%	1,674	25.5%	-52,083	-86.3%
September	51,417	52,963	6,976	-44,441	-86.4%	-45,987	-86.8%	55,781	8,746	-42,671	-83.0%	1,770	25.4%	-47,035	-84.3%
October	52,753	55,530	7,441	-45,312	-85.9%	-48,089	-86.6%	58,631	9,229	-43,524	-82.5%	1,788	24.0%	-49,401	-84.3%
November	51,509	54,649	7,151	-44,358	-86.1%	-47,497	-86.9%	57,970	9,713	-41,797	-81.1%	2,561	35.8%	-48,257	-83.2%
December	54,864	58,266	8,034	-46,830	-85.4%	-50,232	-86.2%	61,702	11,143	-43,721	-79.7%	3,109	38.7%	-50,559	-81.9%
1Q	155,120	164,829	114,956	-40,164	-25.9%	-49,874	-30.3%	171,254	24,211	-130,908	-84.4%	-90,744	-78.9%	-147,043	-85.9%
2Q	154,525	160,340	14,169	-140,356	-90.8%	-146,172	-91.2%	165,762	23,921	-130,603	-84.5%	9,752	68.8%	-141,841	-85.6%
3Q	159,828	165,862	19,828	-146,033	-88.0%	-148,888	-88.0%	174,888	25,115	-134,712	-84.3%	5,287	26.7%	-149,772	-85.6%
4Q	159,126	168,445	22,627	-136,500	-85.8%	-145,818	-86.6%	178,303	30,085	-129,041	-81.1%	7,459	33.0%	-148,217	-83.1%
Total	628,598	659,477	171,580	-457,019	-72.7%	-487,897	-74.0%	690,207	103,333	-525,265	-83.6%	-68,247	-39.8%	-586,873	-85.0%



Seat Capacity (thousand) - Asia/Pacific International															
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1	g-e		g/e-1	g-f		f/g-1
Month	f	g	g	g	g	-	g-a		g/a-1	g-e		g/e-1	g-f		f/g-1
January	63,582	11,820	11,820	11,789	11,758	12,662	-41,419 to -41,358	-77.9% to -77.8%	3,369 to 3,431	40.2% to 40.9%	-51,824 to -51,763	-81.5% to -81.4%			
February	56,798	10,996	10,996	10,921	10,850	14,914	-38,310 to -38,163	-77.9% to -77.6%	3,747 to 3,893	52.7% to 54.8%	-45,948 to -45,801	-80.9% to -80.6%			
March	59,273	11,824	11,824	11,678	11,558	19,817	-41,223 to -40,958	-78.1% to -77.2%	2,839 to 3,105	32.6% to 35.6%	-47,714 to -47,448	-80.5% to -80.1%			
April	56,392	12,709	11,709	11,463	11,283	28,627	-40,051 to -39,626	-78.0% to -77.2%	2,641 to 3,060	30.6% to 35.5%	-45,109 to -44,683	-80.0% to -79.2%			
May	58,594	12,713	12,713	12,305	12,020	29,559	-40,009 to -39,317	-76.9% to -75.6%	4,068 to 4,760	51.1% to 59.9%	-46,573 to -45,881	-79.5% to -78.3%			
June	56,936	13,150	13,150	12,546	12,082	29,104	-39,078 to -38,010	-76.4% to -74.3%	4,756 to 5,824	64.9% to 79.5%	-44,854 to -43,785	-78.8% to -76.9%			
July	61,808	15,338	15,338	14,422	13,609	30,715	-40,398 to -38,669	-74.8% to -71.6%	5,489 to 7,218	67.6% to 88.9%	-48,199 to -46,470	-78.0% to -75.2%			
August	63,933	17,317	17,317	16,041	14,698	30,730	-39,705 to -37,085	-73.0% to -68.2%	6,449 to 9,068	78.2% to 109.9%	-49,235 to -46,616	-77.0% to -72.9%			
September	58,661	17,738	16,814	16,219	14,247	29,834	-37,170 to -33,680	-72.3% to -65.5%	5,501 to 8,992	62.9% to 102.8%	-44,414 to -40,923	-75.7% to -69.8%			
October	62,079	21,258	16,800	19,287	16,025	30,180	-36,728 to -31,495	-69.6% to -59.7%	6,795 to 12,029	73.6% to 130.3%	-46,054 to -40,821	-74.2% to -65.8%			
November	61,736	24,336	17,027	22,038	17,046	24,757	-34,482 to -27,174	-66.9% to -52.8%	7,314 to 14,623	75.3% to 150.6%	-44,709 to -37,401	-72.4% to -60.6%			
December	65,650	30,392	20,363	27,687	19,625	25,069	-35,239 to -24,472	-64.2% to -44.6%	8,482 to 19,248	76.1% to 172.7%	-46,025 to -35,258	-70.1% to -53.7%			
1Q	179,653	34,640	34,640	34,388	34,166	47,393	-120,953 to -120,479	-78.0% to -77.7%	9,955 to 10,429	41.1% to 43.1%	-145,486 to -145,012	-81.0% to -80.7%			
2Q	171,922	37,572	37,572	36,315	35,386	87,291	-119,139 to -116,952	-77.1% to -75.7%	11,465 to 13,651	47.9% to 57.1%	-136,536 to -134,350	-79.4% to -78.1%			
3Q	184,402	50,394	49,469	46,682	42,555	91,278	-117,273 to -109,434	-73.4% to -68.5%	17,439 to 25,278	69.4% to 100.6%	-141,848 to -134,009	-76.9% to -72.7%			
4Q	189,465	75,985	54,191	69,012	52,696	80,006	-106,430 to -83,141	-66.9% to -52.2%	22,611 to 45,900	75.2% to 152.6%	-136,769 to -113,480	-72.2% to -59.9%			
Total	725,442	198,591	175,872	186,396	164,803	305,968	-463,795 to -430,007	-73.8% to -68.4%	61,470 to 95,258	59.5% to 92.2%	-560,639 to -526,851	-77.3% to -72.6%			

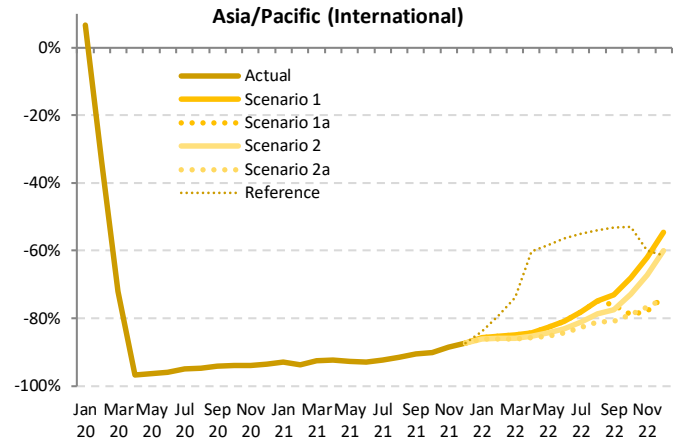
Seat Capacity (thousand) - Asia/Pacific Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	120,709	127,584	119,460	-1,248	-1.0%	-8,124	-6.4%	132,553	86,618	-34,091	-28.2%	-32,843	-27.5%	-45,936	-34.7%
February	111,619	119,796	72,885	-38,734	-34.7%	-46,912	-39.2%	122,703	71,057	-40,562	-36.3%	-1,828	-2.5%	-51,646	-42.1%
March	117,404	122,802	70,955	-46,449	-39.6%	-51,847	-42.2%	124,335	105,089	-12,315	-10.5%	34,134	48.1%	-19,246	-15.5%
April	116,103	118,010	35,837	-80,266	-69.1%	-82,173	-69.6%	120,537	110,802	-5,301	-4.6%	74,965	209.2%	-9,735	-8.1%
May	119,611	122,154	47,661	-71,950	-60.2%	-74,493	-61.0%	125,379	98,879	-20,732	-17.3%	51,218	107.5%	-26,500	-21.1%
June	117,902	119,749	62,190	-55,712	-47.3%	-57,559	-48.1%	122,692	85,272	-32,630	-27.7%	23,082	37.1%	-37,420	-30.5%
July	125,958	128,787	79,213	-46,745	-37.1%	-49,574	-38.5%	133,611	92,653	-33,306	-26.4%	13,440	17.0%	-40,958	-30.7%
August	125,307	128,187	85,595	-39,711	-31.7%	-42,591	-33.2%	132,703	66,855	-58,452	-46.6%	-18,741	-21.9%	-65,849	-49.6%
September	119,479	122,664	84,267	-35,212	-29.5%	-38,397	-31.3%	126,858	80,652	-38,826	-32.5%	-3,615	-4.3%	-46,205	-36.4%
October	123,649	126,732	100,039	-23,610	-19.1%	-26,693	-21.1%	132,718	89,645	-34,005	-27.5%	-10,395	-10.4%	-43,073	-32.5%
November	118,413	121,381	98,799	-19,614	-16.6%	-22,581	-18.6%	125,893	75,805	-42,608	-36.0%	-22,994	-23.3%	-50,088	-39.8%
December	121,607	125,447	105,836	-15,771	-13.0%	-19,611	-15.6%	130,359	89,523	-32,084	-26.4%	-16,313	-15.4%	-40,836	-31.3%
1Q	349,732	370,182	263,300	-86,432	-24.7%	-106,882	-28.9%	379,591	262,763	-86,969	-24.9%	-537	-0.2%	-116,828	-30.8%
2Q	353,615	359,913	145,867	-207,928	-58.8%	-214,225	-59.5%	368,608	294,953	-58,662	-16.6%	149,266	102.5%	-73,655	-20.0%
3Q	370,744	379,638	249,075	-121,668	-32.8%	-130,563	-34.4%	393,172	240,160	-130,584	-35.2%	-8,916	-3.6%	-153,012	-38.9%
4Q	363,669	373,559	304,675	-58,994	-16.2%	-68,885	-18.4%	388,969	254,972	-108,697	-29.9%	-49,703	-16.3%	-133,997	-34.4%
Total	1,437,760	1,483,292	962,738	-475,022	-33.0%	-520,554	-35.1%	1,530,341	1,052,848	-384,911	-26.8%	90,110	9.4%	-477,492	-31.2%



Seat Capacity (thousand) - Asia/Pacific Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	g	g	g	h	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	138,612	96,251	96,251	96,088	95,991	130,063	-24,717 to -24,458	-20.5% to -20.3%	9,374 to 9,633	10.8% to 11.1%	-42,621 to -42,361	-30.7% to -30.6%	-30.7%	-30.6%
February	127,164	88,818	88,818	88,567	88,356	121,844	-23,263 to -22,801	-20.8% to -20.4%	17,299 to 17,761	24.3% to 25.0%	-38,808 to -38,346	-30.5% to -30.2%	-30.5%	-30.2%
March	127,015	89,561	89,561	89,115	88,813	127,139	-28,591 to -27,843	-24.4% to -23.7%	-16,275 to -15,528	-15.5% to -14.8%	-38,202 to -37,455	-30.1% to -29.5%	-30.1%	-29.5%
April	123,194	87,079	87,079	86,564	86,204	88,573	-29,899 to -29,023	-25.8% to -25.0%	-24,598 to -23,723	-22.2% to -21.4%	-36,990 to -36,115	-30.0% to -29.3%	-30.0%	-29.3%
May	128,774	91,623	91,623	90,902	90,275	91,045	-29,336 to -27,987	-24.5% to -23.4%	-8,604 to -7,256	-8.7% to -7.3%	-38,499 to -37,151	-29.9% to -28.8%	-29.9%	-28.8%
June	125,681	90,391	90,391	89,410	88,330	88,323	-29,572 to -27,510	-25.1% to -23.3%	3,058 to 5,119	3.6% to 6.0%	-37,351 to -35,289	-29.7% to -28.1%	-29.7%	-28.1%
July	138,445	101,120	101,120	99,619	97,558	91,531	-28,400 to -24,838	-22.5% to -19.7%	4,905 to 8,467	5.3% to 9.1%	-40,887 to -37,325	-29.5% to -27.0%	-29.5%	-27.0%
August	137,307	102,395	102,395	100,393	97,152	91,456	-28,154 to -22,912	-22.5% to -18.3%	30,298 to 35,540	45.3% to 53.2%	-40,154 to -34,912	-29.2% to -25.4%	-29.2%	-25.4%
September	131,248	100,296	99,086	97,871	93,294	88,523	-26,185 to -19,182	-21.9% to -16.1%	12,642 to 19,644	15.7% to 24.4%	-37,955 to -30,952	-28.9% to -23.6%	-28.9%	-23.6%
October	138,627	109,042	102,195	105,951	98,980	88,090	-24,669 to -14,607	-20.0% to -11.8%	9,336 to 19,398	10.4% to 21.6%	-39,647 to -29,585	-28.6% to -21.3%	-28.6%	-21.3%
November	130,465	106,436	96,560	103,037	93,667	73,119	-24,746 to -11,977	-20.9% to -10.1%	17,862 to 30,631	23.6% to 40.4%	-36,798 to -24,029	-28.2% to -18.4%	-28.2%	-18.4%
December	135,495	115,193	102,609	111,845	98,038	75,184	-23,569 to -6,414	-19.4% to -5.3%	8,515 to 25,670	9.5% to 28.7%	-37,457 to -20,302	-27.6% to -15.0%	-27.6%	-15.0%
1Q	392,791	274,630	274,630	273,769	273,160	379,046	-76,572 to -75,102	-21.9% to -21.5%	10,397 to 11,867	4.0% to 4.5%	-119,631 to -118,162	-30.5% to -30.1%	-30.5%	-30.1%
2Q	377,649	269,094	269,094	266,877	264,808	267,941	-88,807 to -84,521	-25.1% to -23.9%	-30,145 to -25,859	-10.2% to -8.8%	-112,841 to -108,555	-29.9% to -28.7%	-29.9%	-28.7%
3Q	407,000	303,811	302,601	297,883	288,004	271,510	-82,739 to -66,933	-22.3% to -18.1%	47,845 to 63,651	19.9% to 26.5%	-118,996 to -103,189	-29.2% to -25.4%	-29.2%	-25.4%
4Q	404,587	330,672	301,364	320,833	290,685	236,394	-72,984 to -32,998	-20.1% to -9.1%	35,713 to 75,699	14.0% to 29.7%	-113,902 to -79,915	-28.2% to -18.3%	-28.2%	-18.3%
Total	1,582,027	1,178,206	1,147,689	1,159,362	1,116,658	1,154,891	-321,102 to -259,553	-22.3% to -18.1%	63,809 to 125,358	6.1% to 11.9%	-465,370 to -403,821	-29.4% to -25.5%	-29.4%	-25.5%

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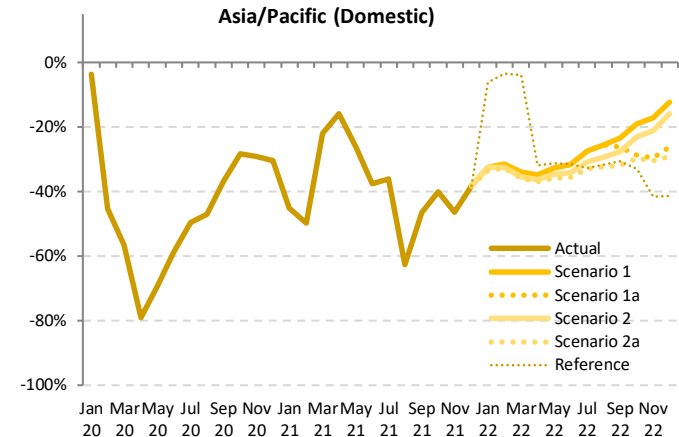
Passenger Number (thousand) - Asia/Pacific International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	42,372	45,737	45,192	2,820	6.7%	-546	-1.2%	48,117	2,982	-39,390	-93.0%	-42,210	-93.4%	-45,135	-93.8%
February	38,698	41,573	25,691	-13,007	-33.6%	-15,882	-38.2%	43,040	2,409	-36,289	-93.8%	-23,282	-90.6%	-40,631	-94.4%
March	41,378	43,296	11,563	-29,816	-72.1%	-31,734	-73.3%	44,909	3,065	-38,313	-92.6%	-8,497	-73.5%	-41,844	-93.2%
April	41,000	42,478	1,342	-39,658	-96.7%	-41,136	-96.8%	43,865	3,105	-37,895	-92.4%	1,763	131.4%	-40,760	-92.9%
May	39,963	41,839	1,457	-38,506	-96.4%	-40,382	-96.5%	43,476	2,872	-37,092	-92.8%	1,415	97.1%	-40,604	-93.4%
June	40,683	42,329	1,626	-39,057	-96.0%	-40,703	-96.2%	43,899	2,834	-37,850	-93.0%	1,207	74.2%	-41,065	-93.5%
July	43,780	45,477	2,218	-41,562	-94.9%	-43,259	-95.1%	47,947	3,374	-40,406	-92.3%	1,156	52.1%	-44,573	-93.0%
August	44,296	46,589	2,331	-41,965	-94.7%	-44,258	-95.0%	49,434	3,730	-40,566	-91.6%	1,399	60.0%	-45,704	-92.5%
September	39,365	40,698	2,331	-37,034	-94.1%	-38,367	-94.3%	42,976	3,712	-35,653	-90.6%	1,381	59.3%	-39,263	-91.4%
October	40,850	43,162	2,440	-38,410	-94.0%	-40,723	-94.3%	45,691	4,026	-36,824	-90.1%	1,586	65.0%	-41,665	-91.2%
November	40,110	42,716	2,391	-37,719	-94.0%	-40,325	-94.4%	45,427	4,588	-35,522	-88.6%	2,197	91.9%	-40,839	-89.9%
December	43,970	46,875	2,880	-41,090	-93.5%	-43,995	-93.9%	49,765	5,618	-38,352	-87.2%	2,738	95.1%	-44,147	-88.7%
1Q	122,448	130,606	82,445	-40,003	-32.7%	-48,161	-36.9%	136,066	8,456	-113,992	-93.1%	-73,989	-89.7%	-127,610	-93.8%
2Q	121,647	126,647	4,425	-117,222	-96.4%	-122,221	-96.5%	131,240	8,811	-112,836	-92.8%	4,385	99.1%	-122,429	-93.3%
3Q	127,441	132,763	6,879	-120,561	-94.6%	-125,884	-94.8%	140,356	10,815	-116,625	-91.5%	3,936	57.2%	-129,541	-92.3%
4Q	124,930	132,753	7,711	-117,220	-93.8%	-125,042	-94.2%	140,884	14,232	-110,699	-88.6%	6,521	84.6%	-126,652	-89.9%
Total	496,466	522,769	101,461	-395,005	-79.6%	-421,308	-80.6%	548,546	42,314	-454,152	-91.5%	-59,147	-58.3%	-506,232	-92.3%



Passenger Number (thousand) - Asia/Pacific International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021		Compared to Baseline		
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-i	g/i-1
January	51,171	6,095	6,095	5,923	5,873	6,777	-36,499 to -36,277	-86.1% to -85.6%	2,890 to 3,113	96.9% to 104.4%	-45,299 to -45,076	-88.5% to -88.1%		
February	45,156	5,693	5,693	5,446	5,385	8,013	-33,313 to -33,005	-86.1% to -85.3%	2,977 to 3,284	123.6% to 136.4%	-39,771 to -39,463	-88.1% to -87.4%		
March	46,903	6,213	6,213	5,835	5,747	10,801	-35,631 to -35,165	-86.1% to -85.0%	2,682 to 3,148	87.5% to 102.7%	-41,155 to -40,689	-87.7% to -86.8%		
April	45,450	6,452	6,452	6,050	5,831	16,334	-34,170 to -34,549	-88.3% to -84.3%	2,725 to 3,346	87.8% to 107.8%	-39,619 to -38,998	-87.2% to -85.8%		
May	45,390	6,903	6,903	6,249	5,894	16,630	-35,170 to -33,060	-85.3% to -82.7%	3,022 to 4,032	105.2% to 140.4%	-39,496 to -38,487	-87.0% to -84.8%		
June	45,683	7,749	7,749	6,855	6,416	17,720	-34,267 to -32,934	-84.2% to -81.0%	3,583 to 4,915	126.4% to 173.5%	-39,266 to -37,934	-86.0% to -83.0%		
July	50,586	9,554	9,554	8,263	7,594	19,733	-36,186 to -34,225	-82.7% to -78.2%	4,220 to 6,181	125.1% to 183.2%	-42,992 to -41,032	-85.0% to -81.1%		
August	52,553	11,126	11,126	9,410	8,412	20,344	-35,885 to -33,170	-81.0% to -74.9%	4,682 to 7,396	125.5% to 198.3%	-44,141 to -41,427	-84.0% to -78.8%		
September	45,342	10,632	9,389	8,879	7,498	18,466	-31,867 to -28,733	-81.0% to -73.0%	3,785 to 6,920	102.0% to 186.4%	-37,844 to -34,710	-83.5% to -76.6%		
October	48,539	13,089	8,644	11,125	8,645	19,173	-32,206 to -27,761	-78.8% to -68.0%	4,618 to 9,063	114.7% to 225.1%	-39,895 to -35,450	-82.2% to -73.0%		
November	48,537	15,252	8,834	13,170	9,336	16,001	-31,276 to -24,858	-78.0% to -62.0%	4,246 to 10,664	92.5% to 232.5%	-39,703 to -33,285	-81.8% to -68.6%		
December	53,124	19,942	11,568	17,611	11,276	16,940	-32,695 to -24,028	-74.4% to -54.6%	5,658 to 14,324	100.7% to 255.0%	-41,848 to -33,182	-78.8% to -62.5%		
1Q	143,230	18,001	18,001	17,204	17,005	25,591	-105,443 to -104,447	-86.1% to -85.3%	8,549 to 9,545	101.1% to 112.9%	-126,225 to -125,229	-88.1% to -87.4%		
2Q	136,523	21,104	21,104	19,154	18,141	50,683	-103,506 to -100,543	-85.1% to -82.7%	9,330 to 12,293	105.9% to 139.5%	-118,382 to -115,419	-86.7% to -84.5%		
3Q	148,480	31,312	30,069	26,552	23,503	58,543	-103,938 to -96,129	-81.6% to -75.4%	12,687 to 20,497	117.3% to 189.5%	-124,978 to -117,168	-84.2% to -78.9%		
4Q	150,199	48,283	29,046	41,906	29,257	52,114	-95,885 to -76,647	-76.8% to -61.4%	14,814 to 34,052	104.1% to 239.3%	-121,154 to -101,916	-80.7% to -67.9%		
Total	578,433	118,701	98,220	104,816	87,905	186,931	-408,560 to -377,765	-82.3% to -76.1%	45,591 to 76,387	107.7% to 180.5%	-490,527 to -459,732	-84.8% to -79.5%		

Passenger Number (thousand) - Asia/Pacific Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	95,498	101,539	91,914	-3,584	-3.8%	-9,625	-9.5%	106,078	52,355	-43,143	-45.2%	-39,559	-43.0%	-53,723	-50.6%
February	93,005	100,363	50,785	-42,220	-45.4%	-49,577	-49.4%	103,383	46,634	-46,371	-49.9%	-4,151	-8.2%	-56,749	-54.9%
March	96,906	101,933	42,033	-54,873	-56.6%	-59,900	-58.8%	103,722	75,653	-21,253	-21.9%	33,620	80.0%	-28,069	-27.1%
April	95,254	97,326	20,023	-75,231	-79.0%	-77,303	-79.4%	99,854	80,139	-15,115	-15.9%	60,116	300.2%	-19,715	-19.7%
May	97,520	100,050	29,934	-67,586	-69.3%	-70,116	-70.1%	103,124	71,883	-25,637	-26.3%	41,949	140.1%	-31,241	-30.3%
June	97,180	99,199	39,984	-57,196	-58.9%	-59,215	-59.7%	102,083	60,598	-36,582	-37.6%	20,614	51.6%	-41,485	-40.6%
July	104,823	107,740	52,852	-51,971	-49.6%	-54,888	-50.9%	112,268	66,910	-37,913	-36.2%	14,058	26.6%	-45,357	-40.4%
August	106,195	109,115	56,191	-50,004	-47.1%	-52,924	-48.5%	113,415	39,724	-66,470	-62.6%	-16,466	-29.3%	-73,690	-65.0%
September	97,970	101,111	61,829	-36,140	-36.9%	-39,282	-38.8%	104,997	52,593	-45,377	-46.3%	-9,237	-14.9%	-52,405	-49.9%
October	102,596	105,740	73,555	-29,041	-28.3%	-32,185	-30.4%	111,219	61,365	-41,231	-40.2%	-12,190	-16.6%	-49,854	-44.8%
November	98,221	101,252	69,618	-28,603	-29.1%	-31,634	-31.2%	105,496	52,583	-45,638	-46.5%	-17,035	-24.5%	-52,913	-50.2%
December	98,733	102,434	68,730	-30,003	-30.4%	-33,705	-32.9%	106,949	60,973	-37,760	-38.2%	-7,757	-11.3%	-45,976	-43.0%
1Q	285,410	303,835	184,732	-100,677	-35.3%	-119,102	-39.2%	313,184	174,643	-110,767	-38.8%	-10,090	-5.5%	-138,541	-44.2%
2Q	289,954	296,575	89,941	-200,013	-69.0%	-206,635	-69.7%	305,061	212,260	-77,334	-26.7%	122,679	136.4%	-92,441	-30.3%
3Q	308,988	317,966	170,872	-138,115	-44.7%	-147,094	-46.3%	330,680	159,228	-149,760	-48.5%	-11,645	-6.8%	-171,452	-51.8%
4Q	299,550	309,427	211,903	-87,648	-29.3%	-97,524	-31.5%	323,664	174,921	-124,630	-41.6%	-36,982	-17.5%	-148,743	-46.0%
Total	1,183,901	1,227,803	657,448	-526,453	-44.5%	-570,354	-46.5%	1,272,587	721,411	-462,491	-39.1%	63,963	9.7%	-551,177	-43.3%



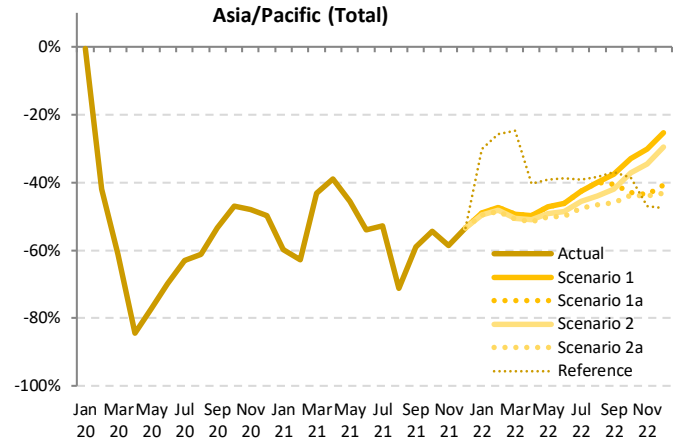
Passenger Number (thousand) - Asia/Pacific Domestic

Year	2020						2021			2022		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	111,209	64,385	64,385	63,709	63,514	89,579	-31,984 to -31,113	-33.5% to -32.6%	11,158 to 12,030	21.3% to 23.0%	-47,695 to -46,824	-42.9% to -42.1%
February	107,427	63,656	63,656	62,715	62,471	89,740	-30,534 to -29,349	-32.8% to -31.6%	15,837 to 17,021	34.0% to 36.5%	-44,956 to -43,771	-41.8% to -40.7%
March	106,180	63,869	63,869	62,510	62,200	93,187	-34,706 to -33,037	-35.8% to -34.1%	-13,453 to -11,784	-17.8% to -15.6%	-43,980 to -42,311	-41.4% to -39.8%
April	102,219	61,996	61,996	60,720	60,032	64,815	-35,222 to -33,257	-37.0% to -34.9%	-20,107 to -18,142	-25.1% to -22.6%	-42,187 to -40,223	-41.3% to -39.3%
May	106,035	65,626	65,626	63,654	62,494	67,016	-35,026 to -31,894	-35.9% to -32.7%	-9,389 to -6,257	-13.1% to -8.7%	-43,541 to -40,409	-41.1% to -38.1%
June	104,715	66,396	66,396	63,932	62,539	66,627	-34,641 to -30,784	-35.6% to -31.7%	1,941 to 5,798	3.2% to 9.6%	-42,176 to -38,319	-40.3% to -36.6%
July	116,515	75,940	75,940	72,546	70,377	70,552	-34,447 to -28,883	-32.9% to -27.6%	3,466 to 9,300	5.2% to 13.5%	-46,138 to -40,575	-39.6% to -34.8%
August	117,485	79,082	79,082	74,979	71,923	72,446	-34,272 to -27,113	-32.3% to -25.5%	32,198 to 39,357	81.1% to 99.1%	-45,562 to -38,403	-38.8% to -32.7%
September	108,773	75,038	72,275	70,906	66,687	67,984	-31,283 to -22,931	-31.9% to -23.4%	14,094 to 22,445	26.8% to 42.7%	-42,086 to -33,735	-38.7% to -31.0%
October	116,356	83,103	73,151	78,871	71,992	68,881	-30,604 to -19,492	-29.8% to -19.0%	10,627 to 21,739	17.3% to 35.4%	-44,365 to -33,253	-38.1% to -28.6%
November	109,495	81,437	69,109	77,471	68,288	57,994	-29,933 to -16,784	-30.5% to -17.1%	15,705 to 28,854	29.9% to 54.9%	-41,207 to -28,058	-37.6% to -25.6%
December	111,355	86,480	72,896	82,945	69,948	57,933	-28,785 to -12,253	-29.2% to -12.4%	8,975 to 25,507	14.7% to 41.8%	-41,407 to -24,875	-37.2% to -22.3%
1Q	324,816	191,910	191,910	188,935	188,185	272,505	-97,225 to -93,500	-34.1% to -32.8%	13,542 to 17,267	7.8% to 9.9%	-136,631 to -132,906	-42.1% to -40.9%
2Q	312,969	194,019	194,019	188,306	185,065	198,457	-104,889 to -95,935	-36.2% to -33.1%	-27,555 to -18,601	-13.0% to -8.7%	-127,905 to -118,950	-40.9% to -38.0%
3Q	342,772	230,600	227,297	218,432	208,986	214,982	-100,002 to -78,928	-32.4% to -25.5%	49,758 to 70,832	31.2% to 44.5%	-133,786 to -112,712	-39.0% to -32.9%
4Q	337,206	251,020	215,156	239,287	210,228	180,208	-89,323 to -48,530	-29.8% to -16.2%	35,307 to 76,100	20.2% to 43.5%	-126,979 to -86,186	-37.7% to -25.6%
Total	1,317,764	867,009	828,382	834,959	792,463	866,152	-391,438 to -316,892	-33.1% to -26.8%	71,053 to 145,598	9.8% to 20.2%	-525,300 to -450,755	-39.9% to -34.2%

Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov



Passenger Number (thousand) - Asia/Pacific International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	137,870	147,276	137,106	-764	-0.6%	-10,171	-6.9%	154,196	55,337	-82,532	-59.9%	-81,768	-59.6%	-98,859	-64.1%
February	131,703	141,935	76,476	-55,227	-41.9%	-65,459	-46.1%	146,423	49,043	-82,660	-62.8%	-27,433	-35.9%	-97,380	-66.5%
March	138,285	145,229	53,596	-84,689	-61.2%	-91,633	-63.1%	148,631	78,718	-59,566	-43.1%	25,123	46.9%	-69,912	-47.0%
April	136,254	139,805	21,365	-114,889	-84.3%	-118,440	-84.7%	143,719	83,244	-53,010	-38.9%	61,879	289.6%	-60,475	-42.1%
May	137,483	141,889	31,391	-106,093	-77.2%	-110,499	-77.9%	146,600	74,755	-62,729	-45.6%	43,364	138.1%	-71,845	-49.0%
June	137,863	141,528	41,611	-96,253	-69.8%	-99,917	-70.6%	145,982	63,432	-74,432	-54.0%	21,821	52.4%	-82,550	-56.5%
July	148,603	153,217	55,070	-93,533	-62.9%	-98,147	-64.1%	160,215	70,284	-78,319	-52.7%	15,214	27.6%	-89,931	-56.1%
August	150,491	155,704	58,521	-91,969	-61.1%	-97,182	-62.4%	162,848	43,454	-107,036	-71.1%	-15,067	-25.7%	-119,394	-73.3%
September	137,334	141,809	64,160	-73,174	-53.3%	-77,649	-54.8%	147,973	56,305	-81,029	-59.0%	-7,855	-12.2%	-91,668	-61.9%
October	143,446	148,902	75,995	-67,451	-47.0%	-72,908	-49.0%	156,910	65,391	-78,055	-54.4%	-10,604	-14.0%	-91,519	-58.3%
November	138,331	143,968	72,009	-66,322	-47.9%	-71,959	-50.0%	150,923	57,171	-81,161	-58.7%	-14,838	-20.6%	-93,752	-62.1%
December	142,703	149,309	71,609	-71,094	-49.8%	-77,700	-52.0%	156,714	66,591	-76,113	-53.3%	-5,019	-7.0%	-90,123	-57.5%
1Q	407,857	434,441	267,178	-140,680	-34.5%	-167,263	-38.5%	449,250	183,099	-224,759	-55.1%	-84,079	-31.5%	-266,151	-59.2%
2Q	411,601	423,222	94,366	-317,235	-77.1%	-328,856	-77.7%	436,301	221,430	-190,170	-46.2%	127,064	134.7%	-214,870	-49.2%
3Q	436,428	450,729	177,572	-258,676	-59.3%	-272,978	-60.6%	471,036	170,483	-266,385	-61.0%	-7,708	-4.3%	-300,993	-63.9%
4Q	424,481	442,179	219,613	-204,867	-48.3%	-222,566	-50.3%	464,547	189,152	-235,328	-55.4%	-30,461	-13.9%	-275,395	-59.3%
Total	1,680,367	1,750,571	758,909	-921,458	-54.8%	-991,663	-56.6%	1,821,134	763,725	-916,642	-54.6%	4,816	0.6%	-1,057,409	-58.1%

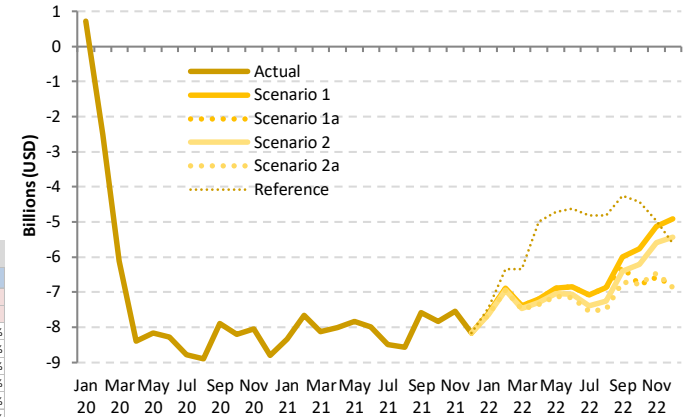


Passenger Number (thousand) - Asia/Pacific International + Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1
January	162,380	70,480	70,480	69,632	69,386	96,356	-68,484 to -67,390	-49.7% to -48.9%	14,049 to 15,143	25.4% to 27.4%	-92,994 to -91,900	-57.3% to -56.6%	
February	152,583	69,349	69,349	68,162	67,856	97,753	-63,847 to -62,354	-48.5% to -47.3%	18,813 to 20,306	38.4% to 41.4%	-84,727 to -83,234	-55.5% to -54.6%	
March	153,083	70,083	70,083	68,345	67,948	103,987	-70,337 to -68,202	-50.9% to -49.3%	-10,771 to -8,636	-13.7% to -11.0%	-85,135 to -83,000	-55.6% to -54.2%	
April	147,669	68,448	68,448	66,770	65,862	81,148	-70,392 to -67,806	-51.7% to -49.8%	-17,382 to -14,796	-20.9% to -17.8%	-81,807 to -79,221	-55.4% to -53.6%	
May	151,425	72,530	72,530	69,902	68,388	83,646	-69,096 to -64,954	-50.3% to -47.2%	-6,367 to -2,225	-8.5% to -3.0%	-83,037 to -78,895	-54.8% to -52.1%	
June	150,398	74,145	74,145	70,787	68,955	84,347	-68,908 to -63,718	-50.0% to -46.2%	5,524 to 10,714	8.7% to 16.9%	-81,443 to -76,252	-54.2% to -50.7%	
July	167,101	85,494	85,494	80,810	77,970	90,285	-70,633 to -63,109	-47.5% to -42.5%	7,686 to 15,210	10.9% to 21.6%	-89,131 to -81,607	-53.3% to -48.8%	
August	170,037	90,208	90,208	84,389	80,334	92,790	-70,156 to -60,283	-46.6% to -40.1%	36,880 to 46,754	84.9% to 107.6%	-89,703 to -79,829	-52.8% to -46.9%	
September	154,115	85,670	81,664	79,785	74,184	86,450	-63,150 to -51,664	-46.0% to -37.6%	17,879 to 29,365	31.8% to 52.2%	-79,930 to -68,445	-51.9% to -44.4%	
October	164,895	96,192	81,794	89,997	80,637	88,054	-62,809 to -47,253	-43.8% to -32.9%	15,246 to 30,802	23.3% to 47.1%	-84,258 to -68,703	-51.1% to -41.7%	
November	158,032	96,689	77,943	90,641	77,624	73,395	-60,707 to -41,642	-43.9% to -30.1%	20,453 to 39,518	35.8% to 69.1%	-80,408 to -61,343	-50.9% to -38.8%	
December	164,478	106,422	84,465	100,556	81,224	74,873	-61,480 to -36,282	-43.1% to -25.4%	14,633 to 39,831	22.0% to 59.8%	-83,255 to -58,057	-50.6% to -35.3%	
1Q	468,046	209,911	209,911	206,139	205,190	298,096	-202,668 to -197,946	-49.7% to -48.5%	22,091 to 26,812	12.1% to 14.6%	-262,856 to -258,135	-56.2% to -55.2%	
2Q	449,492	215,123	215,123	207,459	203,205	249,140	-208,395 to -196,478	-50.6% to -47.7%	-18,225 to -6,308	-8.2% to -2.8%	-246,287 to -234,369	-54.8% to -52.1%	
3Q	491,253	261,372	257,366	244,983	232,489	269,525	-203,939 to -175,056	-46.7% to -40.1%	62,446 to 91,329	36.7% to 53.7%	-258,764 to -229,881	-52.7% to -46.8%	
4Q	487,406	299,303	244,202	281,193	239,485	236,322	-184,996 to -125,177	-43.6% to -29.5%	50,332 to 110,151	26.6% to 58.2%	-247,921 to -188,102	-50.9% to -38.6%	
Total	1,896,196	985,710	926,602	939,775	880,369	1,053,083	-799,998 to -694,657	-47.6% to -41.3%	116,644 to 221,985	15.3% to 29.1%	-1,015,828 to -910,487	-53.6% to -48.0%	

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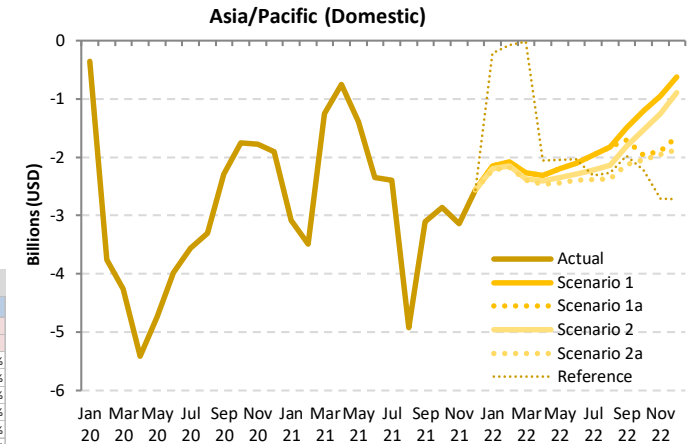
Passenger revenue (USD, million) - Asia/Pacific International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	9,018	9,778	9,744	726	8.0%	-34	-0.3%	10,303	687	-8,332	-92.4%	-9,058	-93.0%	-9,616	-93.3%
February	8,209	8,877	5,701	-2,508	-30.6%	-3,176	-35.8%	9,185	556	-7,653	-93.2%	-5,145	-90.2%	-8,629	-93.9%
March	8,830	9,243	2,721	-6,109	-69.2%	-6,522	-70.6%	9,545	699	-8,131	-92.1%	-2,022	-74.3%	-8,846	-92.7%
April	8,704	8,993	298	-8,405	-96.6%	-8,695	-96.7%	9,301	697	-8,006	-92.0%	399	134.0%	-8,604	-92.5%
May	8,493	8,864	326	-8,167	-96.2%	-8,538	-96.3%	9,196	664	-7,829	-92.2%	338	103.7%	-8,532	-92.8%
June	8,656	8,976	373	-8,283	-95.7%	-8,603	-95.8%	9,319	669	-7,986	-92.3%	297	79.5%	-8,649	-92.8%
July	9,302	9,644	510	-8,792	-94.5%	-9,134	-94.7%	10,155	800	-8,501	-91.4%	291	57.1%	-9,355	-92.1%
August	9,441	9,923	550	-8,891	-94.2%	-9,372	-94.5%	10,512	878	-8,563	-90.7%	328	59.6%	-9,634	-91.6%
September	8,448	8,696	546	-7,902	-93.5%	-8,150	-93.7%	9,176	863	-7,585	-89.8%	317	58.1%	-8,313	-90.6%
October	8,781	9,295	570	-8,211	-93.5%	-8,725	-93.9%	9,850	941	-7,840	-89.3%	371	65.1%	-8,909	-90.4%
November	8,618	9,206	561	-8,057	-93.5%	-8,645	-93.9%	9,798	1,071	-7,547	-87.6%	510	91.0%	-8,727	-89.1%
December	9,475	10,148	676	-8,800	-92.9%	-9,472	-93.3%	10,791	1,311	-8,165	-86.2%	635	94.0%	-9,480	-87.9%
1Q	26,058	27,897	18,167	-7,891	-30.3%	-9,731	-34.9%	29,033	1,942	-24,116	-92.5%	-16,225	-89.3%	-27,091	-93.3%
2Q	25,852	26,832	997	-24,855	-96.1%	-25,836	-96.3%	27,816	2,031	-23,821	-92.1%	1,034	103.7%	-25,785	-92.7%
3Q	27,191	28,263	1,606	-25,585	-94.1%	-26,657	-94.3%	29,844	2,542	-24,649	-90.7%	936	58.3%	-27,302	-91.5%
4Q	26,875	28,648	1,806	-25,068	-93.3%	-26,842	-93.7%	30,439	3,323	-23,552	-87.6%	1,516	83.9%	-27,116	-89.1%
Total	105,975	111,641	22,576	-83,400	-78.7%	-89,065	-79.8%	117,131	9,837	-96,139	-90.7%	-12,739	-56.4%	-107,295	-91.6%

Asia/Pacific (International)



Passenger revenue (USD, million) - Asia/Pacific International															
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
Month	f	g				-	g-a		g-e		g-f				
January	10,976	1,421	1,421	1,381	1,370	1,580	-7,649 to -7,597	-84.8% to -84.2%	683 to 735	99.5% to 107.0%	-9,606 to -9,555	-87.5% to -87.1%			
February	9,643	1,327	1,327	1,269	1,255	1,858	-6,954 to -6,883	-84.7% to -83.8%	699 to 771	125.8% to 138.6%	-8,387 to -8,316	-87.0% to -86.2%			
March	9,935	1,447	1,447	1,359	1,339	2,489	-7,491 to -7,383	-84.8% to -83.6%	640 to 748	91.5% to 107.0%	-8,595 to -8,487	-86.5% to -85.4%			
April	9,649	1,502	1,502	1,409	1,358	3,712	-7,346 to -7,202	-84.4% to -82.7%	660 to 804	94.7% to 115.3%	-8,291 to -8,148	-85.9% to -84.4%			
May	9,585	1,605	1,605	1,454	1,372	3,780	-7,121 to -6,887	-83.8% to -81.1%	708 to 942	106.7% to 141.9%	-8,213 to -7,979	-85.7% to -83.3%			
June	9,704	1,800	1,800	1,594	1,493	4,026	-7,163 to -6,856	-82.8% to -79.2%	823 to 1,130	123.0% to 168.9%	-8,211 to -7,904	-84.6% to -81.5%			
July	10,704	2,216	2,216	1,919	1,765	4,488	-7,536 to -7,086	-81.0% to -76.2%	965 to 1,415	120.5% to 176.8%	-8,939 to -8,489	-83.5% to -79.3%			
August	11,165	2,575	2,575	2,182	1,954	4,632	-7,488 to -6,866	-79.3% to -72.7%	1,076 to 1,697	122.5% to 193.2%	-9,211 to -8,590	-82.5% to -76.9%			
September	9,669	2,455	2,171	2,055	1,740	4,197	-6,708 to -5,993	-79.4% to -70.9%	877 to 1,592	101.6% to 184.5%	-7,929 to -7,214	-82.0% to -74.6%			
October	10,475	3,014	2,000	2,568	2,004	4,363	-6,781 to -5,767	-77.2% to -65.7%	1,060 to 2,073	112.6% to 220.4%	-8,475 to -7,461	-80.9% to -71.2%			
November	10,480	3,501	2,044	3,031	2,161	3,657	-6,574 to -5,117	-76.3% to -59.4%	972 to 2,430	90.8% to 226.8%	-8,436 to -6,978	-80.5% to -66.6%			
December	11,543	4,561	2,671	4,039	2,607	3,875	-6,869 to -4,915	-72.5% to -51.9%	1,296 to 3,250	98.9% to 248.0%	-8,936 to -6,982	-77.4% to -60.5%			
1Q	30,553	4,195	4,195	4,010	3,964	5,926	-22,094 to -21,863	-84.8% to -83.9%	2,022 to 2,253	104.1% to 116.1%	-26,589 to -26,358	-87.0% to -86.3%			
2Q	28,938	4,907	4,907	4,456	4,223	11,519	-21,629 to -20,945	-83.7% to -81.0%	2,192 to 2,876	108.0% to 141.6%	-24,716 to -24,031	-85.4% to -83.0%			
3Q	31,538	7,246	6,962	6,155	5,459	13,318	-21,732 to -19,945	-79.9% to -73.4%	2,917 to 4,704	114.8% to 185.1%	-26,079 to -24,292	-82.7% to -77.0%			
4Q	32,497	11,076	6,715	9,638	6,772	11,895	-20,160 to -15,798	-75.0% to -58.8%	3,392 to 7,753	102.1% to 233.3%	-25,783 to -21,421	-79.3% to -65.9%			
Total	123,527	27,424	22,778	24,260	20,418	42,659	-85,558 to -78,551	-80.7% to -74.1%	10,581 to 17,588	107.6% to 178.8%	-103,109 to -96,103	-83.5% to -77.8%			

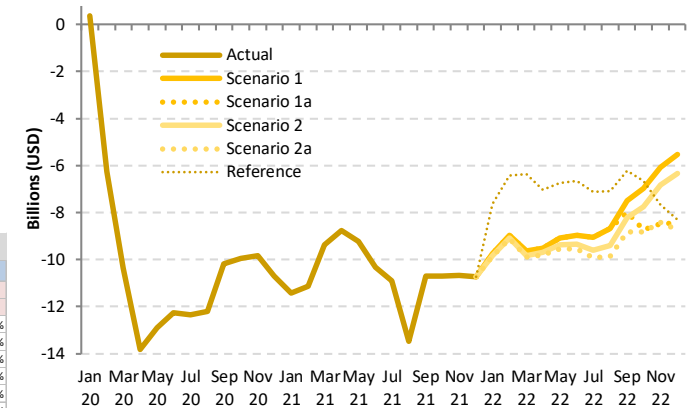
Passenger revenue (USD, million) - Asia/Pacific Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	7,124	7,591	6,765	-359	-5.0%	-826	-10.9%	7,980	4,037	-3,087	-43.3%	-2,728	-40.3%	-3,943	-49.4%
February	6,995	7,560	3,242	-3,752	-53.6%	-4,317	-57.1%	7,825	3,500	-3,495	-50.0%	258	7.9%	-4,325	-55.3%
March	7,195	7,579	2,941	-4,254	-59.1%	-4,638	-61.2%	7,752	5,943	-1,252	-17.4%	3,002	102.1%	-1,809	-23.3%
April	7,099	7,223	1,693	-5,406	-76.2%	-5,530	-76.6%	7,412	6,348	-751	-10.6%	4,655	275.0%	-1,064	-14.4%
May	7,264	7,413	2,531	-4,733	-65.2%	-4,882	-65.9%	7,639	5,869	-1,395	-19.2%	3,338	131.9%	-1,769	-23.2%
June	7,227	7,345	3,252	-3,974	-55.0%	-4,093	-55.7%	7,566	4,877	-2,350	-32.5%	1,625	49.9%	-2,689	-35.5%
July	7,822	7,995	4,258	-3,564	-45.6%	-3,737	-46.7%	8,334	5,428	-2,394	-30.6%	1,170	27.5%	-2,906	-34.9%
August	7,922	8,098	4,619	-3,303	-41.7%	-3,479	-43.0%	8,421	3,002	-4,920	-62.1%	-1,617	-35.0%	-5,420	-64.4%
September	7,277	7,465	4,990	-2,287	-31.4%	-2,475	-33.2%	7,746	4,167	-3,109	-42.7%	-823	-16.5%	-3,579	-46.2%
October	7,608	7,872	5,859	-1,748	-23.0%	-2,013	-25.6%	8,295	4,745	-2,863	-37.6%	-1,115	-19.0%	-3,550	-42.8%
November	7,219	7,450	5,447	-1,772	-24.5%	-2,002	-26.9%	7,766	4,080	-3,139	-43.5%	-1,367	-25.1%	-3,686	-47.5%
December	7,265	7,555	5,366	-1,899	-26.1%	-2,189	-29.0%	7,907	4,712	-2,553	-35.1%	-654	-12.2%	-3,195	-40.4%
1Q	21,313	22,730	12,948	-8,366	-39.3%	-9,782	-43.0%	23,557	13,480	-7,834	-36.8%	532	4.1%	-10,077	-42.8%
2Q	21,590	21,981	7,476	-14,114	-65.4%	-14,505	-66.0%	22,618	17,094	-4,496	-20.8%	9,618	128.7%	-5,523	-24.4%
3Q	23,021	23,558	13,867	-9,154	-39.8%	-9,691	-41.1%	24,502	12,597	-10,424	-45.3%	-1,270	-9.2%	-11,905	-48.6%
4Q	22,092	22,876	16,672	-5,420	-24.5%	-6,204	-27.1%	23,968	13,536	-8,555	-38.7%	-3,136	-18.8%	-10,431	-43.5%
Total	88,016	91,145	50,963	-37,053	-42.1%	-40,182	-44.1%	94,644	56,707	-31,309	-35.6%	5,744	11.3%	-37,937	-40.1%



Passenger revenue (USD, million) - Asia/Pacific Domestic														
Year	2022					Compared to 2019			Compared to 2021			Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1		g-e		g/e-1	
Month	f	g			-		g-a		g/a-1		g-e		g/e-1	
January	8,415	4,975	4,975	4,923	4,908	6,913	-2,216 to -2,149	-31.1% to -30.2%	871 to 938	21.6% to 23.2%	-3,507 to -3,440	-41.7% to -40.9%		
February	8,168	4,918	4,918	4,846	4,827	6,924	-2,168 to -2,076	-31.0% to -29.7%	1,327 to 1,418	37.9% to 40.5%	-3,341 to -3,250	-40.9% to -39.8%		
March	7,973	4,934	4,934	4,829	4,805	7,181	-2,389 to -2,261	-33.2% to -31.4%	-1,137 to -1,009	-19.1% to -17.0%	-3,168 to -3,039	-39.7% to -38.1%		
April	7,586	4,789	4,789	4,691	4,638	5,047	-2,461 to -2,311	-34.7% to -32.5%	-1,710 to -1,559	-26.9% to -24.6%	-2,949 to -2,798	-38.9% to -36.9%		
May	7,848	5,068	5,068	4,917	4,828	5,221	-2,437 to -2,196	-33.5% to -30.2%	-1,042 to -801	-17.7% to -13.7%	-3,020 to -2,780	-38.5% to -35.4%		
June	7,764	5,126	5,126	4,937	4,831	5,192	-2,396 to -2,101	-33.2% to -29.1%	-46 to 249	-0.9% to 5.1%	-2,933 to -2,638	-37.8% to -34.0%		
July	8,646	5,860	5,860	5,600	5,436	5,509	-2,386 to -1,961	-30.5% to -25.1%	8 to 433	0.2% to 8.0%	-2,120 to -2,785	-31.2% to -32.2%		
August	8,721	6,099	6,099	5,786	5,555	5,656	-2,367 to -1,823	-29.9% to -23.0%	2,553 to 3,098	85.1% to 103.2%	-3,167 to -2,622	-36.3% to -30.1%		
September	8,014	5,783	5,772	5,468	5,150	5,305	-2,127 to -1,494	-29.2% to -20.5%	982 to 1,615	23.6% to 38.8%	-2,864 to -2,231	-35.7% to -27.8%		
October	8,701	6,400	5,642	6,079	5,559	5,383	-2,049 to -1,208	-26.9% to -15.9%	814 to 1,655	17.2% to 34.9%	-3,142 to -2,301	-36.1% to -26.4%		
November	8,069	6,264	5,330	5,964	5,272	4,505	-1,947 to -956	-27.0% to -13.2%	1,192 to 2,184	29.2% to 53.5%	-2,797 to -1,806	-34.7% to -22.4%		
December	8,256	6,643	5,618	6,377	5,399	4,549	-1,866 to -622	-25.7% to -8.6%	687 to 1,931	14.6% to 41.0%	-2,857 to -1,612	-34.6% to -19.5%		
1Q	24,556	14,827	14,827	14,598	14,540	21,018	-6,773 to -6,487	-31.8% to -30.4%	1,060 to 1,347	7.9% to 10.0%	-10,016 to -9,729	-40.8% to -39.6%		
2Q	23,198	14,983	14,983	14,544	14,297	15,461	-7,294 to -6,607	-33.8% to -30.6%	-2,798 to -2,111	-16.4% to -12.4%	-8,902 to -8,216	-38.4% to -35.4%		
3Q	25,381	17,742	17,531	16,854	16,140	16,469	-6,880 to -5,279	-29.9% to -22.9%	3,543 to 5,145	28.1% to 40.8%	-9,241 to -7,639	-36.4% to -30.1%		
4Q	25,026	19,307	16,591	18,420	16,229	14,437	-5,863 to -2,785	-26.5% to -12.6%	2,693 to 5,770	19.9% to 42.6%	-8,797 to -5,719	-35.2% to -22.9%		
Total	98,161	66,858	63,932	64,415	61,206	67,385	-26,810 to -21,158	-30.5% to -24.0%	4,499 to 10,151	7.9% to 17.9%	-36,955 to -31,303	-37.6% to -31.9%		

Passenger revenue (USD, million) - Asia/Pacific International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	16,143	17,369	16,509	367	2.3%	-859	-4.9%	18,283	4,723	-11,419	-70.7%	-11,786	-71.4%	-13,560	-74.2%
February	15,204	16,436	8,944	-6,260	-41.2%	-7,493	-45.6%	17,010	4,056	-11,148	-73.3%	-4,888	-54.6%	-12,954	-76.2%
March	16,025	16,822	5,662	-10,363	-64.7%	-11,160	-66.3%	17,297	6,642	-9,383	-58.6%	980	17.3%	-10,655	-61.6%
April	15,803	16,216	1,991	-13,812	-87.4%	-14,225	-87.7%	16,714	7,045	-8,757	-55.4%	5,055	253.9%	-9,668	-57.8%
May	15,757	16,277	2,857	-12,900	-81.9%	-13,420	-82.4%	16,834	6,533	-9,224	-58.5%	3,676	128.7%	-10,301	-61.2%
June	15,883	16,321	3,625	-12,257	-77.2%	-12,696	-77.8%	16,885	5,546	-10,336	-65.1%	1,921	53.0%	-11,339	-67.2%
July	17,124	17,639	4,768	-12,356	-72.2%	-12,872	-73.0%	18,489	6,228	-10,895	-63.6%	1,460	30.6%	-12,261	-66.3%
August	17,364	18,020	5,169	-12,195	-70.2%	-12,851	-71.3%	18,934	3,880	-13,484	-77.7%	-1,289	-24.9%	-15,054	-79.5%
September	15,725	16,161	5,536	-10,189	-64.8%	-10,625	-65.7%	16,922	5,030	-10,694	-68.0%	-506	-9.1%	-11,892	-70.3%
October	16,389	17,166	6,429	-9,960	-60.8%	-10,737	-62.5%	18,144	5,685	-10,703	-65.3%	-744	-11.6%	-12,459	-68.7%
November	15,837	16,655	6,008	-9,829	-62.1%	-10,647	-63.9%	17,564	5,151	-10,686	-67.5%	-857	-14.3%	-12,413	-70.7%
December	16,741	17,703	6,041	-10,699	-63.9%	-11,661	-65.9%	18,698	6,023	-10,718	-64.0%	-19	-0.3%	-12,675	-67.8%
1Q	47,371	50,627	31,115	-16,257	-34.3%	-19,512	-38.5%	52,590	15,421	-31,950	-67.4%	-15,693	-50.4%	-37,168	-70.7%
2Q	47,442	48,814	8,473	-38,970	-82.1%	-40,341	-82.6%	50,433	19,125	-28,318	-59.7%	10,652	125.7%	-31,309	-62.1%
3Q	50,212	51,821	15,473	-34,739	-69.2%	-36,348	-70.1%	54,346	15,138	-35,073	-69.9%	-334	-2.2%	-39,207	-72.1%
4Q	48,966	51,524	18,479	-30,488	-62.3%	-33,046	-64.1%	54,406	16,859	-32,107	-65.6%	-1,619	-8.8%	-37,547	-69.0%
Total	193,992	202,786	73,539	-120,453	-62.1%	-129,247	-63.7%	211,775	66,544	-127,448	-65.7%	-6,995	-9.5%	-145,231	-68.6%

Asia/Pacific (Total)

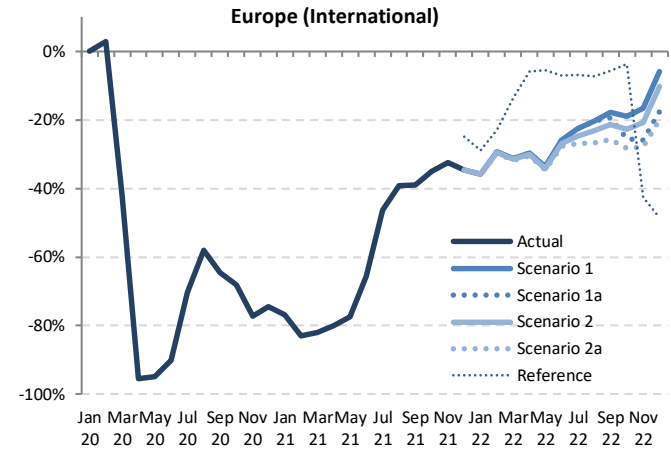


Passenger revenue (USD, million) - Asia/Pacific International + Domestic														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	19,391	6,396	6,396	6,304	6,277	8,493	-9,865 to -9,746	-61.1% to -60.4%	1,554 to 1,673	32.9% to 35.4%	-13,114 to -12,995	-67.6% to -67.0%		
February	17,810	6,245	6,245	6,115	6,082	8,782	-9,122 to -8,959	-60.0% to -58.9%	2,026 to 2,189	50.0% to 54.0%	-11,728 to -11,566	-65.9% to -64.9%		
March	17,908	6,381	6,381	6,188	6,145	9,670	-9,880 to -9,644	-61.7% to -60.2%	-497 to -261	-7.5% to -3.9%	-11,763 to -11,527	-65.7% to -64.4%		
April	17,236	6,290	6,290	6,099	5,996	8,759	-9,807 to -9,512	-62.1% to -60.2%	-1,050 to -755	-14.9% to -10.7%	-11,240 to -10,945	-65.2% to -63.5%		
May	17,433	6,674	6,674	6,371	6,200	9,002	-9,557 to -9,083	-60.7% to -57.6%	-333 to 140	-5.1% to 2.2%	-11,233 to -10,759	-64.4% to -61.7%		
June	17,469	6,926	6,926	6,531	6,324	9,219	-9,559 to -9,057	-60.2% to -56.4%	777 to 1,380	14.0% to 24.9%	-11,145 to -10,543	-63.8% to -60.4%		
July	19,350	8,076	8,076	7,519	7,201	9,997	-9,922 to -9,048	-57.9% to -52.8%	973 to 1,848	15.6% to 29.7%	-12,148 to -11,274	-62.8% to -58.3%		
August	19,886	8,675	8,675	7,967	7,509	10,288	-9,855 to -8,689	-56.8% to -50.0%	3,629 to 4,795	93.5% to 123.6%	-12,378 to -11,212	-62.2% to -56.4%		
September	17,683	8,237	7,742	7,522	6,889	9,502	-8,835 to -7,487	-56.2% to -47.6%	1,859 to 3,207	37.0% to 63.8%	-10,794 to -9,445	-61.0% to -53.4%		
October	19,176	9,414	7,643	8,647	7,563	9,746	-8,826 to -6,975	-53.9% to -42.6%	1,877 to 3,729	33.0% to 65.6%	-11,614 to -9,762	-60.6% to -50.9%		
November	18,549	9,765	7,374	8,995	7,433	8,162	-8,463 to -6,072	-53.4% to -38.3%	2,222 to 4,614	43.1% to 89.6%	-11,175 to -8,784	-60.2% to -47.4%		
December	19,798	11,204	8,289	10,416	8,005	8,424	-8,735 to -5,536	-52.2% to -33.1%	1,983 to 5,181	32.9% to 86.0%	-11,793 to -8,594	-59.6% to -43.4%		
1Q	55,109	19,022	19,022	18,608	18,504	26,945	-28,867 to -28,349	-60.9% to -59.8%	3,083 to 3,600	20.0% to 23.3%	-36,605 to -36,087	-66.4% to -65.5%		
2Q	52,137	19,890	19,890	19,001	18,519	26,980	-28,923 to -27,553	-61.0% to -58.1%	-605 to 765	-3.2% to 4.0%	-33,617 to -32,247	-64.5% to -61.9%		
3Q	56,919	24,988	24,493	23,009	21,599	29,877	-28,612 to -25,224	-57.0% to -50.2%	6,461 to 9,849	42.7% to 65.1%	-35,320 to -31,931	-62.1% to -56.1%		
4Q	57,523	30,383	23,306	28,058	23,001	26,332	-25,965 to -18,584	-53.0% to -38.0%	6,142 to 13,524	36.4% to 80.2%	-34,522 to -27,140	-60.0% to -47.2%		
Total	221,688	94,282	86,710	88,675	81,624	110,044	-112,368 to -99,709	-57.9% to -51.4%	15,080 to 27,739	22.7% to 41.7%	-140,065 to -127,406	-63.2% to -57.5%		

Europe

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-12.8%	-14.0%	-10.2%	-41,006	-17.5%	-30,007	-18.1%	-10,999	-16.0%	-5,254	-4,350	-904
2Q 2020	-90.1%	-93.3%	-80.9%	-291,115	-94.2%	-223,363	-96.8%	-67,752	-86.4%	-36,388	-30,818	-5,570
3Q 2020	-56.1%	-64.2%	-30.8%	-237,528	-67.8%	-208,114	-78.3%	-29,413	-34.8%	-32,076	-29,658	-2,418
4Q 2020	-64.3%	-72.8%	-41.9%	-199,738	-75.2%	-163,060	-84.4%	-36,679	-50.6%	-26,348	-23,332	-3,016
Total 2020	-57.9%	-63.9%	-41.4%	-769,388	-66.4%	-624,545	-73.0%	-144,843	-47.6%	-100,066	-88,158	-11,908
1Q 2021	-71.8%	-80.5%	-51.3%	-182,799	-78.0%	-147,004	-88.6%	-35,795	-52.2%	-24,141	-21,198	-2,943
2Q 2021	-63.3%	-73.9%	-32.7%	-220,015	-71.2%	-192,473	-83.4%	-27,541	-35.1%	-28,805	-26,541	-2,264
3Q 2021	-32.0%	-41.6%	-2.0%	-148,904	-42.5%	-144,658	-54.4%	-4,246	-5.0%	-21,819	-21,470	-349
4Q 2021	-26.9%	-34.1%	-8.1%	-97,507	-36.7%	-88,183	-45.6%	-9,324	-12.9%	-15,136	-14,369	-767
Total 2021	-47.5%	-56.4%	-22.9%	-649,225	-56.0%	-572,317	-66.9%	-76,908	-25.3%	-89,901	-83,578	-6,323
1Q 2022	-25.4% to -25.0%	-32.6% to -32.2%	-8.4% to -8.3%	-81,753 to -79,588	-34.9% to -34.0%	-72,844 to -71,025	-43.9% to -42.8%	-8,909 to -8,563	-13.0% to -12.5%	-13,303 to -13,039	-12,570 to -12,335	-732 to -704
2Q 2022	-24.3% to -23.3%	-30.9% to -29.7%	-5.4% to -4.9%	-103,264 to -95,904	-33.4% to -31.0%	-95,706 to -89,286	-41.5% to -38.7%	-7,557 to -6,617	-9.6% to -8.4%	-15,492 to -14,583	-14,871 to -14,039	-621 to -544
3Q 2022	-20.9% to -15.8%	-26.5% to -20.3%	-3.4% to -1.6%	-102,946 to -79,258	-29.4% to -22.6%	-96,849 to -75,441	-36.4% to -28.4%	-6,097 to -3,817	-7.2% to -4.5%	-15,710 to -12,685	-15,209 to -12,371	-501 to -314
4Q 2022	-19.9% to -10.5%	-25.6% to -14.2%	-4.9% to -0.9%	-75,127 to -45,527	-28.3% to -17.1%	-68,848 to -42,931	-35.6% to -22.2%	-6,440 to -2,596	-8.9% to -3.6%	-12,342 to -8,532	-11,826 to -8,318	-529 to -213
Total 2022	-22.5% to -18.5%	-28.7% to -23.8%	-5.5% to -3.8%	-363,090 to -300,277	-31.3% to -25.9%	-334,248 to -278,684	-39.1% to -32.6%	-28,842 to -21,593	-9.5% to -7.1%	-56,847 to -48,839	-54,476 to -47,064	-2,371 to -1,775

Seat Capacity (thousand) - Europe International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	69,546	70,173	69,578	33	0.0%	-594	-0.8%	71,125	16,093	-53,453	-76.9%	-53,485	-76.9%	-55,032	-77.4%
February	63,796	67,633	65,647	1,851	2.9%	-1,986	-2.9%	69,524	10,860	-52,936	-83.0%	-54,787	-83.5%	-58,664	-84.4%
March	72,868	76,030	42,188	-30,680	-42.1%	-33,842	-44.5%	77,348	13,159	-59,710	-81.9%	-29,030	-68.8%	-64,190	-83.0%
April	83,899	86,297	3,879	-80,020	-95.4%	-82,418	-95.5%	89,399	16,849	-67,050	-79.9%	12,970	334.3%	-72,549	-81.2%
May	93,237	93,961	4,820	-88,417	-94.8%	-89,141	-94.9%	95,137	21,067	-72,170	-77.4%	16,247	337.0%	-74,069	-77.9%
June	98,521	102,007	9,702	-88,819	-90.2%	-92,306	-90.5%	106,619	33,957	-64,564	-65.5%	24,255	250.0%	-72,662	-68.2%
July	105,080	108,140	31,270	-73,810	-70.2%	-76,870	-71.1%	112,445	56,335	-48,745	-46.4%	25,065	80.2%	-56,110	-49.9%
August	105,456	107,856	44,327	-61,129	-58.0%	-63,529	-58.9%	111,682	64,085	-41,371	-39.2%	19,758	44.6%	-47,597	-42.6%
September	98,705	100,901	35,500	-63,655	-64.5%	-65,851	-65.3%	104,209	60,140	-38,566	-39.1%	25,090	71.6%	-44,069	-42.3%
October	92,377	92,558	29,384	-62,994	-68.2%	-63,175	-68.3%	93,804	60,057	-32,320	-35.0%	30,674	104.4%	-33,746	-36.0%
November	70,369	70,451	16,025	-54,344	-77.2%	-54,426	-77.3%	71,126	47,537	-22,832	-32.4%	31,513	196.7%	-23,589	-33.2%
December	71,715	74,164	18,267	-53,449	-74.5%	-55,898	-75.4%	76,885	46,835	-24,880	-34.7%	28,569	156.4%	-30,049	-39.1%
1Q	206,210	213,835	177,414	-28,796	-14.0%	-36,422	-17.0%	217,997	40,111	-166,098	-80.5%	-137,302	-77.4%	-177,886	-81.6%
2Q	275,657	282,266	18,401	-257,256	-93.3%	-263,864	-93.5%	291,154	71,874	-203,784	-73.9%	53,472	290.6%	-219,280	-75.3%
3Q	309,241	316,897	110,647	-198,594	-64.2%	-206,250	-65.1%	328,336	180,560	-128,681	-41.6%	69,913	63.2%	-147,776	-45.0%
4Q	234,461	237,173	63,675	-170,787	-72.8%	-173,499	-73.2%	241,815	154,430	-80,031	-34.1%	90,756	142.5%	-87,385	-36.1%
Total	1,025,570	1,050,171	370,136	-655,433	-63.9%	-680,035	-64.8%	1,079,302	446,975	-578,595	-56.4%	76,838	20.8%	-632,327	-58.6%



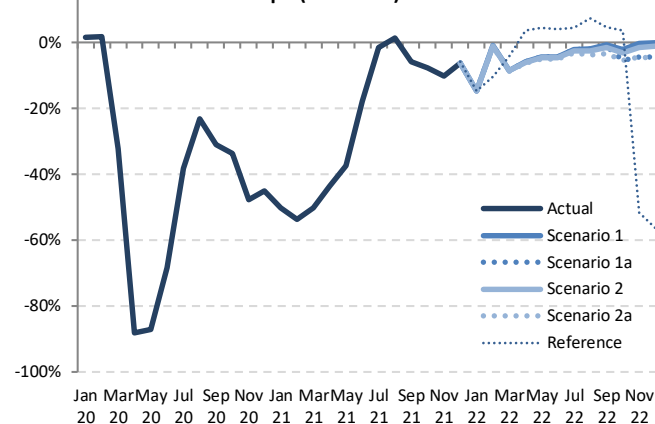
Seat Capacity (thousand) - Europe International												
Year	2020						2021			2022		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g			h		i		j		k	
January	72,174	44,671	44,671	44,607	44,543	49,438	-25,003 to -24,874	-36.0% to -35.8%	28,450 to 28,578	176.8% to 177.6%	-27,631 to -27,502	-38.3% to -38.1%
February	72,063	45,088	45,088	44,976	44,859	49,192	-18,937 to -18,708	-29.7% to -29.3%	33,999 to 34,228	313.1% to 315.2%	-27,204 to -26,975	-37.8% to -37.4%
March	79,252	50,088	50,088	49,873	49,684	62,913	-23,185 to -22,781	-31.8% to -31.3%	36,525 to 36,929	277.6% to 280.6%	-29,568 to -29,164	-37.3% to -36.8%
April	92,625	58,991	58,991	58,632	58,315	79,004	-25,558 to -24,908	-30.5% to -29.7%	41,492 to 42,142	246.3% to 250.1%	-34,284 to -33,634	-37.0% to -36.3%
May	96,409	61,904	61,904	61,404	61,041	88,054	-32,223 to -31,333	-34.6% to -33.6%	39,947 to 40,837	189.6% to 193.8%	-35,394 to -34,505	-36.7% to -35.8%
June	111,432	72,897	72,897	71,927	71,136	91,597	-27,384 to -25,624	-27.8% to -26.0%	37,179 to 38,940	109.5% to 114.7%	-40,296 to -38,535	-36.2% to -34.6%
July	116,860	81,324	81,324	79,074	76,775	97,854	-28,304 to -23,756	-26.9% to -22.6%	20,441 to 24,989	36.3% to 44.4%	-40,084 to -35,536	-34.3% to -30.4%
August	115,536	84,034	84,034	80,983	77,376	97,668	-28,080 to -21,422	-26.6% to -20.3%	13,291 to 19,948	20.7% to 31.1%	-38,160 to -31,502	-33.0% to -27.3%
September	107,569	81,047	79,643	77,656	73,255	93,005	-25,450 to -17,658	-25.8% to -17.9%	13,116 to 20,908	21.8% to 34.8%	-34,314 to -26,522	-31.9% to -24.7%
October	95,015	74,864	68,776	71,359	66,180	88,925	-26,197 to -17,513	-28.4% to -19.0%	6,123 to 14,806	10.2% to 24.7%	-28,835 to -20,151	-30.3% to -21.2%
November	71,816	58,740	52,199	55,786	50,802	40,417	-19,567 to -11,629	-27.8% to -16.5%	3,265 to 11,202	6.9% to 23.6%	-21,014 to -13,077	-29.3% to -18.2%
December	79,797	67,547	59,139	64,326	57,351	66,973	-14,364 to -4,169	-20.0% to -5.8%	10,516 to 20,711	22.5% to 44.2%	-22,445 to -12,250	-28.1% to -15.4%
1Q	223,488	139,847	139,847	139,456	139,085	161,543	-67,125 to -66,363	-32.6% to -32.2%	98,974 to 99,735	246.7% to 248.6%	-84,403 to -83,642	-37.8% to -37.4%
2Q	300,466	193,792	193,792	191,963	190,492	258,654	-85,165 to -81,865	-30.9% to -29.7%	118,618 to 121,918	165.0% to 169.6%	-109,974 to -106,674	-36.6% to -35.5%
3Q	339,965	246,405	245,000	237,713	227,407	288,527	-81,834 to -62,836	-26.5% to -20.3%	46,847 to 65,845	25.9% to 36.5%	-112,558 to -93,560	-33.1% to -27.5%
4Q	246,628	201,150	180,114	191,471	174,334	166,315	-60,128 to -33,311	-25.6% to -14.2%	19,903 to 46,720	12.9% to 30.3%	-72,295 to -45,478	-29.3% to -18.4%
Total	1,110,548	781,193	758,753	760,603	731,317	875,039	-294,252 to -244,376	-28.7% to -23.8%	284,343 to 334,218	63.6% to 74.8%	-379,230 to -329,354	-34.1% to -29.7%



Seat Capacity (thousand) - Europe Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	29,708	29,203	30,148	440	1.5%	945	3.2%	28,911	14,813	-14,894	-50.1%	-15,334	-50.9%	-14,098	-48.8%
February	27,328	27,154	27,813	485	1.8%	659	2.4%	27,814	12,670	-14,658	-53.6%	-15,143	-54.4%	-15,144	-54.4%
March	30,667	30,085	20,783	-9,884	-32.2%	-9,301	-30.9%	29,723	15,245	-15,422	-50.3%	-5,538	-26.6%	-14,478	-48.7%
April	30,123	29,986	3,593	-26,530	-88.1%	-26,393	-88.0%	29,776	16,967	-13,157	-43.7%	13,373	372.2%	-12,809	-43.0%
May	32,229	32,001	4,181	-28,047	-87.0%	-27,820	-86.9%	32,069	20,157	-12,071	-37.5%	15,976	382.1%	-11,912	-37.1%
June	32,730	32,499	10,385	-22,345	-68.3%	-22,114	-68.0%	32,558	26,884	-5,846	-17.9%	16,499	158.9%	-5,674	-17.4%
July	33,114	32,880	20,465	-12,649	-38.2%	-12,415	-37.8%	33,287	32,620	-493	-1.5%	12,156	59.4%	-667	-2.0%
August	33,118	32,884	25,419	-7,699	-23.2%	-7,465	-22.7%	33,145	33,596	479	1.4%	8,177	32.2%	451	1.4%
September	33,152	32,918	22,869	-10,283	-31.0%	-10,049	-30.5%	33,235	31,213	-1,939	-5.8%	8,344	36.5%	-2,022	-6.1%
October	31,891	31,349	21,152	-10,739	-33.7%	-10,198	-32.5%	31,433	29,427	-2,465	-7.7%	8,275	39.1%	-2,006	-6.4%
November	29,373	28,874	15,334	-14,038	-47.8%	-13,539	-46.9%	29,116	26,349	-3,023	-10.3%	11,015	71.8%	-2,767	-9.5%
December	28,961	28,312	15,911	-13,050	-45.1%	-12,401	-43.8%	28,574	27,151	-1,810	-6.2%	11,240	70.6%	-1,423	-5.0%
1Q	87,703	86,441	78,744	-8,959	-10.2%	-7,698	-8.9%	86,448	42,728	-44,974	-51.3%	-36,016	-45.7%	-43,719	-50.6%
2Q	95,081	94,486	18,159	-76,922	-80.9%	-76,327	-80.8%	94,403	64,007	-31,074	-32.7%	45,848	252.5%	-30,395	-32.2%
3Q	99,383	98,682	68,752	-30,631	-30.8%	-29,929	-30.3%	99,667	97,429	-1,954	-2.0%	28,677	41.7%	-2,238	-2.2%
4Q	90,225	88,535	52,397	-37,828	-41.9%	-36,138	-40.8%	89,122	82,927	-7,298	-8.1%	30,530	58.3%	-6,195	-7.0%
Total	372,392	368,144	218,053	-154,339	-41.4%	-150,091	-40.8%	369,639	287,092	-85,300	-22.9%	69,039	31.7%	-82,547	-22.3%

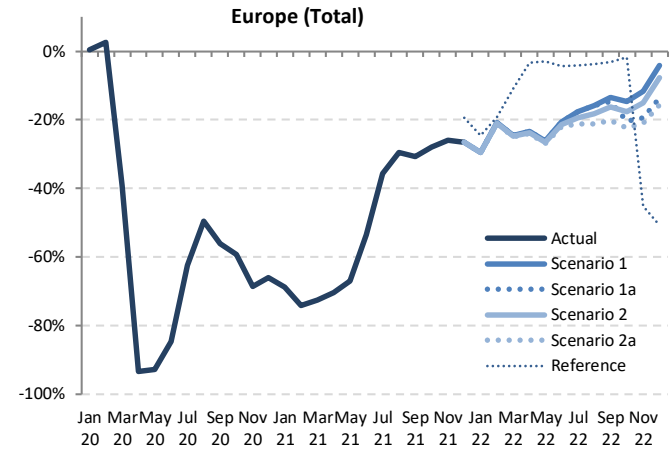
Europe (Domestic)



Seat Capacity (thousand) - Europe Domestic

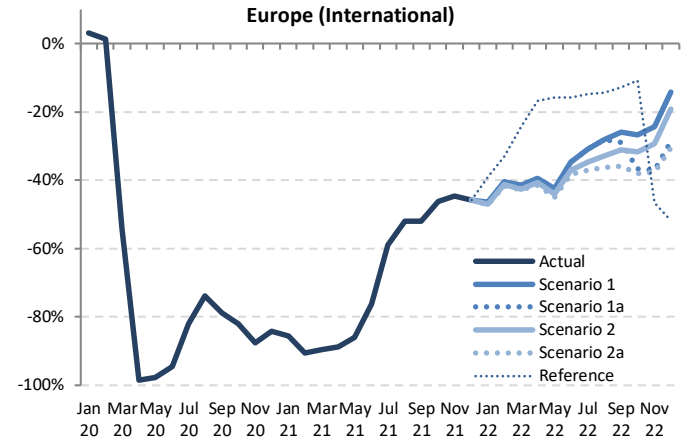
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g-e		g-f		f/g-1	
	f	g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	28,622	25,335	25,335	25,335	25,335	25,335	-4,372 to -4,372	-14.7% to -14.7%	10,522 to 10,522	71.0% to 71.0%	-3,286 to -3,286	-11.5% to -11.5%		
February	28,358	27,053	27,053	27,034	26,988	24,471	-340 to -275	-1.2% to -1.0%	14,318 to 14,383	113.0% to 113.5%	-1,370 to -1,306	-4.8% to -4.6%		
March	29,366	28,070	28,070	28,037	27,976	29,370	-2,692 to -2,598	-8.8% to -8.5%	12,730 to 12,824	83.5% to 84.1%	-1,390 to -1,296	-4.7% to -4.4%		
April	29,624	28,356	28,356	28,313	28,236	31,217	-1,887 to -1,767	-6.3% to -5.9%	11,270 to 11,390	66.4% to 67.1%	-1,387 to -1,268	-4.7% to -4.3%		
May	32,124	30,790	30,790	30,731	30,633	33,654	-1,596 to -1,439	-5.0% to -4.5%	10,475 to 10,632	52.0% to 52.7%	-1,491 to -1,334	-4.6% to -4.2%		
June	32,605	31,308	31,308	31,233	31,107	34,018	-1,623 to -1,422	-5.0% to -4.3%	4,223 to 4,424	15.7% to 16.5%	-1,498 to -1,297	-4.6% to -4.0%		
July	33,617	32,383	32,383	32,276	32,086	34,583	-1,027 to -731	-3.1% to -2.2%	-534 to -238	-1.6% to -0.7%	-1,530 to -1,234	-4.6% to -3.7%		
August	33,356	32,453	32,453	32,268	31,866	35,582	-1,252 to -665	-3.8% to -2.0%	-1,730 to -1,144	-5.2% to -3.4%	-1,490 to -903	-4.5% to -2.7%		
September	33,491	32,921	32,752	32,661	32,057	34,666	-1,095 to -231	-3.3% to -0.7%	845 to 1,708	2.7% to 5.5%	-1,434 to -570	-4.3% to -1.7%		
October	31,437	31,200	30,145	30,902	30,157	33,045	-1,747 to -691	-5.5% to -2.2%	718 to 1,773	2.4% to 6.0%	-1,292 to -237	-4.1% to -0.8%		
November	29,253	29,257	28,073	28,938	28,066	14,175	-1,307 to -116	-4.4% to -0.4%	1,716 to 2,908	6.5% to 11.0%	-1,187 to 4	-4.1% to 0.0%		
December	28,697	28,966	27,672	28,623	27,583	12,618	-1,379 to 5	-4.8% to 0.0%	432 to 1,815	1.6% to 6.7%	-1,114 to 269	-3.9% to 0.9%		
1Q	86,346	80,458	80,458	80,407	80,299	79,176	-7,403 to -7,245	-8.4% to -8.3%	37,571 to 37,729	87.9% to 88.3%	-6,046 to -5,888	-7.0% to -6.8%		
2Q	94,352	90,454	90,454	90,277	89,976	98,890	-5,106 to -4,628	-5.4% to -4.9%	25,968 to 26,446	40.6% to 41.3%	-4,377 to -3,899	-4.6% to -4.1%		
3Q	100,463	97,756	97,587	97,206	96,010	104,831	-3,373 to -1,627	-3.4% to -1.6%	-1,420 to 326	-1.5% to 0.3%	-4,454 to -2,708	-4.4% to -2.7%		
4Q	89,386	89,423	85,889	88,464	85,806	59,838	-4,419 to -802	-4.9% to -0.9%	2,879 to 6,496	3.5% to 7.8%	-3,580 to 37	-4.0% to 0.0%		
Total	370,547	358,090	354,388	356,353	352,090	342,735	-20,302 to -14,302	-5.5% to -3.8%	64,998 to 70,998	22.6% to 24.7%	-18,457 to -12,457	-5.0% to -3.4%		

Seat Capacity (thousand) - Europe International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	99,253	99,375	99,726	473	0.5%	351	0.4%	100,036	30,906	-68,347	-68.9%	-68,820	-69.0%	-69,130	-69.1%
February	91,124	94,787	93,460	2,336	2.6%	-1,327	-1.4%	97,338	23,530	-67,594	-74.2%	-69,930	-74.8%	-73,808	-75.8%
March	103,536	106,115	62,972	-40,564	-39.2%	-43,143	-40.7%	107,071	28,404	-75,132	-72.6%	-34,568	-54.9%	-78,667	-73.5%
April	114,022	116,283	7,473	-106,550	-93.4%	-108,810	-93.6%	119,174	33,816	-80,207	-70.3%	26,343	352.5%	-85,359	-71.6%
May	125,466	125,962	9,002	-116,464	-92.8%	-116,960	-92.9%	127,206	41,225	-84,241	-67.1%	32,223	358.0%	-85,981	-67.6%
June	131,250	134,506	20,086	-111,164	-84.7%	-114,420	-85.1%	139,176	60,841	-70,410	-53.6%	40,755	202.9%	-78,336	-56.3%
July	138,193	141,020	51,734	-86,459	-62.6%	-89,285	-63.3%	145,732	88,955	-49,238	-35.6%	37,221	71.9%	-56,777	-39.0%
August	138,574	140,740	69,746	-86,828	-49.7%	-70,994	-50.4%	144,827	97,682	-40,892	-29.5%	27,936	40.1%	-47,146	-32.6%
September	131,857	133,819	57,919	-73,938	-56.1%	-75,901	-56.7%	137,444	91,352	-40,505	-30.7%	33,434	57.7%	-46,091	-33.5%
October	124,268	123,908	50,535	-73,733	-59.3%	-73,373	-59.2%	125,237	89,484	-34,784	-28.0%	38,949	77.1%	-35,753	-28.5%
November	99,741	99,324	31,359	-68,383	-68.6%	-67,965	-68.4%	100,242	73,886	-25,855	-25.9%	42,528	135.6%	-26,356	-26.3%
December	100,677	102,476	34,178	-66,499	-66.1%	-68,299	-66.6%	105,459	73,987	-26,690	-26.5%	39,809	116.5%	-31,472	-29.8%
1Q	293,912	300,277	256,158	-37,755	-12.8%	-44,119	-14.7%	304,445	82,840	-211,073	-71.8%	-173,318	-67.7%	-221,605	-72.8%
2Q	370,739	376,571	36,561	-334,178	-90.1%	-340,191	-90.3%	385,556	135,881	-234,858	-63.3%	99,320	271.7%	-249,675	-64.8%
3Q	408,624	415,579	179,399	-229,225	-56.1%	-236,180	-56.8%	428,003	277,989	-130,635	-32.0%	98,590	55.0%	-150,014	-35.0%
4Q	324,686	325,708	116,072	-208,614	-64.3%	-209,636	-64.4%	330,937	237,357	-87,329	-26.9%	121,285	104.5%	-93,580	-28.3%
Total	1,397,961	1,418,315	588,189	-809,772	-57.9%	-830,126	-58.5%	1,448,941	734,067	-663,895	-47.5%	145,878	24.8%	-714,875	-49.3%



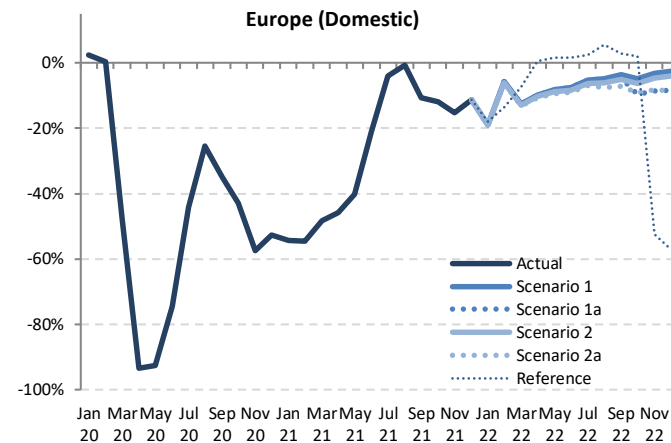
Seat Capacity (thousand) - Europe International + Domestic														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g/a-1		g/e-1		g/f		f/g-1	
Month	f	g			-		g-a		g-e		g-f		f/g-1	
January	100,795	70,007	70,007	69,943	69,878	74,773	-29,375 to -29,246	-29.6% to -29.5%	38,972 to 39,101	126.1% to 126.5%	-30,917 to -30,789	-30.7% to -30.5%		
February	100,421	72,140	72,140	72,010	71,847	73,662	-19,277 to -18,983	-21.2% to -20.8%	48,317 to 48,611	205.3% to 206.6%	-28,575 to -28,281	-28.5% to -28.2%		
March	108,617	78,157	78,157	77,910	77,659	92,283	-25,876 to -25,378	-25.0% to -24.5%	49,255 to 49,753	173.4% to 175.2%	-30,958 to -30,460	-28.5% to -28.0%		
April	122,249	87,347	87,347	86,945	86,578	110,221	-27,445 to -26,675	-24.1% to -23.4%	52,762 to 53,531	156.0% to 158.3%	-35,671 to -34,902	-29.2% to -28.5%		
May	128,533	92,694	92,694	92,135	91,647	121,708	-33,819 to -32,772	-27.0% to -26.1%	50,423 to 51,469	122.3% to 124.9%	-36,886 to -35,839	-28.7% to -27.9%		
June	144,037	104,205	104,205	103,160	102,243	125,615	-29,008 to -27,046	-22.1% to -20.6%	41,402 to 43,364	68.0% to 71.3%	-41,794 to -39,832	-29.0% to -27.7%		
July	150,477	113,706	113,706	111,350	108,862	132,437	-29,332 to -24,487	-21.2% to -17.7%	19,907 to 24,751	22.4% to 27.8%	-41,615 to -36,770	-27.7% to -24.4%		
August	148,892	116,486	116,486	113,252	109,242	133,250	-29,332 to -22,087	-21.2% to -15.9%	11,560 to 18,804	11.8% to 19.3%	-39,650 to -32,406	-26.6% to -21.8%		
September	141,060	113,968	112,395	110,317	105,312	127,672	-26,545 to -17,889	-20.1% to -13.6%	13,960 to 22,616	15.3% to 24.8%	-35,748 to -27,092	-25.3% to -19.2%		
October	126,452	106,064	98,920	102,261	96,337	121,970	-27,931 to -18,205	-22.5% to -14.6%	6,853 to 16,580	7.7% to 18.5%	-30,114 to -20,388	-23.8% to -16.1%		
November	101,069	87,997	80,272	84,724	78,868	54,592	-20,874 to -11,745	-20.9% to -11.8%	4,981 to 14,110	6.7% to 19.1%	-22,201 to -13,073	-22.0% to -12.9%		
December	108,493	96,513	86,811	92,949	84,934	49,591	-15,743 to -4,164	-15.6% to -4.1%	10,947 to 22,526	14.8% to 30.4%	-23,559 to -11,980	-21.7% to -11.0%		
1Q	309,834	220,304	220,304	219,863	219,384	240,719	-74,528 to -73,608	-25.4% to -25.0%	136,545 to 137,465	164.8% to 165.9%	-90,450 to -89,530	-29.2% to -28.9%		
2Q	394,818	284,246	284,246	282,241	280,468	357,544	-90,271 to -86,493	-24.3% to -23.3%	144,587 to 148,365	106.4% to 109.2%	-114,351 to -110,573	-29.0% to -28.0%		
3Q	440,428	344,160	342,588	334,919	323,416	393,358	-85,208 to -64,646	-20.9% to -15.8%	45,427 to 66,171	16.3% to 23.8%	-117,012 to -96,268	-26.6% to -21.9%		
4Q	336,014	290,573	266,002	279,934	260,139	226,152	-64,547 to -34,113	-19.9% to -10.5%	22,782 to 53,216	9.6% to 22.4%	-75,875 to -45,441	-22.6% to -13.5%		
Total	1,481,095	1,139,283	1,113,140	1,116,956	1,083,407	1,217,774	-314,554 to -258,678	-22.5% to -18.5%	349,341 to 405,217	47.6% to 55.2%	-397,688 to -341,812	-26.9% to -23.1%		

Passenger Number (thousand) - Europe International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	54,881	55,743	56,557	1,676	3.1%	814	1.5%	56,110	7,859	-47,022	-85.7%	-48,698	-86.1%	-48,251	-86.0%
February	51,178	54,626	51,816	639	1.2%	-2,810	-5.1%	55,766	4,805	-46,373	-90.6%	-47,012	-90.7%	-50,961	-91.4%
March	59,791	62,825	27,468	-32,322	-54.1%	-35,357	-56.3%	63,466	6,182	-53,609	-89.7%	-21,287	-77.5%	-57,285	-90.3%
April	70,397	72,906	1,054	-69,343	-98.5%	-71,853	-98.6%	74,986	7,798	-62,599	-88.9%	6,744	640.2%	-67,188	-89.6%
May	76,311	77,402	1,741	-74,570	-97.7%	-75,661	-97.8%	77,771	10,596	-65,716	-86.1%	8,855	508.7%	-67,175	-86.4%
June	83,994	87,585	4,545	-79,449	-94.6%	-83,040	-94.8%	90,866	19,835	-64,159	-76.4%	15,290	336.4%	-71,031	-78.2%
July	91,067	94,366	16,270	-74,797	-82.1%	-78,096	-82.8%	97,402	37,239	-53,737	-59.0%	21,059	129.4%	-60,072	-61.7%
August	91,837	94,578	23,925	-67,912	-73.9%	-70,652	-74.7%	97,218	44,099	-47,738	-52.0%	20,174	84.3%	-53,118	-54.6%
September	82,874	85,320	17,468	-65,406	-78.9%	-67,852	-79.5%	87,467	39,692	-43,182	-52.1%	22,224	127.2%	-47,775	-54.6%
October	76,950	77,619	13,812	-63,138	-82.1%	-63,808	-82.2%	78,067	41,345	-35,605	-46.3%	27,533	199.3%	-36,722	-47.0%
November	57,404	57,850	7,084	-50,319	-87.7%	-50,765	-87.8%	57,990	31,830	-25,574	-44.6%	24,745	349.3%	-26,160	-45.1%
December	58,838	61,260	9,236	-49,602	-84.3%	-52,023	-84.9%	63,070	31,835	-27,003	-45.9%	22,599	244.7%	-31,235	-49.5%
1Q	165,849	173,194	135,842	-30,007	-18.1%	-37,352	-21.6%	175,342	18,846	-147,004	-88.6%	-116,996	-86.1%	-156,496	-89.3%
2Q	230,702	237,893	7,339	-223,363	-96.8%	-230,553	-96.9%	243,622	38,229	-192,473	-83.4%	30,890	420.9%	-205,393	-84.3%
3Q	265,778	274,263	57,663	-208,114	-78.3%	-216,600	-79.0%	282,086	121,120	-144,658	-54.4%	63,457	110.0%	-160,966	-57.1%
4Q	193,192	196,728	30,132	-163,060	-84.4%	-166,596	-84.7%	199,127	105,010	-88,183	-45.6%	74,877	248.5%	-94,117	-47.3%
Total	855,522	882,079	230,977	-624,545	-73.0%	-651,102	-73.8%	900,177	283,205	-572,317	-66.9%	52,228	22.6%	-616,972	-68.5%



Passenger Number (thousand) - Europe International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	
January	57,163	29,362	29,362	29,077	28,977	33,465	-25,903 to -25,519	-47.2% to -46.5%	21,118 to 21,503	268.7% to 273.6%	-28,186 to -27,802	-49.3% to -48.6%		
February	58,042	30,462	30,462	30,027	29,903	34,200	-21,275 to -20,716	-41.6% to -40.5%	25,098 to 25,657	522.4% to 534.0%	-28,138 to -27,580	-48.5% to -47.5%		
March	65,299	35,001	35,001	34,306	34,124	45,197	-25,666 to -24,790	-42.9% to -41.5%	27,943 to 28,819	452.0% to 466.2%	-31,174 to -30,298	-47.7% to -46.4%		
April	78,011	42,564	42,564	41,730	41,245	58,554	-29,151 to -27,833	-41.4% to -39.5%	33,447 to 34,766	428.9% to 445.8%	-36,766 to -35,447	-47.1% to -45.4%		
May	79,112	43,964	43,964	42,688	41,959	64,263	-34,352 to -32,347	-45.0% to -42.4%	31,364 to 33,369	296.0% to 314.9%	-37,153 to -35,148	-47.0% to -44.4%		
June	95,364	54,888	54,888	52,842	51,791	70,765	-32,203 to -29,106	-38.3% to -34.7%	31,956 to 35,052	161.1% to 176.7%	-43,573 to -40,477	-45.7% to -42.4%		
July	101,638	62,967	62,967	59,537	57,311	77,686	-33,755 to -28,099	-37.1% to -30.9%	19,982 to 25,638	53.5% to 68.7%	-44,327 to -38,671	-43.6% to -38.0%		
August	100,983	66,002	66,002	61,670	58,446	78,627	-33,391 to -25,835	-36.4% to -28.1%	14,347 to 21,903	32.5% to 49.7%	-42,537 to -34,981	-42.1% to -34.6%		
September	90,666	61,367	61,367	58,898	57,073	72,247	-29,703 to -21,507	-35.8% to -26.0%	13,480 to 21,676	34.0% to 54.6%	-37,494 to -29,298	-41.4% to -32.3%		
October	79,379	56,377	56,377	48,792	52,552	67,674	-29,276 to -20,573	-38.0% to -26.7%	6,330 to 15,032	15.3% to 36.4%	-31,704 to -23,002	-39.9% to -29.0%		
November	58,773	43,418	43,418	36,155	40,541	35,829	-21,575 to -13,986	-37.6% to -24.4%	3,999 to 11,588	12.6% to 36.4%	-22,944 to -15,355	-39.0% to -26.1%		
December	65,722	50,467	50,467	41,940	47,511	40,841	-17,997 to -8,372	-30.6% to -14.2%	9,006 to 18,631	28.3% to 58.5%	-24,881 to -15,255	-37.9% to -23.2%		
1Q	180,503	94,824	94,824	93,410	93,005	112,862	-72,844 to -71,025	-43.9% to -42.8%	74,159 to 75,979	393.5% to 403.2%	-87,498 to -85,679	-48.5% to -47.5%		
2Q	252,487	141,416	141,416	137,260	134,996	193,582	-95,706 to -89,286	-41.5% to -38.7%	96,767 to 103,187	253.1% to 269.9%	-117,492 to -111,072	-46.5% to -44.0%		
3Q	293,287	190,337	190,337	187,867	178,280	228,560	-96,849 to -75,441	-36.4% to -28.4%	47,809 to 69,216	39.5% to 57.1%	-124,358 to -102,951	-42.4% to -35.1%		
4Q	203,874	150,261	150,261	126,886	140,604	124,344	-68,848 to -42,931	-35.6% to -22.2%	19,335 to 45,252	18.4% to 43.1%	-79,529 to -53,613	-39.0% to -26.3%		
Total	930,152	576,838	576,838	550,994	549,554	662,731	-334,248 to -278,684	-39.1% to -32.6%	238,069 to 293,633	84.1% to 103.7%	-408,878 to -353,314	-44.0% to -38.0%		

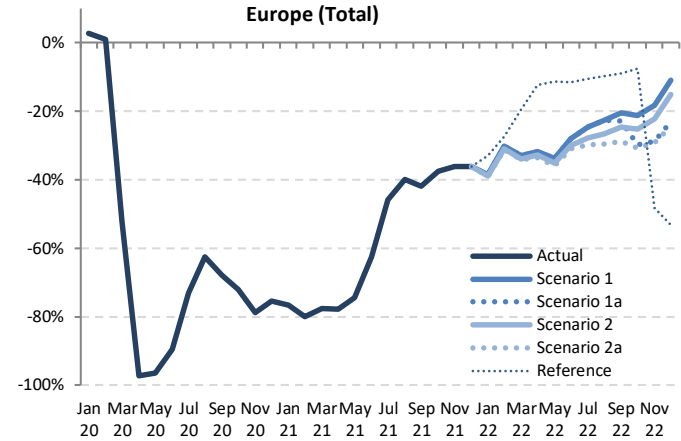
Passenger Number (thousand) - Europe Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	22,514	22,265	23,039	525	2.3%	774	3.5%	22,059	10,292	-12,221	-54.3%	-12,747	-55.3%	-11,767	-53.3%
February	21,385	21,376	21,470	86	0.4%	94	0.4%	21,913	9,713	-11,672	-54.6%	-11,758	-54.8%	-12,200	-55.7%
March	24,663	24,340	13,053	-11,610	-47.1%	-11,287	-46.4%	24,066	12,761	-11,902	-48.3%	-292	-2.2%	-11,305	-47.0%
April	24,573	24,608	1,636	-22,937	-93.3%	-22,972	-93.4%	24,455	13,306	-11,267	-45.9%	11,670	713.4%	-11,149	-45.6%
May	26,023	25,995	1,932	-24,091	-92.6%	-24,063	-92.6%	26,071	15,559	-10,465	-40.2%	13,627	705.3%	-10,512	-40.3%
June	27,807	27,777	7,084	-20,723	-74.5%	-20,693	-74.5%	27,849	21,998	-5,809	-20.9%	14,914	210.5%	-5,851	-21.0%
July	28,851	28,819	16,153	-12,698	-44.0%	-12,666	-43.9%	29,198	27,685	-1,166	-4.0%	11,532	71.4%	-1,514	-5.2%
August	28,431	28,399	21,196	-7,234	-25.4%	-7,203	-25.4%	28,648	28,255	-176	-0.6%	7,058	33.3%	-393	-1.4%
September	27,322	27,293	17,841	-9,481	-34.7%	-9,451	-34.6%	27,577	24,418	-2,904	-10.6%	6,577	36.9%	-3,159	-11.5%
October	26,211	25,920	14,989	-11,222	-42.8%	-10,932	-42.2%	26,010	23,066	-3,145	-12.0%	8,077	53.9%	-2,944	-11.3%
November	23,388	23,129	9,960	-13,428	-57.4%	-13,169	-56.9%	23,342	19,810	-3,578	-15.3%	9,850	98.9%	-3,531	-15.1%
December	22,886	22,506	10,857	-12,028	-52.6%	-11,649	-51.8%	22,732	20,284	-2,601	-11.4%	9,427	86.8%	-2,448	-10.8%
1Q	68,561	67,981	57,562	-10,999	-16.0%	-10,419	-15.3%	68,039	32,766	-35,795	-52.2%	-24,796	-43.1%	-35,273	-51.8%
2Q	78,404	78,380	10,652	-67,752	-86.4%	-67,729	-86.4%	78,376	50,863	-27,541	-35.1%	40,211	377.5%	-27,513	-35.1%
3Q	84,604	84,510	55,191	-29,413	-34.8%	-29,320	-34.7%	85,423	80,357	-4,246	-5.0%	25,167	45.6%	-5,066	-5.9%
4Q	72,485	71,556	35,806	-36,679	-50.6%	-35,750	-50.0%	72,084	63,160	-9,324	-12.9%	27,354	76.4%	-8,923	-12.4%
Total	304,054	302,427	159,211	-144,843	-47.6%	-143,217	-47.4%	303,921	227,146	-76,908	-25.3%	67,936	42.7%	-76,775	-25.3%



Passenger Number (thousand) - Europe Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline	
	f	g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	21,929	18,235	18,235	18,193	18,183	18,480	-4,330 to -4,279	-19.2% to -19.0%	7,891 to 7,943	76.7% to 77.2%	-3,746 to -3,694	-17.1% to -16.8%		
February	22,435	20,178	20,178	20,099	20,057	18,488	-1,328 to -1,207	-6.2% to -5.6%	10,344 to 10,465	106.5% to 107.7%	-2,378 to -2,257	-10.6% to -10.1%		
March	23,875	21,585	21,585	21,468	21,412	22,868	-3,250 to -3,078	-13.2% to -12.5%	8,652 to 8,824	67.8% to 69.1%	-2,463 to -2,291	-10.3% to -9.6%		
April	24,432	22,172	22,172	22,055	21,955	24,710	-2,618 to -2,401	-10.7% to -9.8%	8,649 to 8,866	65.0% to 66.6%	-2,476 to -2,260	-10.1% to -9.2%		
May	26,224	23,911	23,911	23,728	23,583	26,460	-2,440 to -2,113	-9.4% to -8.1%	8,025 to 8,352	51.6% to 53.7%	-2,641 to -2,313	-10.1% to -8.8%		
June	28,005	25,704	25,704	25,472	25,308	28,258	-2,499 to -2,103	-9.0% to -7.6%	3,310 to 3,706	15.0% to 16.8%	-2,697 to -2,301	-9.6% to -8.2%		
July	29,610	27,359	27,359	27,064	26,843	29,551	-2,008 to -1,492	-7.0% to -5.2%	-842 to -326	-3.0% to -1.2%	-2,767 to -2,251	-9.3% to -7.6%		
August	28,949	27,071	27,071	26,687	26,296	30,024	-2,135 to -1,360	-7.5% to -4.8%	-1,958 to -1,184	-6.9% to -4.2%	-2,653 to -1,879	-9.2% to -6.5%		
September	27,905	26,358	26,358	25,934	25,368	28,090	-1,954 to -964	-7.2% to -3.5%	950 to 1,940	3.9% to 7.9%	-2,537 to -1,547	-9.1% to -5.5%		
October	26,121	24,939	23,706	24,548	23,813	26,733	-2,505 to -1,272	-9.6% to -4.9%	640 to 1,873	2.8% to 8.1%	-2,415 to -1,182	-9.2% to -4.5%		
November	23,549	22,663	21,359	22,309	21,458	11,117	-2,029 to -725	-8.7% to -3.1%	1,549 to 2,853	7.8% to 14.4%	-2,190 to -885	-9.3% to -3.8%		
December	22,925	22,287	20,980	21,950	20,935	9,830	-1,950 to -599	-8.5% to -2.6%	651 to 2,002	3.2% to 9.9%	-1,990 to -638	-8.7% to -2.8%		
1Q	68,240	59,998	59,998	59,760	59,652	59,836	-8,909 to -8,563	-13.0% to -12.5%	26,887 to 27,232	82.1% to 83.1%	-8,587 to -8,242	-12.6% to -12.1%		
2Q	78,661	71,787	71,787	71,255	70,847	79,428	-7,557 to -6,617	-9.6% to -8.4%	19,984 to 20,924	39.3% to 41.1%	-7,814 to -6,874	-9.9% to -8.7%		
3Q	86,464	80,787	80,481	79,685	78,507	87,665	-6,097 to -3,817	-7.2% to -4.5%	-1,850 to 430	-2.3% to 0.5%	-7,957 to -5,677	-9.2% to -6.6%		
4Q	72,595	69,889	66,044	68,807	66,206	67,679	-6,440 to -2,596	-8.9% to -3.6%	2,884 to 6,728	4.6% to 10.7%	-6,550 to -2,706	-9.0% to -3.7%		
Total	305,959	282,461	278,310	279,507	275,212	274,608	-28,842 to -21,593	-9.5% to -7.1%	48,065 to 55,315	21.2% to 24.4%	-30,748 to -23,499	-10.0% to -7.7%		



Passenger Number (thousand) - Europe International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	77,394	78,008	79,596	2,201	2.8%	1,588	2.0%	78,169	18,151	-59,243	-76.5%	-61,445	-77.2%	-60,018	-76.8%
February	72,562	76,002	73,287	724	1.0%	-2,716	-3.6%	77,679	14,518	-58,045	-80.0%	-58,769	-80.2%	-63,161	-81.3%
March	84,453	87,165	40,521	-43,932	-52.0%	-46,644	-53.5%	87,532	18,942	-65,511	-77.6%	-21,579	-53.3%	-68,590	-78.4%
April	94,970	97,515	2,689	-92,280	-97.2%	-94,825	-97.2%	99,441	21,104	-73,866	-77.8%	18,415	684.7%	-78,337	-78.8%
May	102,335	103,397	3,673	-98,662	-96.4%	-99,724	-96.4%	103,842	26,154	-76,180	-74.4%	22,481	612.1%	-77,687	-74.8%
June	111,802	115,361	11,629	-100,173	-89.6%	-103,733	-89.9%	118,715	41,833	-69,968	-62.6%	30,204	259.7%	-76,882	-64.8%
July	119,918	123,184	32,423	-87,495	-73.0%	-90,761	-73.7%	126,600	65,014	-54,904	-45.8%	32,591	100.5%	-61,586	-48.6%
August	120,268	122,977	45,122	-75,146	-62.5%	-77,855	-63.3%	125,865	72,354	-47,914	-39.8%	27,232	60.4%	-53,511	-42.5%
September	110,196	112,612	35,310	-74,887	-68.0%	-77,303	-68.6%	115,044	64,110	-46,086	-41.8%	28,801	81.6%	-50,934	-44.3%
October	103,161	103,539	28,800	-74,361	-72.1%	-74,739	-72.2%	104,077	64,410	-38,751	-37.6%	35,610	123.6%	-39,667	-38.1%
November	80,792	80,979	17,045	-63,747	-78.9%	-63,934	-79.0%	81,331	51,640	-29,152	-36.1%	34,596	203.0%	-29,691	-36.5%
December	81,724	83,766	20,094	-61,630	-75.4%	-63,672	-76.0%	85,803	52,120	-29,604	-36.2%	32,026	159.4%	-33,683	-39.3%
1Q	234,410	241,175	193,404	-41,006	-17.5%	-47,771	-19.8%	243,381	51,611	-182,799	-78.0%	-141,793	-73.3%	-191,769	-78.8%
2Q	309,106	316,273	17,991	-291,115	-94.2%	-298,282	-94.3%	321,998	89,092	-220,015	-71.2%	71,100	395.2%	-232,906	-72.2%
3Q	350,382	358,774	112,854	-237,528	-67.8%	-245,920	-68.5%	367,509	201,478	-148,904	-42.5%	88,624	78.5%	-166,031	-45.3%
4Q	265,677	268,284	65,939	-199,738	-75.2%	-202,346	-75.4%	271,210	168,170	-97,507	-36.7%	102,231	155.0%	-103,040	-38.0%
Total	1,159,575	1,184,506	390,188	-769,388	-66.4%	-794,318	-67.1%	1,204,098	510,351	-649,225	-56.0%	120,163	30.8%	-693,747	-57.6%



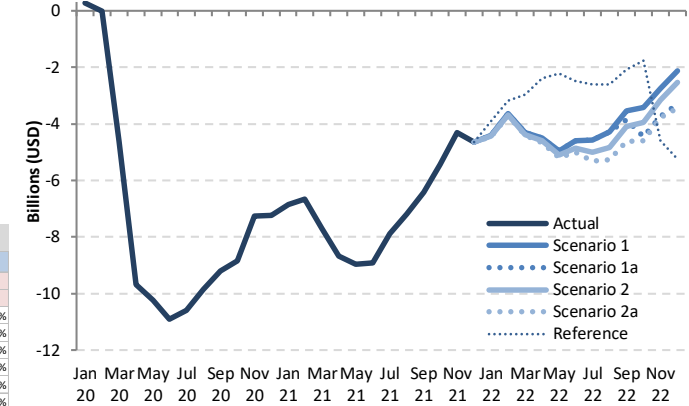
Passenger Number (thousand) - Europe International + Domestic																	
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline					
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1	g-e		g/e-1	g-f		f/g-1		
Month	f	g			-		g-a		g/a-1	g-e		g/e-1	g-f		f/g-1		
January	79,093	47,597	47,597	47,270	47,161	51,944	-30,234	-29,798	-39.1%	29,010	29,446	159.8%	162.2%	-31,932	-31,496	-40.4%	-39.8%
February	80,477	50,640	50,640	50,126	49,960	52,688	-22,603	-21,922	-31.1%	35,442	36,123	244.1%	248.8%	-30,517	-29,836	-37.9%	-37.1%
March	89,174	56,585	56,585	55,775	55,537	68,065	-28,917	-27,868	-34.2%	36,594	37,643	193.2%	198.7%	-33,637	-32,589	-37.7%	-36.5%
April	102,443	64,736	64,736	63,784	63,201	83,264	-31,769	-30,234	-33.5%	42,096	43,631	199.5%	206.7%	-39,242	-37,707	-38.3%	-36.8%
May	105,336	67,875	67,875	66,416	65,201	90,723	-36,792	-34,460	-36.0%	39,388	41,721	150.6%	159.5%	-39,794	-37,461	-37.8%	-35.6%
June	123,369	80,592	80,592	78,315	77,099	99,023	-34,702	-31,210	-31.0%	35,266	38,759	84.3%	92.7%	-46,270	-42,777	-37.5%	-34.7%
July	131,248	90,326	90,326	86,601	84,154	107,327	-35,763	-29,592	-29.8%	19,141	25,312	29.4%	38.9%	-47,094	-40,922	-35.9%	-31.2%
August	129,933	93,073	93,073	88,357	84,742	108,651	-35,526	-27,195	-29.5%	12,388	20,719	17.1%	28.6%	-45,190	-36,860	-34.8%	-28.4%
September	118,571	87,726	84,950	83,007	78,539	100,337	-31,657	-22,471	-28.7%	14,429	23,615	22.5%	36.8%	-40,031	-30,845	-33.8%	-26.0%
October	105,500	81,316	72,498	77,100	71,487	95,443	-31,674	-21,845	-30.7%	7,077	16,906	11.0%	26.2%	-34,013	-24,184	-32.2%	-22.9%
November	82,322	66,081	57,514	62,851	57,287	41,784	-23,506	-14,711	-29.1%	5,646	14,441	10.9%	28.0%	-25,035	-16,241	-30.4%	-19.7%
December	88,647	72,753	62,920	69,461	61,776	38,179	-19,948	-8,971	-24.4%	9,657	20,634	18.5%	39.6%	-26,871	-15,894	-30.3%	-17.9%
1Q	248,743	154,822	154,822	153,170	152,657	172,698	-81,753	-79,588	-34.9%	101,046	103,211	195.8%	200.0%	-96,086	-93,921	-38.6%	-37.8%
2Q	331,148	213,203	213,203	208,515	205,842	273,010	-103,264	-95,904	-33.4%	116,751	124,111	131.0%	139.3%	-125,306	-117,945	-37.8%	-35.6%
3Q	379,752	271,124	268,348	257,965	247,436	316,225	-102,946	-79,528	-29.4%	45,958	69,646	22.8%	34.6%	-132,316	-108,628	-34.8%	-28.6%
4Q	276,469	220,150	192,931	209,411	190,511	175,407	-75,127	-45,527	-28.3%	22,380	51,980	13.3%	30.9%	-85,919	-56,318	-31.1%	-20.4%
Total	1,236,111	859,299	829,304	829,060	796,486	937,339	-363,090	-300,277	-31.3%	286,135	348,948	56.1%	68.4%	-439,626	-376,812	-35.6%	-30.5%

Jan 20 20 Mar 20 May 20 Jul 20 Sep 20 Nov 20 Jan 21 Mar 21 May 21 Jul 21 Sep 21 Nov 21 Jan 22 Mar 22 May 22 Jul 22 Sep 22 Nov 22

Passenger revenue (USD, million) - Europe International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	8,094	8,199	8,366	272	3.4%	167	2.0%	8,240	1,248	-6,846	-84.6%	-7,118	-85.1%	-6,992	-84.9%
February	7,471	7,913	7,460	-11	-0.1%	-453	-5.7%	8,019	813	-6,659	-89.1%	-6,648	-89.1%	-7,207	-89.9%
March	8,707	9,004	4,096	-4,611	-53.0%	-4,908	-54.5%	9,057	1,013	-7,693	-88.4%	-3,083	-75.3%	-8,044	-88.8%
April	9,864	10,192	180	-9,684	-98.2%	-10,012	-98.2%	10,501	1,193	-8,671	-87.9%	1,013	563.3%	-9,308	-88.6%
May	10,490	10,702	268	-10,222	-97.4%	-10,434	-97.5%	10,842	1,532	-8,958	-85.4%	1,264	472.2%	-9,311	-85.9%
June	11,524	11,967	612	-10,912	-94.7%	-11,356	-94.9%	12,424	2,612	-8,912	-77.3%	2,000	326.9%	-9,812	-79.0%
July	12,542	12,991	1,940	-10,602	-84.5%	-11,051	-85.1%	13,467	4,672	-7,869	-62.7%	2,733	140.9%	-8,795	-65.3%
August	12,666	13,045	2,821	-9,846	-77.7%	-10,224	-78.4%	13,475	5,477	-7,189	-56.8%	2,656	94.2%	-7,998	-59.4%
September	11,354	11,685	2,144	-9,210	-81.1%	-9,541	-81.7%	12,028	4,943	-6,411	-56.5%	2,799	130.6%	-7,084	-58.9%
October	10,641	10,758	1,807	-8,834	-83.0%	-8,951	-83.2%	10,929	5,215	-5,425	-51.0%	3,409	188.7%	-5,713	-52.3%
November	8,338	8,415	1,073	-7,265	-87.1%	-7,343	-87.3%	8,530	4,034	-4,304	-51.6%	2,961	276.0%	-4,496	-52.7%
December	8,637	8,940	1,404	-7,233	-83.7%	-7,536	-84.3%	9,243	3,997	-4,640	-53.7%	2,593	184.7%	-5,245	-56.8%
1Q	24,272	25,116	19,922	-4,350	-17.9%	-5,194	-20.7%	25,316	3,074	-21,198	-87.3%	-16,848	-84.6%	-22,242	-87.9%
2Q	31,878	32,861	1,059	-30,818	-96.7%	-31,802	-96.8%	33,767	5,337	-26,541	-83.3%	4,277	403.7%	-28,430	-84.2%
3Q	36,562	37,721	6,904	-29,658	-81.1%	-30,816	-81.7%	38,969	15,092	-21,470	-58.7%	8,188	118.6%	-23,877	-61.3%
4Q	27,616	28,114	4,284	-23,332	-84.5%	-23,830	-84.8%	28,701	13,247	-14,369	-52.0%	8,963	209.2%	-15,455	-53.8%
Total	120,328	123,811	32,169	-88,158	-73.3%	-91,642	-74.0%	126,753	36,749	-83,578	-69.5%	4,580	14.2%	-90,004	-71.0%

Europe (International)

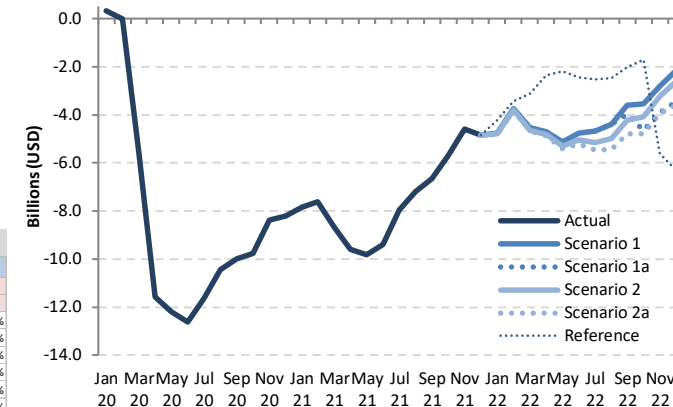


Passenger revenue (USD, million) - Europe International

Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g	g	g	g	-							
January	8,366	3,693	3,693	3,656	3,643	4,191	-4,451 to -4,401	-55.0% to -54.4%	2,395 to 2,445	191.9% to 195.9%	-4,722 to -4,673	-56.4% to -55.9%	
February	8,270	3,835	3,835	3,779	3,762	4,282	-3,709 to -3,637	-49.6% to -48.7%	2,950 to 3,022	363.0% to 371.9%	-4,508 to -4,436	-54.5% to -53.6%	
March	9,239	4,409	4,409	4,320	4,296	5,741	-4,411 to -4,297	-50.7% to -49.4%	3,283 to 3,396	324.0% to 335.2%	-4,944 to -4,830	-53.5% to -52.3%	
April	10,910	5,365	5,365	5,257	5,194	7,482	-4,670 to -4,499	-47.3% to -45.6%	4,001 to 4,172	335.4% to 349.7%	-5,717 to -5,546	-52.4% to -50.8%	
May	11,093	5,545	5,545	5,380	5,286	8,260	-5,204 to -4,945	-49.6% to -47.1%	3,754 to 4,013	245.1% to 262.0%	-5,807 to -5,548	-52.4% to -50.0%	
June	13,010	6,929	6,929	6,665	6,527	9,045	-4,997 to -4,595	-43.4% to -39.9%	3,915 to 4,317	149.9% to 165.3%	-6,483 to -6,081	-49.8% to -46.7%	
July	14,071	7,981	7,981	7,532	7,236	9,942	-5,305 to -4,560	-42.3% to -36.4%	2,564 to 3,309	54.9% to 70.8%	-6,835 to -6,090	-48.6% to -43.3%	
August	14,022	8,391	8,391	7,820	7,389	10,069	-5,278 to -4,275	-41.7% to -33.8%	1,912 to 2,914	34.9% to 53.2%	-6,633 to -5,631	-47.3% to -40.2%	
September	12,482	7,819	7,496	7,250	6,729	9,265	-4,626 to -3,536	-40.7% to -31.1%	1,785 to 2,875	36.1% to 58.2%	-5,753 to -4,663	-46.1% to -37.4%	
October	11,185	7,209	6,199	6,697	6,044	8,874	-4,597 to -3,432	-43.2% to -32.2%	828 to 1,994	15.9% to 38.2%	-5,142 to -3,976	-46.0% to -35.5%	
November	8,708	5,578	4,596	5,188	4,550	3,743	-3,788 to -2,759	-45.4% to -33.1%	516 to 1,544	12.8% to 38.3%	-4,157 to -3,129	-47.7% to -35.9%	
December	9,632	6,510	5,343	6,106	5,196	3,391	-3,441 to -2,127	-39.8% to -24.6%	1,199 to 2,513	30.0% to 62.9%	-4,436 to -3,122	-46.1% to -32.4%	
1Q	25,875	11,936	11,936	11,755	11,701	14,215	-12,570 to -12,335	-51.8% to -50.8%	8,628 to 8,863	280.7% to 288.3%	-14,174 to -13,939	-54.8% to -53.9%	
2Q	35,013	17,839	17,839	17,302	17,007	24,786	-14,871 to -14,039	-46.6% to -44.0%	11,670 to 12,502	218.7% to 234.3%	-18,007 to -17,175	-51.4% to -49.1%	
3Q	40,575	24,191	23,868	22,603	21,354	29,276	-15,209 to -12,371	-41.6% to -33.8%	6,261 to 9,099	41.5% to 60.3%	-19,221 to -16,384	-47.4% to -40.4%	
4Q	29,525	19,298	16,137	17,992	15,790	16,008	-11,826 to -8,318	-42.8% to -30.1%	2,543 to 6,051	19.2% to 45.7%	-13,735 to -10,228	-46.5% to -34.6%	
Total	130,989	73,264	69,780	69,652	65,852	84,286	-54,476 to -47,064	-45.3% to -39.1%	29,102 to 36,514	79.2% to 99.4%	-65,137 to -57,726	-49.7% to -44.1%	

Passenger revenue (USD, million) - Europe International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	9,945	10,029	10,260	315	3.2%	231	2.3%	10,053	2,094	-7,851	-78.9%	-8,166	-79.6%	-7,959	-79.2%
February	9,229	9,670	9,225	-4	0.0%	-445	-4.6%	9,821	1,611	-7,618	-82.5%	-7,614	-82.5%	-8,210	-83.6%
March	10,734	11,005	5,169	-5,565	-51.8%	-5,836	-53.0%	11,035	2,062	-8,672	-80.8%	-3,107	-60.1%	-8,973	-81.3%
April	11,885	12,215	314	-11,570	-97.4%	-11,901	-97.4%	12,511	2,287	-9,598	-80.8%	1,973	62.75%	-10,224	-81.7%
May	12,629	12,839	427	-12,203	-96.6%	-12,412	-96.7%	12,986	2,811	-9,818	-77.7%	2,384	559.0%	-10,175	-78.4%
June	13,810	14,251	1,194	-12,616	-91.4%	-13,057	-91.6%	14,714	4,421	-9,389	-68.0%	3,226	270.1%	-10,293	-70.0%
July	14,914	15,360	3,268	-11,646	-78.1%	-12,092	-78.7%	15,868	6,948	-7,965	-53.4%	3,681	112.6%	-8,919	-56.2%
August	15,004	15,380	4,563	-10,441	-69.6%	-10,817	-70.3%	15,830	7,800	-7,204	-48.0%	3,237	70.9%	-8,030	-50.7%
September	13,601	13,929	3,611	-9,990	-73.5%	-10,318	-74.1%	14,295	6,951	-6,650	-48.9%	3,340	92.5%	-7,344	-51.4%
October	12,796	12,889	3,039	-9,756	-76.2%	-9,850	-76.4%	13,067	7,112	-5,684	-44.4%	4,073	134.0%	-5,955	-45.6%
November	10,261	10,317	1,892	-8,369	-81.6%	-8,425	-81.7%	10,449	5,663	-4,598	-44.8%	3,771	199.3%	-4,786	-45.8%
December	10,519	10,791	2,297	-8,222	-78.2%	-8,494	-78.7%	11,112	5,665	-4,854	-46.1%	3,368	146.6%	-5,447	-49.0%
1Q	29,909	30,705	24,654	-5,254	-17.6%	-6,050	-19.7%	30,910	5,767	-24,141	-80.7%	-18,887	-76.6%	-25,142	-81.3%
2Q	38,324	39,305	1,935	-36,388	-95.0%	-37,370	-95.1%	40,211	9,518	-28,805	-75.2%	7,583	391.9%	-30,692	-76.3%
3Q	43,518	44,669	11,442	-32,076	-73.7%	-33,227	-74.4%	45,992	21,699	-21,819	-50.1%	10,257	89.6%	-24,293	-52.8%
4Q	33,575	33,997	7,228	-26,348	-78.5%	-26,769	-78.7%	34,628	18,439	-15,136	-45.1%	11,212	155.1%	-16,188	-46.7%
Total	145,325	148,675	45,259	-100,066	-68.9%	-103,416	-69.6%	151,740	55,424	-89,901	-61.9%	10,165	22.5%	-96,316	-63.5%

Europe (Total)



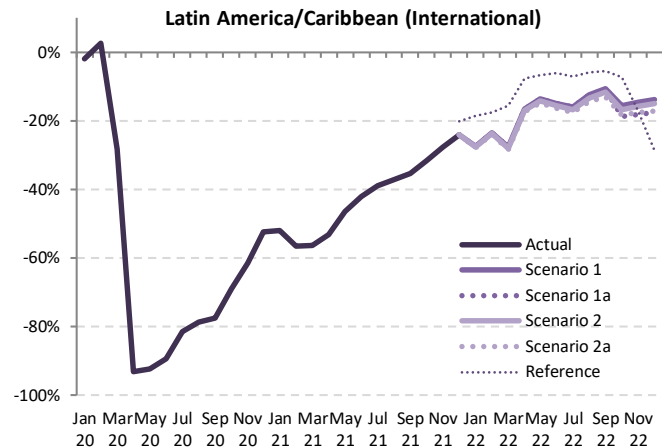
Passenger revenue (USD, million) - Europe International + Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	10,168	5,192	5,192	5,152	5,138	5,711	-4,807 to -4,753	-48.3% to -47.8%	3,044 to 3,098	145.4% to 147.9%	-5,030 to -4,977	-49.5% to -48.9%		
February	10,115	5,493	5,493	5,431	5,411	5,802	-3,818 to -3,736	-41.4% to -40.5%	3,800 to 3,882	235.9% to 241.0%	-4,704 to -4,622	-46.5% to -45.7%		
March	11,202	6,184	6,184	6,085	6,056	7,621	-4,678 to -4,550	-43.6% to -42.4%	3,994 to 4,122	193.7% to 199.9%	-5,146 to -5,018	-45.9% to -44.8%		
April	12,919	7,188	7,188	7,070	6,999	9,514	-4,886 to -4,697	-41.1% to -39.5%	4,712 to 4,901	206.0% to 214.3%	-5,920 to -5,731	-45.8% to -44.4%		
May	13,249	7,511	7,511	7,331	7,225	10,435	-5,405 to -5,119	-42.8% to -40.5%	4,414 to 4,700	157.0% to 167.2%	-6,024 to -5,738	-45.5% to -43.3%		
June	15,312	9,042	9,042	8,759	8,608	11,368	-5,202 to -4,767	-37.7% to -34.5%	4,187 to 4,622	94.7% to 104.5%	-6,705 to -6,270	-43.8% to -40.9%		
July	16,506	10,231	10,231	9,757	9,443	12,371	-5,471 to -4,683	-36.7% to -31.4%	2,495 to 3,282	35.9% to 47.2%	-7,063 to -6,275	-42.8% to -38.0%		
August	16,402	10,617	10,617	10,014	9,551	12,538	-5,453 to -4,387	-36.3% to -29.2%	1,751 to 2,817	22.4% to 36.1%	-6,851 to -5,786	-41.8% to -35.3%		
September	14,776	9,986	9,638	9,383	8,814	11,575	-4,786 to -3,615	-35.2% to -26.6%	1,863 to 3,035	26.8% to 43.7%	-5,962 to -4,790	-40.3% to -32.4%		
October	13,333	9,259	8,148	8,715	8,001	11,072	-4,794 to -3,536	-37.5% to -27.6%	890 to 2,148	12.5% to 30.2%	-5,331 to -4,073	-40.0% to -30.6%		
November	10,644	7,442	6,352	7,022	6,315	4,657	-3,946 to -2,819	-38.5% to -27.5%	652 to 1,779	11.5% to 31.4%	-4,329 to -3,202	-40.7% to -30.1%		
December	11,517	8,342	7,067	7,911	6,917	4,199	-3,602 to -2,177	-34.2% to -20.7%	1,252 to 2,677	22.1% to 47.3%	-4,600 to -3,175	-39.9% to -27.6%		
1Q	31,486	16,869	16,869	16,668	16,606	19,134	-13,303 to -13,039	-44.5% to -43.6%	10,838 to 11,102	187.9% to 192.5%	-14,880 to -14,617	-47.3% to -46.4%		
2Q	41,481	23,741	23,741	23,160	22,831	31,317	-15,492 to -14,583	-40.4% to -38.1%	13,313 to 14,222	139.9% to 149.4%	-18,649 to -17,740	-45.0% to -42.8%		
3Q	47,684	30,833	30,485	29,154	27,808	36,484	-15,710 to -12,685	-36.1% to -29.1%	6,109 to 9,134	28.2% to 42.1%	-19,876 to -16,851	-41.7% to -35.3%		
4Q	35,494	25,043	21,567	23,649	21,233	19,928	-12,342 to -8,532	-36.8% to -25.4%	2,794 to 6,604	15.2% to 35.8%	-14,261 to -10,450	-40.2% to -29.4%		
Total	156,144	96,486	92,661	92,631	88,478	106,862	-56,847 to -48,839	-39.1% to -33.6%	33,054 to 41,062	59.6% to 74.1%	-67,665 to -59,657	-43.3% to -38.2%		

Latin America/Caribbean

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-6.3%	-9.5%	-4.4%	-8,770	-10.1%	-4,698	-15.0%	-4,072	-7.3%	-1,321	-976	-346
2Q 2020	-89.6%	-91.6%	-88.5%	-76,688	-92.2%	-28,082	-96.1%	-48,606	-90.0%	-9,679	-5,628	-4,051
3Q 2020	-72.4%	-79.3%	-68.9%	-67,727	-77.5%	-26,240	-89.4%	-41,486	-71.5%	-8,805	-5,319	-3,486
4Q 2020	-47.1%	-60.4%	-40.4%	-45,698	-52.7%	-21,778	-76.2%	-23,920	-41.2%	-6,450	-4,434	-2,016
Total 2020	-53.3%	-58.9%	-50.4%	-198,883	-57.8%	-80,799	-68.2%	-118,084	-52.4%	-26,256	-16,358	-9,899
1Q 2021	-41.0%	-54.8%	-32.9%	-44,885	-51.8%	-23,086	-73.8%	-21,799	-39.3%	-6,549	-4,708	-1,841
2Q 2021	-39.4%	-47.3%	-35.1%	-38,114	-45.8%	-18,545	-63.5%	-19,570	-36.2%	-5,481	-3,828	-1,654
3Q 2021	-24.8%	-37.2%	-18.6%	-25,419	-29.1%	-14,443	-49.2%	-10,976	-18.9%	-3,975	-3,044	-931
4Q 2021	-13.8%	-27.5%	-6.8%	-13,827	-16.0%	-11,160	-39.0%	-2,667	-4.6%	-2,573	-2,337	-236
Total 2021	-29.7%	-42.1%	-23.1%	-122,245	-35.5%	-67,234	-56.8%	-55,011	-24.4%	-18,578	-13,917	-4,661
1Q 2022	-6.3% to -5.9%	-26.8% to -26.3%	5.6% to 5.9%	-7,555 to -7,006	-8.7% to -8.1%	-11,882 to -11,520	-38.0% to -36.8%	4,327 to 4,514	7.8% to 8.1%	-2,140 to -2,053	-2,480 to -2,408	339 to 355
2Q 2022	0.3% to 1.2%	-16.2% to -15.0%	9.2% to 9.9%	-1,865 to -590	-2.2% to -0.7%	-8,163 to -7,304	-27.9% to -25.0%	6,298 to 6,714	11.7% to 12.4%	-1,191 to -986	-1,712 to -1,542	522 to 556
3Q 2022	-0.8% to 0.7%	-15.1% to -13.1%	6.4% to 7.7%	-2,339 to -275	-2.7% to -0.3%	-7,539 to -6,195	-25.7% to -21.1%	5,199 to 5,921	9.0% to 10.2%	-1,227 to -901	-1,649 to -1,383	422 to 482
4Q 2022	-4.0% to -1.0%	-18.1% to -14.6%	3.2% to 5.9%	-5,505 to -1,362	-6.4% to -1.6%	-8,240 to -6,182	-28.8% to -21.6%	2,735 to 4,820	4.7% to 8.3%	-1,545 to -961	-1,758 to -1,347	213 to 386
Total 2022	-2.5% to -1.3%	-19.1% to -17.5%	6.3% to 7.3%	-15,874 to -9,233	-4.6% to -2.7%	-35,484 to -31,201	-30.0% to -26.3%	19,609 to 21,969	8.7% to 9.7%	-5,947 to -4,901	-7,530 to -6,680	1,583 to 1,779

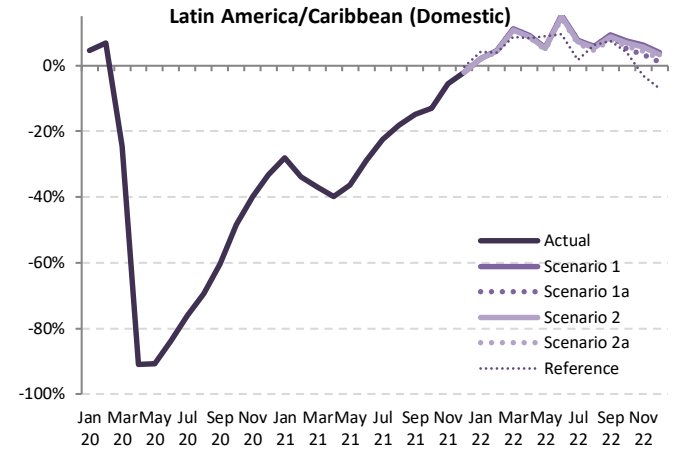
Seat Capacity (thousand) - Latin America/Caribbean International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	13,804	13,528	13,553	-251	-1.8%	25	0.2%	13,383	6,630	-7,174	-52.0%	-6,923	-51.1%	-6,754	-50.5%
February	12,228	12,396	12,543	315	2.6%	147	1.2%	12,292	5,329	-6,899	-56.4%	-7,215	-57.5%	-6,964	-56.7%
March	13,495	13,244	9,676	-3,820	-28.3%	-3,569	-26.9%	12,936	5,899	-7,597	-56.3%	-3,777	-39.0%	-7,037	-54.4%
April	12,170	12,539	840	-11,331	-93.1%	-11,700	-93.3%	12,809	5,699	-6,472	-53.2%	4,859	578.5%	-7,110	-55.5%
May	11,787	12,242	906	-10,881	-92.3%	-11,336	-92.6%	12,632	6,310	-5,477	-46.5%	5,404	596.4%	-6,322	-50.0%
June	11,834	12,226	1,253	-10,580	-89.4%	-10,972	-89.7%	12,508	6,866	-4,968	-42.0%	5,613	447.9%	-5,642	-45.1%
July	12,806	13,103	2,371	-10,434	-81.5%	-10,732	-81.9%	13,353	7,834	-4,971	-38.8%	5,463	230.4%	-5,519	-41.3%
August	12,203	12,642	2,607	-9,596	-78.6%	-10,035	-79.4%	13,032	7,663	-4,540	-37.2%	5,056	193.9%	-5,369	-41.2%
September	10,491	11,018	2,364	-8,127	-77.5%	-8,654	-78.5%	11,338	6,791	-3,700	-35.3%	4,427	187.3%	-4,547	-40.1%
October	10,906	10,820	3,373	-7,533	-69.1%	-7,446	-68.8%	11,141	7,457	-3,449	-31.6%	4,083	121.1%	-3,685	-33.1%
November	11,631	11,459	4,483	-7,149	-61.5%	-6,977	-60.9%	11,903	8,418	-3,213	-27.6%	3,936	87.8%	-3,484	-29.3%
December	13,268	13,108	6,332	-6,936	-52.3%	-6,776	-51.7%	13,612	10,069	-3,199	-24.1%	3,736	59.0%	-3,543	-26.0%
1Q	39,527	39,168	35,772	-3,756	-9.5%	-3,396	-8.7%	38,611	17,857	-21,671	-54.8%	-17,915	-50.1%	-20,754	-53.8%
2Q	35,791	37,007	2,999	-32,792	-91.6%	-34,007	-91.9%	37,948	18,875	-16,917	-47.3%	15,875	529.3%	-19,074	-50.3%
3Q	35,499	36,763	7,342	-28,157	-79.3%	-29,421	-80.0%	37,723	22,288	-13,211	-37.2%	14,946	203.6%	-15,435	-40.9%
4Q	35,805	35,387	14,188	-21,617	-60.4%	-21,199	-59.9%	36,656	25,943	-9,861	-27.5%	11,755	82.9%	-10,712	-29.2%
Total	146,623	148,324	60,301	-86,322	-58.9%	-88,024	-59.3%	150,939	84,963	-61,660	-42.1%	24,662	40.9%	-65,976	-43.7%

Seat Capacity (thousand) - Latin America/Caribbean International														
Year	2022										2021			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	13,250	10,013	10,013	9,993	9,974	11,241	-3,830 to -3,791	-27.7% to -27.5%	3,344 to 3,383	50.4% to 51.0%	-3,276 to -3,237	-24.7% to -24.4%		
February	12,272	9,359	9,359	9,334	9,306	10,085	-2,922 to -2,869	-23.9% to -23.5%	3,977 to 4,031	74.6% to 75.6%	-2,966 to -2,912	-24.2% to -23.7%		
March	12,676	9,752	9,752	9,711	9,671	11,398	-3,824 to -3,743	-28.3% to -27.7%	3,773 to 3,854	64.0% to 65.3%	-3,004 to -2,923	-23.7% to -23.1%		
April	13,134	10,166	10,166	10,108	10,057	11,228	-2,114 to -2,004	-17.4% to -16.5%	4,358 to 4,467	76.5% to 78.4%	-3,077 to -2,968	-23.4% to -22.6%		
May	13,080	10,178	10,178	10,105	10,045	11,000	-1,742 to -1,609	-14.8% to -13.7%	3,735 to 3,868	59.2% to 61.3%	-3,035 to -2,902	-23.2% to -22.2%		
June	12,855	10,067	10,067	9,980	9,905	11,112	-1,928 to -1,767	-16.3% to -14.9%	3,040 to 3,201	44.3% to 46.6%	-2,949 to -2,788	-22.9% to -21.7%		
July	13,648	10,756	10,756	10,648	10,550	11,895	-2,256 to -2,049	-17.6% to -16.0%	2,715 to 2,922	34.7% to 37.3%	-3,098 to -2,891	-22.7% to -21.2%		
August	13,488	10,699	10,699	10,578	10,456	11,495	-1,747 to -1,504	-14.3% to -12.3%	2,794 to 3,036	36.5% to 39.6%	-3,032 to -2,789	-22.5% to -20.7%		
September	11,747	9,384	9,351	9,266	9,134	9,918	-1,357 to -1,107	-12.9% to -10.6%	2,343 to 2,593	34.5% to 38.2%	-2,613 to -2,363	-22.2% to -20.1%		
October	11,419	9,199	8,869	9,075	8,913	10,106	-2,036 to -1,707	-18.7% to -15.6%	1,413 to 1,743	18.9% to 23.4%	-2,550 to -2,220	-22.3% to -19.4%		
November	12,259	9,941	9,528	9,807	9,589	9,636	-2,103 to -1,691	-18.1% to -14.5%	1,110 to 1,523	13.2% to 18.1%	-2,731 to -2,319	-22.3% to -18.9%		
December	14,030	11,445	10,939	11,291	10,991	9,464	-2,329 to -1,822	-17.6% to -13.7%	870 to 1,377	8.6% to 13.7%	-3,091 to -2,585	-22.0% to -18.4%		
1Q	38,197	29,124	29,124	29,038	28,951	32,724	-10,576 to -10,403	-26.8% to -26.3%	11,095 to 11,268	62.1% to 63.1%	-9,246 to -9,073	-24.2% to -23.8%		
2Q	39,069	30,411	30,411	30,192	30,007	33,339	-5,784 to -5,380	-16.2% to -15.0%	11,132 to 11,536	59.0% to 61.1%	-9,062 to -8,658	-23.2% to -22.2%		
3Q	38,883	30,839	30,806	30,492	30,140	33,308	-5,359 to -4,660	-15.1% to -13.1%	7,852 to 8,551	35.2% to 38.4%	-8,743 to -8,044	-22.5% to -20.7%		
4Q	37,709	30,585	29,337	30,174	29,493	29,206	-6,468 to -5,220	-18.1% to -14.6%	3,393 to 4,642	13.1% to 17.9%	-8,372 to -7,124	-22.2% to -18.9%		
Total	153,858	120,959	119,678	119,896	118,592	128,577	-28,031 to -25,663	-19.1% to -17.5%	33,629 to 35,997	39.6% to 42.4%	-35,266 to -32,898	-22.9% to -21.4%		



Seat Capacity (thousand) - Latin America/Caribbean Domestic

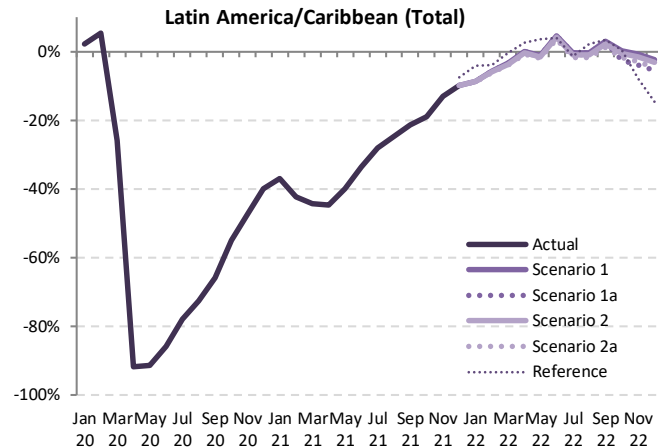
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	24,114	24,956	25,216	1,102	4.6%	260	1.0%	25,656	17,321	-6,794	-28.2%	-7,896	-31.3%	-8,335	-32.5%
February	21,147	22,459	22,623	1,476	7.0%	164	0.7%	22,930	13,966	-7,182	-34.0%	-8,658	-38.3%	-8,964	-39.1%
March	22,641	24,259	17,082	-5,559	-24.6%	-7,177	-29.6%	25,444	14,259	-8,382	-37.0%	-2,823	-16.5%	-11,185	-44.0%
April	21,848	23,093	1,968	-19,880	-91.0%	-21,125	-91.5%	24,169	13,149	-8,699	-39.8%	11,181	568.2%	-11,021	-45.6%
May	22,480	23,870	2,070	-20,410	-90.8%	-21,801	-91.3%	24,414	14,292	-8,188	-36.4%	12,222	590.6%	-10,122	-41.5%
June	21,790	23,587	3,536	-18,254	-83.8%	-20,052	-85.0%	25,010	15,474	-6,315	-29.0%	11,939	337.7%	-9,536	-38.1%
July	24,528	25,562	5,873	-18,655	-76.1%	-19,689	-77.0%	26,734	19,028	-5,499	-22.4%	13,156	224.0%	-7,706	-28.8%
August	23,629	24,403	7,199	-16,430	-69.5%	-17,204	-70.5%	25,400	19,363	-4,266	-18.1%	12,164	169.0%	-6,037	-23.8%
September	22,474	23,421	8,899	-13,575	-60.4%	-14,522	-62.0%	24,644	19,120	-3,354	-14.9%	10,221	114.9%	-5,524	-22.4%
October	23,498	24,469	12,126	-11,372	-48.4%	-12,343	-50.4%	25,472	20,458	-3,040	-12.9%	8,332	68.7%	-5,014	-19.7%
November	22,866	23,632	13,746	-9,119	-39.9%	-9,885	-41.8%	24,522	21,589	-1,277	-5.6%	7,843	57.1%	-2,933	-12.0%
December	24,326	25,030	16,252	-8,074	-33.2%	-8,778	-35.1%	25,714	23,812	-514	-2.1%	7,560	46.5%	-1,902	-7.4%
1Q	67,903	71,674	64,922	-2,981	-4.4%	-6,752	-9.4%	74,030	45,545	-22,357	-32.9%	-19,376	-29.8%	-28,485	-38.5%
2Q	66,118	70,550	7,573	-58,545	-88.5%	-62,977	-89.3%	73,593	42,915	-23,203	-35.1%	35,342	466.7%	-30,678	-41.7%
3Q	70,631	73,385	21,971	-48,660	-68.9%	-51,415	-70.1%	76,778	57,511	-13,120	-18.6%	35,540	161.8%	-19,267	-25.1%
4Q	70,689	73,131	42,124	-28,565	-40.4%	-31,007	-42.4%	75,709	65,859	-4,830	-6.8%	23,735	56.3%	-9,850	-13.0%
Total	275,341	288,741	136,590	-138,751	-50.4%	-152,151	-52.7%	300,109	211,831	-63,510	-23.1%	75,241	55.1%	-88,279	-29.4%



Seat Capacity (thousand) - Latin America/Caribbean Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	26,466	24,646	24,646	24,624	24,600	25,124	486 to 531	2.0% to 2.2%	7,280 to 7,325	42.0% to 42.3%	-1,866 to -1,821	-7.1% to -6.9%
February	23,655	22,108	22,108	22,073	22,037	22,010	890 to 960	4.2% to 4.5%	8,072 to 8,142	57.8% to 58.3%	-1,617 to -1,547	-6.8% to -6.5%
March	26,844	25,160	25,160	25,104	25,047	24,612	2,406 to 2,519	10.6% to 11.1%	10,787 to 10,901	75.7% to 76.4%	-1,797 to -1,683	-6.7% to -6.3%
April	25,388	23,842	23,842	23,777	23,706	23,677	1,858 to 1,994	8.5% to 9.1%	10,557 to 10,694	80.3% to 81.3%	-1,682 to -1,545	-6.6% to -6.1%
May	25,208	23,715	23,715	23,638	23,553	24,493	1,073 to 1,234	4.8% to 5.5%	9,261 to 9,423	64.8% to 65.9%	-1,655 to -1,493	-6.6% to -5.9%
June	26,669	25,131	25,131	25,036	24,927	23,864	3,137 to 3,341	14.4% to 15.3%	9,452 to 9,656	61.1% to 62.4%	-1,742 to -1,538	-6.5% to -5.8%
July	27,988	26,428	26,428	26,315	26,172	24,946	1,644 to 1,901	6.7% to 7.8%	7,144 to 7,400	37.5% to 38.9%	-1,816 to -1,560	-6.5% to -5.6%
August	26,436	25,025	25,025	24,906	24,739	25,115	1,110 to 1,396	4.7% to 5.9%	5,376 to 5,662	27.8% to 29.2%	-1,697 to -1,411	-6.4% to -5.3%
September	25,923	24,589	24,564	24,462	24,268	24,159	1,794 to 2,115	8.0% to 9.4%	5,148 to 5,469	26.9% to 28.6%	-1,655 to -1,333	-6.4% to -5.1%
October	26,582	25,266	24,663	25,126	24,895	24,456	1,165 to 1,768	5.0% to 7.5%	4,205 to 4,807	20.6% to 23.5%	-1,920 to -1,317	-7.2% to -5.0%
November	25,489	24,278	23,654	24,138	23,876	22,179	788 to 1,412	3.4% to 6.2%	2,065 to 2,689	9.6% to 12.5%	-1,835 to -1,211	-7.2% to -4.8%
December	26,488	25,284	24,608	25,137	24,821	22,649	282 to 959	1.2% to 3.9%	796 to 1,472	3.3% to 6.2%	-1,880 to -1,204	-7.1% to -4.5%
1Q	76,965	71,914	71,914	71,801	71,684	71,745	3,781 to 4,011	5.6% to 5.9%	26,139 to 26,368	57.4% to 57.9%	-5,281 to -5,051	-6.9% to -6.6%
2Q	77,264	72,688	72,688	72,450	72,186	72,034	6,068 to 6,570	9.2% to 9.9%	29,271 to 29,773	68.2% to 69.4%	-5,079 to -4,577	-6.6% to -5.9%
3Q	80,347	76,043	76,018	75,683	75,179	74,220	4,548 to 5,412	6.4% to 7.7%	17,668 to 18,532	30.7% to 32.2%	-5,168 to -4,304	-6.4% to -5.4%
4Q	78,559	74,827	72,924	74,401	73,592	69,284	2,235 to 4,138	3.2% to 5.9%	7,065 to 8,968	10.7% to 13.6%	-5,635 to -3,732	-7.2% to -4.8%
Total	313,135	295,472	293,544	294,336	292,640	287,283	17,300 to 20,131	6.3% to 7.3%	80,810 to 83,641	38.1% to 39.5%	-20,495 to -17,663	-6.5% to -5.6%

Seat Capacity (thousand) - Latin America/Caribbean International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	37,918	38,484	38,769	851	2.2%	285	0.7%	39,039	23,950	-13,968	-36.8%	-14,819	-38.2%	-15,089	-38.7%
February	33,375	34,855	35,166	1,791	5.4%	311	0.9%	35,222	19,294	-14,081	-42.2%	-15,872	-45.1%	-15,928	-45.2%
March	36,136	37,503	26,758	-9,378	-26.0%	-10,745	-28.7%	38,380	20,158	-15,979	-44.2%	-6,600	-24.7%	-18,222	-47.5%
April	34,019	35,632	2,808	-31,211	-91.7%	-32,824	-92.1%	36,978	18,848	-15,171	-44.6%	16,040	571.3%	-18,131	-49.0%
May	34,267	36,112	2,976	-31,291	-91.3%	-33,136	-91.8%	37,045	20,602	-13,665	-39.9%	17,626	592.4%	-16,443	-44.4%
June	33,623	35,813	4,789	-28,835	-85.8%	-31,024	-86.6%	37,518	22,340	-11,283	-33.6%	17,551	366.5%	-15,177	-40.5%
July	37,333	38,664	8,244	-29,089	-77.9%	-30,421	-78.7%	40,087	26,863	-10,471	-28.0%	18,619	225.9%	-13,225	-33.0%
August	35,832	37,045	9,806	-26,026	-72.6%	-27,239	-73.5%	38,432	27,025	-8,806	-24.6%	17,219	175.6%	-11,407	-29.7%
September	32,965	34,439	11,263	-21,702	-65.8%	-23,176	-67.3%	35,982	25,911	-7,054	-21.4%	14,648	130.1%	-10,071	-28.0%
October	34,404	35,289	15,499	-18,905	-54.9%	-19,790	-56.1%	36,614	27,915	-6,489	-18.9%	12,416	80.1%	-8,699	-23.8%
November	34,497	35,091	18,229	-16,268	-47.2%	-16,862	-48.1%	36,425	30,007	-4,490	-13.0%	11,778	64.6%	-6,418	-17.6%
December	37,593	38,138	22,584	-15,009	-39.9%	-15,554	-40.8%	39,326	33,880	-3,713	-9.9%	11,297	50.0%	-5,445	-13.8%
1Q	107,430	110,842	100,693	-6,737	-6.3%	-10,148	-9.2%	112,641	63,402	-44,028	-41.0%	-37,291	-37.0%	-49,239	-43.7%
2Q	101,909	107,557	10,572	-91,337	-89.6%	-96,985	-90.2%	111,541	61,790	-40,120	-39.4%	51,217	484.5%	-49,752	-44.6%
3Q	106,130	110,149	29,313	-76,818	-72.4%	-80,836	-73.4%	114,501	79,799	-26,331	-24.8%	50,487	172.2%	-34,702	-30.3%
4Q	106,494	108,518	56,312	-50,182	-47.1%	-52,206	-48.1%	112,364	91,802	-14,691	-13.8%	35,490	63.0%	-20,562	-18.3%
Total	421,963	437,065	196,890	-225,073	-53.3%	-240,175	-55.0%	451,048	296,793	-125,170	-29.7%	99,903	50.7%	-154,255	-34.2%

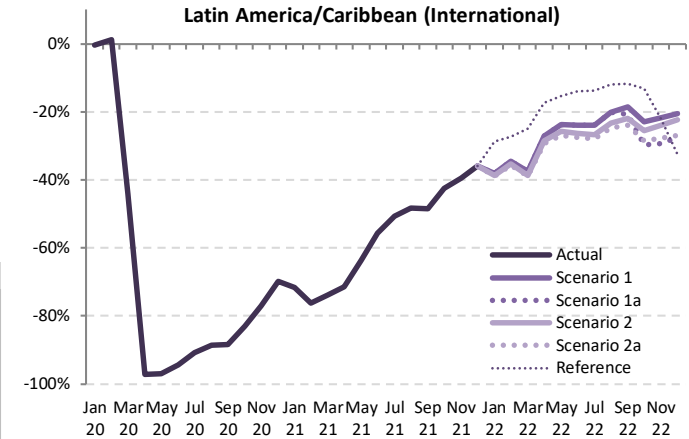


Seat Capacity (thousand) - Latin America/Caribbean International + Domestic															
Year	2022						Compared to 2019				Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
Month	f	g			-		g-a	g/a-1	g-e		g/e-1	g-f			
January	39,716	34,658	34,658	34,618	34,574	36,364	-3,344 to -3,260	-8.8% to -8.6%	10,624 to 10,708	44.4% to 44.7%	-5,142 to -5,058	-12.9% to -12.7%			
February	35,926	31,467	31,467	31,406	31,343	32,095	-2,032 to -1,908	-6.1% to -5.7%	12,049 to 12,173	62.4% to 63.1%	-4,583 to -4,459	-12.8% to -12.4%			
March	39,519	34,913	34,913	34,815	34,718	36,010	-1,418 to -1,228	-3.9% to -3.4%	14,560 to 14,755	72.2% to 73.2%	-4,801 to -4,606	-12.1% to -11.7%			
April	38,522	34,008	34,008	33,884	33,763	34,904	-256 to 10	-0.8% to 0.0%	14,915 to 15,161	79.1% to 80.4%	-4,759 to -4,514	-12.4% to -11.7%			
May	38,288	33,893	33,893	33,743	33,598	35,493	-669 to -374	-2.0% to -1.1%	12,996 to 13,291	63.1% to 64.5%	-4,690 to -4,395	-12.2% to -11.5%			
June	39,524	35,197	35,197	35,016	34,832	34,976	1,209 to 1,574	3.6% to 4.7%	12,492 to 12,857	55.9% to 57.6%	-4,692 to -4,326	-11.9% to -10.9%			
July	41,636	37,185	37,185	36,964	36,722	36,840	-612 to -149	-1.6% to -0.4%	9,859 to 10,322	36.7% to 38.4%	-4,914 to -4,451	-11.8% to -10.7%			
August	39,924	35,724	35,724	35,494	35,195	36,610	-637 to -108	-1.8% to -0.3%	8,170 to 8,699	30.2% to 32.2%	-4,729 to -4,200	-11.8% to -10.5%			
September	37,670	33,973	33,916	33,728	33,402	34,077	437 to 1,008	1.3% to 3.1%	7,491 to 8,062	28.9% to 31.1%	-4,268 to -3,697	-11.3% to -9.8%			
October	38,002	34,465	33,532	34,202	33,807	34,562	-871 to 61	-2.5% to 0.2%	5,618 to 6,550	20.1% to 23.5%	-4,470 to -3,537	-11.8% to -9.3%			
November	37,748	34,219	33,182	33,945	33,465	31,815	-1,315 to -278	-3.8% to -0.8%	3,175 to 4,211	10.6% to 14.0%	-4,566 to -3,530	-12.1% to -9.4%			
December	40,518	36,729	35,547	36,428	35,813	32,113	-2,046 to -864	-5.4% to -2.3%	1,666 to 2,849	4.9% to 8.4%	-4,971 to -3,789	-12.3% to -9.4%			
1Q	115,162	101,038	101,038	100,839	100,635	104,470	-6,795 to -6,392	-6.3% to -5.9%	37,233 to 37,636	58.7% to 59.4%	-14,526 to -14,124	-12.6% to -12.3%			
2Q	116,333	103,098	103,098	102,643	102,193	105,374	284 to 1,189	0.3% to 1.2%	40,403 to 41,309	65.4% to 66.9%	-14,141 to -13,235	-12.2% to -11.4%			
3Q	119,230	106,882	106,824	106,176	105,319	107,527	-811 to 752	-0.8% to 0.7%	25,520 to 27,083	32.0% to 33.9%	-13,911 to -12,347	-11.7% to -10.4%			
4Q	116,268	105,413	102,261	104,575	103,085	98,490	-4,233 to -1,081	-4.0% to -1.0%	10,458 to 13,610	11.4% to 14.8%	-14,007 to -10,856	-12.0% to -9.3%			
Total	466,993	416,431	413,222	414,232	411,232	415,861	-10,731 to -5,532	-2.5% to -1.3%	114,438 to 119,638	38.6% to 40.3%	-55,761 to -50,562	-11.9% to -10.8%			

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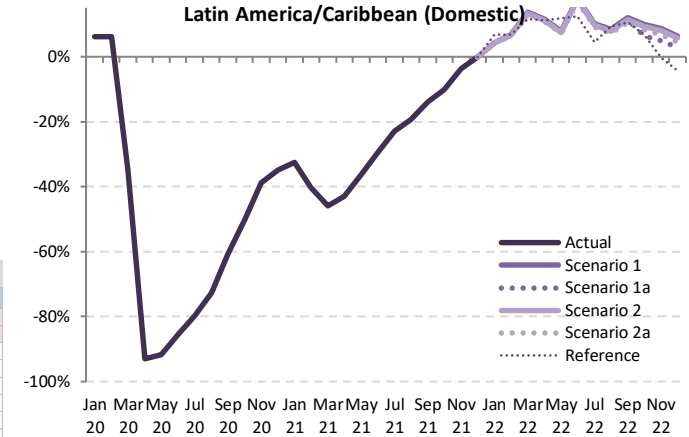
Passenger Number (thousand) - Latin America/Caribbean International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	10,926	10,751	10,875	-51	-0.5%	124	1.1%	10,657	3,104	-7,822	-71.6%	-7,771	-71.5%	-7,553	-70.9%
February	9,534	9,706	9,652	118	1.2%	-54	-0.6%	9,644	2,262	-7,272	-76.3%	-7,390	-76.6%	-7,381	-76.5%
March	10,830	10,670	6,066	-4,764	-44.0%	-4,605	-43.2%	10,438	2,838	-7,992	-73.8%	-3,227	-53.2%	-7,600	-72.8%
April	9,833	10,171	275	-9,558	-97.2%	-9,897	-97.3%	10,408	2,818	-7,015	-71.3%	2,543	92.6%	-7,590	-72.9%
May	9,569	9,976	299	-9,270	-96.9%	-9,677	-97.0%	10,311	3,488	-6,081	-63.5%	3,189	106.6%	-6,822	-66.2%
June	9,808	10,168	554	-9,253	-94.3%	-9,614	-94.5%	10,418	4,358	-5,449	-55.6%	3,804	68.1%	-6,059	-58.2%
July	10,759	11,055	988	-9,771	-90.8%	-10,067	-91.1%	11,289	5,314	-5,445	-50.6%	4,326	43.7%	-5,975	-52.9%
August	10,182	10,587	1,155	-9,027	-88.7%	-9,432	-89.1%	10,933	5,260	-4,921	-48.3%	4,106	35.6%	-5,673	-51.9%
September	8,413	8,868	970	-7,443	-88.5%	-7,898	-89.1%	9,142	4,336	-4,076	-48.5%	3,366	34.0%	-4,806	-52.6%
October	8,630	8,599	1,460	-7,170	-83.1%	-7,139	-83.0%	8,870	4,958	-3,672	-42.6%	3,498	23.9%	-3,912	-44.1%
November	9,239	9,139	3,129	-7,110	-77.0%	-7,010	-76.7%	9,509	5,595	-3,644	-39.4%	3,466	162.8%	-3,914	-41.2%
December	10,726	10,641	3,228	-7,498	-69.9%	-7,413	-69.7%	11,067	6,882	-3,844	-35.8%	3,654	113.2%	-4,185	-37.8%
1Q	31,290	31,127	26,592	-4,698	-15.0%	-4,535	-14.6%	30,738	8,204	-23,086	-73.8%	-18,388	-69.1%	-22,534	-73.3%
2Q	29,210	30,316	1,128	-28,082	-96.1%	-29,188	-96.3%	31,137	10,665	-18,545	-63.5%	9,537	84.5%	-20,472	-65.7%
3Q	29,354	30,510	3,113	-26,240	-89.4%	-27,397	-89.8%	31,364	14,911	-14,443	-49.2%	11,798	37.9%	-16,453	-52.5%
4Q	28,595	28,378	6,817	-21,778	-76.2%	-21,562	-76.0%	29,445	17,435	-11,160	-39.0%	10,618	155.8%	-12,010	-40.8%
Total	118,449	120,332	37,650	-80,799	-68.2%	-82,682	-68.7%	122,625	51,215	-67,234	-56.8%	13,564	36.0%	-71,470	-58.3%

Passenger Number (thousand) - Latin America/Caribbean International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline	
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	10,584	6,753	6,753	6,690	6,666	7,795	-4,261 to -4,173	-39.0% to -38.2%	3,562 to 3,649	114.8% to 117.6%	-3,918 to -3,831	-37.0% to -36.2%		
February	9,659	6,249	6,249	6,163	6,136	6,926	-3,398 to -3,286	-35.6% to -34.5%	3,874 to 3,986	171.2% to 176.2%	-3,523 to -3,411	-36.5% to -35.3%		
March	10,259	6,769	6,769	6,643	6,607	8,129	-4,223 to -4,061	-39.0% to -37.5%	3,769 to 3,931	132.8% to 138.5%	-3,652 to -3,490	-35.6% to -34.0%		
April	10,705	7,157	7,157	7,025	6,946	8,118	-2,887 to -2,676	-29.4% to -27.2%	4,128 to 4,339	146.5% to 154.0%	-3,759 to -3,548	-35.1% to -33.1%		
May	10,708	7,295	7,295	7,104	6,992	8,094	-2,577 to -2,274	-26.9% to -23.8%	3,504 to 3,807	100.4% to 109.1%	-3,715 to -3,413	-34.7% to -31.9%		
June	10,736	7,454	7,454	7,222	7,108	8,440	-2,699 to -2,354	-27.5% to -24.0%	2,750 to 3,095	63.1% to 71.0%	-3,628 to -3,283	-33.8% to -30.6%		
July	11,577	8,178	8,178	7,888	7,752	9,270	-3,007 to -2,581	-27.9% to -24.0%	2,438 to 2,864	45.9% to 53.9%	-3,825 to -3,399	-33.0% to -29.4%		
August	11,350	8,131	8,131	7,807	7,658	8,954	-2,524 to -2,051	-24.8% to -20.1%	2,398 to 2,870	45.6% to 54.6%	-3,692 to -3,219	-32.5% to -28.4%		
September	9,500	6,850	6,850	6,575	6,405	7,429	-2,008 to -1,563	-23.9% to -18.6%	2,068 to 2,513	47.7% to 58.0%	-3,096 to -2,651	-32.6% to -27.9%		
October	9,120	6,650	6,650	6,423	6,176	7,499	-2,573 to -1,980	-29.8% to -22.9%	1,099 to 1,693	22.2% to 34.1%	-3,063 to -2,470	-33.6% to -27.1%		
November	9,824	7,239	7,239	6,532	6,085	7,201	-2,707 to -2,000	-29.3% to -21.6%	937 to 1,644	16.7% to 29.4%	-3,292 to -2,585	-33.5% to -26.3%		
December	11,441	8,524	7,766	8,321	7,833	7,229	-2,960 to -2,202	-27.6% to -20.5%	884 to 1,642	12.8% to 23.9%	-3,675 to -2,917	-32.1% to -25.5%		
1Q	30,502	19,770	19,770	19,496	19,409	22,849	-11,882 to -11,520	-38.0% to -36.8%	11,205 to 11,566	136.6% to 141.0%	-11,093 to -10,731	-36.4% to -35.2%		
2Q	32,149	21,906	21,906	21,351	21,047	24,652	-8,163 to -7,304	-27.9% to -25.0%	10,382 to 11,241	97.4% to 105.4%	-11,102 to -10,243	-34.5% to -31.9%		
3Q	32,427	23,158	22,983	22,269	21,815	25,653	-7,539 to -6,195	-25.7% to -21.1%	6,904 to 8,247	46.3% to 55.3%	-10,612 to -9,269	-32.7% to -28.6%		
4Q	30,385	22,413	20,355	21,774	20,694	21,928	-8,240 to -6,182	-28.8% to -21.6%	2,920 to 4,978	16.7% to 28.6%	-10,030 to -7,972	-33.0% to -26.2%		
Total	125,463	87,248	85,014	84,891	82,965	95,083	-35,484 to -31,201	-30.0% to -26.3%	31,750 to 36,033	62.0% to 70.4%	-42,498 to -38,216	-33.9% to -30.5%		



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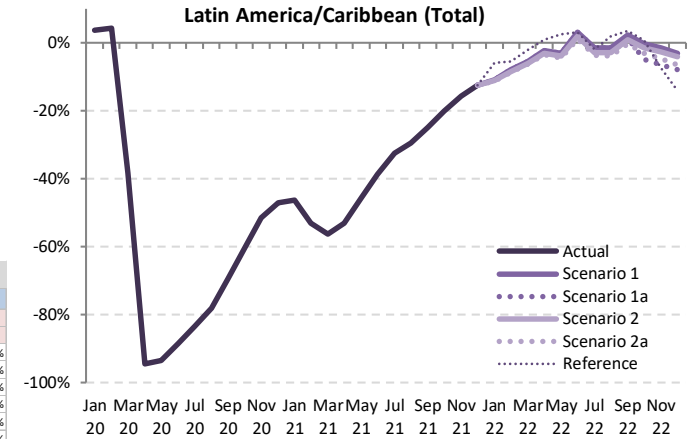
Passenger Number (thousand) - Latin America/Caribbean Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	19,917	20,745	21,133	1,216	6.1%	387	1.9%	21,486	13,441	-6,476	-32.5%	-7,691	-36.4%	-8,045	-37.4%
February	17,247	18,438	18,315	1,067	6.2%	-124	-0.7%	18,963	10,305	-6,943	-40.3%	-8,010	-43.7%	-8,659	-45.7%
March	18,253	19,692	11,898	-6,355	-34.8%	-7,795	-39.6%	20,813	9,873	-8,380	-45.9%	-2,025	-17.0%	-10,941	-52.6%
April	17,724	18,860	1,255	-16,469	-92.9%	-17,605	-93.3%	19,885	10,116	-7,608	-42.9%	8,861	706.0%	-9,769	-49.1%
May	18,376	19,645	1,533	-16,843	-91.7%	-18,112	-92.2%	20,241	11,699	-6,677	-36.3%	10,166	663.0%	-8,542	-42.2%
June	17,902	19,510	2,607	-15,295	-85.4%	-16,903	-86.6%	20,842	12,617	-5,285	-29.5%	10,010	383.9%	-8,225	-39.5%
July	20,657	21,676	4,176	-16,481	-79.8%	-17,499	-80.7%	22,837	15,937	-4,720	-22.9%	11,761	281.6%	-6,901	-30.2%
August	19,314	20,085	5,292	-14,021	-72.6%	-14,793	-73.7%	21,066	15,578	-3,736	-19.3%	10,286	194.3%	-5,488	-26.1%
September	18,086	18,979	7,102	-10,984	-60.7%	-11,877	-62.6%	20,121	15,566	-2,520	-13.9%	8,464	119.2%	-4,555	-22.6%
October	19,307	20,230	9,641	-9,666	-50.1%	-10,589	-52.3%	21,207	17,366	-1,941	-10.1%	7,724	80.1%	-3,841	-18.1%
November	18,622	19,372	11,379	-7,243	-38.9%	-7,993	-41.3%	20,245	17,924	-688	-3.7%	6,545	57.5%	-2,321	-11.5%
December	20,160	20,876	13,149	-7,011	-34.8%	-7,728	-37.0%	21,600	20,132	-28	-0.1%	6,983	53.1%	-1,468	-6.8%
1Q	55,417	58,876	51,345	-4,072	-7.3%	-7,531	-12.8%	61,262	33,618	-21,799	-39.3%	-17,727	-34.5%	-27,644	-45.1%
2Q	54,002	58,016	5,396	-48,606	-90.0%	-52,620	-90.7%	60,968	34,432	-19,570	-36.2%	29,037	538.1%	-26,536	-43.5%
3Q	58,057	60,740	16,570	-41,486	-71.5%	-44,169	-72.7%	64,024	47,080	-10,976	-18.9%	30,510	184.1%	-16,944	-26.5%
4Q	58,089	60,479	34,169	-23,920	-41.2%	-26,310	-43.5%	63,052	55,422	-2,667	-4.6%	21,253	62.2%	-7,630	-12.1%
Total	225,564	238,110	107,480	-118,084	-52.4%	-130,630	-54.9%	249,306	170,553	-55,011	-24.4%	63,073	58.7%	-78,753	-31.6%



Passenger Number (thousand) - Latin America/Caribbean Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	22,162	20,774	20,774	20,755	20,738	21,276	821 to 857	4.1% to 4.3%	7,296 to 7,333	54.3% to 54.6%	-1,424 to -1,387	-6.4% to -6.3%		
February	19,561	18,413	18,413	18,382	18,355	18,418	1,108 to 1,165	6.4% to 6.8%	8,051 to 8,108	78.1% to 78.7%	-1,205 to -1,148	-6.2% to -5.9%		
March	21,964	20,744	20,744	20,696	20,652	20,389	2,399 to 2,491	13.1% to 13.6%	10,779 to 10,872	109.2% to 110.1%	-1,313 to -1,220	-6.0% to -5.6%		
April	20,890	19,772	19,772	19,716	19,660	19,728	1,937 to 2,049	10.9% to 11.6%	9,545 to 9,657	94.4% to 95.5%	-1,230 to -1,118	-5.9% to -5.4%		
May	20,904	19,823	19,823	19,757	19,689	20,570	1,313 to 1,447	7.1% to 7.9%	7,990 to 8,123	68.3% to 69.4%	-1,215 to -1,081	-5.8% to -5.2%		
June	22,232	21,121	21,121	21,040	20,951	20,151	3,049 to 3,219	17.0% to 18.0%	8,333 to 8,504	66.0% to 67.4%	-1,281 to -1,111	-5.8% to -5.0%		
July	23,912	22,761	22,761	22,662	22,542	21,582	1,885 to 2,104	9.1% to 10.2%	6,605 to 6,824	41.4% to 42.8%	-1,371 to -1,151	-5.7% to -4.8%		
August	21,933	20,946	20,946	20,845	20,708	21,121	1,394 to 1,633	7.2% to 8.5%	5,130 to 5,368	32.9% to 34.5%	-1,225 to -986	-5.6% to -4.5%		
September	21,168	20,270	20,167	20,163	20,007	20,011	1,921 to 2,184	10.6% to 12.1%	4,441 to 4,704	28.5% to 30.2%	-1,162 to -898	-5.5% to -4.2%		
October	22,123	21,225	20,554	21,107	20,915	20,641	1,247 to 1,918	6.5% to 9.9%	3,188 to 3,859	18.4% to 22.2%	-1,569 to -897	-7.1% to -4.1%		
November	21,041	20,240	19,555	20,121	19,906	18,577	933 to 1,618	5.0% to 8.7%	1,631 to 2,316	9.1% to 12.9%	-1,486 to -801	-7.1% to -3.8%		
December	22,244	21,443	20,715	21,317	21,053	19,298	555 to 1,284	2.8% to 6.4%	583 to 1,311	2.9% to 6.5%	-1,529 to -801	-6.9% to -3.6%		
1Q	63,686	59,931	59,931	59,833	59,744	60,083	4,327 to 4,514	7.8% to 8.1%	26,126 to 26,313	77.7% to 78.3%	-3,942 to -3,755	-6.2% to -5.9%		
2Q	64,026	60,716	60,716	60,512	60,300	60,449	6,298 to 6,714	11.7% to 12.4%	25,868 to 26,284	75.1% to 76.3%	-3,726 to -3,310	-5.8% to -5.2%		
3Q	67,013	63,977	63,875	63,670	63,256	62,714	5,199 to 5,921	9.0% to 10.2%	16,176 to 16,897	34.4% to 35.9%	-3,757 to -3,035	-5.6% to -4.5%		
4Q	65,407	62,908	60,823	62,544	61,873	58,517	2,735 to 4,820	4.7% to 8.3%	5,402 to 7,486	9.7% to 13.5%	-4,584 to -2,499	-7.0% to -3.8%		
Total	260,133	247,533	245,345	246,559	245,174	241,763	19,609 to 21,969	8.7% to 9.7%	74,620 to 76,980	43.8% to 45.1%	-14,959 to -12,600	-5.8% to -4.8%		

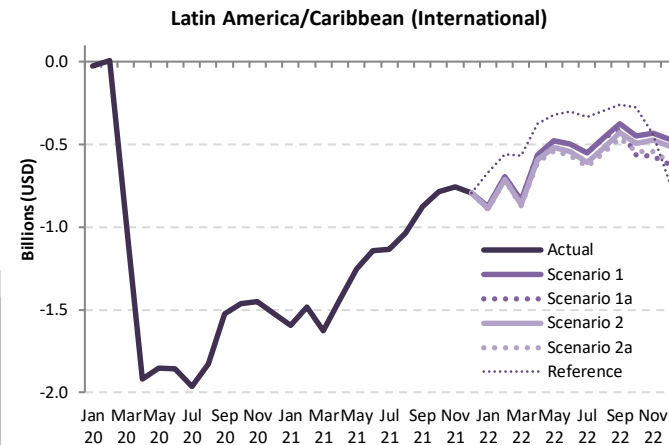


Passenger Number (thousand) - Latin America/Caribbean International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	30,843	31,496	32,007	1,165	3.8%	511	1.6%	32,143	16,545	-14,298	-46.4%	-15,463	-48.3%	-15,598	-48.5%
February	26,782	28,144	27,966	1,185	4.4%	-177	-0.6%	28,607	12,567	-14,215	-53.1%	-15,400	-55.1%	-16,040	-56.1%
March	29,083	30,363	17,963	-11,120	-38.2%	-12,399	-40.8%	31,251	12,711	-16,372	-56.3%	-5,253	-29.2%	-18,541	-59.3%
April	27,557	29,032	1,530	-26,027	-94.4%	-27,502	-94.7%	30,293	12,934	-14,623	-53.1%	11,404	745.6%	-17,359	-57.3%
May	27,945	29,622	1,832	-26,113	-93.4%	-27,789	-93.8%	30,552	15,188	-12,757	-45.7%	13,355	728.9%	-15,364	-50.3%
June	27,710	29,678	3,162	-24,548	-88.6%	-26,517	-89.3%	31,260	16,976	-10,734	-38.7%	13,814	436.9%	-14,284	-45.7%
July	31,416	32,731	5,165	-26,251	-83.6%	-27,566	-84.2%	34,127	21,251	-10,165	-32.4%	16,086	311.5%	-12,876	-37.7%
August	29,495	30,672	6,447	-23,048	-78.1%	-24,225	-79.0%	31,999	20,838	-8,657	-29.4%	14,391	223.2%	-11,161	-34.9%
September	26,499	27,847	8,072	-18,427	-69.5%	-19,775	-71.0%	29,263	19,902	-6,597	-24.9%	11,830	146.6%	-9,361	-32.0%
October	27,937	28,829	11,102	-16,836	-60.3%	-17,728	-61.5%	30,077	22,324	-5,614	-20.1%	11,222	101.1%	-7,753	-25.8%
November	27,860	28,511	13,508	-14,353	-51.5%	-15,003	-52.6%	29,754	23,519	-4,341	-15.6%	10,011	74.1%	-6,235	-21.0%
December	30,886	31,517	16,376	-14,510	-47.0%	-15,141	-48.0%	32,667	27,014	-3,872	-12.5%	10,638	65.0%	-5,652	-17.3%
1Q	86,707	90,003	77,937	-8,770	-10.1%	-12,066	-13.4%	92,001	41,822	-44,885	-51.8%	-36,115	-46.3%	-50,178	-54.5%
2Q	83,212	88,332	6,524	-76,688	-92.2%	-81,808	-92.6%	92,105	45,097	-38,114	-45.8%	38,573	591.3%	-47,008	-51.0%
3Q	87,410	91,250	19,684	-67,727	-77.5%	-71,567	-78.4%	95,389	61,991	-25,419	-29.1%	42,308	214.9%	-33,397	-35.0%
4Q	86,684	88,857	40,985	-45,698	-52.7%	-47,872	-53.9%	92,497	72,857	-13,827	-16.0%	31,871	77.8%	-19,640	-21.2%
Total	344,013	358,442	145,130	-198,883	-57.8%	-213,312	-59.5%	371,991	221,768	-122,245	-35.5%	76,637	52.8%	-150,224	-40.4%



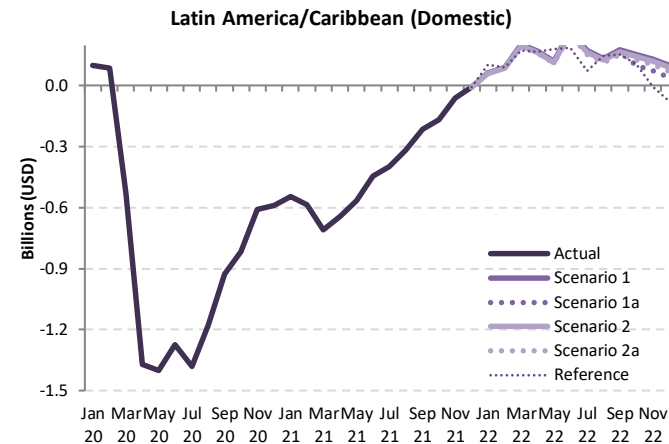
Passenger Number (thousand) - Latin America/Caribbean International + Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	32,745	27,527	27,527	27,445	27,403	29,072	-3,440 to -3,316	-11.2% to -10.8%	10,858 to 10,982	65.6% to 66.4%	-5,342 to -5,218	-16.3% to -15.9%	
February	29,220	24,661	24,661	24,545	24,492	25,343	-2,290 to -2,120	-8.6% to -7.9%	11,925 to 12,094	94.9% to 96.2%	-4,728 to -4,559	-16.2% to -15.6%	
March	32,223	27,513	27,513	27,339	27,258	28,517	-1,825 to -1,570	-6.3% to -5.4%	14,548 to 14,802	114.5% to 116.5%	-4,965 to -4,710	-15.4% to -14.6%	
April	31,595	26,929	26,929	26,741	26,607	27,847	-950 to -827	-3.4% to -2.3%	13,673 to 13,996	105.7% to 108.2%	-4,989 to -4,666	-15.8% to -14.8%	
May	31,612	27,118	27,118	26,861	26,681	28,664	-1,264 to -827	-4.5% to -3.0%	11,494 to 11,930	75.7% to 78.5%	-4,930 to -4,494	-15.6% to -14.2%	
June	32,968	28,575	28,575	28,262	28,059	28,590	349 to 865	1.3% to 3.1%	11,084 to 11,599	65.3% to 68.3%	-4,909 to -4,393	-14.9% to -13.3%	
July	35,489	30,939	30,939	30,550	30,294	30,853	-1,122 to -477	-3.6% to -1.5%	9,043 to 9,688	42.6% to 45.6%	-5,195 to -4,550	-14.6% to -12.8%	
August	33,283	29,077	29,077	28,651	28,366	30,075	-1,129 to -618	-3.8% to -1.4%	7,528 to 8,239	36.1% to 39.5%	-4,917 to -4,206	-14.8% to -12.6%	
September	30,669	27,120	26,842	26,738	26,412	27,439	-88 to 621	-0.3% to 2.3%	6,509 to 7,217	32.7% to 36.3%	-4,257 to -3,549	-13.9% to -11.6%	
October	31,243	27,876	26,611	27,529	27,091	28,140	-1,326 to -62	-4.7% to -0.2%	4,287 to 5,552	19.2% to 24.9%	-4,632 to -3,367	-14.8% to -10.8%	
November	30,864	27,479	26,087	27,152	26,591	25,778	-1,774 to -382	-6.4% to -1.4%	2,568 to 3,960	10.9% to 16.8%	-4,778 to -3,386	-15.5% to -11.0%	
December	33,685	29,967	28,481	29,637	28,886	26,527	-2,405 to -919	-7.8% to -3.0%	1,467 to 2,953	5.4% to 10.9%	-5,205 to -3,718	-15.5% to -11.0%	
1Q	94,188	79,701	79,701	79,329	79,153	82,933	-7,555 to -7,006	-8.7% to -8.1%	37,330 to 37,879	89.3% to 90.6%	-15,035 to -14,487	-16.0% to -15.4%	
2Q	96,175	82,622	82,622	81,864	81,347	85,101	-1,865 to -590	-2.2% to -0.7%	36,250 to 37,525	80.4% to 83.2%	-14,828 to -13,553	-15.4% to -14.1%	
3Q	99,440	87,136	86,858	85,939	85,071	88,367	-2,339 to -275	-2.7% to -0.3%	23,080 to 25,144	37.2% to 40.6%	-14,369 to -12,305	-14.5% to -12.4%	
4Q	95,792	85,322	81,178	84,318	82,568	80,445	-5,505 to -1,362	-6.4% to -1.6%	8,322 to 12,465	11.4% to 17.1%	-14,614 to -10,471	-15.3% to -10.9%	
Total	385,596	334,780	330,359	331,450	328,138	336,846	-15,874 to -9,233	-4.6% to -2.7%	106,371 to 113,013	48.0% to 51.0%	-57,457 to -50,816	-14.9% to -13.2%	

Passenger revenue (USD, million) - Latin America/Caribbean International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,201	2,157	2,175	-25	-1.2%	19	0.9%	2,152	605	-1,596	-72.5%	-1,570	-72.2%	-1,547	-71.9%
February	1,921	1,947	1,929	9	0.5%	-17	-0.9%	1,944	436	-1,484	-77.3%	-1,493	-77.4%	-1,508	-77.6%
March	2,167	2,127	2,208	-959	-44.3%	-919	-43.2%	2,092	539	-1,627	-75.1%	-668	-55.3%	-1,553	-74.2%
April	1,970	2,040	52	-1,918	-97.3%	-1,988	-97.4%	2,092	538	-1,432	-72.7%	485	927.9%	-1,554	-74.3%
May	1,911	1,996	59	-1,853	-96.9%	-1,938	-97.1%	2,063	658	-1,254	-65.6%	599	1021.2%	-1,405	-68.1%
June	1,962	2,043	104	-1,858	-94.7%	-1,939	-94.9%	2,098	821	-1,141	-58.2%	716	686.5%	-1,277	-60.9%
July	2,156	2,234	190	-1,965	-91.2%	-2,044	-91.5%	2,297	1,022	-1,133	-52.6%	832	437.2%	-1,275	-55.5%
August	2,057	2,154	227	-1,830	-89.0%	-1,927	-89.5%	2,235	1,022	-1,034	-50.3%	795	351.0%	-1,213	-54.3%
September	1,720	1,815	196	-1,524	-88.6%	-1,618	-89.2%	1,876	844	-876	-50.9%	647	329.5%	-1,033	-55.0%
October	1,754	1,753	292	-1,462	-83.3%	-1,460	-83.3%	1,819	971	-784	-44.7%	678	231.9%	-848	-46.6%
November	1,855	1,825	406	-1,449	-78.1%	-1,419	-77.8%	1,905	1,096	-758	-40.9%	691	170.1%	-809	-42.4%
December	2,145	2,129	621	-1,524	-71.0%	-1,508	-70.8%	2,225	1,350	-795	-37.1%	729	117.3%	-875	-39.3%
1Q	6,288	6,231	5,313	-976	-15.5%	-918	-14.7%	6,188	1,581	-4,708	-74.9%	-3,732	-70.2%	-4,607	-74.5%
2Q	5,844	6,080	215	-5,628	-96.3%	-5,864	-96.5%	6,252	2,016	-3,828	-65.5%	1,801	836.3%	-4,236	-67.8%
3Q	5,932	6,202	613	-5,319	-89.7%	-5,589	-90.1%	6,409	2,888	-3,044	-51.3%	2,275	370.9%	-3,521	-54.9%
4Q	5,754	5,707	1,319	-4,434	-77.1%	-4,387	-76.9%	5,948	3,417	-2,337	-40.6%	2,097	159.0%	-2,532	-42.6%
Total	23,818	24,220	7,461	-16,358	-68.7%	-16,759	-69.2%	24,797	9,902	-13,917	-58.4%	2,441	32.7%	-14,895	-60.1%



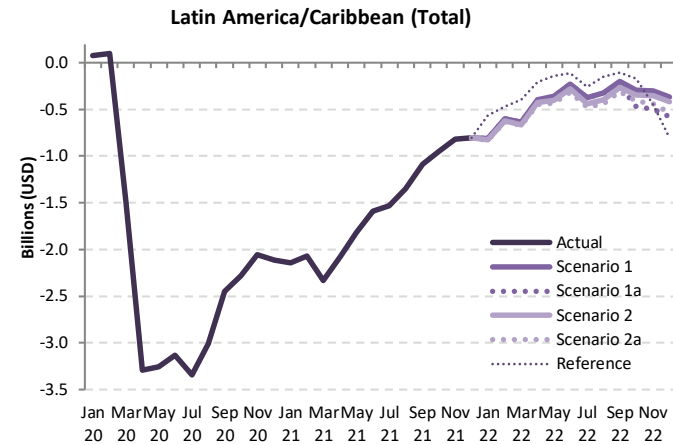
Passenger revenue (USD, million) - Latin America/Caribbean International														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g			-		g-a	g/a-1	g-e		g-f			
January	2,148	1,325	1,325	1,313	1,308	1,533	-893 to -876	-40.6% to -39.8%	703 to 720	116.2% to 119.1%	-840 to -823	-39.1% to -38.3%		
February	1,954	1,226	1,226	1,210	1,204	1,361	-716 to -694	-37.3% to -36.1%	768 to 790	176.1% to 181.2%	-750 to -728	-38.4% to -37.2%		
March	2,065	1,329	1,329	1,304	1,297	1,600	-870 to -838	-40.2% to -38.7%	757 to 789	140.4% to 146.4%	-768 to -736	-37.2% to -35.6%		
April	2,156	1,405	1,405	1,379	1,363	1,596	-607 to -565	-30.8% to -28.7%	826 to 868	153.6% to 161.3%	-793 to -751	-36.8% to -34.8%		
May	2,144	1,432	1,432	1,395	1,373	1,591	-539 to -479	-28.2% to -25.1%	715 to 775	108.7% to 117.8%	-772 to -712	-36.0% to -33.2%		
June	2,168	1,464	1,464	1,418	1,395	1,660	-567 to -498	-28.9% to -25.4%	575 to 643	70.0% to 78.4%	-773 to -704	-35.6% to -32.5%		
July	2,374	1,606	1,606	1,549	1,522	1,824	-634 to -549	-29.4% to -25.5%	500 to 584	48.9% to 57.1%	-852 to -768	-35.9% to -32.4%		
August	2,334	1,597	1,597	1,533	1,504	1,760	-553 to -459	-26.9% to -22.3%	482 to 575	47.1% to 56.3%	-830 to -736	-35.6% to -31.6%		
September	1,956	1,346	1,311	1,292	1,258	1,460	-463 to -374	-26.9% to -21.8%	414 to 502	49.0% to 59.5%	-698 to -610	-35.7% to -31.2%		
October	1,881	1,307	1,189	1,262	1,213	1,477	-565 to -447	-32.2% to -25.5%	218 to 337	22.5% to 34.7%	-692 to -574	-36.8% to -30.5%		
November	1,973	1,423	1,282	1,382	1,313	1,415	-572 to -431	-30.9% to -23.3%	186 to 327	17.0% to 29.8%	-690 to -549	-35.0% to -27.8%		
December	2,310	1,676	1,525	1,636	1,539	1,416	-620 to -469	-28.9% to -21.9%	175 to 326	13.0% to 24.2%	-786 to -634	-34.0% to -27.4%		
1Q	6,167	3,880	3,880	3,826	3,809	4,493	-2,480 to -2,408	-39.4% to -38.3%	2,228 to 2,300	141.0% to 145.5%	-2,358 to -2,287	-38.2% to -37.1%		
2Q	6,468	4,301	4,301	4,192	4,131	4,847	-1,712 to -1,542	-29.3% to -26.4%	2,116 to 2,285	104.9% to 113.4%	-2,337 to -2,167	-36.1% to -33.5%		
3Q	6,664	4,550	4,515	4,374	4,283	5,044	-1,649 to -1,383	-27.8% to -23.3%	1,395 to 1,662	48.3% to 57.5%	-2,381 to -2,114	-35.7% to -31.7%		
4Q	6,164	4,407	3,996	4,279	4,065	4,308	-1,758 to -1,347	-30.6% to -23.4%	579 to 990	16.9% to 29.0%	-2,168 to -1,757	-35.2% to -28.5%		
Total	25,464	17,138	16,693	16,672	16,288	18,693	-7,530 to 6,680	-31.6% to -28.0%	6,387 to 7,237	64.5% to 73.1%	-9,175 to -8,325	-36.0% to -32.7%		

Passenger revenue (USD, million) - Latin America/Caribbean Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,664	1,731	1,765	100	6.0%	34	2.0%	1,791	1,118	-547	-32.8%	-647	-36.6%	-674	-37.6%
February	1,440	1,536	1,527	87	6.1%	-9	-0.6%	1,579	854	-586	-40.7%	-673	-44.1%	-725	-45.9%
March	1,522	1,640	988	-533	-35.0%	-652	-39.7%	1,734	813	-708	-46.5%	-175	-17.7%	-921	-53.1%
April	1,474	1,569	102	-1,372	-93.1%	-1,467	-93.5%	1,653	830	-644	-43.7%	728	714.9%	-823	-49.8%
May	1,528	1,634	125	-1,403	-91.8%	-1,509	-92.3%	1,682	964	-564	-36.9%	838	669.6%	-718	-42.7%
June	1,487	1,623	212	-1,276	-85.8%	-1,411	-87.0%	1,733	1,042	-446	-30.0%	830	392.6%	-691	-39.9%
July	1,719	1,804	338	-1,381	-80.3%	-1,466	-81.2%	1,900	1,320	-399	-23.2%	981	289.9%	-580	-30.5%
August	1,607	1,673	430	-1,177	-73.2%	-1,243	-74.3%	1,755	1,290	-317	-19.8%	860	199.9%	-465	-26.5%
September	1,509	1,583	581	-928	-61.5%	-1,002	-63.3%	1,677	1,295	-214	-14.2%	714	122.9%	-383	-22.8%
October	1,610	1,684	794	-816	-50.7%	-890	-52.8%	1,764	1,443	-167	-10.4%	649	81.7%	-321	-18.2%
November	1,551	1,611	941	-610	-39.3%	-670	-41.6%	1,682	1,490	-61	-4.0%	549	58.3%	-192	-11.4%
December	1,681	1,737	1,091	-590	-35.1%	-647	-37.2%	1,796	1,673	-8	-0.5%	582	53.4%	-123	-6.8%
1Q	4,626	4,908	4,280	-346	-7.5%	-627	-12.8%	5,104	2,785	-1,841	-39.8%	-1,495	-34.9%	-2,319	-45.4%
2Q	4,490	4,825	439	-4,051	-90.2%	-4,387	-90.9%	5,068	2,836	-1,654	-36.8%	2,397	546.5%	-2,232	-44.0%
3Q	4,835	5,060	1,349	-3,486	-72.1%	-3,711	-73.3%	5,332	3,904	-931	-19.3%	2,555	189.4%	-1,428	-26.8%
4Q	4,842	5,033	2,826	-2,016	-41.6%	-2,207	-43.9%	5,241	4,606	-236	-4.9%	1,780	63.0%	-636	-12.1%
Total	18,792	19,826	8,894	-9,899	-52.7%	-10,932	-55.1%	20,746	14,131	-4,661	-24.8%	5,237	58.9%	-6,615	-31.9%



Passenger revenue (USD, million) - Latin America/Caribbean Domestic													
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline		
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	1,846	1,726	1,726	1,725	1,723	1,768	59 to 62	3.5% to 3.7%	605 to 609	54.2% to 54.4%	-123 to -119	-6.6% to -6.5%	
February	1,627	1,530	1,530	1,528	1,525	1,531	86 to 90	5.9% to 6.3%	672 to 676	78.7% to 79.2%	-101 to -96	-6.2% to -5.9%	
March	1,830	1,724	1,724	1,720	1,716	1,694	195 to 202	12.8% to 13.3%	903 to 911	111.0% to 112.0%	-113 to -106	-6.2% to -5.8%	
April	1,735	1,643	1,643	1,639	1,634	1,639	160 to 169	10.8% to 11.5%	804 to 813	96.8% to 97.9%	-102 to -92	-5.9% to -5.3%	
May	1,736	1,647	1,647	1,642	1,636	1,709	108 to 119	7.1% to 7.8%	673 to 684	69.8% to 70.9%	-99 to -88	-5.7% to -5.1%	
June	1,849	1,755	1,755	1,748	1,741	1,674	254 to 268	17.1% to 18.0%	699 to 713	67.1% to 68.5%	-108 to -94	-5.8% to -5.1%	
July	1,987	1,892	1,892	1,883	1,873	1,793	154 to 172	9.0% to 10.0%	553 to 572	41.9% to 43.3%	-114 to -96	-5.7% to -4.8%	
August	1,827	1,741	1,741	1,732	1,721	1,755	114 to 134	7.1% to 8.3%	431 to 451	33.4% to 35.0%	-106 to -86	-5.8% to -4.7%	
September	1,763	1,685	1,676	1,676	1,663	1,663	154 to 176	10.2% to 11.6%	368 to 390	28.4% to 30.1%	-101 to -79	-5.7% to -4.5%	
October	1,837	1,764	1,708	1,754	1,738	1,715	98 to 154	6.1% to 9.6%	265 to 321	18.4% to 22.2%	-129 to -73	-7.0% to -4.0%	
November	1,745	1,682	1,625	1,672	1,654	1,544	74 to 131	4.8% to 8.5%	136 to 193	9.1% to 12.9%	-120 to -63	-6.9% to -3.6%	
December	1,847	1,782	1,722	1,772	1,750	1,604	41 to 101	2.4% to 6.0%	49 to 109	2.9% to 6.5%	-126 to -65	-6.8% to -3.5%	
1Q	5,302	4,981	4,981	4,972	4,965	4,993	339 to 355	7.3% to 7.7%	2,180 to 2,195	78.3% to 78.8%	-337 to -321	-6.4% to -6.1%	
2Q	5,320	5,046	5,046	5,029	5,011	5,023	522 to 556	11.6% to 12.4%	2,175 to 2,210	76.7% to 77.9%	-309 to -274	-5.8% to -5.2%	
3Q	5,578	5,317	5,308	5,291	5,257	5,211	422 to 482	8.7% to 10.0%	1,353 to 1,413	34.6% to 36.2%	-321 to -261	-5.8% to -4.7%	
4Q	5,430	5,228	5,055	5,198	5,142	4,863	213 to 386	4.4% to 8.0%	449 to 622	9.8% to 13.5%	-375 to -201	-6.9% to -3.7%	
Total	21,629	20,571	20,390	20,490	20,375	20,091	1,583 to 1,779	8.4% to 9.5%	6,244 to 6,440	44.2% to 45.6%	-1,254 to -1,058	-5.8% to -4.9%	

Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,865	3,887	3,940	75	1.9%	53	1.4%	3,943	1,723	-2,143	-55.4%	-2,217	-56.3%	-2,220	-56.3%
February	3,361	3,483	3,457	96	2.9%	-26	-0.8%	3,523	1,290	-2,070	-61.6%	-2,167	-62.7%	-2,233	-63.4%
March	3,688	3,768	2,196	-1,492	-40.5%	-1,571	-41.7%	3,826	1,353	-2,336	-63.3%	-844	-38.4%	-2,473	-64.6%
April	3,444	3,609	154	-3,290	-95.5%	-3,455	-95.7%	3,745	1,368	-2,076	-60.3%	1,214	78.1%	-2,377	-63.5%
May	3,439	3,630	184	-3,256	-94.7%	-3,446	-94.9%	3,745	1,621	-1,818	-52.9%	1,437	78.8%	-2,124	-56.7%
June	3,450	3,666	316	-3,134	-90.8%	-3,350	-91.4%	3,831	1,863	-1,587	-46.0%	1,547	48.9%	-1,968	-51.4%
July	3,875	4,038	529	-3,346	-86.4%	-3,509	-86.9%	4,197	2,342	-1,532	-39.6%	1,813	34.2%	-1,855	-44.2%
August	3,664	3,827	657	-3,007	-82.1%	-3,170	-82.8%	3,990	2,312	-1,352	-36.9%	1,655	25.2%	-1,678	-42.1%
September	3,229	3,398	777	-2,452	-75.9%	-2,620	-77.1%	3,554	2,138	-1,091	-33.8%	1,361	17.5%	-1,415	-39.8%
October	3,364	3,437	1,087	-2,278	-67.7%	-2,351	-68.4%	3,582	2,414	-950	-28.3%	1,327	12.2%	-1,168	-32.6%
November	3,405	3,436	1,347	-2,059	-60.5%	-2,089	-60.8%	3,587	2,586	-820	-24.1%	1,239	9.2%	-1,001	-27.9%
December	3,826	3,867	1,712	-2,114	-55.3%	-2,155	-55.7%	4,021	3,023	-803	-21.0%	1,311	76.6%	-998	-24.8%
1Q	10,914	11,138	9,593	-1,321	-12.1%	-1,545	-13.9%	11,292	4,366	-6,549	-60.0%	-5,227	-54.5%	-6,926	-61.3%
2Q	10,333	10,905	654	-9,679	-93.7%	-10,251	-94.0%	11,320	4,852	-5,481	-53.0%	4,198	64.1%	-6,469	-57.1%
3Q	10,768	11,263	1,963	-8,805	-81.8%	-9,300	-82.6%	11,741	6,793	-3,975	-36.9%	4,830	24.6%	-4,948	-42.1%
4Q	10,595	10,740	4,145	-6,450	-60.9%	-6,594	-61.4%	11,190	8,023	-2,573	-24.3%	3,877	93.5%	-3,167	-28.3%
Total	42,611	44,045	16,355	-26,256	-61.6%	-27,691	-62.9%	45,543	24,033	-18,578	-43.6%	7,678	46.9%	-21,510	-47.2%



Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	3,994	3,052	3,052	3,038	3,031	3,301	-834 to -814	-21.6% to -21.1%	1,308 to 1,329	75.9% to 77.1%	-963 to -943	-24.1% to -23.6%		
February	3,581	2,757	2,757	2,737	2,730	2,891	-631 to -604	-18.8% to -18.0%	1,440 to 1,467	111.6% to 113.7%	-851 to -824	-23.8% to -23.0%		
March	3,894	3,053	3,053	3,024	3,013	3,294	-675 to -636	-18.3% to -17.2%	1,660 to 1,700	122.7% to 125.7%	-881 to -841	-22.6% to -21.6%		
April	3,892	3,048	3,048	3,018	2,997	3,236	-447 to -396	-13.0% to -11.5%	1,629 to 1,680	119.1% to 122.8%	-894 to -843	-23.0% to -21.7%		
May	3,880	3,080	3,080	3,037	3,009	3,300	-431 to -360	-12.5% to -10.5%	1,388 to 1,458	85.6% to 90.0%	-871 to -800	-22.4% to -20.6%		
June	4,017	3,219	3,219	3,167	3,137	3,334	-313 to -231	-9.1% to -6.7%	1,274 to 1,356	68.4% to 72.8%	-880 to -798	-21.9% to -19.9%		
July	4,362	3,498	3,498	3,432	3,395	3,617	-479 to -377	-12.4% to -9.7%	1,053 to 1,156	47.0% to 49.3%	-967 to -864	-22.2% to -19.8%		
August	4,161	3,338	3,338	3,266	3,225	3,516	-439 to -326	-12.0% to -8.9%	913 to 1,026	39.5% to 44.4%	-936 to -823	-22.5% to -19.8%		
September	3,719	3,031	2,987	2,967	2,920	3,123	-309 to -199	-9.6% to -6.1%	782 to 892	36.6% to 41.7%	-799 to -689	-21.5% to -18.5%		
October	3,719	3,071	2,897	3,016	2,951	3,192	-467 to -293	-13.9% to -8.7%	483 to 657	20.0% to 27.2%	-821 to -647	-22.1% to -17.4%		
November	3,718	3,105	2,907	3,054	2,967	2,959	-498 to -300	-14.6% to -8.8%	322 to 519	12.4% to 20.1%	-810 to -612	-21.8% to -16.5%		
December	4,157	3,458	3,246	3,407	3,288	3,020	-580 to -368	-15.1% to -9.6%	223 to 435	7.4% to 14.4%	-911 to -699	-21.9% to -16.8%		
1Q	11,469	8,861	8,861	8,799	8,774	9,486	-2,140 to -2,053	-19.6% to -18.8%	4,408 to 4,495	101.0% to 103.0%	-2,695 to -2,608	-23.5% to -22.7%		
2Q	11,788	9,347	9,347	9,221	9,143	9,871	-1,191 to -986	-11.5% to -9.5%	4,291 to 4,495	88.4% to 92.6%	-2,646 to -2,441	-22.4% to -20.7%		
3Q	12,242	9,867	9,824	9,665	9,540	10,256	-1,227 to -901	-11.4% to -8.4%	2,748 to 3,074	40.5% to 45.3%	-2,702 to -2,375	-22.1% to -19.4%		
4Q	11,594	9,635	9,051	9,477	9,207	9,171	-1,545 to -961	-14.6% to -9.1%	1,028 to 1,612	12.8% to 20.1%	-2,543 to -1,959	-21.9% to -16.9%		
Total	47,093	37,710	37,083	37,162	36,664	38,784	-5,947 to -4,901	-14.0% to -11.5%	12,631 to 13,677	52.6% to 56.9%	-10,430 to -9,383	-22.1% to -19.9%		

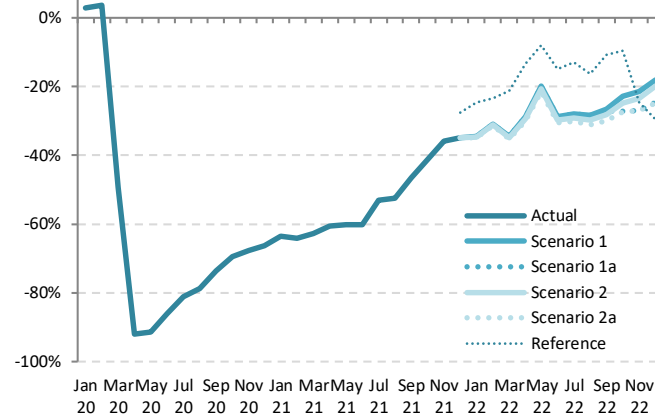
Middle East

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-15.8%	-14.8%	-19.1%	-8,127	-18.3%	-5,982	-17.3%	-2,145	-21.7%	-1,243	-1,040	-203
2Q 2020	-89.4%	-89.7%	-88.2%	-43,712	-95.5%	-34,279	-96.1%	-9,433	-93.1%	-7,184	-6,292	-891
3Q 2020	-72.8%	-77.9%	-53.7%	-44,477	-86.5%	-36,766	-90.1%	-7,711	-72.7%	-7,451	-6,722	-729
4Q 2020	-60.0%	-67.8%	-30.7%	-35,348	-78.0%	-30,093	-83.7%	-5,254	-56.1%	-6,023	-5,526	-497
Total 2020	-59.7%	-62.9%	-48.0%	-131,664	-70.4%	-107,121	-72.9%	-24,543	-61.4%	-21,901	-19,581	-2,319
1Q 2021	-56.1%	-63.4%	-31.0%	-33,430	-75.3%	-27,727	-80.4%	-5,703	-57.7%	-5,619	-5,080	-539
2Q 2021	-51.4%	-60.3%	-20.2%	-33,349	-72.8%	-28,068	-78.7%	-5,280	-52.1%	-5,657	-5,158	-499
3Q 2021	-44.9%	-50.9%	-22.6%	-32,426	-63.1%	-27,499	-67.4%	-4,928	-46.4%	-5,480	-5,014	-466
4Q 2021	-33.3%	-37.3%	-18.0%	-21,746	-48.0%	-18,793	-52.3%	-2,953	-31.5%	-3,762	-3,483	-279
Total 2021	-46.4%	-52.8%	-23.0%	-120,950	-64.7%	-102,086	-69.5%	-18,864	-47.2%	-20,518	-18,735	-1,783
1Q 2022	-28.0% to -27.6%	-33.9% to -33.4%	-7.8% to -7.6%	-19,130 to -18,484	-43.1% to -41.7%	-16,910 to -16,384	-49.0% to -47.5%	-2,220 to -2,101	-22.5% to -21.3%	-3,325 to -3,218	-3,116 to -3,019	-210 to -199
2Q 2022	-21.1% to -19.8%	-27.4% to -25.9%	1.0% to 1.6%	-16,555 to -14,857	-36.2% to -32.4%	-15,188 to -13,802	-42.6% to -38.7%	-1,367 to -1,056	-13.5% to -10.4%	-2,943 to -2,660	-2,814 to -2,560	-129 to -100
3Q 2022	-23.9% to -21.4%	-30.4% to -27.6%	0.9% to 2.2%	-18,751 to -15,826	-36.5% to -30.8%	-17,501 to -15,074	-42.9% to -36.9%	-1,251 to -751	-11.8% to -7.1%	-3,355 to -2,863	-3,237 to -2,792	-118 to -71
4Q 2022	-23.6% to -18.8%	-26.4% to -20.8%	-13.5% to -11.0%	-16,941 to -12,545	-37.4% to -27.7%	-14,573 to -10,823	-40.5% to -30.1%	-2,368 to -1,722	-25.3% to -18.4%	-2,932 to -2,182	-2,708 to -2,019	-224 to -163
Total 2022	-24.1% to -21.9%	-29.5% to -26.9%	-4.6% to -3.6%	-70,860 to -61,713	-37.9% to -33.0%	-63,784 to -56,083	-43.4% to -38.2%	-7,076 to -5,630	-17.7% to -14.1%	-12,473 to -10,922	-11,804 to -10,390	-669 to -532

Seat Capacity (thousand) - Middle East International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	16,184	16,864	16,636	452	2.8%	-228	-1.4%	16,907	5,909	-10,274	-63.5%	-10,727	-64.5%	-10,998	-65.0%
February	14,502	15,544	15,035	532	3.7%	-510	-3.3%	15,625	5,216	-9,286	-64.0%	-9,818	-65.3%	-10,408	-66.6%
March	16,046	16,718	8,142	-7,904	-49.3%	-8,576	-51.3%	16,506	5,985	-10,061	-62.7%	-2,157	-26.5%	-10,521	-63.7%
April	15,327	16,198	1,227	-14,100	-92.0%	-14,971	-92.4%	16,490	6,053	-9,274	-60.5%	4,826	393.4%	-10,437	-63.3%
May	14,928	16,610	1,292	-13,635	-91.3%	-15,318	-92.2%	17,361	5,947	-8,981	-60.2%	4,655	360.2%	-11,414	-65.7%
June	16,376	16,956	2,281	-14,095	-86.1%	-14,675	-86.5%	17,311	6,525	-9,851	-60.2%	4,244	186.1%	-10,786	-62.3%
July	17,335	17,901	3,280	-14,054	-81.1%	-14,621	-81.7%	18,289	8,120	-9,214	-53.2%	4,840	147.5%	-10,169	-55.6%
August	18,009	18,374	3,845	-14,164	-78.6%	-14,529	-79.1%	18,727	8,557	-9,452	-52.5%	4,712	122.5%	-10,170	-54.3%
September	16,148	16,579	4,276	-11,872	-73.5%	-12,303	-74.2%	16,895	8,630	-7,518	-46.6%	4,354	101.8%	-8,265	-48.9%
October	16,072	16,533	4,897	-11,175	-69.5%	-11,636	-70.4%	17,085	9,461	-6,611	-41.1%	4,563	93.2%	-7,624	-44.6%
November	15,440	15,714	4,998	-10,441	-67.6%	-10,716	-68.2%	16,342	9,895	-5,545	-35.9%	4,896	98.0%	-6,448	-39.5%
December	16,544	17,231	5,564	-10,980	-66.4%	-11,667	-67.7%	17,850	10,768	-5,775	-34.9%	5,204	93.5%	-7,082	-39.7%
1Q	46,732	49,127	39,813	-6,919	-14.8%	-9,314	-19.0%	49,038	17,111	-29,621	-63.4%	-22,702	-57.0%	-31,927	-65.1%
2Q	46,630	49,764	4,800	-41,830	-89.7%	-44,964	-90.4%	51,162	18,525	-28,106	-60.3%	13,725	285.9%	-32,637	-63.8%
3Q	51,491	52,854	11,402	-40,090	-77.9%	-41,453	-78.4%	53,911	25,308	-26,184	-50.9%	13,906	122.0%	-28,604	-53.1%
4Q	48,055	49,478	15,459	-32,596	-67.8%	-34,019	-68.8%	51,277	30,124	-17,932	-37.3%	14,664	94.9%	-21,153	-41.3%
Total	192,909	201,223	71,474	-121,435	-62.9%	-129,749	-64.5%	205,389	91,067	-101,842	-52.8%	19,593	27.4%	-114,322	-55.7%

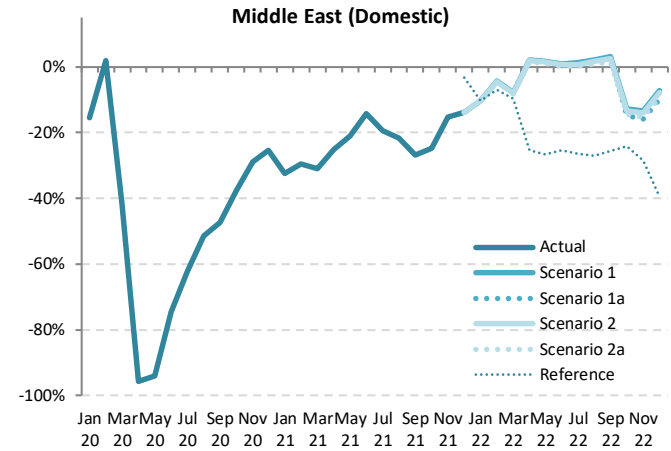
Middle East (International)



Seat Capacity (thousand) - Middle East International

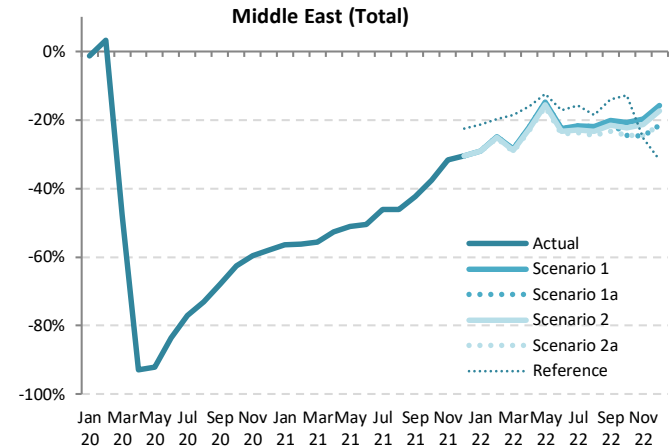
Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	17,121	10,600	10,600	10,575	10,550	12,187	-5,633 to -5,584	-34.8% to -34.5%	4,641 to 4,690	78.5% to 79.4%	-6,571 to -6,522	-38.4% to -38.1%
February	15,945	10,025	10,025	9,987	9,947	11,104	-4,555 to -4,477	-31.4% to -30.9%	4,731 to 4,809	90.7% to 92.2%	-5,998 to -5,920	-37.6% to -37.1%
March	16,511	10,519	10,519	10,454	10,396	12,644	-5,650 to -5,527	-35.2% to -34.4%	4,411 to 4,534	73.7% to 75.8%	-6,115 to -5,992	-37.0% to -36.3%
April	16,946	10,907	10,907	10,814	10,736	13,270	-4,590 to -4,420	-30.0% to -28.8%	4,684 to 4,855	77.4% to 80.2%	-6,209 to -6,038	-36.6% to -35.6%
May	18,413	11,964	11,964	11,831	11,726	13,736	-3,202 to -2,964	-21.4% to -19.9%	5,779 to 6,017	97.2% to 101.2%	-6,687 to -6,449	-36.3% to -35.0%
June	17,757	11,675	11,675	11,514	11,381	13,922	-4,995 to -4,700	-30.5% to -28.7%	4,856 to 5,151	74.4% to 78.9%	-6,376 to -6,082	-35.9% to -34.3%
July	18,757	12,494	12,494	12,287	12,101	15,074	-5,234 to -4,841	-30.2% to -27.9%	3,980 to 4,374	49.0% to 53.9%	-6,656 to -6,263	-35.5% to -33.4%
August	19,120	12,916	12,916	12,667	12,415	15,068	-5,594 to -5,093	-31.1% to -28.3%	3,858 to 4,359	45.1% to 50.9%	-6,705 to -6,204	-35.1% to -32.4%
September	17,272	11,871	11,769	11,613	11,306	14,410	-4,842 to -4,277	-30.0% to -26.5%	2,676 to 3,240	31.0% to 37.5%	-5,965 to -5,401	-34.5% to -31.3%
October	17,669	12,388	11,711	12,094	11,667	14,521	-4,405 to -3,684	-27.4% to -22.9%	2,206 to 2,928	23.3% to 30.9%	-6,002 to -5,281	-34.0% to -29.9%
November	16,958	12,116	11,262	11,835	11,280	11,640	-4,178 to -3,324	-27.1% to -21.5%	1,367 to 2,221	13.8% to 22.5%	-5,696 to -4,842	-33.6% to -28.6%
December	18,548	13,535	12,460	13,263	12,444	11,649	-4,099 to -3,008	-24.8% to -18.2%	1,676 to 2,767	15.6% to 25.7%	-6,103 to -5,012	-32.9% to -27.0%
1Q	49,578	31,144	31,144	31,016	30,894	35,936	-15,839 to -15,589	-33.9% to -33.4%	13,783 to 14,033	80.6% to 82.0%	-18,684 to -18,434	-37.7% to -37.2%
2Q	53,116	34,546	34,546	34,159	33,843	40,927	-12,787 to -12,084	-27.4% to -25.9%	15,319 to 16,022	82.7% to 86.5%	-19,273 to -18,570	-36.3% to -35.0%
3Q	55,148	37,281	37,179	36,567	35,822	44,552	-15,669 to -14,211	-30.4% to -27.6%	10,515 to 11,973	41.5% to 47.3%	-19,326 to -17,868	-35.0% to -32.4%
4Q	53,174	38,040	35,433	37,191	35,391	37,810	-12,664 to -10,016	-26.4% to -20.8%	5,267 to 7,916	17.5% to 26.3%	-17,783 to -15,135	-33.4% to -28.5%

Seat Capacity (thousand) - Middle East Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	4,751	4,430	4,015	-736	-15.5%	-415	-9.4%	4,277	3,215	-1,536	-32.3%	-800	-19.9%	-1,062	-24.8%
February	4,178	4,032	4,261	83	2.0%	230	5.7%	3,783	2,942	-1,236	-29.6%	-1,319	-31.0%	-840	-22.2%
March	4,591	4,263	2,655	-1,936	-42.2%	-1,609	-37.7%	3,987	3,165	-1,426	-31.1%	511	19.2%	-822	-20.6%
April	4,346	4,316	189	-4,157	-95.6%	-4,126	-95.6%	4,178	3,254	-1,092	-25.1%	3,065	1618.5%	-923	-22.1%
May	4,577	4,545	269	-4,308	-94.1%	-4,276	-94.1%	4,374	3,614	-963	-21.0%	3,345	1245.2%	-760	-17.4%
June	4,361	4,330	1,107	-3,254	-74.6%	-3,223	-74.4%	4,126	3,738	-623	-14.3%	2,631	237.7%	-388	-9.4%
July	4,590	4,557	1,734	-2,855	-62.2%	-2,823	-61.9%	4,341	3,700	-890	-19.4%	1,965	113.3%	-641	-14.8%
August	4,630	4,597	2,249	-2,381	-51.4%	-2,348	-51.1%	4,406	3,629	-1,001	-21.6%	1,380	61.4%	-777	-17.6%
September	4,386	4,355	2,309	-2,077	-47.4%	-2,046	-47.0%	4,197	3,205	-1,181	-26.9%	896	38.8%	-992	-23.6%
October	4,398	3,935	2,745	-1,653	-37.6%	-1,190	-30.2%	3,546	3,312	-1,086	-24.7%	567	20.7%	-234	-6.6%
November	4,076	3,628	2,898	-1,178	-28.9%	-729	-20.1%	3,251	3,459	-618	-15.2%	560	19.3%	207	6.4%
December	4,284	3,938	3,195	-1,089	-25.4%	-743	-18.9%	3,646	3,692	-592	-13.8%	497	15.6%	46	1.3%
1Q	13,520	12,725	10,931	-2,589	-19.1%	-1,794	-14.1%	12,047	9,323	-4,197	-31.0%	-1,608	-14.7%	-2,724	-22.6%
2Q	13,284	13,190	1,565	-11,719	-88.2%	-11,625	-88.1%	12,678	10,606	-2,678	-20.2%	9,041	577.8%	-2,072	-16.3%
3Q	13,606	13,510	6,293	-7,313	-53.7%	-7,217	-53.4%	12,945	10,535	-3,071	-22.6%	4,242	67.4%	-2,410	-18.6%
4Q	12,758	11,501	8,839	-3,920	-30.7%	-2,662	-23.1%	10,444	10,463	-2,295	-18.0%	1,624	18.4%	19	0.2%
Total	53,168	50,926	27,628	-25,540	-48.0%	-23,298	-45.7%	48,113	40,927	-12,241	-23.0%	13,299	48.1%	-7,187	-14.9%



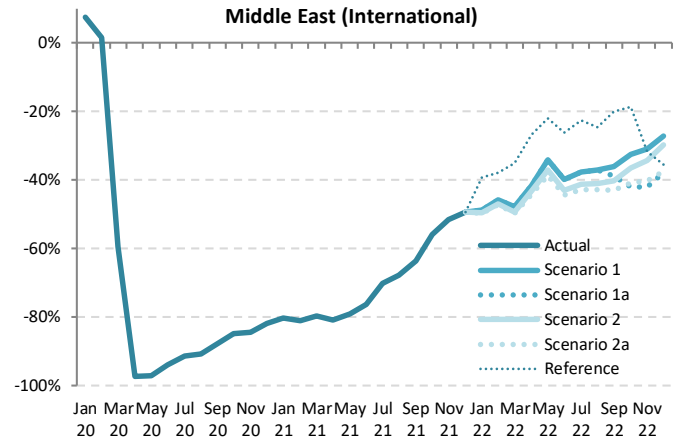
Seat Capacity (thousand) - Middle East Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline	
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	4,423	4,264	4,264	4,264	4,264	4,264	-487 to -487	-10.2% to -10.2%	1,049 to 1,049	32.6% to 32.6%	-158 to -158	-3.6% to -3.6%		
February	3,911	4,001	4,001	3,994	3,991	3,885	-187 to -177	-4.5% to -4.2%	1,049 to 1,059	35.6% to 36.0%	80 to 90	2.0% to 2.3%		
March	4,122	4,230	4,230	4,220	4,213	4,143	-378 to -361	-8.2% to -7.9%	1,048 to 1,065	33.1% to 33.6%	91 to 108	2.2% to 2.6%		
April	4,320	4,439	4,439	4,426	4,416	3,247	70 to 93	1.6% to 2.1%	1,162 to 1,185	35.7% to 36.4%	97 to 120	2.2% to 2.8%		
May	4,523	4,658	4,658	4,641	4,627	3,359	50 to 80	1.1% to 1.8%	1,013 to 1,044	28.0% to 28.9%	104 to 135	2.3% to 3.0%		
June	4,266	4,404	4,404	4,387	4,368	3,258	8 to 43	0.2% to 1.0%	630 to 665	16.9% to 17.8%	102 to 137	2.4% to 3.2%		
July	4,489	4,646	4,646	4,625	4,599	3,374	9 to 56	0.2% to 1.2%	899 to 946	24.3% to 25.6%	110 to 157	2.4% to 3.5%		
August	4,556	4,731	4,731	4,706	4,671	3,381	41 to 101	0.9% to 2.2%	1,041 to 1,102	28.7% to 30.4%	115 to 175	2.5% to 3.8%		
September	4,340	4,524	4,515	4,495	4,452	3,260	67 to 138	1.5% to 3.1%	1,247 to 1,319	38.9% to 41.1%	112 to 184	2.6% to 4.2%		
October	3,667	3,839	3,743	3,812	3,766	3,335	-655 to -559	-14.9% to -12.7%	431 to 527	13.0% to 15.9%	76 to 172	2.1% to 4.7%		
November	3,362	3,534	3,433	3,508	3,455	2,918	-643 to -543	-15.8% to -13.3%	-25 to 75	-0.7% to 2.2%	72 to 172	2.1% to 5.1%		
December	3,770	3,979	3,858	3,949	3,876	2,597	-426 to -305	-9.9% to -7.1%	166 to 286	4.5% to 7.8%	88 to 209	2.3% to 5.5%		
1Q	12,457	12,496	12,496	12,479	12,469	12,293	-1,051 to -1,024	-7.8% to -7.6%	3,146 to 3,173	33.7% to 34.0%	12 to 39	0.1% to 0.3%		
2Q	13,109	13,500	13,500	13,454	13,412	9,864	128 to 216	1.0% to 1.6%	2,805 to 2,894	26.4% to 27.3%	303 to 391	2.3% to 3.0%		
3Q	13,385	13,901	13,893	13,826	13,722	10,016	116 to 296	0.9% to 2.2%	3,187 to 3,367	30.3% to 32.0%	337 to 516	2.5% to 3.9%		
4Q	10,799	11,351	11,035	11,270	11,098	8,850	-1,724 to -1,407	-13.5% to -11.0%	572 to 888	5.5% to 8.5%	236 to 552	2.2% to 5.1%		
Total	49,749	51,248	50,923	51,029	50,700	41,022	-2,468 to -1,920	-4.6% to -3.6%	9,773 to 10,322	23.9% to 25.2%	950 to 1,499	1.9% to 3.0%		

Seat Capacity (thousand) - Middle East International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	20,935	21,294	20,651	-283	-1.4%	-643	-3.0%	21,185	9,125	-11,810	-56.4%	-11,527	-55.8%	-12,060	-56.9%
February	18,681	19,576	19,296	615	3.3%	-280	-1.4%	19,408	8,159	-10,522	-56.3%	-11,137	-57.7%	-11,249	-58.0%
March	20,637	20,982	10,797	-9,840	-47.7%	-10,185	-48.5%	20,493	9,150	-11,487	-55.7%	-1,647	-15.3%	-11,343	-55.3%
April	19,673	20,513	1,416	-18,257	-92.8%	-19,097	-93.1%	20,667	9,307	-10,366	-52.7%	7,891	55.2%	-11,360	-55.0%
May	19,505	21,155	1,561	-17,944	-92.0%	-19,594	-92.6%	21,735	9,561	-9,944	-51.0%	8,000	512.5%	-12,174	-56.0%
June	20,736	21,286	3,388	-17,349	-83.7%	-17,898	-84.1%	21,437	10,263	-10,473	-50.5%	6,875	202.9%	-11,174	-52.1%
July	21,924	22,458	5,015	-16,910	-77.1%	-17,444	-77.7%	22,631	11,820	-10,104	-46.1%	6,806	135.7%	-10,810	-47.8%
August	22,639	22,971	6,095	-16,544	-73.1%	-16,877	-73.5%	23,133	12,187	-10,452	-46.2%	6,092	100.0%	-10,947	-47.3%
September	20,534	20,934	6,585	-13,949	-67.9%	-14,349	-68.5%	21,093	11,836	-8,698	-42.4%	5,250	79.7%	-9,257	-43.9%
October	20,470	20,469	7,642	-12,828	-62.7%	-12,826	-62.7%	20,631	12,773	-7,697	-37.6%	5,131	67.1%	-7,858	-38.1%
November	19,516	19,342	7,897	-11,619	-59.5%	-11,445	-59.2%	19,593	13,353	-6,163	-31.6%	5,457	69.1%	-6,240	-31.8%
December	20,828	21,169	8,759	-12,069	-57.9%	-12,410	-58.6%	21,496	14,461	-6,367	-30.6%	5,701	65.1%	-7,036	-32.7%
1Q	60,252	61,852	50,744	-9,508	-15.8%	-11,108	-18.0%	61,085	26,433	-33,819	-56.1%	-24,311	-47.9%	-34,652	-56.7%
2Q	59,914	62,954	6,365	-53,549	-89.4%	-56,589	-89.9%	63,840	29,131	-30,783	-51.4%	22,766	357.7%	-34,709	-54.4%
3Q	65,097	66,364	17,694	-47,402	-72.8%	-48,669	-73.3%	66,856	35,842	-29,255	-44.9%	18,148	102.6%	-31,014	-46.4%
4Q	60,814	60,979	24,298	-36,516	-60.0%	-36,681	-60.2%	61,721	40,587	-20,227	-33.3%	16,288	67.0%	-21,134	-34.2%
Total	246,077	252,149	99,102	-146,975	-59.7%	-153,047	-60.7%	253,502	131,993	-114,084	-46.4%	32,892	33.2%	-121,509	-47.9%



Seat Capacity (thousand) - Middle East International + Domestic															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	21,544	14,864	14,864	14,839	14,815	16,452	-6,120 to -6,071	-29.2% to -29.0%	5,690 to 5,739	62.4% to 62.9%	-6,729 to -6,680	-31.2% to -31.0%			
February	19,857	14,026	14,026	13,981	13,938	14,989	-4,742 to -4,654	-25.4% to -24.9%	5,779 to 5,867	70.8% to 71.9%	-5,919 to -5,831	-29.8% to -29.4%			
March	20,634	14,749	14,749	14,674	14,609	16,788	-6,028 to -5,888	-29.2% to -28.5%	5,459 to 5,599	59.7% to 61.2%	-6,024 to -5,884	-29.2% to -28.5%			
April	21,265	15,346	15,346	15,240	15,152	16,517	-4,521 to -4,327	-23.0% to -22.0%	5,845 to 6,039	62.8% to 64.9%	-6,113 to -5,919	-28.7% to -27.8%			
May	22,936	16,621	16,621	16,472	16,353	17,095	-3,152 to -2,884	-16.2% to -14.8%	6,792 to 7,060	71.0% to 73.8%	-6,583 to -6,315	-28.7% to -27.5%			
June	22,024	16,079	16,079	15,901	15,749	17,180	-4,987 to -4,657	-24.0% to -22.5%	5,486 to 5,816	53.5% to 56.7%	-6,275 to -5,945	-28.5% to -27.0%			
July	23,246	17,140	17,140	16,912	16,699	18,448	-5,225 to -4,784	-23.8% to -21.8%	4,879 to 5,320	41.3% to 45.0%	-6,546 to -6,106	-28.2% to -26.3%			
August	23,676	17,647	17,647	17,373	17,086	18,449	-5,553 to -4,991	-24.5% to -22.0%	4,899 to 5,461	40.2% to 44.8%	-6,590 to -6,029	-27.8% to -25.5%			
September	21,612	16,395	16,285	16,108	15,759	17,670	-4,775 to -4,139	-23.3% to -20.2%	3,923 to 4,559	33.1% to 38.5%	-5,853 to -5,217	-27.1% to -24.1%			
October	21,336	16,227	15,454	15,906	15,433	17,856	-5,037 to -4,243	-24.6% to -20.7%	2,660 to 3,454	20.8% to 27.0%	-5,902 to -5,109	-27.7% to -23.9%			
November	20,319	15,650	14,695	15,343	14,735	14,558	-4,821 to -3,866	-24.7% to -19.8%	1,342 to 2,297	10.1% to 17.2%	-5,624 to -4,669	-27.7% to -23.0%			
December	22,318	17,514	16,318	17,212	16,320	14,246	-4,510 to -3,314	-21.7% to -15.9%	1,857 to 3,053	12.8% to 21.1%	-6,000 to -4,804	-26.9% to -21.5%			
1Q	62,034	43,639	43,639	43,495	43,362	48,229	-16,890 to -16,613	-28.0% to -27.6%	16,929 to 17,206	64.0% to 65.1%	-18,672 to -18,395	-30.1% to -29.7%			
2Q	66,225	48,047	48,047	47,613	47,255	50,791	-12,659 to -11,867	-21.1% to -19.8%	18,124 to 18,916	62.2% to 64.9%	-18,970 to -18,178	-28.6% to -27.4%			
3Q	68,533	51,182	51,072	50,393	49,544	54,568	-15,553 to -13,915	-23.9% to -21.4%	13,702 to 15,340	38.2% to 42.8%	-18,989 to -17,351	-27.7% to -25.3%			
4Q	63,973	49,391	46,467	48,461	46,489	46,660	-14,346 to -11,423	-23.6% to -18.8%	5,881 to 8,804	14.5% to 21.7%	-17,505 to -14,582	-27.4% to -22.8%			
Total	260,765	192,259	189,225	189,962	186,650	200,248	-59,427 to -53,818	-24.1% to -21.9%	54,657 to 60,265	41.4% to 45.7%	-74,115 to -68,507	-28.4% to -26.3%			

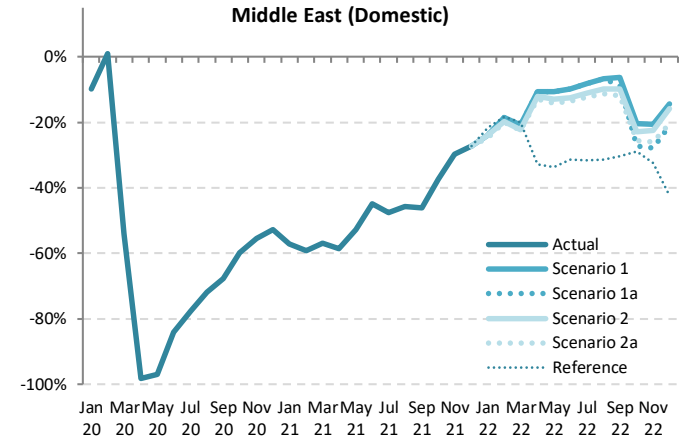
Passenger Number (thousand) - Middle East International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	12,091	12,646	12,995	904	7.5%	349	2.8%	12,724	2,373	-9,718	-80.4%	-10,622	-81.7%	-10,350	-81.3%
February	10,554	11,354	10,711	157	1.5%	-643	-5.7%	11,453	1,992	-8,562	-81.1%	-8,719	-81.4%	-9,462	-82.6%
March	11,849	12,389	4,806	-7,043	-59.4%	-7,583	-61.2%	12,278	2,403	-9,447	-79.7%	-2,403	-50.0%	-9,875	-80.4%
April	12,285	13,028	335	-11,950	-97.3%	-12,693	-97.4%	13,310	2,357	-9,928	-80.8%	2,022	603.7%	-10,953	-82.3%
May	10,893	12,165	303	-10,590	-97.2%	-11,862	-97.5%	12,762	2,268	-8,625	-79.2%	1,965	648.1%	-10,494	-82.2%
June	12,483	12,968	744	-11,739	-94.0%	-12,224	-94.3%	13,288	2,968	-9,515	-76.2%	2,224	298.9%	-10,320	-77.7%
July	13,998	14,506	1,207	-12,791	-91.4%	-13,300	-91.7%	14,874	4,172	-9,826	-70.2%	2,966	245.7%	-10,702	-71.9%
August	14,721	15,073	1,351	-13,370	-90.8%	-13,722	-91.0%	15,417	4,747	-9,974	-67.8%	3,396	251.4%	-10,670	-69.2%
September	12,085	12,447	1,480	-10,605	-87.8%	-10,967	-88.1%	12,728	4,386	-7,699	-63.7%	2,906	196.4%	-8,343	-65.5%
October	11,819	12,204	1,782	-10,037	-84.9%	-10,422	-85.4%	12,657	5,209	-6,610	-55.9%	3,427	192.3%	-7,447	-58.8%
November	11,340	11,589	1,756	-9,584	-84.5%	-9,833	-84.8%	12,096	5,488	-5,852	-51.6%	3,731	212.4%	-6,608	-54.6%
December	12,800	13,381	2,328	-10,473	-81.8%	-11,053	-82.6%	13,913	6,470	-6,331	-49.5%	4,142	177.9%	-7,443	-53.5%
1Q	34,494	36,390	28,512	-5,982	-17.3%	-7,878	-21.6%	36,455	6,768	-27,727	-80.4%	-21,744	-76.3%	-29,687	-81.4%
2Q	35,662	38,161	1,382	-34,279	-96.1%	-36,779	-96.4%	39,360	7,593	-28,068	-78.7%	6,211	449.4%	-31,767	-80.7%
3Q	40,804	42,026	4,037	-36,766	-90.1%	-37,989	-90.4%	43,019	13,305	-27,499	-67.4%	9,268	229.5%	-29,714	-69.1%
4Q	35,960	37,174	5,866	-30,093	-83.7%	-31,307	-84.2%	38,665	17,167	-18,793	-52.3%	11,301	192.6%	-21,499	-55.6%
Total	146,919	153,751	39,798	-107,121	-72.9%	-113,953	-74.1%	157,500	44,833	-102,086	-69.5%	5,035	12.7%	-112,667	-71.5%



Passenger Number (thousand) - Middle East International															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline		
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	12,928	6,189	6,189	6,098	6,066	7,354	-6,025 to -5,902	-49.8% to -48.8%	3,692 to 3,816	155.6% to 160.8%	-6,862 to -6,739	-53.1% to -52.1%			
February	11,728	5,728	5,728	5,600	5,564	6,561	-4,990 to -4,826	-47.3% to -45.7%	3,572 to 3,736	179.3% to 187.6%	-6,164 to -6,000	-52.6% to -51.2%			
March	12,324	6,194	6,194	6,003	5,955	7,692	-5,894 to -5,656	-49.7% to -47.7%	3,552 to 3,791	147.8% to 157.8%	-6,369 to -6,130	-51.7% to -49.7%			
April	13,724	7,178	7,178	6,975	6,856	8,992	-5,429 to -5,107	-44.2% to -41.6%	4,499 to 4,821	190.9% to 204.5%	-6,867 to -6,546	-50.0% to -47.7%			
May	13,581	7,176	7,176	6,859	6,680	8,507	-4,214 to -3,718	-38.7% to -34.1%	4,412 to 4,908	194.5% to 216.4%	-6,902 to -6,406	-50.8% to -47.2%			
June	13,677	7,506	7,506	7,121	6,938	9,222	-5,545 to -4,977	-44.4% to -39.9%	3,970 to 4,538	133.8% to 152.9%	-6,739 to -6,171	-49.3% to -45.1%			
July	15,305	8,727	8,727	8,232	8,023	10,823	-5,996 to -5,271	-42.8% to -37.7%	3,830 to 4,555	91.8% to 109.2%	-7,303 to -6,578	-47.7% to -43.0%			
August	15,793	9,270	9,270	8,686	8,410	11,108	-6,311 to -5,451	-42.9% to -37.0%	3,663 to 4,523	77.2% to 95.3%	-7,382 to -6,523	-46.7% to -41.3%			
September	13,055	7,733	7,388	7,219	6,891	9,668	-5,194 to -4,352	-43.0% to -36.0%	2,505 to 3,347	57.1% to 76.3%	-6,164 to -5,322	-47.2% to -40.8%			
October	13,135	7,970	6,850	7,512	6,995	9,625	-4,970 to -3,849	-42.0% to -32.6%	1,640 to 2,761	31.5% to 53.0%	-6,285 to -5,165	-47.9% to -39.3%			
November	12,595	7,834	6,580	7,456	6,782	7,754	-4,760 to -3,506	-42.0% to -30.9%	1,092 to 2,347	19.9% to 42.8%	-6,015 to -4,761	-47.8% to -37.8%			
December	14,507	9,332	7,957	8,993	7,996	8,259	-4,844 to -3,468	-37.8% to -27.1%	1,487 to 2,862	23.0% to 44.2%	-6,550 to -5,175	-45.2% to -35.7%			
1Q	36,979	18,111	18,111	17,701	17,585	21,607	-16,910 to -16,384	-49.0% to -47.5%	10,817 to 11,343	159.8% to 167.6%	-19,395 to -18,869	-52.4% to -51.0%			
2Q	40,982	21,860	21,860	20,954	20,474	26,720	-15,188 to -13,802	-42.6% to -38.7%	12,881 to 14,266	169.6% to 187.9%	-20,508 to -19,122	-50.0% to -46.7%			
3Q	44,153	25,730	25,385	24,137	23,303	31,600	-17,501 to -15,074	-42.9% to -36.9%	9,998 to 12,424	75.1% to 93.4%	-20,850 to -18,423	-47.2% to -41.7%			
4Q	40,237	25,136	21,386	23,960	21,773	25,638	-14,573 to -10,823	-40.5% to -30.1%	4,219 to 7,970	24.6% to 46.4%	-18,851 to -15,100	-46.8% to -37.5%			
Total	162,351	90,836	86,741	86,752	83,135	105,565	-63,784 to -56,083	-43.4% to -38.2%	38,302 to 46,003	85.4% to 102.6%	-79,216 to -71,515	-48.8% to -44.0%			



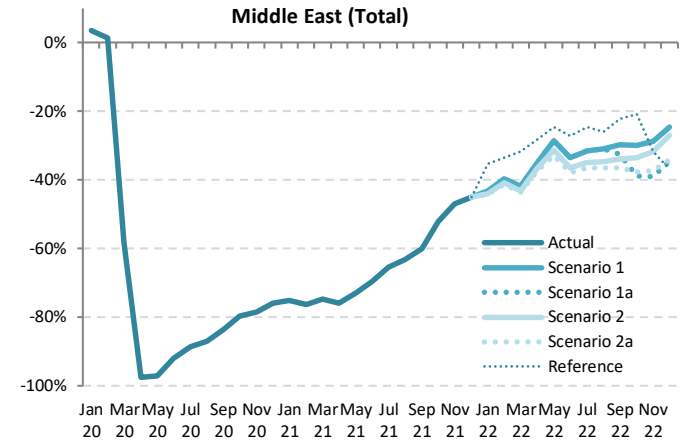
Passenger Number (thousand) - Middle East Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,489	3,261	3,146	-343	-9.8%	-115	-3.5%	3,155	1,495	-1,994	-57.2%	-1,651	-52.5%	-1,660	-52.6%
February	3,006	2,907	3,036	30	1.0%	128	4.4%	2,734	1,225	-1,781	-59.2%	-1,811	-59.6%	-1,509	-55.2%
March	3,389	3,154	1,557	-1,831	-54.0%	-1,597	-50.6%	2,956	1,461	-1,928	-56.9%	-97	-6.2%	-1,495	-50.6%
April	3,432	3,416	63	-3,369	-98.2%	-3,353	-98.2%	3,314	1,419	-2,013	-58.7%	1,356	2154.3%	-1,895	-57.2%
May	3,357	3,341	101	-3,256	-97.0%	-3,240	-97.0%	3,223	1,589	-1,768	-52.7%	1,488	1475.4%	-1,634	-50.7%
June	3,341	3,325	533	-2,808	-84.0%	-2,792	-84.0%	3,176	1,842	-1,499	-44.9%	1,309	245.6%	-1,334	-42.0%
July	3,699	3,682	826	-2,873	-77.7%	-2,856	-77.6%	3,515	1,941	-1,758	-47.5%	1,115	135.1%	-1,573	-44.8%
August	3,717	3,700	1,046	-2,671	-71.9%	-2,654	-71.7%	3,554	2,021	-1,696	-45.6%	976	93.3%	-1,532	-43.1%
September	3,197	3,182	1,030	-2,166	-67.8%	-2,151	-67.6%	3,073	1,722	-1,474	-46.1%	692	67.1%	-1,351	-44.0%
October	3,154	2,829	1,264	-1,889	-59.9%	-1,564	-55.3%	2,555	1,972	-1,182	-37.5%	708	56.0%	-583	-22.8%
November	2,967	2,646	1,319	-1,648	-55.5%	-1,327	-50.2%	2,377	2,084	-883	-29.7%	765	58.0%	-293	-12.3%
December	3,251	2,996	1,534	-1,717	-52.8%	-1,462	-48.8%	2,779	2,363	-888	-27.3%	829	54.0%	-417	-15.0%
1Q	9,884	9,322	7,739	-2,145	-21.7%	-1,583	-17.0%	8,845	4,181	-5,703	-57.7%	-3,558	-46.0%	-4,665	-52.7%
2Q	10,130	10,082	697	-9,433	-93.1%	-9,385	-93.1%	9,712	4,850	-5,280	-52.1%	4,153	596.0%	-4,862	-50.1%
3Q	10,613	10,563	2,902	-7,711	-72.7%	-7,661	-72.5%	10,142	5,685	-4,928	-46.4%	2,783	95.9%	-4,457	-43.9%
4Q	9,372	8,471	4,118	-5,254	-56.1%	-4,353	-51.4%	7,711	6,419	-2,953	-31.5%	2,301	55.9%	-1,292	-16.8%
Total	39,998	38,437	15,455	-24,543	-61.4%	-22,982	-59.8%	36,410	21,135	-18,864	-47.2%	5,679	36.7%	-15,276	-42.0%



Passenger Number (thousand) - Middle East Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	3,269	2,651	2,651	2,631	2,626	2,736	-863 to -838	-24.7% to -24.0%	1,131 to 1,156	75.7% to 77.4%	-643 to -618	-19.7% to -18.9%	
February	2,833	2,447	2,447	2,414	2,409	2,453	-597 to -559	-19.9% to -18.6%	1,184 to 1,224	96.6% to 99.7%	-424 to -386	-15.0% to -13.6%	
March	3,063	2,685	2,685	2,637	2,629	2,712	-760 to -704	-22.4% to -20.8%	1,168 to 1,224	80.0% to 83.8%	-434 to -378	-14.2% to -12.3%	
April	3,434	3,066	3,066	3,018	2,992	2,307	-440 to -366	-12.8% to -10.7%	1,573 to 1,647	110.9% to 116.1%	-442 to -368	-12.9% to -10.7%	
May	3,339	2,997	2,997	2,924	2,883	2,228	-474 to -360	-14.1% to -10.7%	1,294 to 1,408	81.5% to 88.7%	-456 to -342	-13.7% to -10.2%	
June	3,291	3,011	3,011	2,927	2,888	2,293	-453 to -330	-13.6% to -9.9%	1,046 to 1,169	56.8% to 63.5%	-403 to -280	-12.2% to -8.5%	
July	3,642	3,395	3,395	3,289	3,243	2,532	-456 to -305	-12.3% to -8.2%	1,302 to 1,453	67.0% to 74.8%	-399 to -247	-11.0% to -6.8%	
August	3,682	3,472	3,472	3,351	3,299	2,548	-418 to -245	-11.2% to -6.6%	1,278 to 1,451	63.2% to 71.8%	-383 to -210	-10.4% to -5.7%	
September	3,184	2,995	2,916	2,885	2,820	2,223	-376 to -201	-11.8% to -6.3%	1,098 to 1,273	63.7% to 73.9%	-364 to -189	-11.4% to -5.9%	
October	2,647	2,508	2,295	2,433	2,348	2,245	-859 to -646	-27.2% to -20.5%	323 to 536	16.4% to 27.2%	-352 to -139	-13.3% to -5.3%	
November	2,463	2,356	2,142	2,299	2,196	2,003	-825 to -611	-27.8% to -20.6%	57 to 271	2.7% to 13.0%	-321 to -107	-13.0% to -4.4%	
December	2,880	2,786	2,567	2,735	2,590	1,870	-684 to -465	-21.0% to -14.3%	204 to 423	8.6% to 17.9%	-313 to -94	-10.9% to -3.3%	
1Q	9,165	7,783	7,783	7,682	7,664	7,901	-2,220 to -2,101	-22.5% to -21.3%	3,483 to 3,602	83.3% to 86.2%	-1,502 to -1,382	-16.4% to -15.1%	
2Q	10,063	9,074	9,074	8,869	8,763	6,828	-1,367 to -1,056	-13.5% to -10.4%	3,913 to 4,225	80.7% to 87.1%	-1,301 to -989	-12.9% to -9.8%	
3Q	10,508	9,862	9,783	9,525	9,363	7,304	-1,251 to -751	-11.8% to -7.1%	3,677 to 4,177	64.7% to 73.5%	-1,146 to -647	-10.9% to -6.2%	
4Q	7,990	7,649	7,004	7,467	7,134	6,118	-2,368 to -1,722	-25.3% to -18.4%	585 to 1,230	9.1% to 19.2%	-986 to -340	-12.3% to -4.3%	
Total	37,727	34,368	33,644	33,542	32,923	28,150	-7,076 to -5,630	-17.7% to -14.1%	11,788 to 13,234	55.8% to 62.6%	-4,804 to -3,359	-12.7% to -8.9%	

Passenger Number (thousand) - Middle East International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	15,580	15,907	16,141	561	3.6%	234	1.5%	15,879	3,868	-11,712	-75.2%	-12,273	-76.0%	-12,011	-75.6%
February	13,560	14,262	13,747	187	1.4%	-515	-3.6%	14,187	3,217	-10,343	-76.3%	-10,530	-76.6%	-10,971	-77.3%
March	15,238	15,543	6,364	-8,875	-58.2%	-9,180	-59.1%	15,234	3,864	-11,375	-74.6%	-2,500	-39.3%	-11,370	-74.6%
April	15,717	16,444	398	-15,319	-97.5%	-16,046	-97.6%	16,624	3,776	-11,941	-76.0%	3,378	848.9%	-12,848	-77.3%
May	14,250	15,506	404	-13,846	-97.2%	-15,102	-97.4%	15,984	3,857	-10,394	-72.9%	3,453	854.6%	-12,128	-75.9%
June	15,824	16,293	1,277	-14,547	-91.9%	-15,016	-92.2%	16,464	4,810	-11,014	-69.6%	3,533	276.7%	-11,654	-70.8%
July	17,697	18,188	2,033	-15,664	-88.5%	-16,155	-88.8%	18,389	6,114	-11,583	-65.5%	4,081	200.8%	-12,275	-66.8%
August	18,438	18,772	2,397	-16,041	-87.0%	-16,376	-87.2%	18,971	6,769	-11,670	-63.3%	4,372	182.4%	-12,202	-64.3%
September	15,282	15,628	2,510	-12,771	-83.6%	-13,118	-83.9%	15,802	6,108	-9,173	-60.0%	3,598	143.4%	-9,694	-61.3%
October	14,973	15,032	3,046	-11,927	-79.7%	-11,986	-79.7%	15,211	7,181	-7,792	-52.0%	4,135	135.7%	-8,030	-52.8%
November	14,307	14,235	3,076	-11,231	-78.5%	-11,160	-78.4%	14,473	7,572	-6,735	-47.1%	4,496	146.2%	-6,901	-47.7%
December	16,051	16,376	3,862	-12,190	-75.9%	-12,515	-76.4%	16,692	8,833	-7,219	-45.0%	4,971	128.7%	-7,860	-47.1%
1Q	44,378	45,712	36,251	-8,127	-18.3%	-9,461	-20.7%	45,300	10,948	-33,430	-75.3%	-25,303	-69.8%	-34,352	-75.8%
2Q	45,791	48,243	2,079	-43,712	-95.5%	-46,164	-95.7%	49,072	12,443	-33,349	-72.8%	10,364	498.5%	-36,630	-74.6%
3Q	51,417	52,589	6,940	-44,477	-86.5%	-45,649	-86.8%	53,161	18,990	-32,426	-63.1%	12,051	173.7%	-34,171	-64.3%
4Q	45,331	45,644	9,984	-35,348	-78.0%	-35,660	-78.1%	46,376	23,586	-21,746	-48.0%	13,602	136.2%	-22,791	-49.1%
Total	186,918	192,188	55,253	-131,664	-70.4%	-136,935	-71.3%	193,910	65,968	-120,950	-64.7%	10,714	19.4%	-127,943	-66.0%

Passenger Number (thousand) - Middle East International + Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	16,197	8,840	8,840	8,729	8,692	10,090	-6,888 to -6,740	-44.2% to -43.3%	4,823 to 4,972	124.7% to 128.5%	-7,505 to -7,357	-46.3% to -45.4%		
February	14,561	8,175	8,175	8,014	7,973	9,014	-5,587 to -5,385	-41.2% to -39.7%	4,756 to 4,958	147.8% to 154.1%	-6,588 to -6,386	-45.2% to -43.9%		
March	15,387	8,879	8,879	8,640	8,584	10,404	-6,654 to -6,360	-43.7% to -41.7%	4,721 to 5,015	122.2% to 129.8%	-6,803 to -6,508	-44.2% to -42.3%		
April	17,157	10,244	10,244	9,993	9,848	11,298	-5,869 to -5,473	-37.3% to -34.8%	6,072 to 6,468	160.8% to 171.3%	-7,309 to -6,913	-42.6% to -40.3%		
May	16,921	10,173	10,173	9,783	9,563	10,735	-4,688 to -4,077	-32.9% to -28.6%	5,706 to 6,316	147.9% to 163.8%	-7,358 to -6,748	-43.5% to -39.9%		
June	16,968	10,517	10,517	10,047	9,826	11,515	-5,999 to -5,307	-37.9% to -33.5%	5,015 to 5,707	104.3% to 118.6%	-7,142 to -6,450	-42.1% to -38.0%		
July	18,947	12,122	12,122	11,521	11,245	13,355	-6,452 to -5,576	-36.5% to -31.5%	5,131 to 6,008	83.9% to 98.3%	-7,702 to -6,826	-40.6% to -36.0%		
August	19,475	12,742	12,742	12,037	11,710	13,657	-6,729 to -5,697	-36.5% to -30.9%	4,941 to 5,973	73.0% to 88.2%	-7,765 to -6,733	-39.9% to -34.6%		
September	16,239	10,728	10,304	10,104	9,711	11,891	-5,571 to -4,554	-36.5% to -29.8%	3,603 to 4,620	59.0% to 75.6%	-6,528 to -5,511	-40.2% to -33.9%		
October	15,782	10,478	9,145	9,944	9,343	11,870	-5,828 to -4,495	-38.9% to -30.0%	1,963 to 3,296	27.3% to 45.9%	-6,637 to -5,304	-42.1% to -33.6%		
November	15,058	10,190	8,722	9,755	8,978	9,757	-5,585 to -4,117	-39.0% to -28.8%	1,150 to 2,618	15.2% to 34.6%	-6,337 to -4,868	-42.1% to -32.3%		
December	17,387	12,118	10,524	11,728	10,586	10,129	-5,528 to -3,933	-34.4% to -24.5%	1,691 to 3,286	19.1% to 37.2%	-6,863 to -5,269	-39.5% to -30.3%		
1Q	46,145	25,894	25,894	25,383	25,248	29,508	-19,130 to -18,484	-43.1% to -41.7%	14,300 to 14,945	130.6% to 136.5%	-20,896 to -20,251	-45.3% to -43.9%		
2Q	51,045	30,934	30,934	29,823	29,237	33,548	-16,555 to -14,857	-36.2% to -32.4%	16,794 to 18,491	135.0% to 148.6%	-21,809 to -20,111	-42.7% to -39.4%		
3Q	54,661	35,591	35,167	33,661	32,666	38,903	-18,751 to -15,826	-36.5% to -30.8%	13,675 to 16,601	72.0% to 87.4%	-21,995 to -19,070	-40.2% to -34.9%		
4Q	48,227	32,786	28,390	31,427	32,907	31,756	-16,941 to -12,545	-37.4% to -27.7%	4,804 to 9,200	20.4% to 39.0%	-19,837 to -15,441	-41.1% to -32.0%		
Total	200,078	125,205	120,385	120,294	116,058	133,715	-70,860 to -61,713	-37.9% to -33.0%	50,090 to 59,237	75.9% to 89.8%	-84,020 to -74,873	-42.0% to -37.4%		

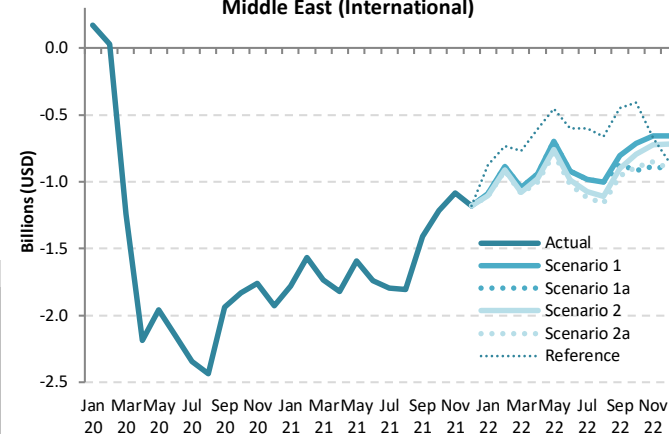


Jan 20 20 Mar 20 May 20 Jul 20 Sep 20 Nov 20 Jan 21 Mar 21 May 21 Jul 21 Sep 21 Nov 21 Jan 22 Mar 22 May 22 Jul 22 Sep 22 Nov 22

Passenger revenue (USD, million) - Middle East International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,223	2,322	2,395	172	7.7%	72	3.1%	2,345	443	-1,780	-80.1%	-1,952	-81.5%	-1,901	-81.1%
February	1,937	2,083	1,965	28	1.4%	-118	-5.7%	2,102	370	-1,567	-80.9%	-1,594	-81.1%	-1,732	-82.4%
March	2,181	2,276	941	-1,240	-56.8%	-1,335	-58.6%	2,261	448	-1,733	-79.5%	-493	-52.4%	-1,813	-80.2%
April	2,259	2,394	68	-2,190	-97.0%	-2,326	-97.1%	2,451	436	-1,823	-80.7%	368	538.1%	-2,015	-82.2%
May	2,016	2,243	59	-1,957	-97.1%	-2,184	-97.4%	2,350	421	-1,595	-79.1%	362	613.2%	-1,929	-82.1%
June	2,296	2,381	151	-2,145	-93.4%	-2,230	-93.7%	2,442	556	-1,740	-75.8%	405	268.3%	-1,887	-77.2%
July	2,585	2,667	238	-2,348	-90.8%	-2,429	-91.1%	2,736	787	-1,798	-69.6%	549	231.0%	-1,949	-71.2%
August	2,703	2,761	265	-2,438	-90.2%	-2,495	-90.4%	2,825	896	-1,807	-66.8%	631	237.6%	-1,929	-68.3%
September	2,223	2,286	287	-1,937	-87.1%	-1,999	-87.5%	2,341	815	-1,409	-63.4%	528	184.0%	-1,526	-65.2%
October	2,173	2,239	339	-1,834	-84.4%	-1,900	-84.9%	2,322	955	-1,218	-56.0%	616	181.7%	-1,367	-58.9%
November	2,092	2,148	329	-1,762	-84.3%	-1,819	-84.7%	2,237	1,007	-1,085	-51.9%	677	205.6%	-1,231	-55.0%
December	2,367	2,471	437	-1,930	-81.5%	-2,034	-82.3%	2,570	1,187	-1,180	-49.9%	750	171.5%	-1,383	-53.8%
1Q	6,341	6,681	5,301	-1,040	-16.4%	-1,380	-20.7%	6,708	1,262	-5,080	-80.1%	-4,039	-76.2%	-5,447	-81.2%
2Q	6,570	7,018	278	-6,292	-95.8%	-6,740	-96.0%	7,243	1,413	-5,158	-78.5%	1,134	407.7%	-5,830	-80.5%
3Q	7,512	7,714	790	-6,722	-89.5%	-6,924	-89.8%	7,902	2,498	-5,014	-66.7%	1,708	216.2%	-5,403	-68.4%
4Q	6,632	6,859	1,105	-5,526	-83.3%	-5,753	-83.9%	7,130	3,148	-3,483	-52.5%	2,043	184.8%	-3,981	-55.8%
Total	27,056	28,272	7,475	-19,581	-72.4%	-20,797	-73.6%	28,983	8,321	-18,735	-69.2%	846	11.3%	-20,662	-71.3%

Middle East (International)

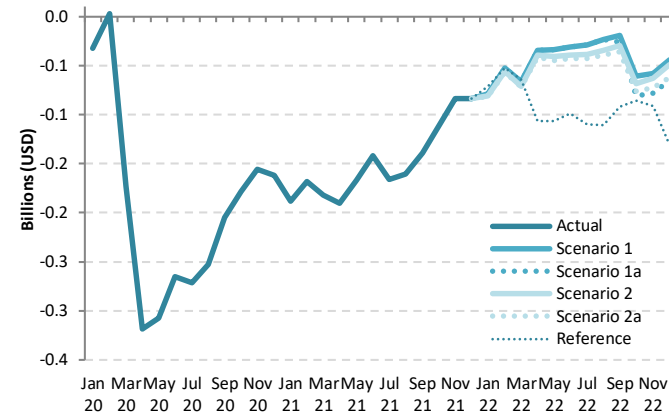


Passenger revenue (USD, million) - Middle East International

Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1	g-e		g/e-1	g-f		f/g-1
January	2,388	1,135	1,135	1,119	1,113	1,349	-1,110 to -1,088	-49.9% to -48.9%	670 to 692	151.1% to 156.3%	-1,275 to -1,253	-53.4% to -52.5%			
February	2,154	1,051	1,051	1,027	1,021	1,204	-916 to -886	-47.3% to -45.8%	650 to 680	175.6% to 183.7%	-1,133 to -1,103	-52.6% to -51.2%			
March	2,274	1,136	1,136	1,101	1,093	1,412	-1,089 to -1,045	-49.9% to -47.9%	644 to 688	143.8% to 153.6%	-1,181 to -1,137	-51.9% to -50.0%			
April	2,530	1,317	1,317	1,280	1,258	1,651	-1,001 to -942	-44.3% to -41.7%	822 to 881	188.5% to 202.0%	-1,272 to -1,213	-50.3% to -48.0%			
May	2,497	1,316	1,316	1,258	1,225	1,561	-790 to -699	-39.2% to -34.7%	805 to 896	191.2% to 212.8%	-1,271 to -1,180	-50.9% to -47.3%			
June	2,515	1,377	1,377	1,306	1,273	1,693	-1,023 to -919	-44.6% to -40.0%	717 to 821	129.0% to 147.8%	-1,242 to -1,138	-49.4% to -45.2%			
July	2,813	1,601	1,601	1,510	1,468	1,987	-1,117 to -984	-43.2% to -38.1%	681 to 814	86.6% to 103.5%	-1,345 to -1,212	-47.8% to -43.1%			
August	2,894	1,701	1,701	1,594	1,543	2,039	-1,160 to -1,003	-42.9% to -37.1%	647 to 804	72.1% to 89.7%	-1,351 to -1,193	-46.7% to -41.2%			
September	2,402	1,419	1,356	1,325	1,264	1,775	-959 to -805	-43.1% to -36.2%	449 to 604	55.1% to 74.1%	-1,138 to -983	-47.4% to -40.9%			
October	2,409	1,462	1,257	1,378	1,283	1,767	-916 to -711	-42.2% to -32.7%	302 to 507	31.6% to 53.1%	-1,153 to -947	-47.8% to -39.3%			
November	2,328	1,438	1,207	1,368	1,244	1,422	-885 to -654	-42.3% to -31.3%	201 to 431	19.9% to 42.8%	-1,120 to -890	-48.1% to -38.2%			
December	2,680	1,713	1,460	1,650	1,467	1,514	-907 to -654	-38.3% to -27.6%	273 to 526	23.0% to 44.3%	-1,220 to -968	-45.5% to -36.1%			
1Q	6,816	3,322	3,322	3,247	3,226	3,965	-3,116 to -3,019	-49.1% to -47.6%	1,964 to 2,061	155.7% to 163.4%	-3,590 to -3,493	-52.7% to -51.3%			
2Q	7,542	4,011	4,011	3,844	3,756	4,905	-2,814 to -2,560	-42.8% to -39.0%	2,343 to 2,598	165.9% to 183.9%	-3,786 to -3,532	-50.2% to -46.8%			
3Q	8,109	4,721	4,657	4,428	4,275	5,801	-3,237 to -2,792	-43.1% to -37.2%	1,777 to 2,223	71.1% to 89.0%	-3,834 to -3,388	-47.3% to -41.8%			
4Q	7,417	4,612	3,924	4,396	3,995	4,704	-2,708 to -2,019	-40.8% to -30.5%	775 to 1,464	24.6% to 46.5%	-3,493 to -2,805	-47.1% to -37.8%			
Total	29,884	16,666	15,914	15,916	15,252	19,375	-11,804 to -10,390	-43.6% to -38.4%	6,931 to 8,345	83.3% to 100.3%	-14,632 to -13,218	-49.0% to -44.2%			

Passenger revenue (USD, million) - Middle East Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	330	308	297	-32	-9.8%	-11	-3.5%	298	141	-188	-57.2%	-156	-52.5%	-157	-52.6%
February	284	275	287	3	1.0%	12	4.4%	258	116	-168	-59.2%	-171	-59.6%	-143	-55.2%
March	320	298	147	-173	-54.0%	-151	-50.6%	279	138	-182	-56.9%	-9	-6.2%	-141	-50.6%
April	324	323	6	-18	-98.2%	-317	-98.2%	313	134	-190	-58.7%	128	2154.3%	-179	-57.2%
May	317	316	10	-308	-97.0%	-306	-97.0%	305	150	-167	-52.7%	141	1475.4%	-154	-50.7%
June	316	314	50	-265	-84.0%	-264	-84.0%	300	174	-142	-44.9%	124	245.6%	-126	-42.0%
July	350	348	78	-272	-77.7%	-270	-77.6%	332	183	-166	-47.5%	105	135.1%	-149	-44.8%
August	351	350	99	-252	-71.9%	-251	-71.7%	336	191	-160	-45.6%	92	93.3%	-145	-43.1%
September	302	301	97	-205	-67.8%	-203	-67.6%	290	163	-139	-46.1%	65	67.1%	-128	-44.0%
October	298	267	119	-179	-59.9%	-148	-55.3%	241	186	-112	-37.5%	67	56.0%	-55	-22.8%
November	280	250	125	-156	-55.5%	-125	-50.2%	225	197	-83	-29.7%	72	58.0%	-28	-12.3%
December	307	283	145	-162	-52.8%	-138	-48.8%	263	223	-84	-27.3%	78	54.0%	-39	-15.0%
1Q	934	881	731	-203	-21.7%	-150	-17.0%	836	395	-539	-57.7%	-336	-46.0%	-441	-52.7%
2Q	957	953	66	-891	-93.1%	-887	-93.1%	918	458	-499	-52.1%	392	596.0%	-460	-50.1%
3Q	1,003	998	274	-729	-72.7%	-724	-72.5%	958	537	-466	-46.4%	263	95.9%	-421	-43.9%
4Q	886	801	389	-497	-56.1%	-411	-51.4%	729	607	-279	-31.5%	218	55.9%	-122	-16.8%
Total	3,780	3,633	1,461	-2,319	-61.4%	-2,172	-59.8%	3,441	1,997	-1,783	-47.2%	537	36.7%	-1,444	-42.0%

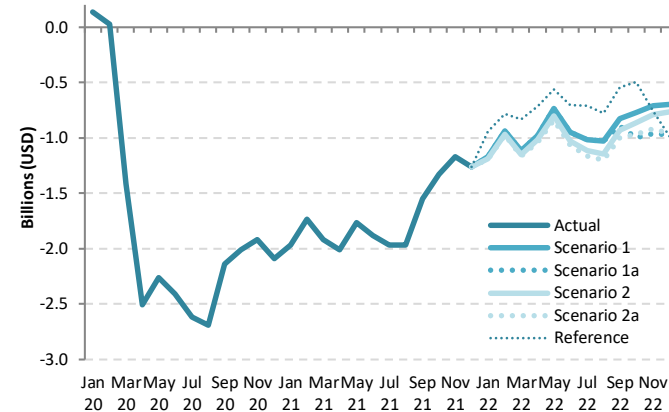
Middle East (Domestic)



Passenger revenue (USD, million) - Middle East Domestic													
Year	2022										2021		
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f		
January	309	251	251	249	248	259	-82 to -79	-24.7% to -24.0%	107 to 109	75.7% to 77.4%	-61 to -58	-19.7% to -18.9%	
February	268	231	231	228	228	232	-56 to -53	-19.9% to -18.6%	112 to 115	96.6% to 99.7%	-40 to -36	-15.0% to -13.6%	
March	289	254	254	249	248	256	-72 to -67	-22.4% to -20.8%	110 to 116	80.0% to 83.8%	-41 to -36	-14.2% to -12.3%	
April	324	290	290	285	283	218	-42 to -35	-12.8% to -10.7%	149 to 156	110.9% to 116.1%	-42 to -35	-12.9% to -10.7%	
May	316	283	283	276	272	211	-45 to -34	-14.1% to -10.7%	122 to 133	81.5% to 88.7%	-43 to -32	-13.7% to -10.2%	
June	311	285	285	277	273	217	-43 to -31	-13.6% to -9.9%	99 to 110	56.8% to 63.5%	-38 to -26	-12.2% to -8.5%	
July	344	321	321	311	306	239	-43 to -29	-12.3% to -8.2%	123 to 137	67.0% to 74.8%	-38 to -23	-11.0% to -6.8%	
August	348	328	328	317	312	241	-39 to -23	-11.2% to -6.6%	121 to 137	63.2% to 71.8%	-36 to -20	-10.4% to -5.7%	
September	301	283	276	273	267	210	-36 to -19	-11.8% to -6.3%	104 to 120	63.7% to 73.9%	-34 to -18	-11.4% to -5.9%	
October	250	237	217	230	222	212	-81 to -61	-27.2% to -20.5%	31 to 51	16.4% to 27.2%	-33 to -13	-13.3% to -5.3%	
November	233	223	202	217	208	189	-78 to -58	-27.8% to -20.6%	5 to 26	2.7% to 13.0%	-30 to -10	-13.0% to -4.4%	
December	272	263	243	258	245	177	-65 to -44	-21.0% to -14.3%	19 to 40	8.6% to 17.9%	-30 to -9	-10.9% to -3.3%	
1Q	866	736	736	726	724	747	-210 to -199	-22.5% to -21.3%	329 to 340	83.3% to 86.2%	-142 to -131	-16.4% to -15.1%	
2Q	951	858	858	838	828	645	-129 to -100	-13.5% to -10.4%	370 to 399	80.7% to 87.1%	-123 to -93	-12.9% to -9.8%	
3Q	993	932	925	900	885	690	-118 to -71	-11.8% to -7.1%	348 to 395	64.7% to 73.5%	-108 to -61	-10.9% to -6.2%	
4Q	755	723	662	706	674	578	-224 to -163	-25.3% to -18.4%	55 to 116	9.1% to 19.2%	-93 to -32	-12.3% to -4.3%	
Total	3,565	3,248	3,180	3,170	3,111	2,660	-669 to -532	-17.7% to -14.1%	1,114 to 1,251	55.8% to 62.6%	-454 to -317	-12.7% to -8.9%	

Passenger revenue (USD, million) - Middle East International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,553	2,631	2,692	139	5.5%	62	2.3%	2,643	584	-1,968	-77.1%	-2,108	-78.3%	-2,058	-77.9%
February	2,221	2,357	2,252	31	1.4%	-106	-4.5%	2,361	486	-1,735	-78.1%	-1,765	-78.4%	-1,875	-79.4%
March	2,502	2,574	1,089	-1,413	-56.5%	-1,486	-57.7%	2,541	586	-1,916	-76.6%	-502	-46.2%	-1,955	-76.9%
April	2,583	2,717	74	-2,509	-97.1%	-2,643	-97.3%	2,764	570	-2,013	-77.9%	496	66.7%	-2,194	-79.4%
May	2,333	2,559	69	-2,264	-97.1%	-2,490	-97.3%	2,654	571	-1,762	-75.5%	502	73.1%	-2,083	-78.5%
June	2,612	2,695	201	-2,410	-92.3%	-2,494	-92.5%	2,743	730	-1,882	-72.0%	529	26.2%	-2,013	-73.4%
July	2,935	3,015	316	-2,619	-89.2%	-2,699	-89.5%	3,068	970	-1,965	-66.9%	655	20.7%	-2,097	-68.4%
August	3,055	3,110	364	-2,690	-88.1%	-2,746	-88.3%	3,161	1,087	-1,967	-64.4%	723	19.8%	-2,074	-65.6%
September	2,526	2,587	384	-2,141	-84.8%	-2,203	-85.1%	2,631	978	-1,548	-61.3%	593	15.4%	-1,653	-62.8%
October	2,471	2,507	458	-2,013	-81.4%	-2,048	-81.7%	2,564	1,141	-1,330	-53.8%	683	14.9%	-1,422	-55.5%
November	2,372	2,398	454	-1,918	-80.9%	-1,944	-81.1%	2,462	1,204	-1,169	-49.3%	750	16.5%	-1,258	-51.1%
December	2,674	2,754	582	-2,092	-78.2%	-2,172	-78.9%	2,833	1,410	-1,264	-47.3%	828	14.2%	-1,423	-50.2%
1Q	7,276	7,562	6,032	-1,243	-17.1%	-1,530	-20.2%	7,544	1,657	-5,619	-77.2%	-4,376	-72.5%	-5,888	-78.0%
2Q	7,528	7,971	344	-7,184	-95.4%	-7,627	-95.7%	8,161	1,871	-5,657	-75.1%	1,527	44.3%	-6,290	-77.1%
3Q	8,515	8,712	1,064	-7,451	-87.5%	-7,648	-87.8%	8,860	3,035	-5,480	-64.4%	1,971	18.5%	-5,825	-65.7%
4Q	7,518	7,659	1,495	-6,023	-80.1%	-6,164	-80.5%	7,859	3,755	-3,762	-50.0%	2,260	15.1%	-4,104	-52.2%
Total	30,836	31,904	8,936	-21,901	-71.0%	-22,969	-72.0%	32,424	10,318	-20,518	-66.5%	1,383	15.5%	-22,105	-68.2%

Middle East (Total)

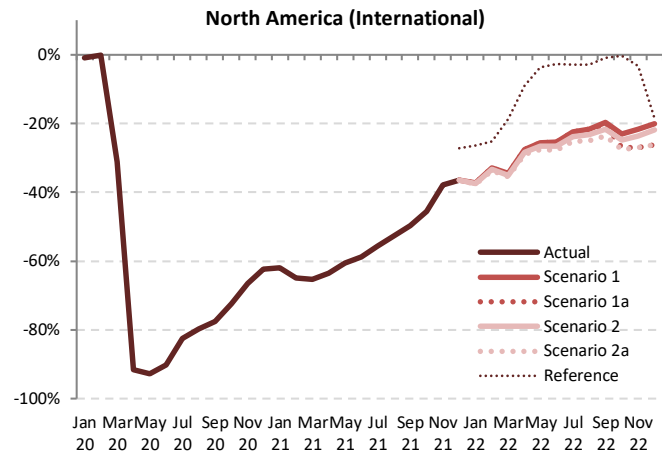


Passenger revenue (USD, million) - Middle East International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	2,697	1,386	1,386	1,367	1,361	1,608	-1,192 to -1,167	-46.7% to -45.7%	777 to 802	132.9% to 137.2%	-1,336 to -1,311	-49.5% to -48.6%		
February	2,422	1,282	1,282	1,255	1,248	1,436	-973 to -939	-43.8% to -42.3%	762 to 796	156.8% to 163.7%	-1,173 to -1,139	-48.4% to -47.1%		
March	2,563	1,390	1,390	1,351	1,341	1,668	-1,161 to -1,112	-46.4% to -44.4%	755 to 804	128.8% to 137.1%	-1,222 to -1,173	-47.7% to -45.8%		
April	2,855	1,607	1,607	1,565	1,541	1,869	-1,043 to -976	-40.4% to -37.8%	970 to 1,037	170.2% to 181.8%	-1,314 to -1,248	-46.0% to -43.7%		
May	2,812	1,600	1,600	1,535	1,498	1,772	-835 to -733	-35.8% to -31.4%	927 to 1,029	162.3% to 180.2%	-1,314 to -1,212	-46.7% to -43.1%		
June	2,826	1,662	1,662	1,583	1,546	1,910	-1,066 to -950	-40.8% to -36.4%	816 to 932	111.8% to 127.6%	-1,281 to -1,165	-45.3% to -41.2%		
July	3,157	1,922	1,922	1,821	1,775	2,226	-1,160 to -1,013	-39.5% to -34.5%	804 to 952	82.9% to 98.1%	-1,383 to -1,235	-43.8% to -39.1%		
August	3,242	2,029	2,029	1,910	1,855	2,280	-1,200 to -1,026	-39.3% to -33.6%	767 to 942	70.6% to 86.6%	-1,387 to -1,213	-42.8% to -37.4%		
September	2,703	1,702	1,631	1,597	1,531	1,985	-995 to -824	-39.4% to -32.6%	553 to 724	56.6% to 74.1%	-1,172 to -1,001	-43.4% to -37.0%		
October	2,660	1,699	1,474	1,608	1,505	1,979	-998 to -772	-40.4% to -31.2%	332 to 558	29.1% to 48.9%	-1,186 to -960	-44.6% to -36.1%		
November	2,560	1,660	1,410	1,585	1,452	1,612	-963 to -712	-40.6% to -30.0%	206 to 457	17.1% to 37.9%	-1,151 to -900	-44.9% to -35.2%		
December	2,952	1,976	1,703	1,909	1,712	1,691	-972 to -698	-36.3% to -26.1%	293 to 566	20.7% to 40.1%	-1,250 to -976	-42.3% to -33.1%		
1Q	7,682	4,058	4,058	3,973	3,950	4,712	-3,325 to -3,218	-45.7% to -44.2%	2,293 to 2,401	138.4% to 144.9%	-3,732 to -3,624	-48.6% to -47.2%		
2Q	8,493	4,868	4,868	4,682	4,584	5,550	-2,943 to -2,660	-39.1% to -35.3%	2,713 to 2,997	145.0% to 160.2%	-3,909 to -3,625	-46.0% to -42.7%		
3Q	9,102	5,653	5,582	5,328	5,160	6,491	-3,355 to -2,863	-39.4% to -33.6%	2,125 to 2,617	70.0% to 86.2%	-3,942 to -3,450	-43.3% to -37.9%		
4Q	8,172	5,335	4,586	5,102	4,669	5,282	-2,932 to -2,182	-39.0% to -29.0%	831 to 1,580	22.1% to 42.1%	-3,586 to -2,837	-43.9% to -34.7%		
Total	33,449	19,914	19,094	19,086	18,363	22,035	-12,473 to -10,922	-40.4% to -35.4%	8,045 to 9,596	78.0% to 93.0%	-15,086 to -13,535	-45.1% to -40.5%		

North America

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-2.2%	-11.4%	-0.3%	-31,354	-13.7%	-6,786	-18.1%	-24,568	-12.8%	-4,675	-1,780	-2,895
2Q 2020	-71.4%	-91.4%	-67.5%	-228,637	-87.4%	-39,617	-96.7%	-189,020	-85.6%	-32,893	-10,618	-22,274
3Q 2020	-50.2%	-80.0%	-44.3%	-185,817	-70.1%	-39,286	-90.7%	-146,531	-66.1%	-28,047	-10,780	-17,267
4Q 2020	-44.2%	-67.0%	-40.1%	-153,541	-62.8%	-30,354	-82.4%	-123,187	-59.4%	-22,799	-8,283	-14,517
Total 2020	-42.8%	-63.2%	-38.8%	-599,350	-59.9%	-116,043	-73.2%	-483,307	-57.4%	-88,414	-31,461	-56,954
1Q 2021	-39.9%	-64.0%	-35.0%	-132,881	-58.0%	-30,335	-81.0%	-102,547	-53.5%	-20,041	-7,957	-12,084
2Q 2021	-28.2%	-60.9%	-21.8%	-93,028	-35.5%	-30,773	-75.1%	-62,255	-28.2%	-15,885	-8,549	-7,336
3Q 2021	-19.4%	-52.9%	-12.7%	-62,160	-23.5%	-27,818	-64.2%	-34,342	-15.5%	-12,075	-8,028	-4,047
4Q 2021	-14.3%	-40.0%	-9.6%	-42,850	-17.5%	-19,641	-53.3%	-23,209	-11.2%	-8,347	-5,612	-2,735
Total 2021	-25.2%	-54.6%	-19.5%	-330,919	-33.1%	-108,566	-68.5%	-222,353	-26.4%	-56,347	-30,145	-26,202
1Q 2022	-14.0% to -12.9%	-35.7% to -35.0%	-9.7% to -8.4%	-40,174 to -37,025	-17.5% to -16.2%	-18,505 to -17,924	-49.4% to -47.9%	-21,669 to -19,101	-11.3% to -10.0%	-7,505 to -7,053	-4,951 to -4,803	-2,553 to -2,251
2Q 2022	-9.8% to -7.6%	-28.1% to -26.2%	-6.2% to -3.9%	-34,107 to -26,991	-13.0% to -10.3%	-17,229 to -15,594	-42.0% to -38.0%	-16,877 to -11,397	-7.6% to -5.2%	-7,006 to -5,941	-5,018 to -4,597	-1,989 to -1,343
3Q 2022	-5.4% to -1.8%	-24.7% to -21.3%	-1.5% to 2.0%	-22,805 to -11,378	-8.6% to -4.3%	-16,284 to -13,510	-37.6% to -31.2%	-6,521 to 2,132	-2.9% to 1.0%	-5,813 to -4,074	-5,044 to -4,325	-768 to 251
4Q 2022	-9.3% to -4.5%	-26.9% to -21.6%	-6.1% to -1.4%	-29,778 to -15,857	-12.2% to -6.5%	-14,756 to -11,220	-40.1% to -30.5%	-15,343 to -4,637	-7.4% to -2.2%	-6,064 to -3,961	-4,340 to -3,415	-1,808 to -546
Total 2022	-9.5% to -6.6%	-28.7% to -26.0%	-5.8% to -2.8%	-126,864 to -91,251	-12.7% to -9.1%	-66,454 to -58,248	-41.9% to -36.7%	-60,410 to -33,003	-7.2% to -3.9%	-26,388 to -21,029	-19,269 to -17,140	-7,119 to -3,889

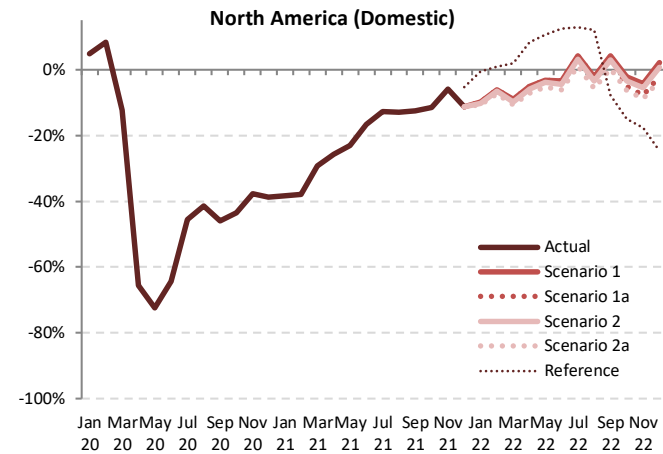
Seat Capacity (thousand) - North America International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	16,096	15,506	15,947	-149	-0.9%	442	2.8%	15,429	6,128	-9,968	-61.9%	-9,819	-61.6%	-9,300	-60.3%
February	14,365	14,391	14,338	-27	-0.2%	-53	-0.4%	14,325	5,035	-9,330	-65.0%	-9,303	-64.9%	-9,290	-64.9%
March	16,706	16,170	11,500	-5,205	-31.2%	-4,670	-28.9%	16,108	5,794	-10,912	-65.3%	-5,707	-49.6%	-10,315	-64.0%
April	16,153	16,300	1,365	-14,788	-91.6%	-14,935	-91.6%	16,584	5,891	-10,262	-63.5%	4,526	331.6%	-10,693	-64.5%
May	16,441	16,711	1,202	-15,238	-92.7%	-15,509	-92.8%	17,046	6,486	-9,955	-60.5%	5,284	439.4%	-10,560	-61.9%
June	17,118	17,390	1,690	-15,428	-90.1%	-15,700	-90.3%	17,639	7,068	-10,050	-58.7%	5,378	318.3%	-10,571	-59.9%
July	18,138	18,510	3,177	-14,960	-82.5%	-15,332	-82.8%	18,994	8,036	-10,102	-55.7%	4,858	152.9%	-10,959	-57.7%
August	17,797	18,096	3,608	-14,188	-79.7%	-10,737	-71.8%	18,563	8,411	-9,386	-52.7%	4,802	133.1%	-10,153	-54.7%
September	15,583	15,971	3,497	-12,086	-77.6%	-12,474	-78.1%	16,368	7,828	-7,755	-49.8%	4,331	123.8%	-8,539	-52.2%
October	15,357	14,961	4,224	-11,132	-72.5%	-10,737	-71.8%	15,327	8,360	-6,996	-45.6%	4,136	97.9%	-6,967	-45.5%
November	14,303	13,859	4,804	-9,498	-66.4%	-9,055	-65.3%	14,230	8,892	-5,411	-37.8%	4,088	85.1%	-5,338	-37.5%
December	15,987	15,543	6,015	-9,972	-62.4%	-9,528	-61.3%	15,928	10,148	-5,839	-36.5%	4,133	68.7%	-5,780	-36.3%
1Q	47,167	46,066	41,785	-5,382	-11.4%	-4,281	-9.3%	45,862	16,957	-30,210	-64.0%	-24,828	-59.4%	-28,905	-63.0%
2Q	49,711	50,401	4,257	-45,454	-91.4%	-46,144	-91.6%	51,269	19,445	-30,267	-60.9%	15,188	356.8%	-31,824	-62.1%
3Q	51,518	52,577	10,283	-41,235	-80.0%	-42,294	-80.4%	53,925	24,275	-27,243	-52.9%	13,992	136.1%	-29,651	-55.0%
4Q	45,646	44,364	15,043	-30,603	-67.0%	-29,320	-66.1%	45,485	27,400	-18,246	-40.0%	12,356	82.1%	-18,086	-39.8%
Total	194,042	193,408	71,368	-122,674	-63.2%	-122,040	-63.1%	196,542	88,076	-105,966	-54.6%	16,708	23.4%	-108,466	-55.2%



Seat Capacity (thousand) - North America International														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	15,314	10,089	10,089	10,059	10,029	11,834	-6,068 to -6,007	-37.7% to -37.3%	3,900 to 3,961	63.6% to 64.6%	-5,285 to -5,225	-34.5% to -34.1%		
February	14,326	9,633	9,633	9,585	9,536	10,739	-4,829 to -4,732	-33.6% to -32.9%	4,501 to 4,598	89.4% to 91.3%	-4,790 to -4,693	-33.4% to -32.8%		
March	16,001	10,944	10,944	10,857	10,779	13,587	-5,926 to -5,761	-35.5% to -34.5%	4,986 to 5,151	86.1% to 88.9%	-5,222 to -5,057	-32.6% to -31.6%		
April	16,884	11,702	11,702	11,572	11,466	14,689	-4,687 to -4,451	-29.0% to -27.6%	5,575 to 5,811	94.6% to 98.6%	-5,418 to -5,182	-32.1% to -30.7%		
May	17,416	12,231	12,231	12,055	11,917	15,848	-4,524 to -4,210	-27.5% to -25.6%	5,431 to 5,745	83.7% to 88.6%	-5,499 to -5,185	-31.6% to -29.8%		
June	17,938	12,770	12,770	12,562	12,375	16,651	-4,743 to -4,347	-27.7% to -25.4%	5,307 to 5,702	75.1% to 80.7%	-5,563 to -5,167	-31.0% to -28.8%		
July	19,511	14,081	14,081	13,819	13,567	17,612	-4,571 to -4,056	-25.2% to -22.4%	5,531 to 6,046	68.8% to 75.2%	-5,944 to -5,430	-30.5% to -27.8%		
August	19,049	13,951	13,951	13,662	13,360	17,286	-4,436 to -3,846	-24.9% to -21.6%	4,950 to 5,540	58.9% to 65.9%	-5,689 to -5,099	-29.9% to -26.8%		
September	16,806	12,503	12,405	12,225	11,888	15,450	-3,696 to -3,080	-23.7% to -19.8%	4,060 to 4,675	51.9% to 59.7%	-4,918 to -4,303	-29.3% to -25.6%		
October	15,576	11,809	11,208	11,536	11,131	15,320	-4,225 to -3,548	-27.5% to -23.1%	2,771 to 3,448	33.1% to 41.2%	-4,444 to -3,767	-28.5% to -24.2%		
November	14,471	11,193	10,435	10,934	10,446	13,846	-3,868 to -3,110	-27.0% to -21.7%	1,543 to 2,301	17.4% to 25.9%	-4,036 to -3,278	-27.9% to -22.7%		
December	16,191	12,778	11,803	12,493	11,789	13,045	-4,198 to -3,208	-26.3% to -20.1%	1,641 to 2,631	16.2% to 25.9%	-4,402 to -3,412	-27.2% to -21.1%		
1Q	45,641	30,667	30,667	30,502	30,344	36,161	-16,823 to -16,500	-35.7% to -35.0%	13,387 to 13,710	78.9% to 80.8%	-15,297 to -14,974	-33.5% to -32.8%		
2Q	52,238	36,703	36,703	36,190	35,757	47,187	-13,954 to -13,008	-28.1% to -26.2%	16,312 to 17,258	83.9% to 88.8%	-16,480 to -15,535	-31.5% to -29.7%		
3Q	55,367	40,535	40,437	39,706	38,816	50,347	-12,702 to -10,983	-24.7% to -21.3%	14,541 to 16,260	59.9% to 67.0%	-16,551 to -14,832	-29.9% to -26.8%		
4Q	46,237	35,780	33,445	34,964	33,866	42,210	-12,280 to -9,866	-26.9% to -21.6%	5,966 to 8,380	21.8% to 30.6%	-12,871 to -10,458	-27.8% to -22.6%		
Total	199,482	143,684	141,253	141,362	138,283	175,906	-55,759 to -50,358	-28.7% to -26.0%	50,207 to 55,608	57.0% to 63.1%	-61,199 to -55,798	-30.7% to -28.0%		



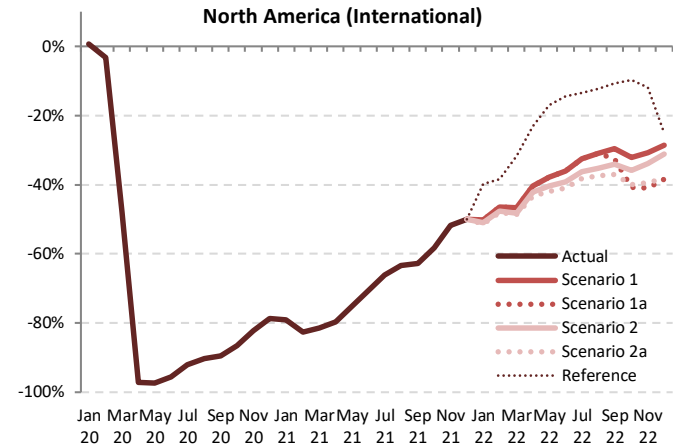
Seat Capacity (thousand) - North America Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	77,808	79,545	81,567	3,758	4.8%	2,021	2.5%	81,899	47,913	-29,895	-38.4%	-33,653	-41.3%	-33,986	-41.5%
February	71,139	75,004	77,048	5,909	8.3%	2,044	2.7%	76,895	44,206	-26,932	-37.9%	-32,841	-42.6%	-32,689	-42.5%
March	84,161	85,673	73,737	-10,424	-12.4%	-11,936	-13.9%	87,833	59,476	-24,686	-29.3%	-14,262	-19.3%	-28,357	-32.3%
April	81,377	84,469	28,009	-53,368	-65.6%	-56,460	-66.8%	87,287	60,410	-20,967	-25.8%	32,401	115.7%	-26,878	-30.8%
May	85,242	89,027	23,478	-61,763	-72.5%	-65,548	-73.6%	92,439	65,544	-19,698	-23.1%	42,066	179.2%	-26,895	-29.1%
June	85,260	90,191	30,420	-54,840	-64.3%	-59,772	-66.3%	92,332	71,097	-14,163	-16.6%	40,677	133.7%	-21,235	-23.0%
July	88,652	94,932	48,204	-40,448	-45.6%	-46,727	-49.2%	100,302	77,411	-11,242	-12.7%	29,206	60.6%	-22,891	-22.8%
August	88,387	91,775	51,733	-36,654	-41.5%	-40,042	-43.6%	95,143	76,953	-11,434	-12.9%	25,220	48.8%	-18,190	-19.1%
September	81,459	86,517	44,018	-37,440	-46.0%	-42,498	-49.1%	91,350	71,265	-10,194	-12.5%	27,246	61.9%	-20,085	-22.0%
October	85,321	87,850	48,235	-37,086	-43.5%	-39,616	-45.1%	91,098	75,600	-9,720	-11.4%	27,366	56.7%	-15,497	-17.0%
November	80,348	81,945	50,032	-30,316	-37.7%	-31,913	-38.9%	84,168	75,605	-4,743	-5.9%	25,573	51.1%	-8,563	-10.2%
December	83,006	86,287	50,789	-32,217	-38.8%	-35,498	-41.1%	90,335	73,668	-9,338	-11.2%	22,880	45.0%	-16,667	-18.5%
1Q	233,108	240,223	232,351	-7,871	-0.3%	-7,871	-3.3%	246,627	151,595	-81,513	-35.0%	-80,756	-34.8%	-95,032	-38.5%
2Q	251,878	263,687	81,907	-169,972	-67.5%	-181,780	-68.9%	272,059	197,050	-54,828	-21.8%	115,144	140.6%	-75,008	-27.6%
3Q	258,498	273,223	143,956	-114,542	-44.3%	-129,267	-47.3%	286,795	225,628	-32,870	-12.7%	81,673	56.7%	-61,166	-21.3%
4Q	248,675	256,083	149,055	-99,619	-40.1%	-107,027	-41.8%	265,601	224,874	-23,801	-9.6%	75,819	50.9%	-40,727	-15.3%
Total	992,159	1,033,215	607,269	-384,890	-38.8%	-425,946	-41.2%	1,071,082	799,148	-193,012	-19.5%	191,879	31.6%	-271,934	-25.4%



Seat Capacity (thousand) - North America Domestic														
Year	2022										2021			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g			h		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	84,323	70,108	70,108	69,901	69,526	77,451	-8,283 to -7,700	-10.6% to -9.9%	21,613 to 22,195	45.1% to 46.3%	-14,797 to -14,215	-17.5% to -16.9%		
February	79,397	66,858	66,858	66,497	65,937	71,751	-5,202 to -4,280	-7.3% to -6.0%	21,731 to 22,652	49.2% to 51.2%	-13,460 to -12,538	-17.0% to -15.8%		
March	90,046	76,545	76,545	75,972	75,147	85,788	-9,014 to -7,616	-10.7% to -9.0%	15,672 to 17,069	26.3% to 28.7%	-14,899 to -13,501	-16.5% to -15.0%		
April	90,410	77,217	77,217	76,628	75,627	88,257	-5,750 to -4,160	-7.1% to -5.1%	15,218 to 16,808	25.2% to 27.8%	-14,782 to -13,192	-16.4% to -14.6%		
May	96,232	82,562	82,562	81,911	80,663	94,316	-4,578 to -2,680	-5.4% to -3.1%	15,119 to 17,017	23.1% to 26.0%	-15,569 to -13,671	-16.2% to -14.2%		
June	95,292	82,259	82,259	81,481	80,072	95,852	-5,188 to -3,701	-6.1% to -3.5%	8,975 to 11,162	12.6% to 15.7%	-15,220 to -13,033	-16.0% to -13.7%		
July	106,415	92,400	92,400	91,412	89,558	100,075	905 to 3,047	1.0% to 4.2%	12,147 to 14,989	15.7% to 19.4%	-16,858 to -14,015	-15.8% to -13.2%		
August	98,806	86,396	86,396	85,375	83,382	99,131	-5,006 to -1,991	-5.7% to -2.3%	6,429 to 9,443	8.4% to 12.3%	-15,425 to -12,411	-15.6% to -12.6%		
September	96,704	84,963	84,963	83,886	81,636	75,141	178 to 3,504	0.2% to 4.3%	10,372 to 13,698	14.6% to 19.2%	-15,068 to -11,741	-15.6% to -12.1%		
October	94,465	83,498	83,498	82,395	79,899	72,569	-5,421 to -1,823	-6.4% to -2.1%	4,299 to 7,897	5.7% to 10.4%	-14,566 to -10,968	-15.4% to -11.6%		
November	86,452	76,953	76,953	75,918	73,271	66,136	-7,077 to -3,395	-8.8% to -4.2%	-2,334 to 1,348	-3.1% to 1.8%	-13,180 to -9,499	-15.2% to -11.0%		
December	94,573	84,791	84,791	81,414	83,653	80,277	-2,728 to 1,785	-3.3% to 2.2%	6,609 to 11,123	9.0% to 15.1%	-14,296 to -9,783	-15.1% to -10.3%		
1Q	253,766	213,511	213,511	212,370	210,610	234,990	-22,498 to -19,597	-9.7% to -8.4%	59,015 to 61,916	38.9% to 40.8%	-43,156 to -40,254	-17.0% to -15.9%		
2Q	281,934	242,038	242,038	240,020	236,363	278,425	-15,516 to -9,841	-6.2% to -3.9%	39,312 to 44,988	20.0% to 22.8%	-45,571 to -39,896	-16.2% to -14.2%		
3Q	301,926	263,758	263,758	260,673	254,575	274,348	-3,923 to 5,260	-1.5% to 2.0%	28,947 to 38,130	12.8% to 16.9%	-47,350 to -38,167	-15.7% to -12.6%		
4Q	275,490	245,242	245,242	241,966	233,448	201,235	-15,227 to -3,433	-6.1% to -1.4%	8,574 to 20,368	3.8% to 9.1%	-42,042 to -30,249	-15.3% to -11.0%		
Total	1,113,116	964,549	964,549	955,623	955,029	934,996	-57,163 to -27,610	-5.8% to -2.8%	135,848 to 165,402	17.0% to 20.7%	-178,120 to -148,567	-16.0% to -13.3%		

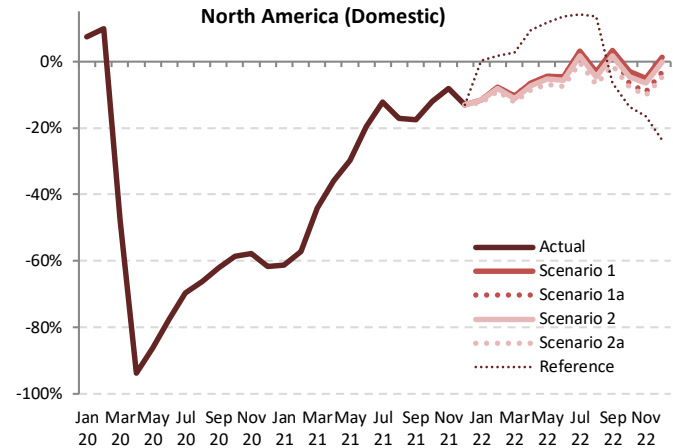


Passenger Number (thousand) - North America International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	12,728	12,303	12,827	99	0.8%	524	4.3%	12,265	2,662	-10,066	-79.1%	-10,165	-79.2%	-9,603	-78.3%
February	11,162	11,222	10,790	-372	-3.3%	-432	-3.8%	11,189	1,935	-9,227	-82.7%	-8,855	-82.1%	-9,255	-82.7%
March	13,565	13,174	7,052	-6,513	-48.0%	-6,122	-46.5%	13,150	2,523	-11,041	-81.4%	-4,529	-64.2%	-10,627	-80.8%
April	13,169	13,333	379	-12,790	-97.1%	-12,954	-97.2%	13,591	2,669	-10,500	-79.7%	2,290	604.2%	-10,922	-80.4%
May	13,346	13,605	350	-12,996	-97.4%	-13,254	-97.4%	13,901	3,305	-10,042	-75.2%	2,954	843.2%	-10,596	-76.2%
June	14,467	14,741	636	-13,831	-95.6%	-14,104	-95.7%	14,978	4,236	-10,231	-70.7%	3,600	565.7%	-10,742	-71.7%
July	15,475	15,840	1,216	-14,259	-92.1%	-14,623	-92.3%	16,283	5,237	-10,238	-66.2%	4,021	330.6%	-11,046	-67.8%
August	15,240	15,542	1,491	-13,749	-90.2%	-14,051	-90.4%	15,971	5,577	-9,663	-63.4%	4,086	274.0%	-10,394	-65.1%
September	12,609	12,959	1,332	-11,278	-89.4%	-11,628	-89.7%	13,305	4,692	-7,917	-62.8%	3,361	252.4%	-8,612	-64.7%
October	12,323	12,040	1,657	-10,666	-86.6%	-10,383	-86.2%	12,358	5,140	-7,184	-58.3%	3,483	210.2%	-7,219	-58.4%
November	11,370	11,052	2,020	-9,350	-82.2%	-9,031	-81.7%	11,370	5,475	-5,895	-51.8%	3,455	171.0%	-5,895	-51.8%
December	13,142	12,817	2,803	-10,338	-78.7%	-10,014	-78.1%	13,159	6,580	-6,562	-49.9%	3,776	134.7%	-6,579	-50.0%
1Q	37,454	36,699	30,669	-6,786	-18.1%	-6,030	-16.4%	36,604	7,120	-30,335	-81.0%	-23,549	-76.8%	-29,485	-80.5%
2Q	40,983	41,679	1,366	-39,617	-96.7%	-40,313	-96.7%	42,470	10,210	-30,773	-75.1%	8,844	647.6%	-32,260	-76.0%
3Q	43,325	44,341	4,039	-39,286	-90.7%	-40,302	-90.9%	45,559	15,507	-27,818	-64.2%	11,468	283.9%	-30,052	-66.0%
4Q	36,835	35,909	6,481	-30,354	-82.4%	-29,428	-82.0%	36,887	17,194	-19,641	-53.3%	10,713	165.3%	-19,693	-53.4%
Total	158,597	158,627	42,554	-116,043	-73.2%	-116,073	-73.2%	161,521	50,031	-108,566	-68.5%	7,477	17.6%	-111,490	-69.0%



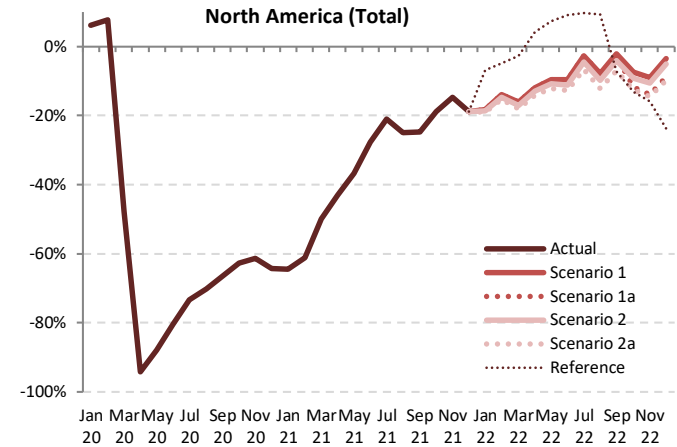
Passenger Number (thousand) - North America International																									
Year	2022										Compared to 2019					Compared to 2021					Compared to Baseline				
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1		g-e		g/e-1		g-f		f/g-1								
Month	f	g		h		i		j		k		l		m		n									
January	12,204	6,324	6,324	6,232	6,196	7,650	-6,532 to -6,404	-51.3% to -50.3%	3,534 to 3,663	132.8% to 137.6%	-6,008 to -5,880	-49.2% to -48.2%													
February	11,217	5,970	5,970	5,838	5,796	6,866	-5,366 to -5,192	-48.1% to -46.5%	3,861 to 4,035	199.6% to 208.6%	-5,421 to -5,247	-48.3% to -46.8%													
March	13,096	7,237	7,237	7,022	6,957	9,251	-6,607 to -6,328	-48.7% to -46.7%	4,434 to 4,713	175.7% to 186.8%	-6,138 to -5,859	-46.9% to -44.7%													
April	13,870	7,845	7,845	7,608	7,467	10,136	-5,702 to -5,324	-43.3% to -40.4%	4,798 to 5,176	179.7% to 193.9%	-6,403 to -6,025	-46.2% to -43.4%													
May	14,233	8,309	8,309	7,951	7,743	11,077	-5,604 to -5,038	-42.0% to -37.7%	4,438 to 5,004	134.3% to 151.4%	-6,491 to -5,925	-45.6% to -41.6%													
June	15,264	9,235	9,235	8,782	8,544	12,368	-5,923 to -5,232	-40.9% to -36.2%	4,308 to 4,999	101.7% to 118.0%	-6,720 to -6,029	-44.0% to -39.5%													
July	16,763	10,437	10,437	9,855	9,561	13,399	-5,915 to -5,038	-38.2% to -32.6%	4,323 to 5,200	82.5% to 99.3%	-7,203 to -6,326	-43.0% to -37.7%													
August	16,424	10,508	10,508	9,862	9,536	13,360	-5,704 to -4,732	-37.4% to -31.0%	3,959 to 4,931	71.0% to 88.4%	-6,888 to -5,916	-41.9% to -36.0%													
September	13,689	8,869	8,513	8,315	7,944	11,263	-4,665 to -3,740	-37.0% to -29.7%	3,252 to 4,177	69.3% to 89.0%	-5,745 to -4,820	-42.0% to -35.2%													
October	12,587	8,351	7,287	7,907	7,395	11,135	-5,037 to -3,972	-40.9% to -32.2%	2,147 to 3,212	41.8% to 62.5%	-5,300 to -4,236	-42.1% to -33.7%													
November	11,590	7,879	6,710	7,518	6,889	10,018	-4,660 to -3,491	-41.0% to -30.7%	1,235 to 2,404	22.6% to 43.9%	-4,880 to -3,712	-42.1% to -32.0%													
December	13,407	9,385	8,082	9,035	8,117	9,836	-5,060 to -3,757	-38.5% to -28.6%	1,502 to 2,805	22.8% to 42.6%	-5,325 to -4,022	-39.7% to -30.0%													
1Q	36,517	19,531	19,531	19,093	18,949	23,767	-18,505 to -17,924	-49.4% to -47.9%	11,829 to 12,411	166.2% to 174.3%	-17,568 to -16,986	-48.1% to -46.5%													
2Q	43,368	25,389	25,389	24,342	23,754	33,581	-17,229 to -15,594	-42.0% to -38.0%	13,543 to 15,179	132.6% to 148.7%	-19,614 to -17,979	-45.2% to -41.5%													
3Q	46,877	29,815	29,459	28,032	27,041	38,023	-16,284 to -13,510	-37.6% to -31.2%	11,534 to 14,308	74.4% to 92.3%	-19,836 to -17,062	-42.3% to -36.4%													
4Q	37,584	25,615	22,079	24,459	22,400	30,990	-14,756 to -11,220	-40.1% to -30.5%	4,884 to 8,420	28.4% to 49.0%	-15,506 to -11,970	-41.3% to -31.8%													
Total	164,346	100,349	96,457	95,926	92,144	126,361	-66,454 to -58,248	-41.9% to -36.7%	42,113 to 50,318	84.2% to 100.6%	-72,202 to -63,997	-43.9% to -38.9%													

Passenger Number (thousand) - North America Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	61,064	62,657	65,512	4,448	7.3%	2,855	4.6%	64,731	23,612	-37,452	-61.3%	-41,900	-64.0%	-41,119	-63.5%
February	57,815	61,181	63,480	5,665	9.8%	2,299	3.8%	62,937	24,815	-32,999	-57.1%	-38,664	-60.9%	-38,121	-60.6%
March	72,816	74,398	38,135	-34,681	-47.6%	-36,263	-48.7%	76,532	40,720	-32,095	-44.1%	2,586	6.8%	-35,812	-46.8%
April	69,546	72,455	4,348	-65,198	-93.7%	-68,107	-94.0%	75,127	44,527	-25,018	-36.0%	40,180	92.4%	-30,599	-40.7%
May	74,582	78,181	10,255	-64,327	-86.2%	-67,926	-86.9%	81,454	52,304	-22,278	-29.9%	42,049	41.0%	-29,150	-35.8%
June	76,632	81,363	17,136	-59,496	-77.6%	-64,227	-78.9%	83,578	61,673	-14,958	-19.5%	44,537	259.9%	-21,904	-26.2%
July	79,018	84,927	24,049	-54,969	-69.6%	-60,878	-71.7%	90,037	69,408	-9,610	-12.2%	45,359	188.6%	-20,629	-22.9%
August	76,089	79,297	25,825	-50,265	-66.1%	-53,472	-67.4%	82,487	62,992	-13,097	-17.2%	37,168	143.9%	-19,495	-23.6%
September	66,510	70,900	25,212	-41,298	-62.1%	-45,688	-64.4%	75,116	54,875	-11,635	-17.5%	29,663	117.7%	-20,241	-26.9%
October	71,474	73,864	29,570	-41,904	-58.6%	-44,294	-60.0%	76,855	62,883	-8,591	-12.0%	33,313	112.7%	-13,973	-18.2%
November	65,120	66,659	27,523	-37,597	-57.7%	-39,136	-58.7%	68,701	59,789	-5,331	-8.2%	32,266	117.2%	-8,911	-13.0%
December	70,949	74,026	27,263	-43,687	-61.6%	-46,763	-63.2%	77,763	61,662	-9,288	-13.1%	34,399	126.2%	-16,101	-20.7%
1Q	191,694	198,235	167,126	-24,568	-12.8%	-31,109	-15.7%	204,199	89,147	-102,547	-53.5%	-77,979	-46.7%	-115,052	-56.3%
2Q	220,760	231,999	31,739	-189,020	-85.6%	-200,260	-86.3%	240,158	158,505	-62,255	-28.2%	126,766	399.4%	-81,654	-34.0%
3Q	221,617	235,124	75,086	-146,531	-66.1%	-160,038	-68.1%	247,639	187,275	-34,342	-15.5%	112,189	149.4%	-60,364	-24.4%
4Q	207,543	214,550	84,356	-123,187	-59.4%	-130,194	-60.7%	223,319	184,334	-23,209	-11.2%	99,978	118.5%	-38,985	-17.5%
Total	841,614	879,908	358,307	-483,307	-57.4%	-521,601	-59.3%	915,315	619,261	-222,353	-26.4%	260,954	72.8%	-296,054	-32.3%



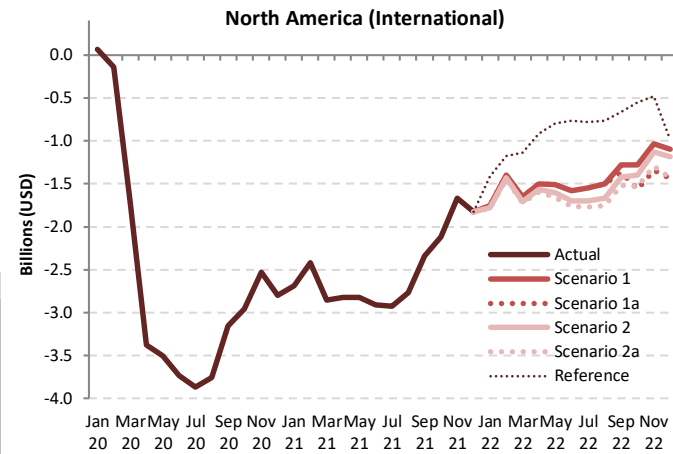
Passenger Number (thousand) - North America Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	66,855	53,989	53,989	53,802	53,502	61,178	-7,562 to -7,075	-12.4% to -11.6%	29,890 to 30,377	126.6% to 128.7%	-13,354 to -12,866	-20.0% to -19.2%		
February	65,188	53,400	53,400	53,060	52,605	58,730	-5,210 to -4,414	-9.0% to -7.6%	27,789 to 28,585	112.0% to 115.2%	-12,583 to -11,788	-19.3% to -18.1%		
March	78,707	65,204	65,204	64,630	63,919	74,777	-8,897 to -7,612	-12.2% to -10.5%	23,198 to 24,484	87.0% to 60.1%	-14,788 to -13,503	-18.8% to -17.2%		
April	78,058	65,005	65,005	64,431	63,546	76,046	-6,000 to -4,541	-8.6% to -6.5%	19,018 to 20,477	42.7% to 46.0%	-14,512 to -13,053	-18.6% to -16.7%		
May	85,062	71,286	71,286	70,589	69,439	83,034	-5,143 to -3,296	-6.9% to -4.4%	17,135 to 18,982	32.8% to 36.3%	-15,623 to -13,776	-18.4% to -16.2%		
June	86,528	73,071	73,071	72,211	70,897	87,045	-5,735 to -3,561	-7.5% to -4.6%	9,224 to 11,398	15.0% to 18.5%	-15,630 to -13,457	-18.1% to -15.6%		
July	95,824	81,475	81,475	80,378	78,677	90,226	-341 to 2,457	-0.4% to 3.1%	9,269 to 12,067	13.4% to 17.4%	-17,146 to -14,349	-17.9% to -15.0%		
August	85,932	73,621	73,621	72,513	70,757	86,438	-5,332 to -2,468	-7.0% to -3.2%	7,765 to 10,629	12.3% to 16.9%	-15,175 to -12,310	-17.7% to -14.3%		
September	79,768	68,653	68,303	67,566	65,662	82,205	-848 to 2,143	-1.3% to 3.2%	10,787 to 13,778	19.7% to 25.1%	-14,106 to -11,115	-17.7% to -13.9%		
October	79,946	69,276	69,276	66,730	65,980	61,646	-5,493 to -2,198	-7.7% to -3.1%	3,098 to 6,393	4.9% to 10.2%	-13,966 to -10,671	-17.5% to -13.3%		
November	70,786	61,776	59,093	60,838	58,525	54,402	-6,595 to -3,344	-10.1% to -5.1%	-1,265 to 1,987	-2.1% to 3.3%	-12,261 to -9,010	-17.3% to -12.7%		
December	81,666	71,855	68,610	70,813	67,695	54,229	-3,254 to 906	-4.6% to 1.3%	6,033 to 10,193	9.8% to 16.5%	-13,971 to -9,811	-17.1% to -12.0%		
1Q	210,750	172,593	172,593	171,491	170,025	194,684	-21,669 to -19,101	-11.3% to -10.0%	80,878 to 83,446	90.7% to 93.6%	-40,725 to -38,157	-19.3% to -18.1%		
2Q	249,648	209,362	209,362	207,230	203,882	246,395	-16,877 to -11,397	-7.6% to -5.2%	45,378 to 50,857	28.6% to 32.1%	-45,766 to -40,286	-18.3% to -16.1%		
3Q	261,253	223,749	223,400	220,457	215,096	238,868	-6,521 to 2,132	-2.9% to 1.0%	27,821 to 36,474	14.9% to 19.5%	-46,427 to -37,774	-17.8% to -14.4%		
4Q	232,398	202,907	194,433	199,855	192,200	170,278	-15,343 to -4,637	-7.4% to -2.2%	7,867 to 18,573	4.3% to 10.1%	-40,198 to -29,492	-17.3% to -12.7%		
Total	954,320	808,611	799,788	799,033	781,204	850,225	-60,410 to -33,003	-7.2% to -3.9%	161,943 to 189,350	26.2% to 30.6%	-173,116 to -145,709	-18.1% to -15.3%		

Passenger Number (thousand) - North America International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	73,792	74,960	78,339	4,547	6.2%	3,379	4.5%	76,995	26,274	-47,518	-64.4%	-52,065	-66.5%	-50,722	-65.9%
February	68,976	72,402	74,269	5,293	7.7%	1,867	2.6%	74,126	26,750	-42,226	-61.2%	-47,519	-64.0%	-47,376	-63.9%
March	86,380	87,572	45,187	-41,194	-47.7%	-42,385	-48.4%	89,682	43,243	-43,137	-49.9%	-1,943	-4.3%	-46,439	-51.8%
April	82,715	85,788	47,27	-77,988	-94.3%	-81,061	-94.5%	88,718	47,197	-35,518	-42.9%	42,470	898.5%	-41,521	-46.8%
May	87,928	91,786	10,606	-77,323	-87.9%	-81,180	-88.4%	95,355	55,609	-32,320	-36.8%	45,003	424.3%	-39,746	-41.7%
June	91,099	96,104	17,772	-73,327	-80.5%	-78,331	-81.5%	98,556	65,909	-25,190	-27.7%	48,137	270.9%	-32,646	-33.1%
July	94,493	100,766	25,265	-69,228	-73.3%	-75,501	-74.9%	106,320	74,645	-19,848	-21.0%	49,380	195.4%	-31,675	-29.8%
August	91,330	94,839	27,316	-64,014	-70.1%	-67,523	-71.2%	98,458	68,569	-22,760	-24.9%	41,254	151.0%	-29,889	-30.4%
September	79,119	83,859	26,544	-52,576	-66.5%	-57,316	-68.3%	88,420	59,567	-19,552	-24.7%	33,024	124.4%	-28,853	-32.6%
October	83,797	85,904	31,227	-52,570	-62.7%	-54,677	-63.6%	89,214	68,022	-15,775	-18.8%	36,795	117.8%	-21,192	-23.8%
November	76,490	77,711	29,543	-46,946	-61.4%	-48,168	-62.0%	80,070	65,264	-11,226	-14.7%	35,721	120.9%	-14,806	-18.5%
December	84,091	86,843	30,066	-54,025	-64.2%	-56,777	-65.4%	90,921	68,242	-15,850	-18.8%	38,175	127.0%	-22,680	-24.9%
1Q	229,148	234,934	197,795	-31,354	-13.7%	-37,139	-15.8%	240,804	96,267	-132,881	-58.0%	-101,528	-51.3%	-144,536	-60.0%
2Q	261,742	273,678	33,105	-228,637	-87.4%	-240,573	-87.9%	282,629	168,715	-93,028	-35.5%	135,610	409.6%	-113,914	-40.3%
3Q	264,942	279,465	79,125	-185,817	-70.1%	-200,340	-71.7%	293,198	202,782	-62,160	-23.5%	123,657	156.3%	-90,416	-30.8%
4Q	244,378	250,459	90,837	-153,541	-62.8%	-159,622	-63.7%	260,205	201,528	-42,850	-17.5%	110,691	121.9%	-58,678	-22.6%
Total	1,000,211	1,038,535	400,861	-599,350	-59.9%	-637,674	-61.4%	1,076,836	669,292	-330,919	-33.1%	268,431	67.0%	-407,544	-37.8%



Passenger Number (thousand) - North America International + Domestic																
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline				
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1	g-e		g/e-1		g-f		f/g-1
Month	f	g			-		g-a		g/a-1	g-e		g/e-1		g-f		f/g-1
January	79,060	60,313	60,313	60,034	59,698	68,828	-14,094 to -13,478	-19.1% to -18.3%	33,424 to 34,040	127.2% to 129.6%	-19,362 to -18,746	-24.5% to -23.7%				
February	76,405	59,370	59,370	58,898	58,400	65,596	-10,576 to -9,607	-15.3% to -13.9%	31,650 to 32,620	118.3% to 121.9%	-18,004 to -17,035	-23.6% to -22.3%				
March	91,803	72,441	72,441	71,652	70,876	84,028	-15,504 to -13,940	-17.9% to -16.1%	27,633 to 29,197	63.9% to 67.5%	-20,927 to -19,362	-22.8% to -21.1%				
April	91,928	72,850	72,850	72,039	71,013	86,183	-11,702 to -9,865	-14.1% to -11.9%	23,816 to 25,653	50.5% to 54.4%	-20,916 to -19,078	-22.8% to -20.8%				
May	99,296	79,595	79,595	78,540	77,182	94,380	-10,747 to -8,353	-12.2% to -9.5%	21,573 to 23,986	38.8% to 43.1%	-22,114 to -19,701	-22.3% to -19.8%				
June	101,792	82,306	82,306	80,993	79,441	99,413	-11,658 to -8,793	-12.8% to -9.7%	13,532 to 16,397	20.5% to 24.9%	-22,351 to -19,486	-22.0% to -19.1%				
July	112,587	91,912	91,912	90,233	88,238	103,625	-6,256 to -2,581	-6.6% to -2.7%	13,592 to 17,267	18.2% to 23.1%	-24,349 to -20,675	-21.6% to -18.4%				
August	102,356	84,130	84,130	82,375	80,293	99,798	-11,036 to -7,200	-12.1% to -7.9%	11,724 to 15,560	17.1% to 22.7%	-22,063 to -18,226	-21.6% to -17.8%				
September	93,457	77,522	76,817	75,881	73,606	73,468	-5,513 to -1,597	-7.0% to -2.0%	14,039 to 17,955	23.6% to 30.1%	-19,851 to -15,935	-21.2% to -17.1%				
October	92,533	77,627	74,017	76,110	73,375	72,781	-10,422 to -6,170	-12.4% to -7.4%	5,353 to 9,604	7.9% to 14.1%	-19,158 to -14,907	-20.7% to -16.1%				
November	82,376	69,655	65,803	68,356	65,413	64,420	-11,076 to -6,835	-14.5% to -8.9%	149 to 4,391	0.2% to 6.7%	-16,963 to -12,721	-20.6% to -15.4%				
December	95,073	81,240	76,692	79,848	75,812	64,065	-8,280 to -2,852	-9.8% to -3.4%	7,570 to 12,998	11.1% to 19.0%	-19,262 to -13,834	-20.3% to -14.6%				
1Q	247,267	192,124	192,124	190,584	188,974	218,452	-40,174 to -37,025	-17.5% to -16.2%	92,707 to 95,857	96.3% to 99.6%	-58,293 to -55,143	-23.6% to -22.3%				
2Q	293,016	234,751	234,751	231,572	228,636	279,976	-34,107 to -26,991	-13.0% to -10.3%	58,921 to 66,036	34.9% to 39.1%	-65,380 to -58,265	-22.3% to -19.9%				
3Q	308,400	253,564	252,858	248,489	242,137	276,891	-22,805 to -11,378	-8.6% to -4.3%	39,355 to 50,782	19.4% to 25.0%	-66,263 to -54,836	-21.5% to -17.8%				
4Q	269,983	228,521	216,511	224,314	214,600	201,267	-29,778 to -15,857	-12.2% to -6.5%	13,072 to 26,993	6.5% to 13.4%	-55,383 to -41,462	-20.5% to -15.4%				
Total	1,118,666	908,960	896,245	894,959	873,348	976,586	-126,864 to -91,251	-12.7% to -9.1%	204,056 to 239,668	30.5% to 35.8%	-245,318 to -209,706	-21.9% to -18.7%				

Passenger revenue (USD, million) - North America International																
Year	2019			2020				2021								
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	3,344	3,267	3,410	66	2.0%	143	4.4%	3,272	657	-2,687	-80.3%	-2,753	-80.7%	-2,615	-79.9%	
February	2,904	2,951	2,763	-141	-4.8%	-188	-6.4%	2,952	486	-2,418	-83.3%	-2,277	-82.4%	-2,466	-83.5%	
March	3,477	3,416	1,771	-1,706	-49.1%	-1,645	-48.2%	3,437	625	-2,852	-82.0%	-1,146	-64.7%	-2,812	-81.8%	
April	3,481	3,548	104	-3,377	-97.0%	-3,444	-97.1%	3,632	660	-2,822	-81.0%	55	531.5%	-2,973	-81.8%	
May	3,611	3,711	106	-3,505	-97.1%	-3,606	-97.1%	3,807	791	-2,820	-78.1%	685	647.2%	-3,016	-79.2%	
June	3,917	4,011	181	-3,736	-95.4%	-3,830	-95.5%	4,093	1,010	-2,907	-74.2%	829	459.0%	-3,083	-75.3%	
July	4,188	4,312	317	-3,871	-92.4%	-3,995	-92.6%	4,449	1,265	-2,923	-69.8%	948	298.6%	-3,183	-71.6%	
August	4,160	4,274	403	-3,757	-90.3%	-3,871	-90.6%	4,413	1,392	-2,768	-66.5%	989	245.2%	-3,020	-68.4%	
September	3,528	3,648	375	-3,153	-89.4%	-3,273	-89.7%	3,765	1,190	-2,338	-66.3%	815	217.5%	-2,575	-68.4%	
October	3,404	3,333	449	-2,955	-86.8%	-2,884	-86.5%	3,435	1,284	-2,120	-62.3%	835	186.1%	-2,151	-62.6%	
November	3,040	2,956	511	-2,529	-83.2%	-2,445	-82.7%	3,048	1,376	-1,665	-54.8%	865	169.3%	-1,672	-54.9%	
December	3,482	3,422	684	-2,798	-80.4%	-2,738	-80.0%	3,539	1,655	-1,827	-52.5%	971	142.0%	-1,885	-53.2%	
1Q	9,725	9,634	7,945	-1,780	-18.3%	-1,690	-17.5%	9,661	1,768	-7,957	-81.8%	-6,177	-77.7%	-7,893	-81.7%	
2Q	11,009	11,271	391	-10,618	-96.4%	-10,880	-96.5%	11,532	2,460	-8,549	-77.7%	2,069	529.3%	-9,071	-78.7%	
3Q	11,876	12,235	1,096	-10,780	-90.8%	-11,139	-91.0%	12,627	3,848	-8,028	-67.6%	2,752	251.2%	-8,779	-69.5%	
4Q	9,926	9,712	1,643	-8,283	-83.4%	-8,068	-83.1%	10,022	4,314	-5,612	-56.5%	2,671	162.5%	-5,708	-57.0%	
Total	42,536	42,851	11,075	-31,461	-74.0%	-31,777	-74.2%	43,841	12,391	-30,145	-70.9%	1,316	11.9%	-31,451	-71.7%	



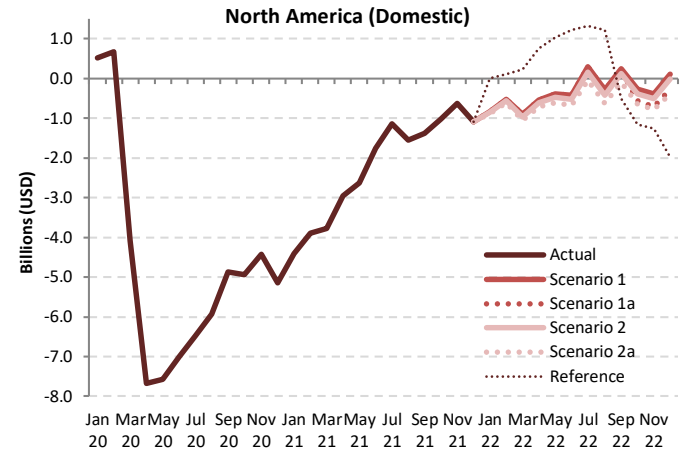
Passenger revenue (USD, million) - North America International																
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1				
January	3,276	1,593	1,593	1,569	1,560	1,929	-1,784 to -1,751	-53.3% to -52.4%	903 to 936	137.4% to 142.4%	-1,716 to -1,684	-52.4% to -51.4%				
February	2,974	1,505	1,505	1,471	1,460	1,729	-1,444 to -1,399	-49.7% to -48.2%	974 to 1,018	200.4% to 209.5%	-1,514 to -1,470	-50.9% to -49.4%				
March	3,453	1,825	1,825	1,770	1,753	2,341	-1,724 to -1,652	-49.6% to -47.5%	1,129 to 1,200	180.6% to 192.1%	-1,699 to -1,628	-49.2% to -47.1%				
April	3,729	1,979	1,979	1,919	1,883	2,568	-1,599 to -1,502	-45.9% to -43.1%	1,223 to 1,320	185.3% to 200.0%	-1,846 to -1,749	-49.5% to -46.9%				
May	3,920	2,098	2,098	2,007	1,953	2,816	-1,658 to -1,513	-45.9% to -41.9%	1,162 to 1,308	147.0% to 165.4%	-1,967 to -1,821	-50.2% to -46.5%				
June	4,193	2,334	2,334	2,218	2,156	3,149	-1,761 to -1,583	-44.9% to -40.4%	1,146 to 1,324	113.5% to 131.2%	-2,037 to -1,859	-48.6% to -44.3%				
July	4,602	2,640	2,640	2,491	2,414	3,405	-1,774 to -1,548	-42.4% to -37.0%	1,149 to 1,375	90.8% to 108.7%	-2,188 to -1,962	-47.5% to -42.6%				
August	4,565	2,661	2,661	2,494	2,409	3,397	-1,751 to -1,499	-42.1% to -36.0%	1,017 to 1,268	73.0% to 91.1%	-2,155 to -1,904	-47.2% to -41.7%				
September	3,897	2,249	2,157	2,106	2,008	2,868	-1,519 to -1,279	-43.1% to -36.2%	818 to 1,059	68.7% to 89.0%	-1,889 to -1,648	-48.5% to -42.3%				
October	3,512	2,121	1,843	2,005	1,871	2,853	-1,561 to -1,283	-45.9% to -37.7%	559 to 837	43.5% to 65.2%	-1,669 to -1,392	-47.5% to -39.6%				
November	3,113	2,003	1,697	1,908	1,744	2,563	-1,343 to -1,038	-44.2% to -34.1%	322 to 627	23.4% to 45.6%	-1,416 to -1,110	-45.5% to -35.7%				
December	3,635	2,388	2,046	2,296	2,055	2,494	-1,436 to -1,094	-41.2% to -31.4%	391 to 733	23.6% to 44.3%	-1,590 to -1,248	-43.7% to -34.3%				
1Q	9,704	4,922	4,922	4,811	4,774	6,000	-4,951 to -4,803	-50.9% to -49.4%	3,005 to 3,154	170.0% to 178.4%	-4,930 to -4,781	-50.8% to -49.3%				
2Q	11,842	6,412	6,412	6,143	5,992	8,534	-5,018 to -4,597	-45.6% to -41.8%	3,531 to 3,952	143.5% to 160.6%	-5,850 to -5,430	-49.4% to -45.9%				
3Q	13,064	7,550	7,458	7,091	6,832	9,669	-5,044 to -4,325	-42.5% to -36.4%	2,984 to 3,702	77.5% to 96.2%	-6,232 to -5,513	-47.7% to -42.2%				
4Q	10,261	6,511	5,586	6,209	5,670	7,909	-4,340 to -3,415	-43.7% to -34.4%	1,272 to 2,197	29.5% to 50.9%	-4,675 to -3,750	-45.6% to -36.5%				

Passenger revenue (USD, million) - North America Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	7,196	7,384	7,720	524	7.3%	336	4.6%	7,628	2,782	-4,413	-61.3%	-4,938	-64.0%	-4,846	-63.5%
February	6,813	7,210	7,481	668	9.8%	271	3.8%	7,417	2,924	-3,889	-57.1%	-4,556	-60.9%	-4,492	-60.6%
March	8,581	8,767	4,494	-4,087	-47.6%	-4,273	-48.7%	9,019	4,799	-3,782	-44.1%	305	6.8%	-4,220	-46.8%
April	8,195	8,538	512	-7,683	-93.7%	-8,026	-94.0%	8,853	5,247	-2,948	-36.0%	4,735	924.2%	-3,606	-40.7%
May	8,789	9,213	1,209	-7,580	-86.2%	-8,004	-86.9%	9,599	6,164	-2,625	-29.9%	4,955	410.0%	-3,435	-35.8%
June	9,030	9,588	2,019	-7,011	-77.6%	-7,569	-78.9%	9,849	7,268	-1,763	-19.5%	5,248	259.9%	-2,581	-26.2%
July	9,312	10,008	2,834	-6,478	-69.6%	-7,174	-71.7%	10,610	8,179	-1,132	-12.2%	5,345	188.6%	-2,431	-22.9%
August	8,966	9,344	3,043	-5,923	-66.1%	-6,301	-67.4%	9,720	7,423	-1,543	-17.2%	4,380	143.9%	-2,297	-23.6%
September	7,838	8,355	2,971	-4,867	-62.1%	-5,384	-64.4%	8,852	6,467	-1,371	-17.5%	3,496	117.7%	-2,385	-26.9%
October	8,423	8,704	3,485	-4,938	-58.6%	-5,220	-60.0%	9,057	7,410	-1,012	-12.0%	3,926	112.7%	-1,647	-18.2%
November	7,674	7,855	3,243	-4,430	-57.7%	-4,612	-58.7%	8,096	7,046	-628	-8.2%	3,802	117.2%	-1,050	-13.0%
December	8,361	8,723	3,213	-5,148	-61.6%	-5,511	-63.2%	9,164	7,266	-1,094	-13.1%	4,054	126.2%	-1,897	-20.7%
1Q	22,590	23,360	19,694	-2,895	-12.8%	-3,666	-15.7%	24,063	10,505	-12,084	-53.5%	-9,189	-46.7%	-13,558	-56.3%
2Q	26,015	27,339	3,740	-22,274	-85.6%	-23,599	-86.3%	28,301	18,678	-7,336	-28.2%	14,938	399.4%	-9,622	-34.0%
3Q	26,116	27,707	8,848	-17,267	-66.1%	-18,859	-68.1%	29,182	22,069	-4,047	-15.5%	13,221	149.4%	-7,113	-24.4%
4Q	24,457	25,283	9,941	-14,517	-59.4%	-15,342	-60.7%	26,316	21,722	-2,735	-11.2%	11,782	118.5%	-4,594	-17.5%
Total	99,177	103,690	42,223	-56,954	-57.4%	-61,466	-59.3%	107,862	72,975	-26,202	-26.4%	30,751	72.8%	-34,887	-32.3%

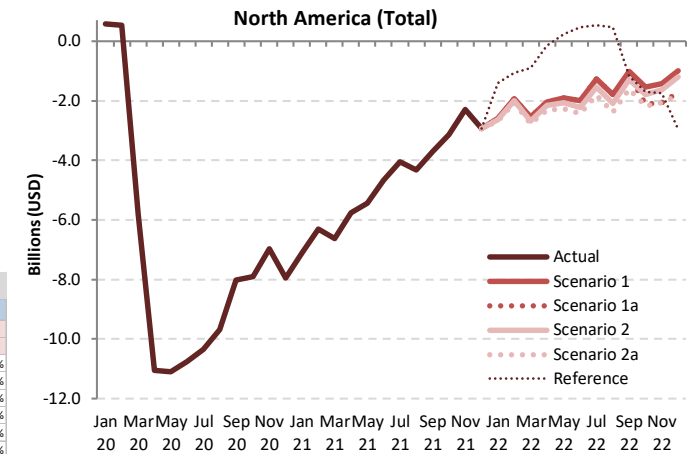
Passenger revenue (USD, million) - North America Domestic

Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1	g-e	g/e-1	g-f	f/g-1
January	7,878	6,362	6,362	6,340	6,305	7,209	-891 to -834	-12.4% to -11.6%	3,522 to 3,580	126.6% to 128.7%	-1,574 to -1,516	-20.0% to -19.2%	
February	7,682	6,293	6,293	6,253	6,199	6,921	-614 to -520	-9.0% to -7.6%	3,275 to 3,368	112.0% to 115.2%	-1,483 to -1,389	-19.3% to -18.1%	
March	9,275	7,684	7,684	7,616	7,532	8,812	-1,048 to -897	-12.2% to -10.5%	2,734 to 2,885	57.0% to 60.1%	-1,743 to -1,591	-18.8% to -17.2%	
April	9,198	7,660	7,660	7,593	7,488	8,961	-707 to -535	-8.6% to -6.5%	2,241 to 2,413	42.7% to 46.0%	-1,710 to -1,538	-18.6% to -16.7%	
May	10,024	8,400	8,400	8,318	8,183	9,817	-606 to -388	-6.9% to -4.4%	2,019 to 2,237	32.8% to 36.3%	-1,841 to -1,623	-18.4% to -16.2%	
June	10,197	8,611	8,611	8,509	8,355	10,258	-676 to -420	-7.5% to -4.6%	1,087 to 1,343	15.0% to 18.5%	-1,842 to -1,586	-18.1% to -15.6%	
July	11,292	9,601	9,601	9,472	9,271	10,632	-40 to 290	-0.4% to 3.1%	1,092 to 1,422	13.4% to 17.4%	-2,021 to -1,691	-17.9% to -15.0%	
August	10,126	8,676	8,676	8,545	8,338	10,186	-628 to -291	-7.0% to -3.2%	915 to 1,253	12.3% to 16.9%	-1,788 to -1,451	-17.7% to -14.3%	
September	9,400	8,090	8,049	7,962	7,738	7,330	-100 to 253	-1.3% to 3.2%	1,271 to 1,624	19.7% to 25.1%	-1,662 to -1,310	-17.7% to -13.9%	
October	9,421	8,164	7,864	8,037	7,775	7,264	-647 to -259	-7.7% to -3.1%	365 to 753	4.9% to 10.2%	-1,646 to -1,257	-17.5% to -13.3%	
November	8,341	7,280	6,964	7,169	6,897	6,411	-777 to -394	-10.1% to -5.1%	-149 to 234	-2.1% to 3.3%	-1,445 to -1,062	-17.3% to -12.7%	
December	9,624	8,468	8,085	8,345	7,977	6,390	-383 to 107	-4.6% to 1.3%	711 to 1,201	9.8% to 16.5%	-1,646 to -1,156	-17.1% to -12.0%	
1Q	24,835	20,339	20,339	20,209	20,036	22,942	-2,553 to -2,251	-11.3% to -10.0%	9,531 to 9,833	90.7% to 93.6%	-4,799 to -4,496	-19.3% to -18.1%	
2Q	29,419	24,672	24,672	24,420	24,026	29,036	-1,989 to -1,343	-7.6% to -5.2%	5,347 to 5,993	28.6% to 32.1%	-5,393 to -4,747	-18.3% to -16.1%	
3Q	30,818	26,367	26,326	25,979	25,347	28,149	-768 to 251	-2.9% to 1.0%	3,278 to 4,298	14.9% to 19.5%	-5,471 to -4,451	-17.8% to -14.4%	
4Q	27,386	23,911	22,912	23,551	22,649	20,066	-1,808 to -546	-7.4% to -2.2%	927 to 2,189	4.3% to 10.1%	-4,737 to -3,475	-17.3% to -12.7%	
Total	112,458	95,288	94,248	94,159	92,058	100,192	-7,119 to -3,889	-7.2% to -3.9%	19,084 to 22,313	26.2% to 30.6%	-20,400 to -17,171	-18.1% to -15.3%	



Passenger revenue (USD, million) - North America International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	10,540	10,651	11,130	591	5.6%	480	4.5%	10,900	3,440	-7,100	-67.4%	-7,691	-69.1%	-7,460	-68.4%
February	9,717	10,161	10,244	527	5.4%	83	0.8%	10,369	3,410	-6,306	-64.9%	-6,833	-66.7%	-6,958	-67.1%
March	12,058	12,183	6,265	-5,793	-48.0%	-5,918	-48.6%	12,455	5,423	-6,634	-55.0%	-842	-13.4%	-7,032	-56.5%
April	11,677	12,086	617	-11,060	-94.7%	-11,470	-94.9%	12,485	5,907	-5,770	-49.4%	5,290	85.7%	-6,578	-52.7%
May	12,400	12,924	1,314	-11,086	-89.4%	-11,610	-89.8%	13,405	6,954	-5,446	-43.9%	5,640	42.9%	-6,451	-48.1%
June	12,947	13,599	2,200	-10,747	-83.0%	-11,399	-83.8%	13,942	8,277	-4,670	-36.1%	6,077	27.2%	-5,664	-40.6%
July	13,500	14,320	3,151	-10,348	-76.7%	-11,169	-78.0%	15,059	9,444	-4,055	-30.0%	6,293	19.7%	-5,614	-37.3%
August	13,126	13,619	3,447	-9,680	-73.7%	-10,172	-74.7%	14,133	8,816	-4,311	-32.8%	5,369	15.8%	-5,317	-37.6%
September	11,365	12,003	3,346	-8,019	-70.6%	-8,657	-72.1%	12,617	7,657	-3,709	-32.6%	4,311	12.8%	-4,960	-39.3%
October	11,827	12,037	3,993	-7,893	-66.7%	-8,104	-67.3%	12,492	8,694	-3,133	-26.5%	4,761	12.1%	-3,798	-30.4%
November	10,714	10,812	3,754	-6,960	-65.0%	-7,057	-65.3%	11,144	8,421	-2,293	-21.4%	4,667	12.4%	-2,722	-24.4%
December	11,842	12,146	3,897	-7,946	-67.1%	-8,249	-67.9%	12,703	8,921	-2,921	-24.7%	5,025	12.8%	-3,782	-29.8%
1Q	32,314	32,995	27,639	-4,675	-14.5%	-5,356	-16.2%	33,724	12,273	-20,041	-62.0%	-15,366	-55.6%	-21,451	-63.6%
2Q	37,024	38,610	4,131	-32,893	-88.8%	-34,479	-89.3%	39,832	21,139	-15,885	-42.9%	17,008	41.7%	-18,694	-46.9%
3Q	37,991	39,942	9,944	-28,047	-73.8%	-29,998	-75.1%	41,809	25,917	-12,075	-31.8%	15,973	160.6%	-15,892	-38.0%
4Q	34,383	34,995	11,584	-22,799	-66.3%	-23,411	-66.9%	36,338	26,036	-8,347	-24.3%	14,452	124.8%	-10,302	-28.4%
Total	141,713	146,541	53,298	-88,414	-62.4%	-93,243	-63.6%	151,704	85,365	-56,347	-39.8%	32,067	60.2%	-66,338	-43.7%

Passenger revenue (USD, million) - North America International + Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	11,155	7,955	7,955	7,909	7,865	9,139	-2,675 to -2,585	-25.4% to -24.5%	4,425 to 4,515	128.7% to 131.3%	-3,290 to -3,200	-29.5% to -28.7%		
February	10,656	7,797	7,797	7,724	7,659	8,650	-2,058 to -1,919	-21.2% to -19.8%	4,249 to 4,387	124.6% to 128.6%	-2,997 to -2,859	-28.1% to -26.8%		
March	12,728	9,509	9,509	9,386	9,286	11,153	-2,772 to -2,549	-23.0% to -21.1%	3,862 to 4,085	71.2% to 75.3%	-3,442 to -3,219	-27.0% to -25.3%		
April	12,927	9,640	9,640	9,511	9,371	11,530	-2,306 to -2,027	-19.7% to -17.4%	3,464 to 3,733	58.6% to 63.2%	-3,557 to -3,288	-27.5% to -25.4%		
May	13,943	10,499	10,499	10,325	10,136	12,633	-2,264 to -1,901	-18.3% to -15.3%	3,182 to 3,544	45.7% to 51.0%	-3,808 to -3,445	-27.3% to -24.7%		
June	14,390	10,945	10,945	10,727	10,511	13,407	-2,436 to -2,002	-18.8% to -15.5%	2,233 to 2,668	27.0% to 32.2%	-3,879 to -3,445	-27.0% to -23.9%		
July	15,894	12,241	12,241	11,962	11,685	14,037	-1,814 to -1,258	-13.4% to -9.3%	2,241 to 2,797	23.7% to 29.6%	-4,209 to -3,653	-26.5% to -23.0%		
August	14,691	11,337	11,337	11,040	10,747	13,583	-2,379 to -1,790	-18.1% to -13.6%	1,932 to 2,521	21.9% to 28.6%	-3,944 to -3,354	-26.8% to -22.8%		
September	13,297	10,339	10,206	10,068	9,746	10,198	-1,619 to -1,026	-14.2% to -9.0%	2,089 to 2,683	27.3% to 35.0%	-3,551 to -2,958	-26.7% to -22.2%		
October	12,933	10,284	9,707	10,042	9,646	10,117	-2,181 to -1,542	-18.4% to -13.0%	952 to 1,590	11.0% to 18.3%	-3,287 to -2,649	-25.4% to -20.5%		
November	11,455	9,282	8,661	9,078	8,640	8,974	-2,074 to -1,432	-19.4% to -13.4%	219 to 861	2.6% to 10.2%	-2,814 to -2,172	-24.6% to -19.0%		
December	13,259	10,855	10,131	10,641	10,033	8,884	-1,810 to -987	-15.3% to -8.3%	1,112 to 1,934	12.5% to 21.7%	-3,226 to -2,404	-24.3% to -18.1%		
1Q	34,539	25,261	25,261	25,019	24,810	28,942	-7,505 to -7,053	-23.2% to -21.8%	12,536 to 12,987	102.1% to 105.8%	-9,729 to -9,278	-28.2% to -26.9%		
2Q	41,261	31,083	31,083	30,564	30,017	37,570	-7,006 to -5,941	-18.9% to -16.0%	8,879 to 9,945	42.0% to 47.0%	-11,243 to -10,177	-27.2% to -24.7%		
3Q	43,882	33,917	33,784	33,070	32,179	37,818	-5,813 to -4,074	-15.3% to -10.7%	6,262 to 8,000	24.2% to 30.9%	-11,703 to -9,965	-26.7% to -22.7%		
4Q	37,647	30,422	28,498	29,761	28,319	27,975	-6,064 to -3,961	-17.6% to -11.5%	2,283 to 4,386	8.8% to 16.8%	-9,328 to -7,225	-24.8% to -19.2%		
Total	157,328	120,683	118,626	118,414	115,325	132,304	-26,388 to -21,029	-18.6% to -14.8%	29,960 to 35,318	35.1% to 41.4%	-42,003 to -36,645	-26.7% to -23.3%		





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